



Village of Orland Park

Fiscal Year 2021

Revenues, Expenditures and Changes in Fund Balance - 2021 Adopted Budget, Amendment #1

	General	Debt Service	Capital Improvement	Main Street Triangle TIF	Recreation and Parks	Home Rule Sales Tax	Other Governmental Funds	Enterprise	Component Units	Internal Service	Trust	Total 2021 Budget
1/1/2020 Total Fund Balance (Net Position) - Audited	\$ 34,848,592	\$ 7,176,814	\$ 7,021,569	\$ (27,612,815)	\$ (66,420)	\$ 38,690,139	\$ 3,058,863	\$ 157,078,339	\$ 3,907,741	\$ 2,760,896	\$ 1,794,093	\$ 228,657,811
Basis Used for Budgeting	Unassignd FB	Cash	Cash	Cash	Unassignd FB	Cash	Cash	Unstricted NP	Total NP	Unrestricted NP	Cash	
Cash / Unassigned FB	\$ 18,664,965	\$ 24,968,662	\$ 6,946,823	\$ 600,337	\$ (77,264)	\$ 4,842,757	\$ 2,940,913	\$ 5,545,135	\$ 5,959,861	\$ 2,760,896	\$ 1,794,093	\$ 74,947,178
1/1/2020 Fund Balance	\$ 34,848,592	\$ 7,176,814	\$ 7,021,569	\$ (27,612,815)	\$ (66,420)	\$ 38,690,139	\$ 3,059,863	\$ 157,078,339	\$ 3,907,741	\$ 2,760,896	\$ 1,794,093	\$ 228,658,811
2020 Projected Activity [2020 has not been updated]												
Revenue	49,306,733	2,055,896	14,059,002	1,968,420	5,981,454	7,633,406	3,579,850	32,648,022	131,255	6,555,014	610,232	\$ 124,529,284
Expenditures	49,497,405	5,645,992	11,792,047	162,822	14,317,366	298	838,299	37,939,354	1,789,255	6,562,969	1,107,908	\$ 129,653,715
Transfers In/Out	(2,784,986)	2,401,144	5,337,108	(1,201,144)	7,211,391	(9,375,986)	(3,408,113)	652,662	838,378	(342,837)	342,837	\$ (329,546)
2020 Net	(2,975,658)	(1,188,952)	7,604,063	604,454	(1,124,521)	(1,742,879)	(666,561)	(4,638,669)	(819,622)	(350,792)	(154,839)	\$ (5,453,976)
Beginning Available Fund Balance	\$ 15,689,307	\$ 23,779,710	\$ 14,550,886	\$ 1,204,791	\$ (1,201,785)	\$ 3,099,878	\$ 2,274,352	\$ 906,466	\$ 5,140,239	\$ 2,410,104	\$ 1,639,254	\$ 69,493,202
Revenues:												
Taxes	\$ 39,726,569	\$ 1,585,900	\$ -	\$ 1,221,812	\$ 1,100,000	\$ 7,601,913	\$ 2,236,225	\$ -	\$ -	\$ -	\$ -	\$ 53,472,419
Licenses & Permits	2,564,281	-	-	-	-	-	-	156,990	-	-	-	2,721,271
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	4,527,223	-	118,916	770,000	5,886,035	-	335,732	30,671,736	22,985	7,839,577	672,409	50,844,613
Investment Income	240,716	138,449	37,342	2,000	-	33,067	6,153	88,115	-	27,023	9,193	582,058
Fines & Forfeitures	1,075,000	-	-	-	-	-	29,000	-	-	-	-	1,104,000
Miscellaneous	776,921	542,181	13,365,000	-	262,095	-	1,247,556	11,380,345	7,500	100,705	-	27,682,303
Amendment #1	(97,350)											
Total Revenues	48,813,360	2,266,530	13,521,258	1,993,812	7,248,130	7,634,980	3,854,666	42,297,186	30,485	7,967,305	681,602	136,406,664
Revenues plus transfers in	51,425,336	4,807,280	14,471,258	1,993,812	14,793,130	7,634,980	3,976,700	42,894,814	91,723	7,967,305	1,047,087	151,200,775
Expenditures:												
Personnel Services	\$ 23,152,214	\$ -	\$ -	\$ -	\$ 7,061,760	\$ -	\$ 161,655	\$ 1,948,441	\$ 41,005	\$ -	\$ -	32,365,075
Employee Benefits	10,952,517	-	-	-	1,290,305	-	29,262	828,969	15,040	-	-	13,116,093
Employee Other	474,209	-	-	-	42,522	-	-	22,650	500	-	-	539,881
Credit & Collection	140,000	75	-	-	154,900	-	1,000	169,000	-	-	-	464,975
Professional Services	2,478,807	-	76,000	151,222	837,100	-	4,305	311,837	13,310	158,838	4,300	4,035,719
Utilities	662,757	-	-	22,260	872,777	-	27,491	11,458,962	3,560	-	-	13,047,807
Purchased Services	1,690,547	-	-	11,165	325,610	-	19,805	6,813,238	1,309	-	-	8,861,674
Insurance	1,335,142	-	-	-	243,553	-	5,111	507,199	2,960	7,124,289	1,036,116	10,254,370
Supplies	2,925,240	-	-	500	644,156	-	23,926	325,490	6,600	-	-	3,925,912
Capital Outlay	4,918,694	-	21,203,092	-	-	-	250,000	11,410,000	-	-	-	37,781,786
Interest	-	984,299	146,943	-	-	-	-	141,550	-	-	-	1,272,792
Miscellaneous	986,867	2,825	-	86,839	-	-	5,950	100,000	860	-	-	1,183,341
Repair & Maintenance	2,505,290	-	800,000	710	1,554,667	-	30,400	3,061,547	16,200	-	-	7,968,814
Rent	222,330	-	-	-	56,186	-	-	12,418	500	-	-	291,434
Recreation Programs	-	-	-	-	461,905	-	-	-	5,250	-	-	467,155
Principal	-	18,820,000	1,037,285	-	-	-	-	1,204,000	-	-	-	21,061,285
Principal & Interest	-	-	-	-	-	-	-	1,105,537	-	-	-	1,105,537
Departmental Cost Transfer	-	-	-	-	-	-	-	1,886,450	-	-	-	1,886,450
Amendment #1 (no rollovers)	(701,656)		20,406					351,119				(330,131)
Total Expenditures	51,742,958	19,807,199	23,283,726	272,696	13,545,441	-	558,905	41,658,407	107,094	7,283,127	1,040,416	159,299,970
Expenditures plus transfers out	53,057,958	19,807,199	23,283,726	1,613,446	13,545,441	9,825,200	2,506,581	41,658,407	107,094	7,648,612	1,040,416	174,094,081



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Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,929,598)	(17,540,670)	(9,762,468)	1,721,116	(6,297,311)	7,634,980	3,295,761	638,779	(76,609)	684,178	(358,814)	(22,893,306)
Other Financing Sources (Uses):												
Operating Transfers In	2,611,976	2,540,750	950,000	-	7,545,000	-	122,034	597,628	61,238	-	365,485	14,794,111
Operating Transfers Out	(1,315,000)	-	-	(1,340,750)	-	(9,825,200)	(1,947,676)	-	-	(365,485)	-	(14,794,111)
Total Other Financing Sources (Uses)	1,296,976	2,540,750	950,000	(1,340,750)	7,545,000	(9,825,200)	(1,825,642)	597,628	61,238	(365,485)	365,485	-
Net Change in Fund Balance	(1,632,622)	(14,999,920)	(8,812,468)	380,366	1,247,689	(2,190,220)	1,470,119	1,236,407	(15,371)	318,693	6,671	(22,893,306)
Projected Fund Balance at 1/1/2021	15,689,307	23,779,710	14,550,886	1,204,791	(1,201,785)	3,099,878	2,274,352	906,466	5,140,239	2,410,104	1,639,254	69,493,202
Projected Fund Balance 12/31/2021	\$ 14,056,684	\$ 8,779,791	\$ 5,738,418	\$ 1,585,157	\$ 45,904	\$ 909,658	\$ 3,744,471	\$ 2,142,873	\$ 5,124,868	\$ 2,728,797	\$ 1,645,925	\$ 46,502,546
GAAP to Cash Adjustment:												
Depreciation	-	-	-	-	-	-	-	4,819,000	-	-	-	4,819,000
Fund Balance After Depreciation	14,056,684	8,779,791	5,738,418	1,585,157	45,904	909,658	3,744,471	(2,676,127)	5,124,868	2,728,797	1,645,925	41,683,546
Fund Balance / Exp	27.2%	44.3%	24.6%	581.3%	0.3%		670.0%	5.1%	4785.4%	37.5%	158.2%	29.2%
Capital Outlay	\$ 4,918,694	\$ -	\$ 21,203,092	\$ -	\$ -	\$ -	\$ 250,000	\$ 11,410,000	\$ -	\$ -	\$ -	37,781,786
Operating Expenditures (w/o transfers)	\$ 46,824,264	\$ 19,807,199	\$ 2,080,634	\$ 272,696	\$ 13,545,441	\$ -	\$ 308,905	\$ 30,248,407	\$ 107,094	\$ 7,283,127	\$ 1,040,416	121,518,184
Fund Balance / OpExp	30.0%	44.3%	275.8%	581.3%	0.3%		1212.2%	7.1%	4785.4%	37.5%	158.2%	38.3%