

Village of Orland Park, Illinois - Coverage & Cost Summary



Prepared for:



Presented by:

Michael K. Gleason / Sr. Vice President
mike.gleason@thehortongroup.com
P - 708-845-3326

David G. Bresnahan / Client Executive
david.bresnahan@thehortongroup.com
P - 708-845-3372

Effective Date: 01/01/17 to 01/01/18

2017-2018 Insurance Coverage Summary

Property/Inland Marine:

Property

Limit/Deductible

Blanket Building & Contents – *subject to Insured's review*

\$173,958,951

Deductible:

\$ 50,000

Inland Marine

Limit/Deductible

Scheduled Equipment

\$ 1,668,294

Leased/Rented Borrowed Equipment

\$ 250,000

Deductible:

\$ 10,000

Auto Physical Damage:

\$7,657,518 per Auto schedule on file with Company; Valuation is ACV

Physical Damage Deductibles on all non-law enforcement, law enforcement, private passenger, light, medium, and heavy vehicles:

ACV comprehensive deductible \$10,000

ACV collision deductible \$10,000

Physical Damage Deductibles on vehicles valued at \$100,000 or greater:

ACV comprehensive deductible \$25,000

ACV collision deductible \$25,000

Open Lot Coverage/Auto Physical Damage \$100,000 deductible

Crime:

Coverage

Limit/Deductible

Employee Dishonesty

\$ 1,000,000

Deductible – *Employee Dishonesty only*

\$ 10,000

Forgery or Alteration

\$ 1,000,000

Inside the Premises

\$ 1,000,000

Outside the Premises

\$ 1,000,000

Computer Fraud

\$ 1,000,000

Money Orders & Counterfeit Paper Currency

\$ 1,000,000

Funds Transfer Fraud

\$ 1,000,000

Deductible – *all above*

\$ 5,000

Fraudulently Induced Transfers – *coverage upgrade*

\$ 100,000

Deductible – *Fraud Transfers only*

\$ 25,000

2017-2018 Insurance Coverage Summary

Public Entities Liability:

Coverage	Limit
-----------------	--------------

General Liability:

Bodily Injury/Property Damage/Personal & Advertising Agg.	\$ 2,000,000
Each Occurrence	\$ 2,000,000

Auto Liability:

Automobile Each Occurrence	\$ 2,000,000
----------------------------	--------------

E&O:

Errors & Omissions Aggregate Limit	\$ 2,000,000
Each Wrongful Act Limit	\$ 2,000,000

EPLI:

Employment Practices Aggregate Limit	\$ 2,000,000
Each Employment Practices Wrongful Act Limit	\$ 2,000,000

EBL:

Employee Benefit Aggregate Limit	\$ 2,000,000
Each Employment Benefit Wrongful Act Limit	\$ 2,000,000

Retention for all of the above	\$ 100,000
--------------------------------	------------

Drone Liability

Included

Excess Workers' Compensation:

Coverage	Limit
-----------------	--------------

IL Excess Workers' Compensation.....	Statutory
Employer's Liability	
Per Occurrence.....	\$1,000,000

Aggregate Excess Limit:	\$5,000,000
Loss Limitation/All Other:	\$ 600,000
Loss Limitation/Police Officers:	\$ 600,000
Loss Limitation/USL&H:	\$ 600,000

Umbrella Excess:

Coverage	Limit
-----------------	--------------

Aggregate	\$13,000,000
Each Occurrence	\$13,000,000
Retention	\$ 0
Excess over GL, Auto, Law Enforcement, Public Official, EPL, EBL, WC/EL	

2017-2018 Insurance Coverage Summary

Cyber / Privacy Liability:

Coverage	Limit
Privacy Liability	\$ 1,000,000
Data Breach Fund	\$ 1,000,000
Network Security Liability	\$ 1,000,000
Internet Media Liability	\$ 1,000,000
Network Extortion	\$ 1,000,000
Retention	\$ 25,000
Retro Date	11/18/2014

2017-2018 Insurance Cost Summary

All coverage information detailed in the preceding pages is based on information provided by the insured and subject to the terms, conditions, exclusions and limitations contained in the policies. Please read your policies for a complete explanation. Property limits are flexible and chosen by the insured. Additional limits of liability may be available upon request.

Premium Summary

Coverage	Carrier	Premium
Property/B&M/Inland Marine/ Auto Physical Damage	Federal (Chubb)	\$213,526
Crime	Great American	\$5,634
Public Entity Package	Lexington	\$326,655
Workers' Compensation – IL Excess	Safety National	\$88,960
Excess Liability	Illinois National	\$110,000
Cyber / Privacy Liability	Westchester	\$20,271
Annual Service Fee	The Horton Group	\$49,500
Claims Handling Fee	CCMIS	\$25,000
Total Premium		\$839,546

Payment Terms

Carrier	Line	Payment Plan
Federal (Chubb)	Property/B&M/Inland Marine/Auto PD	Agency bill, annual
Great American	Crime	Agency bill, annual
Lexington	Public Entity Package	Agency bill, annual
Safety National	Workers' Compensation - IL	Agency bill, annual
Illinois National	Excess Liability	Agency bill, annual
Westchester	Cyber / Privacy Liability	Agency bill, annual
The Horton Group	Annual Service Fee	Agency bill, annual
CCMSI	Claims Handling Fee	Direct bill by CCMSI, quarterly payments of \$6,250

Premium Comparison

	2016-2017	2017-2018
Property/B&M/Inland Marine/ Auto Physical Damage	\$209,784	\$213,526*
Crime	\$5,134	\$5,634**
Public Entity Package	\$326,655	\$326,655
Workers' Compensation – IL Excess	\$83,014	\$88,960
Excess Liability	\$110,000	\$110,000
Cyber / Privacy Liability	\$20,271	\$20,271
Annual Service Fee	\$49,500	\$49,500
Claims Handling Fee	\$25,000	\$25,000
TOTAL	\$829,358	\$839,546

Notes

- ***Property Values increased 2.5% for Chubb's initial pricing listed above; however, values are still being reviewed by the Insured & are subject to change for the renewal.**
- ****Crime – Coverage upgrade - Social Engineering/Fraudulent Induced Transfers coverage added, \$100K limit with \$25K deductible; \$500 additional annual premium included in Crime pricing of \$5,634 listed above.**
- **Drone Liability added to Public Entity Package for 2017-2018**
- **Inland Marine values decreased -1.5%**
- **Auto values increased +4.7%**
- **Workers' Compensation payrolls increased +4.04%**