

The Village of Orland Park - Coverage & Cost Summary



Prepared for:



Presented by:

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Effective Date: 01/01/19 to 01/01/20

2019-2020 Insurance Coverage Summary

Property

| Coverage | Limit (\$) |
|--------------------------------------|-------------|
| Blanket Building & Personal Property | 186,043,893 |
| Deductible | 50,000 |

Auto Physical Damage

| Coverage | Limit (\$) |
|---|--|
| Total Vehicle Values | 9,082,769 |
| Vehicle Valuation | Actual Cash Value |
| Physical Damage Deductible for non-law enforcement private passenger and light vehicles | Comprehensive - 10,000 Collision - 10,000 |
| Physical Damage Deductible for all law enforcement vehicles, all medium and all heavy vehicles valued under \$100,000 | Comprehensive - 10,000 Collision - 10,000 |
| Physical Damage Deductible on vehicles valued \$100,000 or greater | Comprehensive - 25,000 Collision - 25,000 |
| Open Lot Coverage as respects to Auto Physical Damage Coverage | 100,000 |

Inland Marine

| Coverage | Limit (\$) |
|--------------------------------------|------------|
| Total Scheduled Equipment | 1,727,118 |
| Leased / Rented / Borrowed Equipment | 250,000 |
| Deductible | 10,000 |

Crime

| Coverage | Limit (\$) | Deductible (\$) |
|---------------------------------------|------------|-----------------|
| Employee Dishonesty | 1,000,000 | 10,000 |
| Forgery or Alteration | 1,000,000 | 5,000 |
| Inside the Premises | 1,000,000 | 5,000 |
| Outside the Premises | 1,000,000 | 5,000 |
| Computer Fraud | 1,000,000 | 5,000 |
| Money Orders and Counterfeit Currency | 1,000,000 | 5,000 |
| Funds Transfer Fraud | 1,000,000 | 5,000 |
| Fraudulently Induced Transfers | 100,000 | 25,000 |

Drone

| Coverage | Limit (\$) |
|--|--|
| Liability | 15,000,000 |
| Physical Damage – applies to Drone #3 ONLY | 18,838 |
| Medical Expense | 5,000 |
| Bail Bonds | 2,500 |
| Deductible | 5% of the amount of insurance will be applied to each & every loss |

2019-2020 Insurance Coverage Summary

Public Entity Package

| Coverage | Limit (\$) |
|--|------------|
| Automobile Liability – Per Accident | 2,000,000 |
| General Liability – Per Occurrence | 2,000,000 |
| Law Enforcement Liability – Per Occurrence | 2,000,000 |
| Errors & Omissions – Per Claim | 2,000,000 |
| Sexual Abuse Liability – Per Occurrence | 2,000,000 |
| Employee Benefits Liability – Per Occurrence | 2,000,000 |
| Retention | 100,000 |

Excess Workers' Compensation

| Coverage | Limit (\$) |
|--------------------------------------|------------|
| IL Excess Workers' Compensation | Statutory |
| Employers Liability – Per Occurrence | 1,000,000 |
| Aggregate Excess Limit | 5,000,000 |
| Loss Limitation | 600,000 |
| Total Annual Payroll | 27,545,059 |

Umbrella & Excess

| Coverage | Limit (\$) |
|-------------------------------------|------------|
| Each Occurrence | 13,000,000 |
| General Aggregate | 13,000,000 |
| Retained Limit (Any One Occurrence) | 0 |

Excess over GL, Auto, Law Enforcement, Public Official, EPL, EBL, WC/EL

Cyber

| Coverage | Limit (\$) | Retention (\$) |
|---|------------|-----------------|
| Policy Aggregate | 1,000,000 | - |
| Security & Privacy Liability | 1,000,000 | 15,000 |
| Multimedia & Intellectual Property | 1,000,000 | 15,000 |
| Technology Services | N/A | N/A |
| Miscellaneous Professional Services | N/A | N/A |
| Network Interruption & Recovery | 1,000,000 | 15,000; 8 Hours |
| Event Support Services | 1,000,000 | 15,000 |
| Privacy Regulatory Defense & Penalties | 1,000,000 | 15,000 |
| Network Extortion | 1,000,000 | 15,000 |
| Electronic Theft & Computer Fraud and Telecommunication Fraud | 250,000 | 15,000 |
| Social Engineering Fraud | 250,000 | 15,000 |
| Reputational Damage | 1,000,000 | 15,000 |
| PCI Fines | 1,000,000 | 15,000 |

2019-2020 Insurance Coverage Summary

Pollution (2 year term: 2018-2020)

| Description | Limit (\$) |
|-------------------------------|------------|
| Per Pollution Incident | 1,000,000 |
| Total All Pollution Incidents | 2,000,000 |
| Defense Costs | 1,000,000 |
| Deductible | 25,000 |

Pollution Coverage for two underground fuel tanks at Public Works building

2019-2020 Insurance Cost Summary

All coverage information detailed in the preceding pages is based on information provided by the insured and subject to the terms, conditions, exclusions and limitations contained in the policies. Please read your policies for a complete explanation. Property limits are flexible and chosen by the insured. Additional limits of liability may be available upon request.

Premium Summary

| Coverage | Carrier | Premium (\$) |
|--------------------------------------|---------------------------------|------------------|
| Property & Auto Physical Damage | Federal Insurance Company | 185,625 |
| Inland Marine | Federal Insurance Company | 2,446 |
| Public Entity Package | Pennsylvania Manufacturers | 304,100 |
| Drone | Columbia | 9,915 |
| Excess Workers' Compensation | Safety National Insurance | 94,672 |
| Umbrella | Allied World National Assurance | 75,036 |
| Excess Liability | Hallmark Specialty Insurance | 26,425 |
| Crime | Great American Insurance | 5,634 |
| Network Security / Privacy Liability | Underwriters at Lloyd's | 13,800 |
| Pollution (2 year policy)* | UCPM | - |
| Annual Service Fee | The Horton Group | 44,500 |
| Claims Handling Fee | CCMSI | 24,522** |
| TOTAL PREMIUM | | \$786,675 |

*This is a 2 year policy that does not expire until 1/1/2020. The total premium was \$2,541 and was paid-in-full at the 1/1/2018 renewal

**We have not received confirmation that this fee will remain the same for the 2019-2020 policy term

Payment Terms

| Coverage | Carrier | Payment Plan |
|---|---------------------------------|-------------------------|
| Property / Auto Physical Damage / Inland Marine | Federal Insurance Company | Agency Bill - Annual |
| Crime | Great American Insurance | Agency Bill - Annual |
| Public Entity Package | Pennsylvania Manufacturers | Agency Bill - Annual |
| Drone | Columbia | Agency Bill - Annual |
| Excess Workers' Compensation | Safety National Insurance | Agency Bill - Annual |
| Umbrella | Allied World National Assurance | Agency Bill - Annual |
| Excess Liability | Hallmark Specialty Insurance | Agency Bill - Annual |
| Cyber / Privacy Liability | Underwriters at Lloyd's | Agency Bill - Annual |
| Annual Service Fee | The Horton Group | Agency Bill - Annual |
| Claims Handling Fee | CCMSI | Direct Bill - Quarterly |

Premium Comparison

| Policy Type | 2017 (\$) | 2018 (\$) | 2019 (\$) | 2018-19 Change (\$) |
|------------------------------------|------------------|------------------|------------------|---------------------|
| Property / Auto Physical Damage | 237,045 | 199,978 | 185,625 | -14,353 |
| Inland Marine | Included | 2,573 | 2,446 | -127 |
| Public Entity Package | 326,655 | 301,600 | 304,100 | +2,500 |
| Drone | Included | 7,928 | 9,915 | +1,987 |
| Excess Workers' Compensation | 88,960 | 91,742 | 94,672 | +2,930 |
| Umbrella | 110,000 | 75,021 | 75,036 | -15 |
| Excess Liability | 0 | 25,500 | 25,500 | - |
| Taxes & Fees | Included | 944 | 925 | -19 |
| Crime | 5,634 | 5,634 | 5,634 | - |
| Network Security/Privacy Liability | 20,271 | 19,530 | 12,835 | -6,695 |
| Taxes & Fees | Included | 723 | 965 | +242 |
| Pollution (2 year policy)* | 2,490 | 2,016 | - | -2,016 |
| Taxes & Fees* | Included | 525 | - | -525 |
| Annual Service Fee | 49,500 | 49,500 | 44,500 | -5,000 |
| Claims Handling Fee | 25,000 | 24,522 | 24,522** | - |
| Total Premium | \$865,555 | \$807,736 | \$786,675 | -21,061 |

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