

FIRST AMENDMENT TO THE
8340 LIMITED PARTNERSHIP (A/K/A COMMUNITY HONDA)
INCREMENTAL SALES TAX REBATE AGREEMENT

THIS FIRST AMENDMENT is made and entered into this ____ day of _____, 201__, by and between the VILLAGE OF ORLAND PARK, an Illinois home rule municipality (the “Village”) and THE 8340 LIMITED PARTNERSHIP, an Illinois limited partnership (a/k/a COMMUNITY HONDA) (the “Dealership”).

WITNESSETH:

WHEREAS, the Dealership and the Village entered into an Incremental Sales Tax Rebate Agreement (the “Agreement”) on February 15, 2010, that provided economic incentives through the use of a sales tax rebate for a period of five (5) years commencing January 1, 2010, and ending December 31, 2014; and

WHEREAS, the planned expansion of the Dealership’s service garage has been delayed due to current economic conditions.

NOW, THEREFORE, in consideration of the recitals hereinabove set forth, and for other good and valuable consideration, the sufficiency of which is hereby acknowledged, the Village and the Dealership agree to amend the Agreement to provide for a rebate commencement date of January 1, 2011, and ending date of December 31, 2014, thereby extending the “January 1, 2010, through December 31, 2014” dates set forth in Paragraph 5 of the Agreement by one (1) year. All other terms and conditions in the Agreement will remain the same and are hereby ratified and confirmed.

VILLAGE OF ORLAND PARK,
an Illinois home rule municipality

By: _____
Village President

ATTEST:

Village Clerk

THE 8340 LIMITED PARTNERSHIP, an Illinois
limited partnership, a/k/a COMMUNITY HONDA

By: _____
General Partner