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An Ordinance Authorizing the Development of a Financing Plan For General Obligation Bonds, Series 2022

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WHEREAS, the Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, is a home rule corporation, and

WHEREAS, it is in the best interest of the Village to adopt a financing plan for the issuance of General Obligation Bonds, Series 2022 bonds.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, as follows:

Section 1. Funding Plan. The Village Manager and the Village Finance Director, together with the Village's Financial Advisor, and the Village's Bond Counsel, are authorized to prepare and present to this Village Board, a plan for the issuance of General Obligation Bonds, Series 2022.

Section 2. Service Providers. The Village Manager be and he is hereby authorized and directed to execute agreements for services related to the issuance of General Obligation Bonds, Series 2022:

Financial Advisor

PMA Securities, LLC
Series 2022: \$22,004.31

Bond Counsel

Chapman and Cutler LLP
Series 2022: \$39,500

Disclosure Counsel

Chapman and Cutler LLP
Series 2022: \$12,500

Rating Service

S&P Global Ratings
Series 2022: \$17,550

Bond Registrar/Paying Agent

Amalgamated Bank of Chicago

Series 2022: \$950

Fees paid to funding service providers will be part of the financing proceeds.