

Village of Orland Park
Sample Quote
2020 Ford Police Interceptor
AWD SUV
VOP Tag # 7208

Capitalized Price of Vehicle \$ 36,000.00 (A)

			Expected Residual Value Based on Depreciation Rate (A) - (B)
Lease Payment	Monthly	Over Lease Term	
Depreciation Reserve @ 2.0%	\$ 720.00	\$ 25,920.00 (B)	\$ 10,080.00
Monthly Lease Charge	\$ 144.29	\$ 5,194.44	
Total Lease Payment:	\$ 864.29	\$ 31,114.44	
Annual Lease Payment	\$ 10,371.48		

Village of Orland Park
Sample Quote
2019 Ford Escape
Compact SUV 4x2
VOP Tag # 2018

Capitalized Price of Vehicle \$ 25,200.00 (A)

			Expected Residual Value Based on Depreciation Rate (A) - (B)
Lease Payment	Monthly	Over Lease Term	
Depreciation Reserve @ 1.25%	\$ 315.00	\$ 18,900.00 (B)	\$ 6,300.00
Monthly Lease Charge	\$ 99.40	\$ 5,964.00	
Total Lease Payment:	\$ 414.40	\$ 24,864.00	
Annual Lease Payment	\$ 4,972.80		