

VILLAGE OF ORLAND PARK

Resolution No: _____

WHEREAS, the Village of Orland Park Board of Trustees deems it to be in the best interest of the Village of Orland Park for its Treasurer to make use, from time to time, of investments which are legal under applicable State statutes,

And

WHEREAS, a list of such investments (Investment List) has been presented to this Board;

And

WHEREAS, this Board deems it to be in the best economic and administrative interest of this unit of local government for its Treasurer to make use of, from time to time, **PMA Financial Network, Inc.** and **PMA Securities, Inc.** in securing such investments;

NOW, THEREFORE, BE IT RESOLVED by this Board:

- That the Treasurer shall make use of investments legal under the applicable State statutes (Investment List) and such Investment List be placed in the minutes of the meeting at which this Resolution was adopted; and that when needed, notice of the modifications made to the Investment List from time to time be provided by the Treasurer; and
- That monies of the Village of Orland Park may be invested at the discretion of its Treasurer or those acting on behalf of the Treasurer through the intermediary (PMA Securities, Inc. and PMA Financial Network, Inc.), and
- That the Treasurer may acquire guarantees for prompt return of invested and deposited monies; and
- That attached to this resolution and placed in the minutes of this meeting are the “Institutional Brokerage Account Agreement(s)” and the “Institutional Account Application(s)” as issued by PMA Securities, Inc. and PMA Financial Network, Inc., and
- That the unit of government may open a depository account and enter into wire transfer agreements, third party surety agreements, safekeeping agreements, collateral agreements and lockbox agreements with Harris N.A. and other institutions participating in PMA programs for the purpose of transaction clearing and safekeeping or the purchase of insured certificates of deposit through PMA's Insured CD Program, and PMA Financial Network, Inc. and/or PMA Securities, Inc. are authorized to act on behalf of the Village of Orland Park as its agent with respect to such accounts and agreements, and
- That the Treasurer or those acting on behalf of the Treasurer may execute documents, financial planning contracts, financial advisory contracts and other applicable agreements, as necessary, with PMA Financial Network, Inc., and/or PMA Securities, Inc. The following individuals, or their successors, currently

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holding the office or position are designated as "Authorized Officials" with full power and authority to effectuate the investment and withdrawal of monies, contracts and agreements on behalf of this unit of local government entity:

Name _____ Signature _____

Name _____ Signature _____

Name _____ Signature _____

It is hereby certified that _____, the Treasurer of which is _____ adopted this Resolution at a duly convened meeting of the Board of the Trustees held on the _____ day of _____, 20____, and that such Resolution is in full force and effect on this date, and that such Resolution has not been modified, amended, or rescinded since its adoption.

Secretary to the Board