



Village of Orland Park

Fiscal Year 2024

Revenues, Expenditures and Changes in Fund Balance - 2024 Proposed Budget- Revised

	General	Debt Service	Capital Improvement	Main Street Triangle TIF	Recreation and Parks	Home Rule Sales Tax	Other Governmental Funds	Enterprise	Component Units	Internal Service	Trust	Total Budget
	<i>Assigned + Unassigned FB</i>	<i>Cash</i>	<i>Unassigned + Committed FB</i>	<i>Cash</i>	<i>Unassignd FB</i>	<i>Cash</i>	<i>Fund Balance</i>	<i>Unstricted NP</i>	<i>Restricted + Unrestricted NP</i>	<i>Unrestricted NP</i>	<i>Restricted Net Position</i>	
Basis Used for Budgeting												
1/1/2023 Projected Cash / Unassigned FB	\$ 25,057,370	\$ 3,461,341	\$ 41,404,895	\$ 291,476	\$ 2,308,696	\$ (144,683)	\$ 4,011,360	\$ 23,032,451	\$ 5,155,011	\$ 1,073,625	\$ 1,579,712	\$ 107,231,255
2023 Projected Activity												
Revenue	60,127,635	2,061,400	1,425,000	2,842,000	9,564,818	12,077,630	2,826,559	37,608,521	930	6,890,000	431,900	\$ 135,856,393
Expenditures	58,687,858	4,671,761	41,931,000	935,537	14,983,178	70,050	327,300	49,874,265	71,824	8,361,916	1,192,000	\$ 181,106,690
Transfers In/Out	(9,044,655)	1,843,800	23,871,232	(740,698)	7,300,000	(13,573,000)	(2,745,000)	4,824,649	-	500,000	541,554	\$ 12,777,882
2023 Net	(7,604,878)	(766,561)	(16,634,768)	1,165,765	1,881,640	(1,565,420)	(245,741)	(7,441,095)	(70,894)	(971,916)	(218,546)	\$ (32,472,415)
Beginning Available Budget Balance	\$ 17,452,492	\$ 2,694,780	\$ 24,770,127	\$ 1,457,242	\$ 4,190,336	\$ (1,710,103)	\$ 3,765,619	\$ 15,591,355	\$ 5,084,117	\$ 101,709	\$ 1,361,166	\$ 74,758,839
<b>Revenues:</b>												
Taxes	\$ 53,441,531	\$ 2,614,242	\$ -	\$ 1,506,000	\$ 1,100,000	\$ 19,919,183	\$ 2,565,217	\$ -	\$ -	\$ -	\$ -	\$ 81,146,174
Licenses & Permits	1,656,000	-	-	-	44,750	-	-	93,400	-	120,000	-	1,914,150
Intergovernmental	296,917	-	4,039,881	-	-	-	-	3,888,570	4,000	-	-	8,229,368
Charges for Services	2,545,629	-	-	770,000	8,298,996	-	-	36,199,307	-	8,698,880	850,171	57,362,983
Investment Income	350,000	-	100,000	-	-	-	-	-	-	-	-	450,000
Fines & Forfeitures	775,000	-	-	-	-	-	220,000	-	-	-	-	995,000
Miscellaneous	322,900	-	200,000	-	51,800	-	135,500	645,000	-	-	-	1,355,200
<b>Total Revenues</b>	<b>59,387,977</b>	<b>2,614,242</b>	<b>4,339,881</b>	<b>2,276,000</b>	<b>9,495,546</b>	<b>19,919,183</b>	<b>2,920,717</b>	<b>40,826,277</b>	<b>4,000</b>	<b>8,818,880</b>	<b>850,171</b>	<b>151,452,875</b>
<i>Revenues plus transfers in and Bond prc</i>	<i>62,837,977</i>	<i>4,441,037</i>	<i>32,469,881</i>	<i>4,630,590</i>	<i>15,195,546</i>	<i>19,919,183</i>	<i>2,920,717</i>	<i>49,026,277</i>	<i>4,000</i>	<i>8,818,880</i>	<i>1,391,725</i>	<i>201,655,813</i>
										Total without component units		201,651,813
<b>Expenditures:</b>												
Personnel Services	\$ 40,303,841	\$ -	\$ -	\$ -	\$ 10,108,382	\$ -	\$ -	\$ 3,291,895	\$ -	\$ -	\$ -	\$ 53,704,118
Employee Other	876,016	-	-	-	241,382	-	10,000	34,155	735	-	-	1,162,288
Professional Services	2,749,472	-	2,412,600	181,105	463,452	50	3,000	1,370,540	24,790	155,850	1,000	7,361,859
Utilities	915,387	-	-	35,000	816,590	-	-	10,492,100	4,260	-	-	12,263,337
Purchased Services	3,746,717	-	-	16,700	401,195	-	-	7,231,600	3,330	-	-	11,399,542
Insurance	1,295,777	-	-	-	308,020	-	-	750,521	-	8,271,063	1,177,000	11,802,381
Supplies	5,323,900	-	-	9,500	1,323,569	-	170,000	882,650	8,075	-	-	7,717,694
Repair & Maintenance	4,045,503	-	-	11,750	1,614,117	-	-	1,443,908	12,500	-	-	7,127,778
Rent	267,258	-	-	-	69,450	-	-	14,708	500	-	-	351,916
Recreation Programs	-	-	-	-	688,340	-	-	-	15,500	-	-	703,840
Miscellaneous	1,268,381	-	100,000	93,925	33,300	70,000	2,000	50,000	1,660	-	-	1,619,266
Capital Outlay	4,091,394	-	54,467,635	2,359,460	21,000	-	10,000	23,694,909	-	-	-	84,644,397
Principal & Interest	-	4,436,436	-	663,653	-	-	-	5,845,076	-	-	-	10,945,164
Other Financing Uses	500,000	2,850	175,000	-	-	-	35,000	115,375	-	-	-	828,225
<b>Total Expenditures</b>	<b>65,383,646</b>	<b>4,439,286</b>	<b>57,155,235</b>	<b>3,371,093</b>	<b>16,088,797</b>	<b>70,050</b>	<b>230,000</b>	<b>55,217,437</b>	<b>71,350</b>	<b>8,426,913</b>	<b>1,178,000</b>	<b>211,631,806</b>
<i>Expenditures plus transfers out</i>	<i>66,983,069</i>	<i>4,439,286</i>	<i>57,155,235</i>	<i>4,140,018</i>	<i>16,088,797</i>	<i>15,420,050</i>	<i>4,230,000</i>	<i>55,217,437</i>	<i>71,350</i>	<i>8,426,913</i>	<i>1,178,000</i>	<i>233,350,154</i>
											Operating	\$ 233,278,804



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<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(5,995,669)	(1,825,043)	(52,815,353)	(1,095,093)	(6,593,251)	19,849,133	2,690,717	(14,391,160)	(67,350)	391,967	(327,829)	(60,178,931)
<b>Other Financing Sources (Uses):</b>												
Operating Transfers In	3,450,000	1,826,794	10,000,000	-	5,700,000	-	-	200,000	-	-	541,554	21,718,348
Bond Proceeds	-	-	18,130,000	2,354,590	-	-	-	8,000,000	-	-	-	28,484,590
Operating Transfers Out	(1,599,423)	-	-	(768,925)	-	(15,350,000)	(4,000,000)	-	-	-	-	(21,718,348)
<b>Total Other Financing Sources (Uses)</b>	<b>1,850,577</b>	<b>1,826,794</b>	<b>28,130,000</b>	<b>1,585,665</b>	<b>5,700,000</b>	<b>(15,350,000)</b>	<b>(4,000,000)</b>	<b>8,200,000</b>	<b>-</b>	<b>-</b>	<b>541,554</b>	<b>28,484,590</b>
<b>Net Change in Fund Balance</b>	<b>(4,145,092)</b>	<b>1,751</b>	<b>(24,685,353)</b>	<b>490,572</b>	<b>(893,251)</b>	<b>4,499,133</b>	<b>(1,309,283)</b>	<b>(6,191,160)</b>	<b>(67,350)</b>	<b>391,967</b>	<b>213,725</b>	<b>(31,694,341)</b>
Fund Balance at Beginning of Year	17,452,492	2,694,780	24,770,127	1,457,242	4,190,336	(1,710,103)	3,765,619	15,591,355	5,084,117	101,709	1,361,166	74,758,839
<b>Projected Fund Balance End of Year</b>	<b>\$ 13,307,400</b>	<b>\$ 2,696,531</b>	<b>\$ 84,774</b>	<b>\$ 1,947,814</b>	<b>\$ 3,297,085</b>	<b>\$ 2,789,030</b>	<b>\$ 2,456,336</b>	<b>\$ 9,400,195</b>	<b>\$ 5,016,767</b>	<b>\$ 493,676</b>	<b>\$ 1,574,891</b>	<b>\$ 43,064,499</b>
20% of Exp.	\$ 13,076,729	\$ 887,857	\$ 11,431,047	\$ 674,219	\$ 3,217,759	\$ 14,010	\$ 46,000	\$ 11,043,487	\$ 14,270	\$ 1,685,383	\$ 235,600	\$ 42,326,361
FB over (under) 20%	\$ 230,671	\$ 1,808,674	\$ (11,346,273)	\$ 1,273,595	\$ 79,326	\$ 2,775,020	\$ 2,410,336	\$ (1,643,292)	\$ 5,002,497	\$ (1,191,706)	\$ 1,339,291	\$ 738,138
<b>GAAP to Cash Adjustment:</b>												
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Fund Balance After Depreciation</b>	<b>13,307,400</b>	<b>2,696,531</b>	<b>84,774</b>	<b>1,947,814</b>	<b>3,297,085</b>	<b>2,789,030</b>	<b>2,456,336</b>	<b>9,400,195</b>	<b>5,016,767</b>	<b>493,676</b>	<b>1,574,891</b>	<b>43,064,499</b>
<b>Fund Balance / Exp</b>	<b>20.4%</b>	<b>60.7%</b>	<b>0.1%</b>	<b>57.8%</b>	<b>20.5%</b>	<b>3981.5%</b>	<b>1068.0%</b>	<b>17.0%</b>	<b>7031.2%</b>	<b>5.9%</b>	<b>133.7%</b>	<b>20.3%</b>
Capital Outlay	\$ 4,091,394	\$ -	\$ 54,467,635	\$ 2,359,460	\$ 21,000	\$ -	\$ 10,000	\$ 23,694,909	\$ -	\$ -	\$ -	\$ 84,644,397
Operating Expenditures (w/o transfers)	\$ 61,292,252	\$ 4,439,286	\$ 2,687,600	\$ 1,011,633	\$ 16,067,797	\$ 70,050	\$ 220,000	\$ 31,522,528	\$ 71,350	\$ 8,426,913	\$ 1,178,000	\$ 126,987,408
<i>Fund Balance / OpExp</i>	<i>21.7%</i>	<i>60.7%</i>	<i>3.2%</i>	<i>192.5%</i>	<i>20.5%</i>	<i>3981.5%</i>	<i>1116.5%</i>	<i>29.8%</i>	<i>7031.2%</i>	<i>5.9%</i>	<i>133.7%</i>	<i>33.9%</i>