

VILLAGE OF ORLAND PARK

14700 Ravinia Avenue
Orland Park, IL 60462
www.orlandpark.org



Meeting Minutes

Monday, November 6, 2017

6:00 PM

Village Hall

Finance Committee

*Chairman Carole Griffin Ruzich
Trustees James V. Dodge and Michael F. Carroll
Village Clerk John C. Mehalek*

CALL TO ORDER/ROLL CALL

The meeting was called to order at 6:07 P.M.

Present: 3 - Chairman Griffin Ruzich; Trustee Dodge and Trustee Carroll

APPROVAL OF MINUTES**2017-0789 Approval of the October 2, 2017 Finance Committee Minutes**

I move to approve the Minutes of the Regular Meeting of the Finance Committee of October 2, 2017.

A motion was made by Trustee Dodge, seconded by Chairman Griffin Ruzich, that this matter be APPROVED. The motion carried by the following vote:

Aye: 3 - Chairman Griffin Ruzich, Trustee Dodge, and Trustee Carroll

Nay: 0

ITEMS FOR SEPARATE ACTION**2017-0782 FY2018 Liability/Property Insurance Renewal - Approval**

The Horton Group has provided the Village with its renewal premium amounts for Fiscal Year 2018 for all property and liability insurance policies, including Excess Workers Compensation. A summary renewal packet is attached to this agenda item for reference purposes.

Overall, the Village's FY2018 liability and property premiums, including Horton's annual service fee and CCMIS's claims handling fee, decreased \$55,220 or approximately 6.4%, as compared to FY2017 amounts. With the exception of decreases to property/auto physical damage and the public entity package (general and auto liability, errors/omissions, employment practices and employment benefit), the premiums on all other lines remained relatively the same. The decrease in the property/auto physical damage premium is due to our long history with the carrier, excellent loss history and current market conditions. The decrease in the public entity package premium is due to our minimal loss history, as well as a change in carriers.

The workers compensation premium increased slightly due to an increase in covered payroll, which is consistent with the current marketplace for this type of program.

CCMSI's claims handling fee decreased slightly and the Horton Group's annual service fee will remain the same. Retention amounts (deductibles) on each of the lines remained the same.

Staff recommends that we continue to utilize the services of The Horton Group for Fiscal Year 2018. Staff will survey the property/liability/workers comp insurance consulting market in 2018 through an RFP or RFQ for the FY2019 renewal and 2019 services.

I move to recommend approving the property and liability insurance carriers and premiums, as well as CCMSI's claims handling fee and Horton's annual service fee, in the total amount of \$810,335 as presented by the Horton Group.

A motion was made by Trustee Carroll, seconded by Trustee Dodge, that this matter be RECOMMENDED FOR APPROVAL to the Board of Trustees. The motion carried by the following vote:

Aye: 3 - Chairman Griffin Ruzich, Trustee Dodge, and Trustee Carroll

Nay: 0

2017-0784 Advertisement and Bid Procedures - Ordinance

I move to recommend to the Village Board to approve the change to the advertisement of bids requirement of publishing in a local newspaper;

And

Move to recommend approving an ordinance entitled: ORDINANCE AMENDING TITLE 1, CHAPTER 10, SECTION 3 OF THE ORLAND PARK VILLAGE CODE (CONTRACTS FOR PUBLIC WORKS PROJECTS; ADVERTISEMENT AND BID PROCEDURES).

A motion was made by Trustee Carroll, seconded by Trustee Dodge, that this matter be RECOMMENDED FOR APPROVAL to the Board of Trustees. The motion carried by the following vote:

Aye: 3 - Chairman Griffin Ruzich, Trustee Dodge, and Trustee Carroll

Nay: 0

2017-0785 Village Investment Policy - Acknowledgement

I move to recommend to the Village Board to acknowledge the Village's Investment Policy as presented.

A motion was made by Trustee Carroll, seconded by Trustee Dodge, that this matter be RECOMMENDED FOR APPROVAL to the Board of Trustees. The motion carried by the following vote:

Aye: 3 - Chairman Griffin Ruzich, Trustee Dodge, and Trustee Carroll

Nay: 0

ADJOURNMENT: 6:13 P.M.

A motion was made by Trustee Dodge, seconded by Trustee Carroll, that this matter be ADJOURNED. The motion carried by the following vote:

Aye: 3 - Chairman Griffin Ruzich, Trustee Dodge, and Trustee Carroll

Nay: 0

2017-0824 Audio Recording for the November 6, 2017 Committee Meetings - Technology, Innovation and Performance Improvement, Finance, and Public Works

NO ACTION

/AS

Respectfully Submitted,

John C. Mehalek, Village Clerk