

**VILLAGE OF ORLAND PARK**  
**TOTAL COST OF OWNERSHIP ANALYSIS**

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**PROJECT:** Parks Department F350 4wd/supercab/servicebody  
**DATE:** 8/22/2014

<b>PURCHASE COSTS</b>			
<b>Initial Costs</b>	<b>Option A</b>	<b>Option B</b>	
Acquisition Decision	\$ -	\$ -	
Purchase	51,355	-	
Lease cost p/month X 60 months \$1009.58 p/m		60,575	
Set-up/Deployment	650	650	
Change Management(Training, Orientation, Process Change)	100	100	
<b>Subtotal - Initial Costs</b>	<b>\$ 52,105</b>	<b>\$ 61,325</b>	
<b>Ownership Costs per Year</b>			
Maintenance cost over the five years-Estimated	\$ 3,500	\$ 3,500	
Gas-gallons used per year X \$3.27 av/p/ga (513gallons L/Y)	\$ 1,678	\$ 1,678	
Licensing-included above	-	-	
Insurance	750	750	
<b>Subtotal - Ownership Costs per Year</b>	<b>\$ 5,928</b>	<b>\$ 5,928</b>	
<b>Ownership Costs (over the Lifetime of the Asset)</b>			
<i>Expected Life (in Years) BASED on 60 month lease proposed</i>	<i>5</i>	<i>5</i>	
<b>Subtotal - Ownership Costs (over the Lifetime of the Asset)</b>	<b>\$ 29,638</b>	<b>\$ 29,638</b>	
<b>Post-Ownership Costs</b>			
Disposal/decommission	200	500	
Salvage Value (Negative Cost)	(15,878)	-	
<b>Subtotal - Post-Ownership Costs</b>	<b>\$ (15,678)</b>	<b>\$ 500</b>	
<b>TOTAL COST OF OWNERSHIP</b>	<b>\$ 71,992</b>	<b>\$ 97,390</b>	

## Buy vs. Lease Car

Make & Model: \_\_\_\_\_

LEASE	BUY
Suggested retail price	<input type="text"/>
Tax, title, etc.	<input type="text"/>
Refundable security deposit	<input type="text"/>
First month's payment	<input type="text"/>
Capital cost reduction payment	<input type="text"/>
	<input type="text"/>
Last month payment in advance?	<input type="text"/>
Payment (if yes)	<input type="text"/>
Selling price at end of lease	<input type="text"/>
Monthly lease payment	<input type="text"/>
Lease term	<input type="text"/>
Discount for present value	<input type="text"/>
Future value of last payment	<input type="text"/>
Initial costs	<input type="text"/>
Financing costs	<input type="text"/>
Present value of refund	<input type="text"/>
Present value of total costs	<input type="text"/>
	<input type="text"/>
DIFFERENCE	
<small>Note: Positive value favors leasing.</small>	

TAXATION	
Tax bracket	<input type="text"/>
Business use percentage	<input type="text"/>
Sales tax percentage	<input type="text"/>

TAXATION	LEASE	BUY
Title	<input type="text"/>	<input type="text"/>
Fees	<input type="text"/>	<input type="text"/>
Sales tax	<input type="text"/>	<input type="text"/>
Potential financing deduction	<input type="text"/>	<input type="text"/>
Total potential deductions	<input type="text"/>	<input type="text"/>
Potential tax savings	<input type="text"/>	<input type="text"/>

Note: Depreciation deductions may be available that could change the results of this analysis.