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RESOLUTION DETERMINING THE 2020 TAX LEVY IN COMPLIANCE WITH THE TRUTH IN TAXATION LAW

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WHEREAS, the Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, a home rule corporation, herein referred to as the “Village”, wishes to comply with the Truth in Taxation Act, ILCS Chapter 35:200/18-55 and 35: 200/18-100; and

WHEREAS, this determination is made more than twenty (20) days prior to the proposed adoption of the Village’s aggregate levy and is in compliance with the Truth in Taxation Act; and

WHEREAS, in compliance with the Truth in Taxation Act, since the proposed tax levy is not more than 5% than the taxes extended for the prior tax levy, a notice is not required to be published in a general circulation newspaper published in the taxing district but will be published nonetheless for full transparency; and

WHEREAS, a public hearing will be held prior to the adoption of the tax levy ordinance.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, as follows:

SECTION 1:

The Corporate Authorities determine the amount of money estimated to be necessary to be raised by taxation for the 2020 tax levy for the Village of Orland Park is approximately \$13,293,537 which is no more than 105% of the aggregate extensions for the 2019 tax levy, which was approximately \$13,425,518.

SECTION 2:

The Corporate Authorities determine the amount of money estimated to be necessary to be raised by taxation for the 2020 tax levy for the Orland Park Public Library is approximately \$6,640,401 which is no more than 105% of the aggregate extensions for the 2019 tax levy, which was approximately \$6,455,659.

SECTION 3:

The Corporate Authorities determine the amount of money estimated to be necessary to be raised by taxation for the 2020 tax levy for the total of the Village of Orland Park and Orland Park Public Library is approximately \$19,933,938 which is no more than 105% of the aggregate extensions for the 2019 tax levy, which was approximately \$19,881,177.

SECTION 4:

This Resolution shall be in full force and effect upon its adoption.