

Village of Orland Park



Effective:

1/1/2010 – 1/1/2011

Presented by:

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Coverage Summary

General Liability and Auto Liability:

	Limit
Each Occurrence	\$ 2,000,000
Aggregate where applicable	\$ 2,000,000

Retentions: \$100,000 Each & Every Occurrence – General Liability
\$100,000 Each & Every Occurrence – Automobile Liability
No Aggregate Applies

Law Enforcement Liability

Limits (Occurrence)

Each wrongful act	\$ 2,000,000
Total Limit	\$ 2,000,000

Insured Retention:

Defense Expenses included in retention	\$ 100,000
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Public Officials Liability,

Limits:

Each wrongful act	\$ 2,000,000
Total Limit	\$ 2,000,000

Insured Retention:

Deductible	\$ 100,000
Defense expenses are included in the retention	

Employment Practices Liability

Limits:

Each wrongful act	\$ 2,000,000
Total Limit	\$ 2,000,000

Insured Retention:

Defense expenses are included in the retention	\$ 100,000
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Umbrella Excess Liability:

Coverage

Aggregate	\$ 13,000,000
Self Insured Retention	\$ 0

Excess over: General Liability, Auto Liability, Law Enforcement Liability, Public Officials Liability, Employment Practices Liability (\$2 million)

Coverage Summary (cont.)

Property

Blanket Building & Contents	\$150,281,077
EDP	\$ 3,337,271
Deductible:	\$ 10,000

Inland Marine

Scheduled Equipment	\$ 6,609,459
Deductible:	\$ 5,000

Auto Physical Damage

Limit: per Schedule of Autos on file with Company Valuation is ACV \$ 6,374,556

Physical Damage Deductibles for private passenger and light vehicles

ACV comprehensive deductible	\$ 10,000
ACV collision deductible	\$ 10,000

Physical Damage Deductibles on law enforcement vehicles and medium and heavy vehicles

ACV comprehensive deductible	\$ 10,000
ACV collision deductible	\$ 10,000

Physical Damage Deductibles on vehicles valued \$100,000 or greater

ACV comprehensive deductible	\$ 25,000
ACV collision deductible	\$ 25,000

Open Lot Coverage	\$ 100,000
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Crime

Employee Dishonesty	\$ 1,000,000
Forgery and Alteration	\$ 1,000,000
Theft disappearance & destruction	\$ 1,000,000
Robbery/Safe Burglary	\$ 1,000,000
Computer Fraud	\$ 1,000,000
Deductible – Employee Dishonesty	\$ 10,000
Deductible – all other listed above	\$ 5,000

Excess Worker's Compensation

A. Workers' Compensation	Statutory
B. Employer's Liability	
Bodily Injury by Accident	\$ 1,000,000
Bodily Injury by Disease (policy limit)	\$ 1,000,000
Bodily Injury by Disease (each employee)	\$ 1,000,000
SIR/Loss Limitation	\$ 400,000 All Other, \$500,000 Police

Premium Summary and Program Costs

All coverage information detailed in the preceding pages is subject to the terms, conditions, exclusions and limitations contained in the policies. Please read your policies for a complete explanation.

POLICY TERM

Effective Date: 1/1/2010

Expiration Date: 1/1/2011

PREMIUM SUMMARY: **Renewal Term**

Coverage	07-08	08-09	10-11
Property/DIC/Inland Marine/B&M	\$195,958	\$183,003	\$212,663
Auto Physical Damage	\$ 42,228	\$ 43,242	\$ 43,023
Auto & Gen Liab/EBL, Law Enfor/Public Officials/ EPLI	\$388,500	\$353,147	\$339,808
Excess Liability	\$118,056	\$101,977	\$106,854
Excess Worker's Comp	\$ 62,874	\$ 63,337	\$ 67,370
Crime	\$ 6,525	\$ 4,890	\$ 4,890
CCMSI	\$ 36,060	\$ 29,600	\$ 25,000
Horton Annual Service Fee	\$ 65,000	\$ 65,000	\$ 65,000
Total	\$915,201	\$844,196	\$864,608

Notes:

Previous term was written 10/1/08 – 1/1/2010 to coincide with change in fiscal year.
15 Month total premium was \$1,065,044

- 1) All premiums remain net of commission to the Horton Group.
- 2) Payrolls increased from \$27,098,932 to \$28,884,625
- 3) Population increased from 56,876 (08-09) to 59,339 (09-10)
- 3) Blanket Property limit increased from \$117,531,591 to 150,281,077, an increase of 28%. An increase of \$32,900,000 in total insured value is mainly attributed to the water reservoir and improvement of water fund assets .
- 4) Property Deductibles and Excess WC retentions remain the same as expiring.
- 5) Auto Physical Damage Deductible was increased on Private passenger vehicles from \$5,000 to \$10,000
- 6) Terrorism coverage is included in all the property and liability policies.
- 7) Premium for Claims third party administrator fee (CCMSI) is their minimum premium subject to year-end claim counts.

Loss Summary

Named Insured:

Village of Orland Park

Effective Date

1/1/10

Coverage		# of Open Claims	Total # of Claims	Paid	Reserve	Expense	Total Incurred Losses	Loss Valuation Date
Excess Work comp	2008/2009	20	42	\$ 57,056	\$ 213,292	\$ -	\$ 270,348	09/18/09
	2007/2008	2	52	\$ 320,053	\$ 2,604	\$ -	\$ 322,657	09/18/09
	2006/2007	2	57	\$ 326,229	\$ 984	\$ -	\$ 327,213	09/18/09
	2005/2006	1	44	\$ 79,907	\$ 11,781	\$ -	\$ 91,688	09/18/09
	2004/2005	2	54	\$ 427,700	\$ 129,436	\$ -	\$ 557,136	09/18/09
	Total	27	249	\$ 1,210,945	\$ 358,097	\$ -	\$ 2,126,178	
Property/Inland Marine	2008/2009	0	1	\$ 2,350	\$ -	\$ -	\$ 2,350	10/06/09
	2007/2008	0	2	\$ 55,133	\$ -	\$ -	\$ 55,133	10/06/09
	2006/2007	0	0	\$ -	\$ -	\$ -	\$ -	10/06/09
	2005/2006	0	1	\$ 56,914	\$ -	\$ -	\$ 56,914	10/06/09
	2004/2005	0	0	\$ -	\$ -	\$ -	\$ -	10/06/09
	Total	0	4	\$ 114,397	\$ -	\$ -	\$ 114,397	
Automobile - Liability	2008/2009	3	10	\$ 35,694	\$ 20,230	\$ 673	\$ 56,597	09/18/09
	2007/2008	0	6	\$ 6,819	\$ -	\$ 165	\$ 6,984	09/18/09
	2006/2007	0	4	\$ 82,932	\$ -	\$ -	\$ 82,932	08/31/09
	2005/2006	0	0	\$ -	\$ -	\$ -	\$ -	08/31/09
	2004/2005	0	1	\$ 518	\$ -	\$ -	\$ 518	08/31/09
	Total	3	21	\$ 125,963	\$ 20,230	\$ 838	\$ 147,549	
Automobile - Phys Dam	2008/2009	0	0	\$ -	\$ -	\$ -	\$ -	10/06/09
	2007/2008	0	2	\$ 8,216	\$ -	\$ -	\$ 8,216	10/06/09
	2006/2007	0	1	\$ 5,070	\$ -	\$ -	\$ 5,070	10/06/09
	2005/2006	0	1	\$ 6,911	\$ -	\$ -	\$ 6,911	10/06/09
	2004/2005	0	1	\$ 43	\$ -	\$ -	\$ 43	10/06/09
	Total	0	5	\$ 20,240	\$ -	\$ -	\$ 20,283	
General Liability	2008/2009	1	1	\$ -	\$ 1,000	\$ 27	\$ 1,027	09/18/09
	2007/2008	2	16	\$ 2,404	\$ 125,009	\$ 63	\$ 127,476	09/18/09
	2006/2007	0	9	\$ 149,860	\$ -	\$ -	\$ 149,860	08/31/08
	2005/2006	0	17	\$ 7,171	\$ -	\$ -	\$ 7,171	08/31/08
	2004/2005	2	17	\$ 12,820	\$ 18,560	\$ -	\$ 31,380	08/31/09
	Total	5	60	\$ 172,255	\$ 144,569	\$ 90	\$ 348,294	
Professional Liability	2008/2009	0	3	\$ -	\$ -	\$ -	\$ -	09/18/09
	2007/2008	0	2	\$ -	\$ -	\$ -	\$ -	09/18/09
	2006/2007	0	1	\$ -	\$ 15,000	\$ 10,553	\$ 25,553	08/31/08
	2005/2006	0	6	\$ -	\$ 90,000	\$ 530,910	\$ 620,910	08/31/08
	2004/2005	0	3	\$ -	\$ -	\$ 26,775	\$ 26,775	08/31/09
	Total	0	15	\$ -	\$ -	\$ -	\$ -	

		# of Open Claims	Total # of Claims	Paid	Reserve	Expense*	Total Incurred Losses
Total by Year	2008/2009	24	57	\$ 95,100	\$ 234,522	\$ 700	\$ 330,322
	2007/2008	4	80	\$ 392,625	\$ 127,613	\$ 228	\$ 520,466
	2006/2007	2	72	\$ 564,091	\$ 15,984	\$ 10,553	\$ 590,628
	2005/2006	1	69	\$ 150,903	\$ 101,781	\$ 530,910	\$ 783,594
	2004/2005	4	81	\$ 492,113	\$ 147,996	\$ 26,775	\$ 666,884
	Total	35	354	\$ 1,694,832	\$ 627,896	\$ 569,166	\$ 2,891,894