

VILLAGE OF ORLAND PARK TOTAL COST of OWNERSHIP ANALYSIS PROJECT: Two (2) 3/4 Ton Regular Cab 4x4 Pickups DATE: 4/26/2016	Purchase - Joe Rizza Ford			Lease - Acme Auto Leasing		
		Option 1	Option 2	Option 1	Option 2	Option 3
		With Snowplow only (village to add liftgate)	With Liftgate and Snowplow	With Liftgate and Snowplow	With Liftgate and Snowplow	With Liftgate and Snowplow
Initial Costs						
Purchase	\$ 56,537	\$ 67,843	\$ 74,792			
Set-up/Deployment	1,700	4,611	1,700	1,700	1,700	1,700
Change Management(Training, Orientation, Process Change)	100	100	100	100	100	100
Subtotal-Initial Costs	58,337	72,554	76,592	1,800	1,800	1,800
Maintenance costs of five years estimated	2,000	2,000	2,000	400	2,000	2,000
Gas-gallons used per year @ \$3.27 av/p/ga*annual average of 688 ga	11,248	11,248	11,248	6,750	11,248	11,248
Insurance	750	750	750	750	750	750
Subtotal-Ownership Costs over five years	13,998	13,998	13,998	7,900	13,998	13,998
Lease						
Number of Months				36	60	60
Cost per Month X 2 units				1,370	1,130	1,530
Total Lease Payments				49,320	67,800	91,800
Purchase Cost at End of Lease				40,984	28,490	2
Total Lease Cost				90,304	96,290	91,802
Post-Ownership Costs						
Disposal/decommission/lease termination fee	500	500	500	500	500	500
Salvage Value after 10 Years	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
TOTAL COST OF OWNERSHIP	\$ 57,835	\$ 72,052	\$ 76,090	\$ 85,504	\$ 97,588	\$ 93,100