

VILLAGE OF ORLAND PARK
TOTAL COST OF OWNERSHIP ANALYSIS

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PROJECT: Replacement Crew Cab with stake body and liftgate for Parks
DATE: 6/23/2016

PURCHASE COSTS		Lease	
Initial Costs		Option A	Option B
Acquisition Decision		\$ 39,950	\$ -
Purchase			
Lease cost p/month X 5 years	\$900.00		54,000
Set-up/Deployment		850	850
Change Management(Training, Orientation, Process Change)		100	100
Subtotal - Initial Costs		\$ 40,900	\$ 54,950
Ownership Costs for Five years			
Maintenance cost over the five years-Estimated		\$ 400	\$ 400
Gas-gallons used per year X \$3.27 av/p/ga 400gallons av/p/y/x5)		\$ 1,308	\$ 1,308
Licensing---included above		-	-
Insurance			
Subtotal - Ownership Costs per Year		\$ 1,708	\$ 1,708
Ownership Costs (over the Lifetime of the Asset)			
<i>Expected Life (in Years) BASED on 60 month lease proposed</i>		5	5
Subtotal - Ownership Costs (over the Lifetime of the Asset)		\$ 8,540	\$ 8,540
Post-Ownership Costs			
Disposal/decommission/lease termination fee		500	unknown
Salvage Value (Negative Cost)		(10,000)	-
Subtotal - Post-Ownership Costs		\$ (10,000)	\$ -
TOTAL COST OF OWNERSHIP		\$ 41,148	\$ 65,198

Buy vs. Lease Car

Make & Model: _____

LEASE	BUY
Suggested retail price	<input type="text"/>
Tax, title, etc.	<input type="text"/>
Refundable security deposit	<input type="text"/>
First month's payment	<input type="text"/>
Capital cost reduction payment	<input type="text"/>
	<input type="text"/>
Last month payment in advance?	<input type="text"/>
Payment (if yes)	<input type="text"/>
Selling price at end of lease	<input type="text"/>
Monthly lease payment	<input type="text"/>
Lease term	<input type="text"/>
Discount for present value	<input type="text"/>
	<input type="text"/>
Future value of last payment	<input type="text"/>
Initial costs	<input type="text"/>
Financing costs	<input type="text"/>
Present value of refund	<input type="text"/>
Present value of total costs	<input type="text"/>
	<input type="text"/>
DIFFERENCE	
<small>Note: Positive value favors leasing.</small>	

TAXATION	
Tax bracket	<input type="text"/>
Business use percentage	<input type="text"/>
Sales tax percentage	<input type="text"/>

TAXATION	LEASE	BUY
Title	<input type="text"/>	<input type="text"/>
Fees	<input type="text"/>	<input type="text"/>
Sales tax	<input type="text"/>	<input type="text"/>
Potential financing deduction	<input type="text"/>	<input type="text"/>
Total potential deductions	<input type="text"/>	<input type="text"/>
Potential tax savings	<input type="text"/>	<input type="text"/>

Note: Depreciation deductions may be available that could change the results of this analysis.