

## ***Residential construction cost comparison***

|  | <b>2005</b>                                   |                   | <b>2017</b>                                   |                   | <b>Increase</b>                     |
|--|---|-------------------|---|-------------------|-------------------------------------|
|  | <b>Construction cost<br/>square foot</b>      | <b>Total cost</b> | <b>Construction cost<br/>square foot</b>      | <b>Total cost</b> |                                     |
| <b>2 story duplex 2 unit residential<br/>building w/ unfinished basement<br/>2,400 sq.ft. + 2,000 sq.ft basement</b> | 2,400 sq.ft. finished = \$110.10              |                   | 2,400 sq.ft. finished = \$140.25              |                   | 27% increase                        |
|  | 2,000 sq.ft. unfinished basement =<br>\$16.05 | \$ 296,340.00     | 2,000 sq.ft. unfinished basement =<br>\$21.15 | \$ 378,900.00     |                                     |
|  | <b>2005</b>                                   |                   | <b>2017</b>                                   |                   | <b>Increase</b>                     |
|  | <b>Construction cost<br/>square foot</b>      | <b>Total cost</b> | <b>Construction cost<br/>square foot</b>      | <b>Total cost</b> |                                     |
| <b>Greystone ridge Beechen Dill 5,500<br/>sq.ft. Custom Home</b>   | 4,000 sq.ft. finished = \$79.00               |                   | 4,000 sq.ft. finished = \$117.90              |                   | 49% increase                        |
|  | 1,500 sq.ft. Unfinished basement =<br>\$9.00  | \$ 329,500.00     | 1,500 sq.ft. Unfinished basement =<br>\$13.25 | \$ 491,475.00     |                                     |
|  | <b>2005</b>                                   |                   | <b>2017</b>                                   |                   | <b>Increase</b>                     |
|  | <b>Construction cost<br/>square foot</b>      | <b>Total cost</b> | <b>Construction cost<br/>square foot</b>      | <b>Total cost</b> |                                     |
| <b>Olde Mill Luxury homes Typical<br/>home 7,500 total sq.ft.</b>  | 5,500 sq.ft. finished = \$82.00               |                   | 5,550 sq.ft. finished = \$126.60              |                   | 55% increase                        |
|  | 2,000 sq.ft. unfinished basement =<br>\$9.45  | \$ 469,900.00     | Unfinished basement = \$13.50                 | \$ 729,630.00     |                                     |
|  | <b>2005</b>                                   |                   | <b>2017</b>                                   |                   | <b>Increase</b>                     |
|  | <b>Construction cost<br/>square foot</b>      | <b>Total cost</b> | <b>Construction cost<br/>square foot</b>      | <b>Total cost</b> |                                     |
| <b>Silo Ridge Typical home - Luxury<br/>10,570 sq.ft.</b>  | 7,200 sq.ft. finished = \$76.00               |                   | 7,200 sq.ft. finished = \$115.30              |                   | 51% increase                        |
|  | 3,370 sq.ft. unfinished basement =<br>\$6.45  | \$ 568,936.50     | 3,370 sq.ft. unfinished basement =<br>\$9.00  | \$ 860,490.00     |                                     |
|  |   |                   |   |                   | <b>Average<br/>increase<br/>45%</b> |