

Village of Orland Park - Levy total of \$13,300,000 (Reduced by \$125,518)

Tax Levy 2024

Fiscal Year 2025

	Percent change	Dollar Change	Preliminary 2024 ESTIMATED	Final 2023 Triennial Reassessment	Final 2022	Final 2021	Final 2020 Triennial Reassessment
Equalized Assessed Valuation:							
Cook County							
Equalized Assessed Valuation	0.23%	\$ 6,863,303	\$ 2,990,908,237	\$ 2,984,044,934	\$ 2,284,505,262	\$ 2,308,837,233	\$ 2,525,207,186
Will County						8.6%	
Equalized Assessed Valuation	0.23%	\$ 48,758	\$ 21,247,930	\$ 21,199,172	\$ 20,900,313	\$ 20,942,397	\$ 20,126,785
Total EAV	0.23%	\$ 6,912,061	\$ 3,012,156,167	\$ 3,005,244,106	\$ 2,305,405,575	\$ 2,329,779,630	\$ 2,545,333,971
% Change			0.23%	-8.47%	-1.05%	-8.47%	11.77%
<i>Growth (Development, Annexations, TIF)</i>	25.09%	\$ 2,206,977	\$ 11,001,997	\$ 8,795,020	\$ 20,039,445	\$ 8,795,020	\$ 6,378,501
<i>% of prior year EAV</i>				0.35%	0.86%	0.35%	0.28%
Cook County Multiplier				3.0163	2.9237	3.0027	3.2234
Will County Rate Change			0.00230	1.43%	-0.20%	4.05%	0.63%
Tax Rates:							
General Corporate	-39.88%	-0.0266	0.0401	0.0667	0.1306	0.1854	0.1264
Recreation & Parks	-0.23%	-0.0001	0.0365	0.0366	0.0477	0.0472	0.0445
FICA	0.07%	0.0000	0.0293	0.0293	0.0363	0.0337	0.0418
IMRF	3.66%	0.0022	0.0632	0.0610	0.0862	0.0772	0.0605
Police Pension	7.95%	0.0132	0.1794	0.1662	0.1991	0.2056	0.1900
Debt Service	6.93%	0.0060	0.0930	0.0870	0.1042	0.0349	0.0648
TOTAL VILLAGE RATE	-1.16%	-0.0052	0.4415	0.4467	0.6041	0.5839	0.5280
% Change			-1.16%	-26.05%	3.45%	10.59%	-13.30%
Library	4.02%	0.0091	0.2351	0.2260	0.2820	0.2748	0.2342
2019 G.O Refunding Bonds Library					0.0000	0.0401	0.0213
TOTAL LIBRARY RATE	4.02%	0.0091	0.2351	0.2260	0.2820	0.3148	0.2555
% Change	-120.24%	23.85%	4.02%	-19.83%	-10.44%	23.21%	-7.59%
TOTAL RATE - VILLAGE & LIBRARY	-100.00%	(0.6728)		0.6728	0.8860	0.8987	0.7835
	-100.00%	24.07%		-24.07%	-1.41%	14.71%	
Proposed Tax Levy Amounts:							
General Corporate	-39.74%	\$ (796,393)	\$ 1,207,618	\$ 2,004,011	\$ 3,011,350	\$ 4,318,962	\$ 3,122,414
Recreation & Parks	0.00%	-	1,100,000	1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
FICA	0.30%	\$ 2,609	\$ 882,519	\$ 879,910	\$ 837,250	\$ 786,120	\$ 1,033,946
IMRF	3.90%	\$ 71,409	\$ 1,903,368	\$ 1,831,959	\$ 1,986,450	\$ 1,797,443	\$ 1,495,410
Police Pension	8.19%	409,371	5,404,767	4,995,396	\$ 4,589,885	\$ 4,789,330	\$ 4,695,410
Sub-total	-2.90%	\$ (313,004)	\$ 10,498,272	\$ 10,811,276	\$ 11,524,935	\$ 12,791,855	\$ 11,447,180
% Change	-53.25%	3.30%	-2.90%	-6.19%	-9.90%	11.75%	-4.97%

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Fiscal Year 2025**

	Percent change	Dollar Change	Preliminary 2024	Final 2023	Final 2022	Final 2021	Final 2020
Debt Service (see notes below)							
2016 G.O. Refunding Bonds (500)	0.63%	\$ 3,900	\$ 623,350	\$ 619,450	625,450	621,150	616,550
Abated 2016 G.O. (500)	0.63%	(3,900)	(623,350)	(619,450)	(625,450)	(621,150)	(616,550)
2017 G.O. Refunding Bonds		-	-			-	691,600
2021A G. O. Refunding Bonds (500, 800)	2.15%	37,400	1,773,300	1,735,900	2,299,100	1,328,100	802,812
Abated 2021A Refunding Bonds (500)	0.08%	(400)	(512,900)	(512,500)	(511,700)	(515,700)	
2021B G.O. Refunding Bonds (800)	-3.11%	(11,148)	347,228	358,375	364,285	369,948	76,378
Abated 2021B Refunding Bonds (TIF)	-3.11%	11,148	(347,228)	(358,375)	(364,285)	(369,948)	
2021C G.O. Refunding Bonds (800)	2.19%	9,000	419,550	410,550	400,750	1,705,750	
Abated 2021C Refunding Bonds (TIF)	2.19%	(9,000)	(419,550)	(410,550)	(400,750)	(1,705,750)	
2022 G.O. BONDS (800)	-1.39%	(7,750)	551,250	559,000	614,000	759,188	
Abated 2022 G.O. BONDS (800)		-	-	-	-	(759,188)	
2022A G.O. BONDS (500, 800)	0.00%	-	792,720	792,720	797,225		
Abated 2022A G.O. BONDS (500)	0.00%	-	(357,642)	(357,642)	(797,225)		
2023 G.O. BONDS (500, 800)	25.50%	152,293	749,500	597,207			
Abated 2023 G.O. BONDS (500)	-2.96%	5,943	(194,500)	(200,443)			
Sub-total Debt Service	7.17%	187,486	2,801,728	2,614,242	2,401,400	812,400	1,570,790
TOTAL VILLAGE LEVY	-0.93%	(125,518)	13,300,000	13,425,518	\$ 13,926,335	\$ 13,604,255	\$ 13,017,970
% Change			-0.93%	-3.60%	2.37%	4.50%	-3.04%
Orland Park Public Library (Updated with requested levy amount)							
Library Operations	4.25%	289,000	7,082,000	6,793,000	2521470 6,500,305	6,401,132	5,961,337
2019 G.O Refunding Bonds Library (430)					-	933,359	542,181
TOTAL LIBRARY LEVY	4.25%	289,000	7,082,000	6,793,000	\$ 6,500,305	\$ 7,334,491	\$ 6,503,518
% Change		15.88%	4.25%	4.50%	-11.37%	12.78%	-0.23%
TOTAL LEVY - VILLAGE & LIBRARY	0.81%	163,482	20,382,000	20,218,518	\$ 20,426,640	\$ 20,938,746	\$ 19,521,488
% Change		1.43%	0.81%	-1.02%	-2.45%	7.26%	-1.02%