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AN ORDINANCE PROVIDING FOR PARTIAL REIMBURSEMENT OF THE VILLAGE SHARE OF REAL ESTATE PROPERTY TAXES PAID BY OWNER-OCCUPANTS OF RESIDENTIAL REAL ESTATE IN THE VILLAGE OF ORLAND PARK.

..Body

WHEREAS, the Village of Orland Park (the "Village"), Cook and Will Counties, Illinois, an Illinois home rule municipality, has pursuant to statute, 65 ILCS 5/ 8-11-1 and 8-11-5, created a Home Rule Municipal Retailers' Occupation Tax and a Home Rule Municipal Service Occupation Tax (collectively, the "Home Rule Sales Taxes"), assessed at the rate of three-fourths of one percent; and

WHEREAS, the Village has determined that it has or will have on hand surplus funds from the Home Rule Sales Taxes; and

WHEREAS, the Village has determined that it is in the best interests of its residents that the Village use the surplus funds to reimburse residents living in owner-occupied single family homes, town homes, residential condominium units and apartment units in apartment buildings they own, for the Village share of the 2014 real estate property taxes paid by said residents up to a maximum rebate of \$2.2 million; and

WHEREAS, the Village has by Ordinance provided that the reimbursement of real estate property taxes paid by residents be rebated from the Home Rule Sales Tax revenues received by the Village and paid to the Village's Home Rule Sales Tax Fund.

NOW, THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, as follows:

#### SECTION 1

The above recitals are hereby incorporated into this Ordinance as fully as if restated in this Section in their entirety.

#### SECTION 2

The Village will reimburse a portion of the 2014 Village real estate property taxes paid in 2015 by qualified owner occupants of certain residential units in the Village upon application and presentation of proper documentation. To qualify, the owner-occupant must reside in the home as of the application due date, December 11, 2015.

#### SECTION 3

The Village will reimburse a portion of the Village's share of the real estate property taxes paid by owner-occupants of single-family homes, owner-occupants of town homes, and owner-occupants of residential condominium units up to a total maximum rebate of \$2.2 million. In addition, for apartment buildings in which the owner occupies one of the units, the Village will similarly reimburse the owner for a portion of the amount of the Village tax attributable to the unit the owner lives in.

#### SECTION 4

To determine the portion of Village tax attributable to the owner's unit in an apartment building, the total Village tax paid for the entire building will be divided by the number of units in the building and a portion of the amount paid for the owner's unit will be reimbursed.

## SECTION 5

The reimbursements described in Sections 3 and 4, above, will be paid only to owner-occupants who demonstrate that they (or their mortgage company) have paid the 2014 real estate property taxes in full, and who certify that they have no prior year real estate property taxes outstanding. The Village reserves the right to apply all or a portion of the tax rebate to any past due amounts owed to the Village by any owner-occupant.

## SECTION 7

The reimbursements described in Sections 3 and 4 will only be paid to owner-occupants who certify that they have received no rental income in the past 12 months from the property for which they are being reimbursed.

## SECTION 8

Reimbursements will not be prorated for partial year residence. Checks will be mailed only to the address for which the owner-occupant demonstrated payment of the 2014 real estate property taxes.

## SECTION 9

Applications for reimbursement of 2014 real estate property taxes as aforesaid shall be submitted to the Village by December 11, 2015; reimbursement checks, bank account direct deposits and water bill credits will be mailed or applied by March 18, 2016, or as close to that date as reasonably possible.

## SECTION 10

The Finance Department will develop an application form and an application process for real estate property tax reimbursements, incorporating the specifications of this Ordinance and such other requirements as are necessary to effectuate the intent of this Ordinance.

## SECTION 11

This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.