

PUBLIC HEARING IN REGARD TO SPECIAL SERVICE AREA NUMBER 1

April 15, 2013

(Start time 7:00 p.m., or as soon thereafter as the business of the Village Board will permit)

A. **CALL TO ORDER:** This is a Public Hearing in regard to Orland Park Special Service Area Number 1 – Providing for the Maintenance, Repair, Reconstruction and/or the Replacement of the Stormwater Management and Roadway/Sidewalk Improvements in the Marquette Bank Subdivision in the Event that the Owners of the Property Within the Subdivision Fail To Do So.

B. **INTRODUCTION** (To be read by the Village President):

1. AUTHORITY: This Public Hearing is being held pursuant to the Ordinance passed by the President and Board of Trustees on February 4, 2013, said Ordinance being entitled:

"AN ORDINANCE PROPOSING THE ESTABLISHMENT OF SPECIAL SERVICE AREA NUMBER 1 IN THE VILLAGE OF ORLAND PARK AND PROVIDING FOR A PUBLIC HEARING AND OTHER PROCEDURES IN CONNECTION THEREWITH"

2. NOTICES: Pursuant to Section 3 of the aforementioned Ordinance, Notice of this Public Hearing, in the form set forth in Section 4 of the aforementioned Ordinance, was given as follows:

- a. Publication of said Notice in the *Orland Park Prairie* newspaper on March 28, 2013.
- b. Mailing said Notice, to the real estate tax assessee for each parcel of property located within the proposed Special Service Area, on March 29, 2013.

C. **EXPLANATION OF THE PROJECT:**

1. DESCRIPTION OF THE PROJECT: Providing for the Maintenance, Repair, Reconstruction and/or the Replacement of the Stormwater Management and Roadway/Sidewalk Improvements in the Marquette Bank Subdivision in the Event that the Owners of the Property Within the Subdivision Fail To Do So: Village Development Services Department Staff.

2. EXPLANATION OF THE METHOD OF FINANCING THE PROJECT – SPECIAL SERVICE AREA FINANCING: Including the cap on the maximum tax rate (\$8.75 per \$100.00 of equalized assessed valuation of the property subject to the Special Service Area), the fact that the Special Service Area is perpetual, and how the obligation will be repaid – on the real estate tax bill based on the assessed

valuations of the parcels involved, but with the tax levy only being imposed in the event that the property owners fail to provide the necessary maintenance, repair, reconstruction and/or replacement of stormwater management and roadway/sidewalks improvements within the Marquette Bank Subdivision, and the Village proceeds with said work: Finance Director

D. **QUESTIONS AND COMMENTS FROM THE AUDIENCE.**

E. **FINAL ADJOURNMENT** (A motion should be made, seconded and voted upon for a FINAL ADJOURNMENT of the Public Hearing.)