

The Village of Orland Park – Coverage & Cost Summary



Prepared for:



Presented by:

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2019-2020 Insurance Coverage Summary

Property

Coverage	Limit (\$)
Blanket Building & Personal Property	186,043,893
Deductible	50,000

Auto Physical Damage

Coverage	Limit (\$)
Total Vehicle Values	9,082,769
Vehicle Valuation	Actual Cash Value
Physical Damage Deductible for non-law enforcement private passenger and light vehicles	Comprehensive - 10,000 Collision - 10,000
Physical Damage Deductible for all law enforcement vehicles, all medium and all heavy vehicles valued under \$100,000	Comprehensive - 10,000 Collision - 10,000
Physical Damage Deductible on vehicles valued \$100,000 or greater	Comprehensive - 25,000 Collision - 25,000
Open Lot Coverage as respects to Auto Physical Damage Coverage	100,000

Inland Marine

Coverage	Limit (\$)
Total Scheduled Equipment	1,727,118
Leased / Rented / Borrowed Equipment	250,000
Deductible	10,000

Crime

Coverage	Limit (\$)	Deductible (\$)
Employee Dishonesty	1,000,000	10,000
Forgery or Alteration	1,000,000	5,000
Inside the Premises	1,000,000	5,000
Outside the Premises	1,000,000	5,000
Computer Fraud	1,000,000	5,000
Money Orders and Counterfeit Currency	1,000,000	5,000
Funds Transfer Fraud	1,000,000	5,000
Fraudulently Induced Transfers	100,000	25,000

Drone

Coverage	Limit (\$)
Liability	15,000,000
Physical Damage – applies to Drone #3 ONLY	18,838
Medical Expense	5,000
Bail Bonds	2,500
Deductible	5% of the amount of insurance will be applied to each & every loss

2019-2020 Insurance Coverage Summary

Public Entity Package

Coverage	Limit (\$)
Automobile Liability – Per Accident	2,000,000
General Liability – Per Occurrence	2,000,000
Law Enforcement Liability – Per Occurrence	2,000,000
Errors & Omissions – Per Claim	2,000,000
Sexual Abuse Liability – Per Occurrence	2,000,000
Employee Benefits Liability – Per Occurrence	2,000,000
Retention	100,000

Excess Workers' Compensation

Coverage	Limit (\$)
IL Excess Workers' Compensation	Statutory
Employers Liability – Per Occurrence	1,000,000
Aggregate Excess Limit	5,000,000
Loss Limitation	600,000
Total Annual Payroll	27,545,059

Umbrella & Excess

Coverage	Limit (\$)
Each Occurrence	13,000,000
General Aggregate	13,000,000
Retained Limit (Any One Occurrence)	0

Excess over GL, Auto, Law Enforcement, Public Official, EPL, EBL, WC/EL

Cyber

Coverage	Limit (\$)	Retention (\$)
Policy Aggregate	1,000,000	-
Security & Privacy Liability	1,000,000	15,000
Multimedia & Intellectual Property	1,000,000	15,000
Technology Services	N/A	N/A
Miscellaneous Professional Services	N/A	N/A
Network Interruption & Recovery	1,000,000	15,000; 8 Hours
Event Support Services	1,000,000	15,000
Privacy Regulatory Defense & Penalties	1,000,000	15,000
Network Extortion	1,000,000	15,000
Electronic Theft & Computer Fraud and Telecommunication Fraud	250,000	15,000
Social Engineering Fraud	250,000	15,000
Reputational Damage	1,000,000	15,000
PCI Fines	1,000,000	15,000

2019-2020 Insurance Coverage Summary

Pollution (2 year term: 2018-2020)

Description	Limit (\$)
Per Pollution Incident	1,000,000
Total All Pollution Incidents	2,000,000
Defense Costs	1,000,000
Deductible	25,000

Pollution Coverage for two underground fuel tanks at Public Works building

2019-2020 Insurance Cost Summary

All coverage information detailed in the preceding pages is based on information provided by the insured and subject to the terms, conditions, exclusions and limitations contained in the policies. Please read your policies for a complete explanation. Property limits are flexible and chosen by the insured. Additional limits of liability may be available upon request.

Premium Summary

Coverage	Carrier	Premium (\$)
Property & Auto Physical Damage	Federal Insurance Company	185,625
Inland Marine	Federal Insurance Company	2,446
Public Entity Package	Pennsylvania Manufacturers	304,100
Drone	Columbia	9,915
Excess Workers' Compensation	Safety National Insurance	94,672
Umbrella	Allied World National Assurance	75,036
Excess Liability	Hallmark Specialty Insurance	26,425
Crime	Great American Insurance	5,634
Network Security / Privacy Liability	Underwriters at Lloyd's	13,800
Pollution (2 year policy)*	UCPM	-
Annual Service Fee	The Horton Group	44,500
Claims Handling Fee	CCMSI	24,522**
TOTAL PREMIUM		\$786,675

*This is a 2 year policy that does not expire until 1/1/2020. The total premium was \$2,541 and was paid-in-full at the 1/1/2018 renewal

**We have not received confirmation that this fee will remain the same for the 2019-2020 policy term

Payment Terms

Coverage	Carrier	Payment Plan
Property / Auto Physical Damage / Inland Marine	Federal Insurance Company	Agency Bill - Annual
Crime	Great American Insurance	Agency Bill - Annual
Public Entity Package	Pennsylvania Manufacturers	Agency Bill - Annual
Drone	Columbia	Agency Bill - Annual
Excess Workers' Compensation	Safety National Insurance	Agency Bill - Annual
Umbrella	Allied World National Assurance	Agency Bill - Annual
Excess Liability	Hallmark Specialty Insurance	Agency Bill - Annual
Cyber / Privacy Liability	Underwriters at Lloyd's	Agency Bill - Annual
Annual Service Fee	The Horton Group	Agency Bill - Annual
Claims Handling Fee	CCMSI	Direct Bill - Quarterly

Premium Comparison

Policy Type	2017 (\$)	2018 (\$)	2019 (\$)	2018-19 Change (\$)
Property / Auto Physical Damage	237,045	199,978	185,625	-14,353
Inland Marine	Included	2,573	2,446	-127
Public Entity Package	326,655	301,600	304,100	+2,500
Drone	Included	7,928	9,915	+1,987
Excess Workers' Compensation	88,960	91,742	94,672	+2,930
Umbrella	110,000	75,021	75,036	-15
Excess Liability	0	25,500	25,500	-
Taxes & Fees	Included	944	925	-19
Crime	5,634	5,634	5,634	-
Network Security/Privacy Liability	20,271	19,530	12,835	-6,695
Taxes & Fees	Included	723	965	+242
Pollution (2 year policy)*	2,490	2,016	-	-2,016
Taxes & Fees*	Included	525	-	-525
Annual Service Fee	49,500	49,500	44,500	-5,000
Claims Handling Fee	25,000	24,522	24,522**	-
Total Premium	\$865,555	\$807,736	\$786,675	-21,061

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