

		1	2	3	4	5	6
		2011					
	Budget	Sep	Oct	Nov	Dec	Jan	Feb
USES OF FUNDS							
Village Project Funding Requirement	\$ 23,203,976	\$ 853,608	\$ 1,141,928	\$ 1,690,553	\$ 2,239,178	\$ 2,862,803	\$ 2,787,803
Developer Project Funding Requirement	38,241,819	-	-	-	-	-	-
Owner's Agent	262,500	26,250	26,250	26,250	26,250	26,250	26,250
Interest Expense	-	50,000	797	1,896	3,594	5,975	9,154
Line of Credit Payment	-	-	-	-	-	-	-
General Obligation Bond Payment	-	-	-	-	-	-	-
Developer Remaining Profit/Equity	-	-	-	-	-	-	-
Total Uses	<u>\$ 61,708,295</u>	<u>\$ 929,858</u>	<u>\$ 2,098,833</u>	<u>\$ 3,817,532</u>	<u>\$ 6,086,554</u>	<u>\$ 8,981,582</u>	<u>\$ 11,804,789</u>
SOURCES OF FUNDS							
Line of Credit Draw	\$ -	\$ 853,608	\$ 1,141,928	\$ 1,690,553	\$ 2,239,177	\$ 2,862,803	\$ 2,787,803
General Obligation Bonds	-	-	-	-	-	-	-
Developer Loan Payments	-	-	-	-	-	-	-
NOI Sharing	-	-	-	-	-	-	-
Incremental Revenues	-	-	-	-	-	-	-
Liquidation Event Revenues	-	-	-	-	-	-	-
Home Rule Sales Tax	-	76,250	27,047	28,146	29,844	32,226	35,404
Total Sources	<u>\$ -</u>	<u>\$ 929,858</u>	<u>\$ 2,098,833</u>	<u>\$ 3,817,532</u>	<u>\$ 6,086,553</u>	<u>\$ 8,981,582</u>	<u>\$ 11,804,789</u>
Project Start							
		\$ -	\$ -	\$ -	\$ 1	\$ -	\$ -
Outstanding Investment	\$ -	\$ 853,608	\$ 1,995,536	\$ 3,686,089	\$ 5,925,266	\$ 8,788,069	\$ 11,575,872
Village Portion	\$ -	853,608	1,995,536	3,686,089	5,925,266	8,788,069	11,575,872
F&C Portion		-	-	-	-	-	-
Total		<u>853,608</u>	<u>1,995,536</u>	<u>3,686,089</u>	<u>5,925,266</u>	<u>8,788,069</u>	<u>11,575,872</u>

	7	8	9	10	11	12	13
	2012						
	Mar	Apr	May	Jun	Jul	Aug	Sep
USES OF FUNDS							
<i>Village Project Funding Requirement</i>	\$ 2,787,803	\$ 3,336,428	\$ 4,433,678	\$ 1,070,196	\$ -	\$ -	\$ -
<i>Developer Project Funding Requirement</i>	-	-	-	3,363,482	4,723,581	3,408,512	3,497,714
<i>Owner's Agent</i>	26,250	26,250	26,250	26,250	-	-	-
<i>Interest Expense</i>	12,541	15,920	20,208	69,174	74,438	80,104	84,003
<i>Line of Credit Payment</i>	-	-	-	-	-	-	-
<i>General Obligation Bond Payment</i>	-	-	-	-	-	-	-
<i>Developer Remaining Profit/Equity</i>	-	-	-	-	-	-	-
Total Uses	<u>\$ 14,631,383</u>	<u>\$ 18,009,981</u>	<u>\$ 22,490,117</u>	<u>\$ 27,019,219</u>	<u>\$31,817,238</u>	<u>\$35,305,854</u>	<u>\$38,887,571</u>
SOURCES OF FUNDS							
<i>Line of Credit Draw</i>	\$ 2,787,803	\$ 3,336,427	\$ (15,566,322)	\$ 4,433,678	\$ 4,723,581	\$ 3,408,511	\$ 3,497,714
<i>General Obligation Bonds</i>	-	-	20,000,000	-	-	-	-
<i>Developer Loan Payments</i>	-	-	-	-	(2,290)	(4,313)	(5,863)
<i>NOI Sharing</i>	-	-	-	-	-	-	-
<i>Incremental Revenues</i>	-	-	-	-	-	-	-
<i>Liquidation Event Revenues</i>	-	-	-	-	-	-	-
<i>Home Rule Sales Tax</i>	38,791	42,170	46,459	95,424	76,728	84,417	89,867
Total Sources	<u>\$ 14,631,383</u>	<u>\$ 18,009,980</u>	<u>\$ 22,490,117</u>	<u>\$ 27,019,219</u>	<u>\$31,817,238</u>	<u>\$35,305,853</u>	<u>\$38,887,571</u>
Outstanding Investment	\$ - \$ 14,363,675	\$ 1 \$ 17,700,102	\$ - \$ 22,133,780	\$ - \$ 26,567,458	\$ - \$31,291,039	\$ 1 \$34,699,550	\$ - \$38,197,264
Village Portion	14,363,675	17,700,102	22,133,780	23,203,976	23,203,976	23,203,976	23,203,976
F&C Portion	-	-	-	3,363,482	8,087,063	11,495,574	14,993,288
Total	<u>14,363,675</u>	<u>17,700,102</u>	<u>22,133,780</u>	<u>26,567,458</u>	<u>31,291,039</u>	<u>34,699,550</u>	<u>38,197,264</u>

	14	15	16	17	18	19	20
	Oct	Nov	Dec	Jan	Feb	Mar	Apr
USES OF FUNDS							
<i>Village Project Funding Requirement</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Developer Project Funding Requirement</i>	2,851,163	3,063,043	2,429,254	1,937,954	1,857,131	1,853,459	1,850,371
<i>Owner's Agent</i>	-	-	-	-	-	-	-
<i>Interest Expense</i>	87,933	134,369	137,854	140,638	142,867	145,020	147,093
<i>Line of Credit Payment</i>	-	-	-	-	-	-	-
<i>General Obligation Bond Payment</i>	-	-	-	-	-	-	-
<i>Developer Remaining Profit/Equity</i>	-	-	-	-	-	-	-
Total Uses	<u>\$ 41,826,667</u>	<u>\$45,024,079</u>	<u>\$ 47,591,187</u>	<u>\$ 49,669,779</u>	<u>\$ 51,669,777</u>	<u>\$53,668,256</u>	<u>\$ 55,665,720</u>
SOURCES OF FUNDS							
<i>Line of Credit Draw</i>	\$ (17,148,837)	\$ 3,063,043	\$ 2,429,254	\$ 1,937,953	\$ 1,857,131	\$ 1,853,459	\$ 1,850,371
<i>General Obligation Bonds</i>	20,000,000	-	-	-	-	-	-
<i>Developer Loan Payments</i>	(7,504)	(8,929)	(10,488)	(11,830)	(13,006)	(14,178)	(15,377)
<i>NOI Sharing</i>	-	-	-	-	-	-	-
<i>Incremental Revenues</i>	-	-	-	-	-	-	-
<i>Liquidation Event Revenues</i>	-	-	-	-	-	-	-
<i>Home Rule Sales Tax</i>	95,437	143,298	148,342	152,468	155,874	159,198	162,470
Total Sources	<u>\$ 41,826,667</u>	<u>\$45,024,079</u>	<u>\$ 47,591,187</u>	<u>\$ 49,669,778</u>	<u>\$ 51,669,777</u>	<u>\$53,668,256</u>	<u>\$ 55,665,720</u>
2011/2012							
	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -
Outstanding Investment	\$ 41,048,427	\$44,111,470	\$ 46,540,724	\$ 48,478,677	\$ 50,335,808	\$52,189,267	\$ 54,039,638
Village Portion	23,203,976	23,203,976	23,203,976	23,203,976	23,203,976	23,203,976	23,203,976
F&C Portion	17,844,451	20,907,494	23,336,747	25,274,701	27,131,832	28,985,291	30,835,662
Total	<u>41,048,427</u>	<u>44,111,470</u>	<u>46,540,724</u>	<u>48,478,677</u>	<u>50,335,808</u>	<u>52,189,267</u>	<u>54,039,638</u>

	21	22	23	24	25	26	27
	2013						
	May	Jun	Jul	Aug	Sep	Oct	Nov
USES OF FUNDS							
<i>Village Project Funding Requirement</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Developer Project Funding Requirement</i>	1,289,936	1,280,873	1,361,210	775,657	996,651	139,078	128,075
<i>Owner's Agent</i>	-	-	-	-	-	-	-
<i>Interest Expense</i>	149,264	150,777	152,162	153,637	154,398	155,423	155,276
<i>Line of Credit Payment</i>	-	-	-	-	-	-	-
<i>General Obligation Bond Payment</i>	-	-	-	-	-	-	-
<i>Developer Remaining Profit/Equity</i>	-	-	-	-	-	-	-
Total Uses	<u>\$ 57,104,920</u>	<u>\$ 58,536,570</u>	<u>\$ 60,049,942</u>	<u>\$ 60,979,236</u>	<u>\$ 62,130,285</u>	<u>\$ 62,424,786</u>	<u>\$ 62,708,137</u>
SOURCES OF FUNDS							
<i>Line of Credit Draw</i>	\$ 1,289,935	\$ 1,280,873	\$ 1,361,210	\$ 775,657	\$ 996,651	\$ 139,078	\$ 128,075
<i>General Obligation Bonds</i>	-	-	-	-	-	-	-
<i>Developer Loan Payments</i>	(16,604)	(17,627)	(18,666)	(19,759)	(20,628)	(3,042)	7,978
<i>NOI Sharing</i>	-	-	3,591	14,401	28,166	9,280	15,071
<i>Incremental Revenues</i>	-	-	-	-	-	-	-
<i>Liquidation Event Revenues</i>	-	-	-	-	-	-	-
<i>Home Rule Sales Tax</i>	165,868	168,405	167,237	158,995	146,860	149,185	132,227
Total Sources	<u>\$ 57,104,919</u>	<u>\$ 58,536,570</u>	<u>\$ 60,049,942</u>	<u>\$ 60,979,236</u>	<u>\$ 62,130,285</u>	<u>\$ 62,424,786</u>	<u>\$ 62,708,137</u>
						2012/2013	
	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Outstanding Investment	\$ 55,329,573	\$ 56,610,446	\$ 57,971,656	\$ 58,747,313	\$ 59,743,964	\$ 59,883,042	\$ 60,011,117
Village Portion	23,203,976	23,203,976	23,203,976	23,203,976	23,203,976	23,203,976	23,203,976
F&C Portion	32,125,597	33,406,470	34,767,680	35,543,337	36,539,988	36,679,066	36,807,141
Total	<u>55,329,573</u>	<u>56,610,446</u>	<u>57,971,656</u>	<u>58,747,313</u>	<u>59,743,964</u>	<u>59,883,042</u>	<u>60,011,117</u>

	28	29	30	31	32	33	34
	2014						
	Dec	Jan	Feb	Mar	Apr	May	Jun
USES OF FUNDS							
<i>Village Project Funding Requirement</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Developer Project Funding Requirement</i>	515,227	110,424	103,935	96,819	91,817	88,895	83,424
<i>Owner's Agent</i>	-	-	-	-	-	-	-
<i>Interest Expense</i>	155,281	156,387	157,014	157,485	157,487	157,880	158,275
<i>Line of Credit Payment</i>	-	-	-	-	-	-	-
<i>General Obligation Bond Payment</i>	-	-	-	-	-	-	38,901
<i>Developer Remaining Profit/Equity</i>	-	-	-	-	-	-	-
Total Uses	<u>\$ 63,378,645</u>	<u>\$ 63,645,456</u>	<u>\$ 63,906,405</u>	<u>\$ 64,160,709</u>	<u>\$ 64,410,013</u>	<u>\$ 64,656,788</u>	<u>\$ 64,937,388</u>
SOURCES OF FUNDS							
<i>Line of Credit Draw</i>	\$ 515,227	\$ 110,424	\$ 103,935	\$ 96,819	\$ 91,817	\$ 88,895	\$ 83,424
<i>General Obligation Bonds</i>	-	-	-	-	-	-	-
<i>Developer Loan Payments</i>	19,043	25,356	31,855	38,381	43,391	48,421	53,908
<i>NOI Sharing</i>	20,862	24,337	27,812	31,286	33,989	36,691	44,580
<i>Incremental Revenues</i>	-	-	-	-	-	-	-
<i>Liquidation Event Revenues</i>	-	-	-	-	-	-	-
<i>Home Rule Sales Tax</i>	115,376	106,694	97,347	87,818	80,107	72,768	98,688
Total Sources	<u>\$ 63,378,645</u>	<u>\$ 63,645,456</u>	<u>\$ 63,906,405</u>	<u>\$ 64,160,709</u>	<u>\$ 64,410,013</u>	<u>\$ 64,656,788</u>	<u>\$ 64,937,388</u>
Outstanding Investment	\$ - \$ 60,526,344	\$ - \$ 60,636,768	\$ - \$ 60,740,703	\$ - \$ 60,837,522	\$ - \$ 60,929,339	\$ - \$ 61,018,234	\$ - \$ 61,062,757
Village Portion	23,203,976	23,203,976	23,203,976	23,203,976	23,203,976	23,203,976	23,189,183
F&C Portion	37,322,368	37,432,792	37,536,727	37,633,546	37,725,363	37,814,258	37,873,574
Total	<u>60,526,344</u>	<u>60,636,768</u>	<u>60,740,703</u>	<u>60,837,522</u>	<u>60,929,339</u>	<u>61,018,234</u>	<u>61,062,757</u>

	35	36	37	38			
	Jul	Aug	Sep	Oct	Pre-Stabilization	Year 1	Year 2
USES OF FUNDS							
<i>Village Project Funding Requirement</i>	\$ -	\$ -	\$ -	\$ -	\$ 23,203,978	\$ -	\$ -
<i>Developer Project Funding Requirement</i>	83,598	83,772	84,246	92,522	38,241,823	-	-
<i>Owner's Agent</i>	-	-	-	-	262,500	-	-
<i>Interest Expense</i>	158,540	158,806	159,071	159,336	4,170,077	2,018,754	2,028,024
<i>Line of Credit Payment</i>	-	-	-	-	-	659,320	649,219
<i>General Obligation Bond Payment</i>	39,030	39,160	39,291	39,422	195,804	958,902	997,969
<i>Developer Remaining Profit/Equity</i>	-	-	-	-	-	-	-
Total Uses	<u>\$65,218,556</u>	<u>\$ 65,500,294</u>	<u>\$ 65,782,902</u>	<u>\$66,074,182</u>	<u>\$ 66,074,182</u>	<u>\$ 3,636,976</u>	<u>\$ 3,675,212</u>
SOURCES OF FUNDS							
<i>Line of Credit Draw</i>	\$ 83,598	\$ 83,772	\$ 84,246	\$ 92,521	\$ 21,445,795	\$ -	\$ -
<i>General Obligation Bonds</i>	-	-	-	-	40,000,000	-	-
<i>Developer Loan Payments</i>	53,749	53,591	53,434	53,275	3,002,643	2,550,725	2,550,725
<i>NOI Sharing</i>	55,303	66,026	76,749	81,181	569,325	388,889	388,889
<i>Incremental Revenues</i>	-	-	-	-	-	643,432	643,432
<i>Liquidation Event Revenues</i>	-	-	-	-	-	-	-
<i>Home Rule Sales Tax</i>	88,518	78,349	68,180	64,302	3,766,784	53,930	92,166
					-		
Total Sources	<u>\$65,218,556</u>	<u>\$ 65,500,294</u>	<u>\$ 65,782,903</u>	<u>\$66,074,181</u>	<u>\$ 68,784,547</u>	<u>\$ 3,636,976</u>	<u>\$ 3,675,212</u>
				2013/2014		2014/2015	2015/2016
	\$ -	\$ -	\$ (1)	\$ 1	\$ (2,710,365)	\$ -	\$ -
Outstanding Investment	\$61,107,325	\$ 61,151,937	\$ 61,196,892	\$61,249,991		\$ 59,631,769	\$ 57,984,581
Village Portion	23,174,381	23,159,570	23,144,751	23,129,923		22,518,940	21,896,906
F&C Portion	37,932,944	37,992,367	38,052,141	38,120,069		37,112,829	36,087,674
Total	<u>61,107,325</u>	<u>61,151,937</u>	<u>61,196,892</u>	<u>61,249,991</u>		<u>59,631,769</u>	<u>57,984,580</u>

	Year 3	Year 4	Year 5	Year 6	Year 7	Liquidation Event - Totals
USES OF FUNDS						
<i>Village Project Funding Requirement</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,203,978
<i>Developer Project Funding Requirement</i>	-	-	-	-	-	38,241,823
<i>Owner's Agent</i>	-	-	-	-	-	262,500
<i>Interest Expense</i>	2,032,770	2,033,026	2,028,764	2,019,891	2,006,251	18,337,557
<i>Line of Credit Payment</i>	642,824	640,028	640,784	645,105	653,065	21,445,795
<i>General Obligation Bond Payment</i>	1,038,628	1,080,943	1,124,983	1,170,816	1,218,517	40,000,000
<i>Developer Remaining Profit/Equity</i>	-	-	-	-	-	-
Total Uses	\$ 3,714,222	\$ 3,753,997	\$ 3,794,531	\$ 3,835,812	\$ 3,877,833	\$ 141,491,653
SOURCES OF FUNDS						
<i>Line of Credit Draw</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,445,795
<i>General Obligation Bonds</i>	-	-	-	-	-	40,000,000
<i>Developer Loan Payments</i>	2,550,725	2,550,725	2,550,725	2,550,725	2,550,725	52,286,480
<i>NOI Sharing</i>	388,889	649,704	649,704	649,704	649,704	4,334,808
<i>Incremental Revenues</i>	643,432	643,432	643,432	643,432	643,432	4,504,024
<i>Liquidation Event Revenues</i>	-	-	-	-	-	22,554,318
<i>Home Rule Sales Tax</i>	131,176	(89,864)	(49,330)	(8,049)	33,972	3,930,785
Total Sources	\$ 3,714,222	\$ 3,753,997	\$ 3,794,531	\$ 3,835,812	\$ 3,877,833	\$ 149,056,210
	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	Liquidation
	\$ -	\$ -	\$ -	\$ -	\$ -	
Outstanding Investment	\$ 56,303,129	\$ 54,582,158	\$ 52,816,391	\$ 51,000,470	\$ 49,128,888	\$ (7,564,557)
Village Portion	21,261,934	20,612,038	19,945,226	19,259,474	18,552,702	\$ (7,564,557)
F&C Portion	35,041,194	33,970,119	32,871,165	31,740,996	30,576,185	
Total	56,303,128	54,582,157	52,816,391	51,000,470	49,128,887	