February 11, 2026

Attention: Village of Orland Park

RE: 14336 Jefferson Multifamily Building – Request for Bond in Lieu of Letter of Credit

I am writing to formally request that the Village accept a bond in lieu of a letter of credit for the development at 14336 Jefferson Avenue.

This request is based on the significant financial hardship involved in securing a Letter of Credit. After contacting several institutions—including Fifth Third, Chase, Huntington, Byline, Marquette, and PSFCU Credit Union—I have found that they require full cash collateral in addition to fees and interest. As we are unable to provide this cash collateral, we cannot move forward with a Letter of Credit.

We are, however, prepared to purchase a bond for the Village of Orland Park to provide the necessary security for this project.

As the property owner, I am authorized to make this request and appreciate your time and consideration.

Sincerely,

Michalina Stoch