

EXTRACT OF MINUTES of a regular public meeting of the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, held in the Board Room at Frederick T. Owens Village Hall, 14700 South Ravinia Avenue, in said Village, at 7:00 p.m., on the 4th day of December, 2023.

\* \* \*

The President called the meeting to order and directed that the roll be called.

Upon the roll being called, the following Trustees were physically present at said location:

\_\_\_\_\_  
\_\_\_\_\_

The following Trustees attended the meeting by video or audio conference: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner:

\_\_\_\_\_

The President announced that the Village has developed a list of capital projects for which it reasonably expects to reimburse itself for the expenditures related thereto with the proceeds of one or more obligations and that the President and Board of Trustees would consider the adoption of a resolution expressing the Village’s official intent to reimburse itself for such expenditures.

Whereupon Trustee \_\_\_\_\_ presented and the Village Clerk read by title a resolution as follows, a copy of which was provided to each Trustee prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION expressing official intent regarding certain capital expenditures to be reimbursed from proceeds of one or more obligations to be issued by the Village of Orland Park, Cook and Will Counties, Illinois.

\* \* \*

WHEREAS, the President and Board of Trustees (the “*Board*”) of the Village of Orland Park, Cook and Will Counties, Illinois (the “*Village*”), has developed a list of capital projects described in *Exhibit A* hereto (the “*Projects*”); and

WHEREAS, all or a portion of the expenditures relating to the Projects (the “*Expenditures*”) (i) have been paid within the 60 days prior to the passage of this Resolution or (ii) will be paid on or after the passage of this Resolution; and

WHEREAS, the Village reasonably expects to reimburse itself for the Expenditures with the proceeds of one or more obligations:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, as follows:

*Section 1. Incorporation of Preambles.* The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

*Section 2. Intent to Reimburse.* The Village reasonably expects to reimburse the Expenditures with proceeds of one or more obligations.

*Section 3. Maximum Amount.* The maximum aggregate principal amount of the obligations expected to be issued for the Projects is \$7,800,000.

*Section 4. Separate Action Required to Pursue Project and Expend Funds.* This Resolution does not and shall not be construed to obligate the Village in any manner to pursue any identified Project or expend any funds for the completion of any identified Project, and the Board

shall retain full discretion to approve such Project and any expenditure of funds relating thereto, and such approval shall be by separate action of the Board.

*Section 5. Ratification.* All actions of the officers, agents and employees of the Village that are in conformity with the purposes and intent of this Resolution, whether taken before or after the adoption hereof, are hereby ratified, confirmed and approved.

*Section 6. Severability.* If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

*Section 7. Repeal.* All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect forthwith upon its adoption.

ADOPTED by the President and Board of Trustees on December 4, 2023.

\_\_\_\_\_  
President, Village of Orland Park,  
Cook County, Illinois

AYE: \_\_\_\_\_  
\_\_\_\_\_

NAY: \_\_\_\_\_

ABSENT: \_\_\_\_\_

APPROVED: December 4, 2023.

ATTEST:

\_\_\_\_\_  
Village Clerk, Village of Orland Park,  
Cook County, Illinois

[SEAL]

## **EXHIBIT A**

### **DESCRIPTION OF CAPITAL PROJECTS**

Capital improvement projects within the Village, including but not limited to road improvement and street and sidewalk maintenance projects, construction of Village facilities and facility improvements and water, sewer and stormwater infrastructure projects within the boundaries of the Village

Trustee \_\_\_\_\_ moved and Trustee \_\_\_\_\_  
seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon  
the motion to adopt said resolution.

Upon the roll being called, the following Trustees voted AYE: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The following Trustees voted NAY: \_\_\_\_\_

Whereupon the President declared the motion carried and said resolution adopted,  
approved and signed the same in open meeting and directed the Village Clerk to record the same  
in the records of the President and Board of Trustees of the Village of Orland Park, Cook and Will  
Counties, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the  
meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

\_\_\_\_\_  
Village Clerk

STATE OF ILLINOIS        )  
  ) SS  
COUNTY OF COOK         )

**CERTIFICATION OF MINUTES AND RESOLUTION**

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Orland Park, Cook and Will Counties, Illinois (the “*Village*”), and as such officer I am the keeper of the books, records, files, and journal of proceedings of the Village and of the President and Board of Trustees thereof (the “*Board*”).

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 4th day of December, 2023, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION expressing official intent regarding certain capital expenditures to be reimbursed from proceeds of one or more obligations to be issued by the Village of Orland Park, Cook and Will Counties, Illinois.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 72 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 72-hour period preceding said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Illinois Municipal Code, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Village, this 4th day of December, 2023.

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Village Clerk

(SEAL)