..T
ORDINANCE AUTHORIZING CONVEYANCE OF REAL ESTATE (OUTLOT "A" IN PARKVIEW ESTATES – SOUTHEAST CORNER OF 179TH STREET AND WOLF ROAD)

..B
WHEREAS, the parcel of real estate (the "Subject Real Estate") legally described in EXHIBIT A and depicted in EXHIBIT B, both of which exhibits are attached hereto and made a part hereof, was included as a part of the Parkview Subdivision in the Village and was to serve as an access collector street and, additionally, two (2) stormwater detention ponds; and

WHEREAS, pursuant to Ordinance No. 1309 adopted May 20, 2013, the Village acquired the Subject Real Estate pursuant to the Cook County "No Cash Bid" program because the previous owner/developer, GLENBROOK DEVELOPMENT OF ORLAND PARK, L.L.C., was dissolved by the Illinois Secretary of State, and the real estate taxes for the years 2000 through and including 2012 were never paid; and

WHEREAS, the Village received a "Third Party Request" from ORLAND PARK LOT A ACQUISITION, LLC (the "Third Party Requestor") to acquire the Subject Real Estate from the Village, for development of the Subject Real Estate and the adjacent commercial sites served by the access collector street and detention ponds; and

WHEREAS, the Third Party Requestor has reimbursed the Village in the amount of $14,169.39 for the legal fees and related costs incurred by the Village in acquiring the Subject Real Estate and now has directed the Village to convey the Subject Real Estate to PARKVIEW PLAZA OWNERS ASSOCIATION, an Illinois not-for-profit corporation (the "Grantee").

NOW, THEREFORE, BE IT ORDAINED by the Village President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, as follows:

SECTION 1:

The Village President and Village Clerk are hereby authorized and directed to execute the deed of conveyance and all other documents legally required to convey the Subject Real Estate to the Third Party Requestor or its nominee, the Grantee.

SECTION 2:

This ordinance shall become effective upon its passage as provided by law.

OUTLOT A IN PARKVIEW SUBDIVISION, BEING A SUBDIVISION IN THE WEST ½ OF THE SOUTHWEST ¼ OF SECTION 32, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED MARCH 14, 2002, AS DOCUMENT 002093653, CERTIFICATE OF REVISION AND CORRECTION RECORDED APRIL 30, 2002 AS DOCUMENT 0020516567, AFFIDAVIT AND CERTIFICATE OF REVISION AND CORRECTION RECORDED AS DOCUMENT 0020516568, AND CONSENT RECORDED AS DOCUMENT 0020769925, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO. 27-32-302-004-000

VOLUME NO. 147

EXHIBIT A

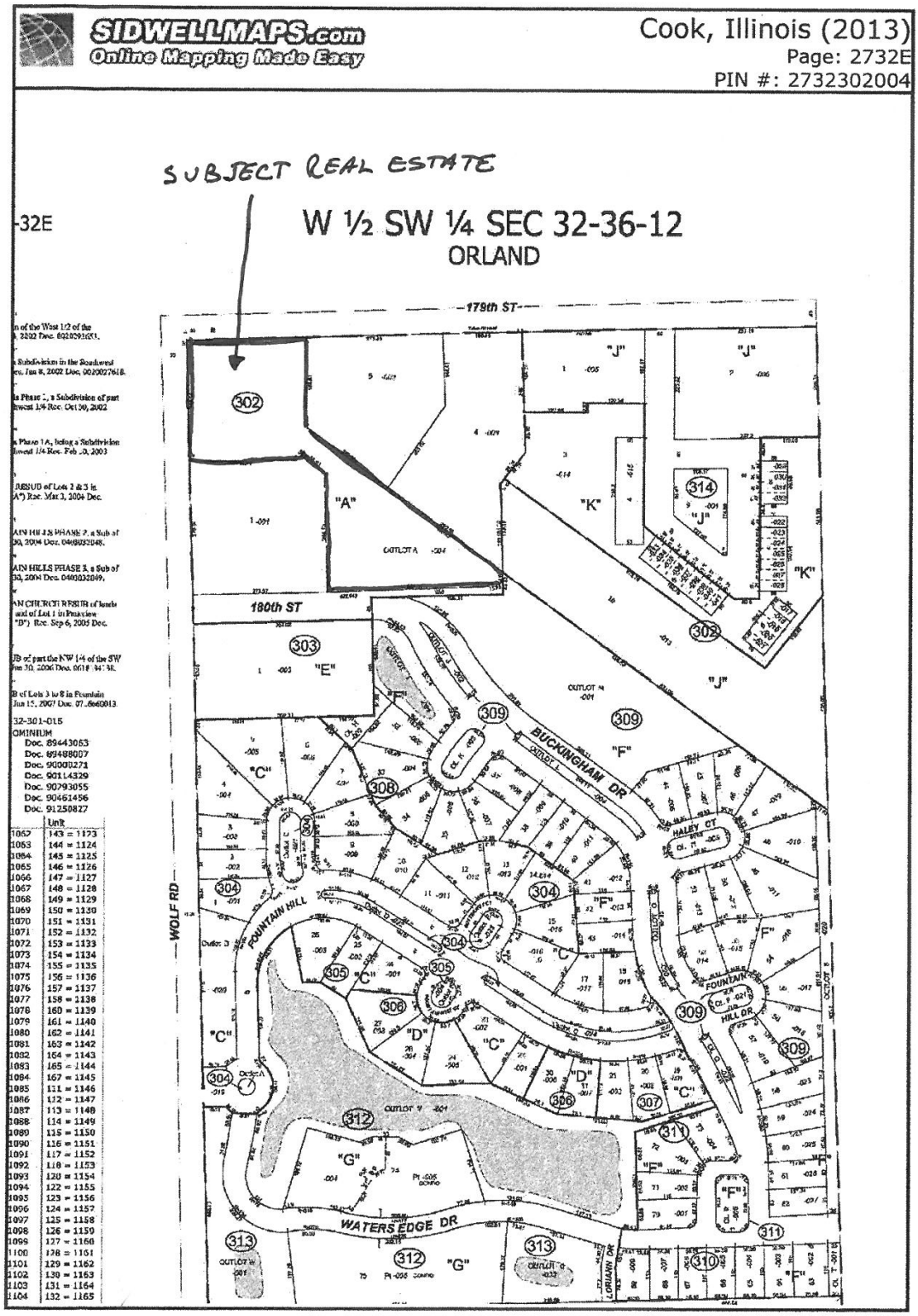
SIDWELLMAPS.com
Online Mapping Made Easy
Cook, Illinois (2013)
Page: 2732E
PIN #: 2732302004
SUBJECT REAL ESTATE
-32E
W ½ SW ¼ SEC 32-36-12
ORLAND
179th ST
180th ST
WOLF RD
BUCKINGHAM DR
FOUNTAIN HILL
HALEY CT
FOUNTAIN HILL DR
WATERS EDGE DR
LORIANN DR
OUTLOT A
OUTLOT B
OUTLOT C
OUTLOT D
OUTLOT E
OUTLOT F
OUTLOT G
OUTLOT H
OUTLOT I
"A"
"C"
"D"
"E"
"F"
"G"
"J"
"K"
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EXHIBIT B