



BANKING SERVICES PROPOSAL FOR



Village of Orland Park

February 28, 2024



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February 28, 2024

Village of Orland Park
Office of the Village Clerk
14700 South Ravinia Avenue
Orland Park, IL 60462

RE: Banking Services Request for Proposal RFP #24-016

Dear Sirs:

Old National Bank, headquartered in Chicago, IL & Evansville, IN, is pleased to present the following Proposal for Banking Services to Village of Orland Park (“the Village”). We are confident that we can meet your needs and deliver solutions to help you achieve your goals based on the following:

- **Our experience:** Old National has partnered with numerous public entities similar in size to the Village. Our experience has led us to become the trusted financial partner for many public entities. The Village can have confidence knowing that Old National understands the current challenges of public entities as well as the Village’s unique business needs and will provide financial solutions to help you achieve your objectives.
- **Our team:** The team of Relationship Managers assigned to your account has over 55 years of banking and public fund experience combined, and each member is an expert in the field. Our Mission Statement guides each person at Old National to assume personal responsibility for delivering quality service and creating significant value in fulfilling your needs. Our team will keep communication lines open, build rapport and keep you engaged so that together we can work to achieve your cash management needs.
- **Our momentum:** It’s how Old National continually assesses and adjusts to delivering what our clients need, as well as how we as a bank deliver on that promise. For over 190 years, Old National Bank has built a strong team and solid reputation. The Bank has \$48.5 billion in total assets and over 250 locations. Our banking services will meet the Village’s needs of convenience and efficiency while providing the highest level of customer service.

Our team is excited about the opportunity to partner with the Village. In reviewing our proposal, we trust you will find that Old National is truly focused on providing a mutually beneficial banking relationship, along with honoring a commitment to provide financial solutions to help you achieve your objectives.

If there are any questions regarding this proposal, or should you need further details, please do not hesitate to contact me at 224-570-6804.

Thank you for this opportunity!

Sincerely,


Nadine Johnson
Senior Vice President

Table of Contents

Operating History	Page	1
Qualifications	Page	4
Experience	Page	5
Strategy	Page	5
Scope of Work	Page	8
Cost Proposal	Page	21
References	Page	23

Required Bid Submission Documents:

- Proposal Summary Sheet
- Certificate of Compliance
- References
- Insurance Requirements

Attachments:

- Funds Availability
- Bank Statement
- NACHA Detail File Report
- Sample Balance Report
- Wire Transfer Policy & Procedures
- Account Analysis Statement
- ONB Insurance Certificates

Operating History

Old National Bank is the sixth largest commercial bank headquartered in the Midwest. With \$48.5 billion in assets and \$29 billion in assets under management, Old National ranks among the top 30 banking companies headquartered in the U.S. Tracing our roots to 1834, Old National Bank has focused on community banking by building long-term, highly valued partnerships with clients and in the communities it serves. In addition to providing extensive services in retail and commercial banking, Old National offers comprehensive wealth management, investment, and capital market services. For more information and financial data, please visit Investor Relations at oldnational.com.

Integrity:

Throughout our history, Old National has been governed by an unwavering commitment to ethics and integrity, which is among the company's six core values.

Diversity & Inclusion:

Diversity matters at Old National. We strive to be a diverse and inclusive company where differences of thought, race, gender, age and other diverse backgrounds are valued and embraced.

At Old National, diversity, equity and inclusion (DEI) is not only an organizational priority, it is our responsibility as a strong corporate citizen. We believe that recognizing and celebrating diversity in all its forms — including diversity of thought, backgrounds and experiences — has the power to drive innovation and create better outcomes for our business, communities, clients and team members.

By continually striving to achieve our DEI goals and strategic objectives, our communities will recognize Old National as:

- An employer of choice. We recognize that actively seeking and championing diversity within our workforce is critical to our success, and we value the unique contribution each individual brings to our company.
- A financial services provider of choice. We believe that clients want to align themselves with a bank that recognizes and values DEI, and we are deeply committed to being that type of bank.
- A community partner of choice. We strive to be champions of promoting DEI in the communities we serve, and we seek to build relationships with community organizations that share this important goal.
- A strong investment. Our commitment to DEI programs and principles is a cornerstone of our approach to corporate social responsibility, and we are confident it will continue to make Old National an attractive investment.

Corporate Citizenship:

For nearly 190 years, Old National has focused on strengthening the communities we serve through team member volunteerism, corporate sponsorships, charitable giving, and financial education and literacy initiatives. This commitment to community helps define our mission and vision as a community bank.

Our Mission:

With deep roots as a trusted partner, we invest our time, heart and expertise so that our clients and communities thrive.

Our Vision:

To be the bank of choice that helps our clients fulfill their dreams, passionately supports our communities and invests in the growth and development of our team members.

Our Values:

Our culture is firmly rooted in our core values of Integrity, Inclusion, Excellence, Collaboration, Optimism and Agility

MISSION | VISION | VALUES

our purpose

With deep roots as a trusted partner, we invest our time, heart and expertise so that our clients and communities thrive.

our why

To be the bank of choice that helps our clients fulfill their dreams, passionately supports our communities, and invests in the growth and development of our team members.

who we are

The culture at Old National is firmly rooted in our six core values.

These values strengthen the fabric of the communities we serve, distinguish our team members as our greatest asset and allow us to deliver a consistent, convenient and customized experience for every client.

Top-Tier Commercial Banking:

Our broad suite of Commercial Banking services includes everything you need to help your business succeed:

- Credit and Financing, including Asset Based Lending, Equipment Financing, Sponsor Finance and Traditional Commercial Lending.
- Expertise in specialized industries, including Healthcare, Franchise, Commercial Real Estate, Agribusiness, Nonprofits and Municipalities.
- Treasury Management and Merchant Services, including credit cards.
- Capital Markets, including Loan Syndications, Interest Rate Risk Management, Foreign Exchange and International Services.
- Wealth Management, including Retirement Plan Services for businesses, nonprofits and for your personal finances.

A Closer Look at Old National Bank

(Pro-forma results as of September 1, 2023)

<p>\$48.5 billion in total assets</p>	<p>\$29 billion in assets under management</p>	<p>\$36.2 billion in total deposits</p>
<p>Top 30 largest bank in the United States</p>	<p>6th largest Commercial bank headquartered in the Midwest by assets¹</p>	<p>7th largest Wealth Management platform among banks <\$110B in assets¹</p>
<p>Nearly 190 years of service</p>	<p>Dual headquarters in Evansville, Indiana and Chicago, Illinois</p>	<p>NASDAQ: ONB</p>

The Strength of Old National:

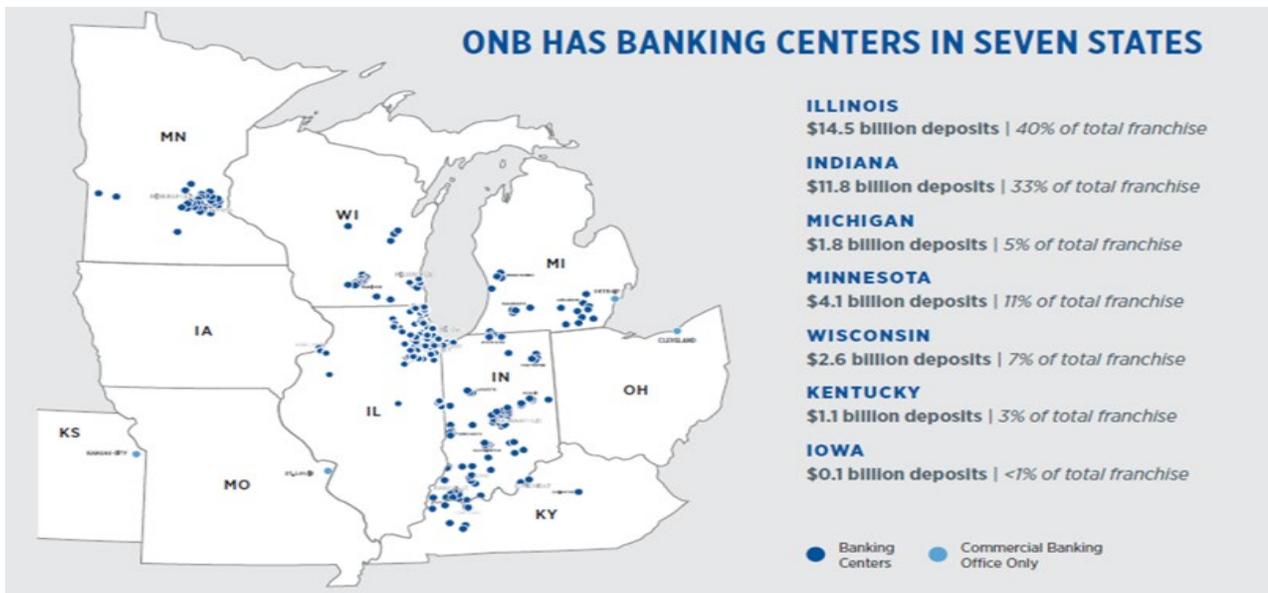
It started on the shore of the Ohio River in 1834, in what would eventually become Evansville, Indiana. Old National successfully navigated difficult periods, including the Panic of 1837 and the 1929 Wall Street crash that ushered in the Great Depression. Through it all, Old National remained strong and continued to grow.

Today, we are a top 30 U.S. bank with dual headquarters in Chicago, IL and Evansville, IN. Our story is reflected in our clients and the communities we support. Hopeful entrepreneurs. First-time homebuyers. Parents and families. Business owners. Retirees. We are every bit as committed as we were nearly 190 years ago to exceeding client expectations and strengthening and supporting the communities that we call home.

Please use URL to access financial statements:

<https://ir.oldnational.com/financials/annual-reports/default.aspx>

Old National has 4,000 employees across our 250 locations. Old National Bank has banking centers in Illinois, Indiana, Iowa, Kentucky, Michigan, Minnesota and Wisconsin.



Qualifications

The Government & Non-Profit Group will manage the Village's relationship along with a team of Treasury Management (TM) Service representatives. The Relationship Managers assigned to your account have over 55 years of banking and public fund account experience and are experts in the field.

Nadine Johnson will be the Village's primary contact and will have the following responsibilities:

- Relationship management
- Respond to client needs
- Provide pricing and information
- Help with bank and operational documentation

Nadine has the authority to resolve any issues that may arise during the term of the contract. Susan Wade will be the Alternate Account Executive.

Designated Account Executive

Nadine A. Johnson, CTP

SVP/Relationship Manager

Phone: (224) 570-6804

Nadine.Johnson@OldNational.com

Nadine is a banking professional with over 25 years of banking experience. She joined Old National Bank in May 1995. Nadine is a graduate of Columbia College of Missouri with a bachelor's degree in business administration and earned her MBA from Webster University. She received her Certified Treasury Professional designation in 2007 and is a member of Illinois Government Finance Officers Association where she chairs the Diversity, Equity & Inclusion Task Force. She serves on the board of Community Partners for Affordable Housing (CPAH) and the Lake County Community Foundation (LCCF), she sits on the Executive Advisory Council of Governors State University Foundation and the Finance Committee of the Healthcare Foundation of Northern Lake County (Former Treasurer and Chair of Finance Committee).

Alternate Account Executive

Susan A. Wade

VP/Market Manager

Phone: (773) 765-7538

Susan.Wade@OldNational.com

Susan has over 30 years of banking experience almost exclusively in the public funds market and joined Old National Bank in 2012. She is a graduate of Eastern Illinois University with a bachelor's degree in political science. Her position in the Public Fund Banking Group bridges her love of government and finance. Susan is a member of the Illinois Government Finance Officers Association, Illinois Association of School Business Officials, Illinois Library Association, and elected Treasurer of Moraine Valley Community College Foundation Board.

Experience

Old National Bank was incorporated in Indiana on November 10, 1834. Old National is a member of the FDIC. Since its founding in 1834, Old National Bank has focused on community banking by building long-term, highly valued partnerships with clients and in the communities we serve. Old National Bank is committed to helping the community grow and prosper for the benefit of those who live and work there. Old National associates are leaders in the community today just like over 190 years ago when the bank was founded. Old National Bank has banking centers in Illinois, Indiana, Iowa, Kentucky, Michigan, Minnesota and Wisconsin. Our strong historic performance is a result of the company's unfailing commitment to serving our community and by meeting the diverse needs of its clients, associates, and shareholders.

Old National Bank boasts vast experience in banking public sector clients. We are experts in helping government/municipal clients collect their cash efficiently and disburse it quickly or invest excess balances to obtain maximum yield. The Bank offers a complete suite of products designed to meet the needs of our public clients.

Our key strengths which will assist the Village in meeting its cash management objectives are:

- Commitment to Quality Service. We will be attentive and responsive to your needs.
- Experienced, knowledgeable, and professional staff that will proactively bring innovative ideas.
- Big-bank capabilities paired with the personalized client service of a community bank.

As active members of numerous industry associations, we believe in the mission of public service. We live and work in your community. Our kids go to school here. We are committed to developing meaningful relationships with individuals and organizations that make our communities stronger, safer, and more beautiful.

Strategy

Old National offers a full array of services designed to streamline, organize and simplify your operations – so that you can spend less time worrying about tactical functions and more time focusing on your organization's mission and goals. Our team is dedicated to understanding the goals and objectives of your organization and will work diligently to consistently earn the privilege to be a trusted strategic partner.

The Village can rest assured that Old National Bank customizes solutions to fit the unique needs of your company while at the same time providing a strategic business partnership to address those needs now and in the future. We offer the right mix of technology and high level of service to meet your business needs. Our areas of focus include Receivables Management, Payables Management, Fraud Mitigation, Information Reporting and Liquidity/Investment Management:

Receivables Management:

Skip the time-consuming trips to the bank and streamline manual processes with convenient services such as remote deposit capture, cash vault solutions and more. Make it easy for your customers to do business with you. Faster payment methods with more payment options allow you to receive payments sooner, which means you can put your funds to work sooner. We make the process simple.

- Manage your incoming checks with Remote Deposit Capture or Image Cash Letter Deposit.
- Reduce the risk of holding and transporting cash with our Cash Vault Services and Change Orders. Contract with an armored courier to transport your cash, process deposits and deliver change orders, and our vaults will post them to your Old National account.

Payables Management:

Increase your efficiency with our payables services including purchasing cards and automated vendor payments. Old National's Payables products help you streamline processes, better manage expenses, and improve information access. Our comprehensive solutions integrate with your systems to help automate your accounts

payable process and can add speed and transparency to your transactions.

- **ACH Payments:** Pay employees, taxes, child support or vendors electronically with flexible formats.
- **Controlled Disbursement:** Make better cash management decisions gaining certainty about your daily check presentments.
- **Wire Transfers:** Whether you need to send funds quickly for a business purpose or have a large dollar purchase, Wire Transfer allows you to initiate, schedule and check the status of wire transfers from the convenience of your computer.

Fraud Mitigation:

Protect your business from internal and external fraud by using Check Positive Pay to stop unauthorized check activity, and ACH Positive Pay and ACH Block to stop fraudulent ACH transactions and our Account Reconciliation tools to verify your account activity.

As financial crime becomes more sophisticated, fraud mitigation becomes more important. Old National offers additional controls and monitoring for your business. Defend your payments while deterring check and electronic payment fraud.

- **Check Positive Pay:** This service validates incoming checks against your submitted check issue file by looking at account number, check number and amount to ensure payments only go to your intended recipients.
- **ACH Positive Pay:** Fraud isn't limited to checks. Add a layer of protection to your electronic transactions with this service and stop unauthorized credit or debit transactions.
- **ACH Block:** This automated fraud risk management service blocks all incoming ACH entries from posting to your account and systematically returns the item to the originator as unauthorized, so fraud attempts are thwarted.

Information Reporting:

Whether you need the comprehensive package of features found with our ONPointe™ solution, or individual services such as check imaging, monthly account reconciliation or payment reports, Old National can equip you with the information services you need.

Our online and mobile solutions for business enable you to manage your company's finances in the most convenient and efficient way for you. Whether your company needs basic online services to view accounts and transfer funds, or you require more robust cash and treasury management solutions, we can provide the online tools that work for your business.

- **ONPointe Information Reporting** is a combination of Quick View, Transaction Search, Balance Reporting, Report Delivery, Account Transfers, Stop Payments and User Administration.
- **Enhanced BAI2 File Transmission** integrates with your systems and provides you with additional ACH detail that is not available in the ONPointe Treasury Balance Reporting file.
- **Account Reconciliation** offers a suite of services that assist in the reconciling process allowing you to save time, add audit controls and get back to business.
- **Image Services** allows you to search databases to easily determine when a check or deposit was cleared.

Liquidity/Investment Management:

Maximizing the return on your deposits is a goal of any treasurer. Old National's Sweep Services allows you to choose between earning investment interest on your deposits, minimizing interest on a line of credit, or both.

- **Zero Balance Accounts (ZBA):** Secondary accounts are funded by your primary account guarding against overdrafts; conversely if the ZBA is holding a balance it will automatically move to your primary account.

Old National Bank will assign an Implementation Specialist/Project Manager. The project manager works directly with the Village to ensure all products and services are set up easily, completely, and in a timely manner according to the Village’s schedule.

During the onboarding and implementation process, Service Level Agreements (SLAs) will be provided that depict timelines for implementation of products and services. We adhere to these timelines closely to ensure a successful and complete onboarding and to deliver client satisfaction.

Key Individuals During Implementation

We will work as a team to ensure a seamless transition. The key members of the team will include the following:

- Village Personnel
- ONB Personnel
 - Relationship Manager
 - Commercial Sales Support
 - Implementation Specialist
 - Treasury Management Analyst

The Project Manager will provide customer support, technical assistance, user manuals and training guides. Training will be available for as long as is necessary to ensure a seamless transition and understanding of our systems. Initial training may be provided on-site and/or via webinar. Old National provides periodic training as needed.

During an implementation process the client is aware of each step being performed. Depending on the scope of the implementation clients can expect hands on training by qualified staff, takeaway end user manuals, along with contact information of the implementation team. Ongoing assistance is always available.

Implementation Timeline

The table below represents the Implementation Timeline for services listed in the Cost Proposal (given in business days from the receipt of executed documents and testing, unless noted):

Core Product/Service	Implementation Timeline
Deposit Accounts	2 days
ONPointe Treasury Online Banking	5 days
ACH Origination	Included in ONPointe Treasury setup
Wire Transfers	Included in ONPointe Treasury setup
ACH Positive Pay/ACH Block	Included in ONPointe Treasury setup
Check Positive Pay	Included in ONPointe Treasury setup
Remote Deposit Capture	5 days
Account Reconciliation	5 days
Procurement Card Services	10 days
Retail Lockbox	30 – 45 days

Post-Implementation

Old National Bank understands communication is the cornerstone to building and maintaining successful relationships. Based on our experience establishing banking solutions and services for similar clients, we recommend scheduling check-ins for the first two months after implementation to ensure that Village personnel are comfortable with the systems and processes. Ongoing support from your relationship team is available during business hours.

Scope of Work

1. Deposit Services - The selected bank must provide for a primary concentration account, through which, all Village deposits and disbursements will flow, including incoming and outgoing wire transfers and electronic fund transfers. The selected bank must agree to credit the concentration account for all checks in accordance with the bank's funds availability schedule. Proposers must attach a copy of the funds availability schedule to the response and agrees to notify the Village, in writing, of any changes to the schedule. Proposers should provide a detailed description of the Bank's Orland Park branch current capabilities in providing such as daily deposit and other services.
 - Same day credit will be given for deposits made during normal banking hours. If they fall under the fund's availability criteria. Checks drawn on Old National will be credited same day. Checks drawn on other Financial Institutions will be credited to the accounts on the same day but will not be available until the next business day. See Fund's Availability policy attached for additional details. Remote Deposit Capture extends same day posting and next day availability of checks transmitted to 8:00 pm CT.
 - Our Banking Center in Orland Park will be responsible for processing the deposits and the change orders for the Village. The banking center manager and team will notify the village of offages in deposit amounts, package coin orders to the village's specifications, and will provide other deposit details as requested by the village. Our banking center teams are very familiar with processing public fund deposits and change orders, and we are happy to accommodate the processing needs of Orland Park.
2. Deposit Locations – Proposers should provide a listing of branches, with hours and daily deposit cut-off times along with night drop locations within Orland Park. Holiday schedule provided annually.

Orland Park Banking Center	Hours of Operations – Lobby & Drive-Up
15900 S. Wolf Road Orland Park, IL 60462 708-789-6919 Appx. 4 miles away Cut off time: 5 pm Monday -Friday	Monday – Friday 9:00am – 5:00pm Saturday 9:00am – 12:00pm Sunday Closed

3. Remote Deposit Capture –The Village currently uses remote deposit capture to create and scan deposits for each bank account. The current scanning equipment is Digital Check Teller Scan TS 240. The Village utilizes Tyler Munis Cashiering and Tyler Payments Merchant Processing. With the new cashiering system, the Village anticipates utilizing an Image Cash Letter that will generate at the end of each business day. This potentially could replace remote deposits.

If deposits are not transmitted within 24 hours of creation/scanning, the Village requests an email notification. We are currently able to obtain copies of deposit tickets and scanned items for up to sixty (60) days but would like this extended to six (6) months. Proposers should provide a detailed description of the bank's current capabilities in providing such services.

- With Old National's Remote Deposit Capture service, you can scan and electronically deposit checks without ever leaving your office. Checks are electronically deposited into your account the same day you scan them, eliminating the need to race to the bank before the daily deposit deadline. In addition, images of the scanned items are readily available on your computer for easy reference.

Features and Benefits:

- **Reduce Transportation Time and Costs:** Reduce the time and expense necessary to transport checks to the bank by making deposits right from your desk. Eliminate armored car and courier costs and free up your employees to focus on more valuable activities.
- **Faster Funds Availability:** Depositing checks from your office on the day of receipt means funds are

- available sooner – especially if you cannot get to the bank every day.
 - **Extended Deposit Deadline:** Checks received late in the day can be deposited until 8:00 pm CT for same day posting.
 - **Consolidation of Banking Relationships:** Conducting your banking from the office enables you to consolidate banking relationships and reduce the time and expense of working with multiple banks.
 - **Customer Service.** Support is provided from 7:00 am CT to 7:00 pm CT seven days a week at 866-711-0566.
4. Daily Reports – The selected bank shall provide multiple daily reports. Balances and transactions reports are required so the Village can reconcile the daily report with ledger capabilities stating end-of- day collected balances and detailing each transaction and a daily report of all returned items detailing all items returned as not payable. Stop payments must be available online for checks and direct deposits. All reports shall be available for online viewing.
- **All reports are available for online viewing.**
5. Detailed Monthly Statements – The selected bank shall provide a detailed Bank statement listing all transactions and balances each month. Monthly statements shall remain available for online viewing. Proposer should indicate in their proposal submission the length of time the Village would be able to view records of its accounts and transactions online.
- **Electronic statements are available by the end of business on the second day of the month via ONPointe Treasury. The retention period for electronic statements on ONPointe Treasury is 24 months. The Village’s deposits, withdrawals, and daily balances will be listed on each statement for the period covered with deposits sorted by date and checks listed in numerical order.**
6. Bank Statements – The bank statement date will be the last day of the calendar month and is required to be delivered electronically to the Village within five working days after the end of that calendar month. The selected bank must electronically provide cancelled check detail for update to the Village’s accounting software system. Merchant Services bank statements are required to list the merchant number where the transaction originated. Samples of the bank statements are to be included in the proposal submission.
- **Electronic statements are available by the end of business on the second day of the month via ONPointe Treasury. The retention period for electronic statements on ONPointe Treasury is 24 months.**
 - **The NACHA Detail File Report (available on ONPointe Treasury) provides the Merchant numbers. This report is available in CSV or PDF format. Sample NACHA Detail File Report attached.**
7. Automated Daily Balance Report – The selected bank shall provide an automated Web-based reporting system for access to the closing ledger and available balances. Reporting shall include balance and detailed activity reporting. Proposer must indicate in their proposal submission the time at which the access is available and describe the system to be used. Samples of the reports are to be included in the proposal submission.
- **Our online banking platform, ONPointe Treasury, provides 24/7 access to closing ledger and available balances and 13 months of activity. See question 26 below for additional details.**
8. Wire Transfer Services – The Village of Orland Park may have needs to generate between 2 - 5 incoming and outgoing wires each month. Proposer should include a copy of their standard transfer procedures and wire transfer policy if available.
- **Old National offers three options to initiate wire transfers. Wires may be transmitted in the following ways:**
 - **ONPointe Treasury (recommended option):** US dollar-denominated wires can be originated via ONPointe Treasury. User profiles can be created and granted Wire Transfer authority. Additional

controls can be added at the user or company level. The cut-off time for initiating a wire on ONPointe is 4:30 PM CT.

- In Person: An authorized individual on the account can make a wire request in person at any Old National Banking Center. Most branches open at 9:00 AM CT. A photo ID must be provided. The cut-off time for in person wires is 3:00 PM CT.
 - Phone with PIN: Wires can be phoned into Old National Bank's Wire Services Department starting at 8:00 AM CT. The cut-off time for phone in wires is 3:00 PM CT. Prior to receiving a PIN, a Wire Transfer Agreement and Authorization form must be completed listing authorized individuals. Once the executed agreement is received, authorized individuals will be mailed a wire PIN to be used each time a wire is requested via the phone. Before transmitting any Wire Transfer Requests, Wire Services will perform a call back. Wire PINs expire annually, with new PINs mailed out prior to expiration.
- For payment authorizations, an out-of-band authentication solution generates a one-time passcode sent to the user via email or text. Thresholds can be set for ACH, account transfers and wire payments by amount to require one or two additional users to approve transactions before they are processed.
9. Imaging Services – The selected bank shall provide images of all deposit tickets and deposited checks each business day. Images shall be available online for the previous business day's deposit.
- **Images of all deposit tickets and deposited checks are available on ONPointe™ Treasury.**
10. Checking Services – The selected bank must provide proprietary software for retrieval and viewing of cleared checks within account activity online. All checks may be truncated.
- **Images of cleared checks are available on ONPointe™ Treasury.**
11. Returned Checks – All returned checks should be automatically presented twice before they are returned to the Village. Proposers shall provide in their proposal submission a detailed description in their proposal submission the procedures available for return check handling, notification and online return management.
- **Old National Bank will redeposit all first time non-sufficient funds checks. If the check is returned after the second presentation, on the same business day, Old National Bank will debit the Village's account and send notification along with a copy of the returned check to the Village. Images of return items once charged back to the deposit account can also be viewed on ONPointe™ Treasury the following business day. The details are available by viewing the ACH Notification of Change and Notification of Return (NOC/NOR) report.**
12. Stop Payments – The proposal must include a statement on the proposed stop payment process on an automated basis.
- **Stop payments can be placed via ONPointe™ Treasury and are effective immediately and valid for 6 months. Stop payments will need to be renewed after expiration. Placing void in Positive Pay is another option instead of placing stop pays.**
13. ACH Debit/Credit Blocks/Direct Debit Filters – Proposer shall provide a full description of service available, including security and safeguarding available to the Village of Orland Park.
- **ONB offers both ACH Blocking and ACH Positive Pay services. ACH Block allows you to prevent ACH entries from posting to your deposit account(s). ONB can allow specific originators to post transactions at your request, but if you plan to allow more than 5 ACH originators to send items to your accounts, ONB recommends you enroll in ACH Positive Pay instead.**
 - **ACH Positive Pay allows only authorized companies designated by the Village to debit your accounts. The ACH transactions that are not authorized are blocked from being posted and systematically returned. Daily ACH Positive Pay exceptions will be available for decisioning as early as 7:00 am (CT). The cutoff time for decisioning items on a business day is 1:00 pm (CT).**

14. File Transfer Services – The Village transmits files for employee direct deposit bi-weekly. The Village requests email confirmation that the file was received successfully within 2 hours of transmission.
- Old National Bank is both a sending and receiving bank of the National Automated Clearing House Association (NACHA). The Village can import the NACHA file created within their Payroll/AP software, into ONPointe™ Treasury then release the file to the bank. NACHA standard time requirement is a 48-hour business day lead time on all ACH credits originated. The Next-day ACH origination deadline is 7:00 pm CT. Same-day ACH origination available up to 1:00 pm CT.
 - Transmission/File Upload options for ACH payment files include:
 - ONPointe™ Treasury
 - ONPointe Delivery (via FTP Pickup)
15. Reconciliation Services –The proposer shall provide a detailed description of its partial and full reconciliation services including deposit reconciliation services.
- ONPointe Treasury provides a robust information reporting tool that provides the details of the account activities, and the Village can export the file in a pdf, excel, BAI2 or CSV format. The BAI2 file can be delivered by manually exporting the report or via a secure FTP.
 - We offer additional reconciliation options that the Village may consider. The Village's accounting staff has more valuable things to do than reconciling the monthly bank statement. Account Reconciliation allows you to reconcile your statement quickly and efficiently. Choose from a variety of automated options:
 - Check Reconciliation - an electronic file of checks paid.
 - Full Account Reconciliation - an electronic file of checks paid, a bank-prepared reconciliation report and reports of paid checks, paid no issue items and outstanding checks.
 - Deposit Reconciliation - an online report of deposits by location accessed through ONPointe™ Treasury.
16. Check & ACH Positive Pay Services – The selected bank shall provide Positive Pay Services for checks and ACH with daily email notification for specified contacts. The Village should have the ability to make pay/return decisions on-line for exceptions. Proposer should explain the bank's capabilities regarding the capture of the payee name on the check and matching it to the data in the issue file. Positive Pay for checks and ACH is required for all of the Village's accounts. Proposer shall provide in their proposal submission a daily window that the Village is to approve or deny exceptions.
- Old National offers Check Positive Pay services on your accounts to help fight check fraud. Check Positive Pay validates incoming checks against your submitted checks issued file by looking at account number, check number and amount. Payee verification adds an additional layer of protection by also validating the payee's name. The service is available through the online banking platform, ONPointe Treasury, which makes implementation simple.
- Village personnel will upload a checks issued file to Old National via ONPointe Treasury, notifying us of checks issued. The checks issued file should contain account number, issue date, check number, check amount and payee name. Each day, we match the checks issued file to the checks clearing your account and provide an online image report of any items clearing your account that are not included in your issue file. Any non-matching item becomes an exception that requires a decision. Village personnel receive notification of exception items via email by 9:30 am (CT). You then decide whether to pay or return those items from your desktop or mobile device. The cut off time to make decisions is 1:00 pm (CT).
- ACH Positive Pay allows only authorized companies designated by the Village to debit your accounts. The ACH transactions that are not authorized are blocked from being posted and systematically returned. Daily ACH Positive Pay exceptions will be available for decisioning as early as 7:00 am (CT). The cutoff time for decisioning items on a business day is 1:00 pm (CT).

17. Change/Currency Order Services – The Village periodically requires change for cashiers at various locations and the ability to cash a petty cash check. Proposers shall provide in their proposal submission a detailed description of the bank’s procedures for requesting change and for cashing petty cash checks.
- **We will provide specific contact instructions through which to place change orders and communicate updates. When a change order is placed, one of our team members will communicate to the village that it has been received. Generally, Old National Bank needs two business days’ notice to process a change order request. For example, a change order placed on Monday would be available for pick-up on Wednesday. We welcome the opportunity to learn more about the timeframes and what would work best for Orland Park.**
 - **For Cashing Petty Cash Checks - On-us checks must be made payable to cash with the memo line completed for the purposes of the payout, i.e., “Company Lunch Expense”, “Christmas Bonuses”. Individual cashing check must have a valid, unexpired government issued ID. If the individual cashing the check is a non-client, they will not be charged a non-client check cashing fee.**
18. Account Analysis Services – Each month the selected bank shall provide electronically to the Village, an account analysis showing the activity for each compensation category and the resulting charges for that activity, computation of the average daily collected balance, the resulting excess or deficit position for the month’s activity, and the compensating balances required to support the monthly activity. The analysis will show all charges incurred by the Village for banking services and include activity by type of transaction, number of transactions, and any other charges (including separately reported earned interest) for services provided. The analysis will also show the net excess or deficit for services during the entire reporting period agreed to between the selected bank and the Village. Proposers should include a sample of their account analysis statement and explain the bank’s delivery options.
- **The monthly account analysis report shall be delivered to the Village within ten (10) business days of the last day of each month and shall contain a detailed itemization of charges by type and volume. Monthly account analysis statements are available electronically via ONPointe™ Treasury.**
19. Account Executive – An Account Executive(s) shall be assigned to the Village of Orland Park’s accounts to coordinate the account services and expedite the solution of any problem. A trained and competent backup for the Account Executive, familiar with the applicable account, shall be assigned as well. Live customer services from the dedicated Account Executive(s) or backup person(s) shall be available to the Village of Orland Park Monday – Friday (holidays excluded) during the hours of 8:00 a.m. and 5:00 p.m. Central Time. With the proposal submission, identify the Account Executive(s) to be assigned to the Village of Orland Park’s accounts and describe their relevant experience and qualifications.
- **Nadine Johnson will be the Village’s primary contact and will have the following responsibilities:**
 - Relationship management
 - Respond to client needs
 - Provide pricing and information
 - Help with bank and operational documentation

Nadine has the authority to resolve any issues that may arise during the term of the contract. Susan Wade will be the Alternate Account Executive.

Designated Account Executive
Nadine A. Johnson, CTP
SVP/Relationship Manager
Phone: (224) 570-6804
Nadine.Johnson@OldNational.com

Nadine is a banking professional with over 25 years of banking experience. She joined Old National Bank in May 1995. Nadine is a graduate of Columbia College of Missouri with a bachelor's degree in business administration and earned her MBA from Webster University. She received her Certified Treasury Professional designation in 2007 and is a member of Illinois Government Finance Officers Association where she chairs the Diversity, Equity & Inclusion Task Force. She serves on the board of Community Partners for Affordable Housing (CPAH) and the Lake County Community Foundation (LCCF), she sits on the Executive Advisory Council of Governors State University Foundation and the Finance Committee of the Healthcare Foundation of Northern Lake County (Former Treasurer and Chair of Finance Committee).

[Alternate Account Executive](#)

Susan A. Wade

VP/Market Manager

Phone: (773) 765-7538

Susan.Wade@OldNational.com

Susan has over 30 years of banking experience almost exclusively in the public funds market and joined Old National Bank in 2012. She is a graduate of Eastern Illinois University with a bachelor's degree in political science. Her position in the Public Fund Banking Group bridges her love of government and finance. Susan is a member of the Illinois Government Finance Officers Association, Illinois Association of School Business Officials, Illinois Library Association, and elected Treasurer of Moraine Valley Community College Foundation Board.

20. Courier Services – The Village currently uses a courier for pickup of all deposits at the Village Hall, Sportsplex and Centennial Pool when appropriate. The courier currently picks up at the Village Hall and Sportsplex on Monday, Wednesday, and Friday. The pickup at the Centennial Pool is Monday through Saturday from Memorial Day to Labor Day. All deposits are currently taken to the bank's vault. The Village requires notification of all deposit variances. The Village would like to consider transitioning into a daily depositing structure by possibly insourcing our courier service and welcome other options. If your bank does not provide courier services, please provide recommended options.

- Vault Services outlined below is an option to consider for handing deposits:

Vault Services. Managing cash flow in your company is both risky and time-consuming. Having too much cash on hand creates a risk for loss – while not having enough to meet your daily needs can interrupt your normal business operations. We can help. Old National offers a variety of cash vault solutions designed to help you manage cash handling processes more securely and efficiently.

How it works

- You will contract an armored courier of your choice to handle any pick-up or delivery needs.
 - We will work with you to establish deposit pick-up service, change order service or both, depending on your needs.
 - Deposits will be picked up from your business according to the schedule agreed upon by you, your armored courier and our local vault location – eliminating the need for you to transport large amounts of cash. We will verify the contents and post a deposit to your Old National account.
 - Change orders can be requested online or through our touch-tone order system and will be delivered in accordance with your established armored courier service delivery schedule.
- Otherwise, deposits can be delivered to our Orland Banking center for processing.

21. Lockbox Services – The selected bank must provide lockbox services to receive utility payments. Currently, the Village issues 24,000 utility bills every two months with approximately 11,000 being processed through the lockbox. The Village bill stubs include a scan line identifying payment type and customer account. The selected bank must electronically provide payment detail to update the Village’s accounting software system. The Village requests that all lockbox information be provided on one website with daily imaging of all stubs and checks. Please provide detailed information regarding your lockbox services options in proposal submission.
- Receiving incoming mail is a time-consuming process for many organizations. For customers who receive 5,000+ payments each month, it requires special equipment and dedicated staff in order to open the mail, apply payments and deposit incoming checks. As this is the case with Orland Park, it may make more sense to outsource this process to Old National and let us handle the manual processes.

With this service, payments are mailed directly to our Bedford Park P.O. Box. Payments are picked up from the post office each morning and are opened and sorted using high-speed equipment. Periodic checks are made with the post office to determine if mail patterns have changed enough to warrant adjustment in the pickup times and/or frequency. Mail is processed according to client deadlines in order to ensure prompt handling for any early cutoff times.

Optical scanning reads the remittance invoice, check, and/or OCR coupon, creating a data file you can then use to post to your accounts receivable software. Lockbox operators can key additional data as needed. A deposit is posted to Orland Park’s account the same day for the total of the day’s payments.

We’ll electronically send the data file to you and post the images of the scanned items to our online portal, so you can view them beginning the same afternoon. The website retains the last 12 months’ images, with an optional monthly CD-ROM sent to Orland Park for long-term archival purposes. There is also an optional exceptions module that would allow your employees to complete any payments that were rejected in the lockbox processing to ensure a complete and accurate data file.

The lockbox staff is made up of both full-time and part-time employees. This allows the flexibility to adjust staffing to meet peak processing periods while keeping bank costs and ultimately client costs down. Retail personnel are cross trained in order to take advantage of an experienced workforce for special projects such as municipal water bills or real estate tax collections. Old National recognizes the value of a well-trained, experienced workforce and strives to keep turnover to a minimum, ensuring that our clients receive the best possible service.

22. Collateral – All deposits in the Village’s name should be 105% collateralized in a monthly and annual statement and must be provided to the Village. Please provide your proposed Third-Party and your proposed Third-Party Collateral. Further details can be found in Exhibit A, the Village’s Investment Policy, Section VII. Suitable and Authorized Investments, Sub-section B. Collateralization.
- Old National Bank utilizes Bank of New York Mellon as our third-party custodian to meet the collateral needs of our public clients. All balances exceeding FDIC coverage will be collateralized daily at 105% based on the requirements of the Village’s Investment Policy and the Illinois Public Funds Investment Act (30 ILCS 235). The Village will be notified of any changes in collateral via weekly reports mailed out by our custodian or via our custodian’s online collateral reporting system. You will also receive monthly collateral statements.
23. Disaster Recovery Planning and Testing – In anticipation of a potential system failure, the Bank shall designate a recovery location that meets industry expectations with regard to the primary processing center. The alternate site shall be able to fully support normal daily activity, including deposit processing, image capture and electronic data transmission. Proposer should provide a detailed description of Disaster Recovery Plan and Testing and recommended options.

The Bank will be required to test systems annually to provide recovery capabilities and preparedness, and shall provide a report to the Village of Orland Park on an annual basis.

- Old National has a dedicated team responsible for the management, coordination, and testing of the overall disaster recovery plan. All operations of Old National are included in the overall disaster recovery plan. This plan is tested on an annual basis with the results reported to senior management. Any outstanding issues are retested to ensure all systems are recoverable as planned.
 - Old National manages the backup and recovery operations of all systems with assistance from third party vendors, when necessary. Old National maintains disaster recovery sites that are in geographically diverse areas to sufficiently reduce the risk of a single disaster affecting both production and disaster recover environments. Our back up facilities/services can be activated when needed and within appropriate timeframes.
24. Cybersecurity – The proposal should include a summary of your bank’s approach to cybersecurity and confirm to relevant State and Federal regulations and PCI Compliance. Also please address your bank’s approach on the ISO 270001 standards relating to Information security, cybersecurity and privacy protection.
- Old National recognizes cybersecurity and privacy are of vital importance, and we are passionate when it comes to protecting our clients. Significant resources are dedicated to protecting and continuously enhancing the security of our systems. We partner with leading security companies to proactively defend against the fast-evolving threat landscape.
 - Old National’s commitment to monitoring and managing cybersecurity risk includes but is not limited to business disruptions and system failures; cyberattacks, information security or data breaches; client, products and business practices; damage to physical assets; team member and workplace safety; execution, delivery and process management; and external and internal fraud.
 - Old National’s Information Security Policy establishes the objectives and responsibilities of information security at Old National and sets the foundation for its importance within the company. A comprehensive Information Security Program has been established designed to secure and safeguard information and to ensure confidentiality, integrity, and availability. Old National utilizes several established standards and frameworks as a basis for cybersecurity management including ISO 27001/27002 International Standards, NIST CSF Framework, and FFIEC Cybersecurity Assessment Tool.
 - Recognizing that our team members are the first line of defense against cybersecurity threats, the Information Security Standards are communicated and available to all Old National associates. Regular security and awareness training occurs with annual acknowledgement and comprehension testing.
 - Regulatory examinations, internal audits, external audits, and independent assessments including penetration testing occur regularly. Old National is subject to these assessments to ensure compliance with the Gramm Leach Bliley Act (GLBA), Healthcare Information Portability and Accountability Act (HIPAA), Fair and Accurate Credit Transaction Act (FACT Act), Identity Theft Red Flag Rules and Guidelines, Sarbanes Oxley 404, as well as SEC, OCC and FFIEC guidance and other applicable legal requirements.
 - Old National has instituted a Cybersecurity Incident Response Program (CsIRP) that is cross linked to the Enterprise Incident Response Program (EIRP) which defines incident response processes and responsibilities. In alignment with guidelines set forth in the CsIRP, various named stakeholders including the Executive Leadership Team (ELT) are informed about, and monitor, the prevention, detection, mitigation, and remediation of cybersecurity incidents as appropriate. The CRO, CEO, CISO, or another designated individual from the ELT update the Board of Directors as appropriate throughout. We maintain open lines of communication with government representatives and law enforcement agencies and share relevant notifications and information through the process.
25. Overdraft Provisions – Every effort will be made to eliminate overdraft situations. If this situation arises, the proposal should include any and all Bank policies regarding overdraft charges and handling procedures.

- **Should an overdraft occur, the Village will be notified and given the opportunity to remedy the situation. A daytime overdraft is an intra-day overdraft that is cured by the close of business. An overnight overdraft occurs when a bank account is overdrawn overnight, and the overdraft is not cured by close of business.**
26. Online Banking Services – The selected bank must provide secure online access to a web-based cash management system (Real Time), enabling the Village of Orland Park to receive and transmit financial information online. Proposers should include a detailed description of the functionality and security offered, including multifactor authentication, through the online banking platform the on-line services the bank offers. The functionality desired in the system includes, but not limited to:
- View real time account balances and deposit detail
 - View transaction details (e.g., deposits, checks paid)
 - Transfer funds between accounts
 - Initiate transfers, wires, or ACH transactions
 - Perform check inquires
 - Check Return Management
 - Review Lockbox detailed information
 - Initiate online stop payment orders
 - Review Positive Pay Decisions
 - Decision Positive Pay and ACH Positive Pay exceptions
 - Manage Users
 - Run, save and schedule a variety of standard and customizable reports
 - Download transactions and report data to Excel file format

The Village of Orland Park's IT Department must review and approve all services utilized by the Village. Please provide the bank's fraud prevention measures with regard to on-line banking.

- **The Village needs flexible, sophisticated online banking solutions to manage day-to-day operations and efficiently manage its cash flow. Our online Treasury Management suite, ONPointe Treasury, gives you the power and customization you need to get the job done. Protective features including a secure web browser and mobile app, software-based security tokens for payment authorizations and optional dual-control release of transactions help you keep your banking information secure.**

What it does:

- View real time account balances and deposit detail
 - View transaction details (e.g., deposits, checks paid)
 - Transfer funds between accounts
 - Initiate transfers, wires, or ACH transactions
 - Perform check inquires
 - Check Return Management
 - Review Lockbox detailed information
 - Initiate online stop payment orders
 - Review Positive Pay Decisions
 - Decision Positive Pay and ACH Positive Pay exceptions
 - Manage Users
 - Run, save and schedule a variety of standard and customizable reports
 - Download transactions and report data to Excel file format
- **Old National Bank's ONPointe Treasury utilizes a dedicated web browser that is designed to block malicious software from keylogging, man-in-the-middle and other attacks on your online banking session. Users authenticate themselves to every device using secure, multistep verification. Once a device is authenticated, accessing ONPointe treasury is easy – simply enter the secure PIN, bypassing the need for multiple user credentials. ONPointe Secure Browser is an application installed on the client's computer that protects their**

online banking session from various malware attacks. It provides an extra layer of security by only allowing access to ONPointe Treasury and other bank-approved websites.

Benefits of a Secure Browser

- Authenticates the specific user to a specific device – stolen passwords are useless without access to an authorized instance of Secure Browser.
 - Noninvasive – unlike Trusteer, Secure Browser is self-contained within ONPointe Treasury and does not impact other browsers such as Chrome, Firefox, etc.
 - Maintains data integrity with keyboard data and transaction encryption – blocks malicious software from intercepting the online banking session.
 - Added convenience – to log in, the user simply only needs to enter their login PIN for that device – no need to key company and user IDs each time.
- For payment authorizations, an out-of-band authentication solution generates a one-time passcode sent to the user via email or text adding an extra layer of security without requiring extra hardware. Thresholds can be set for ACH, account transfers, check positive pay, and wire payments by amount - to require one or two additional users to approve transactions before they are processed. Access to features is also customizable by your organization's administrator(s). Administrators can create, edit, suspend and remove users, as well as limiting the accounts, reports, payment types and features a user can access.
 - The Village will designate an administrator for ONPointe Treasury. Administrators are responsible for the management of other users in ONPointe Treasury. By default, administrators are granted full access to all accounts and capabilities the Village is subscribed to with ONPointe Treasury. Administrators are given permission to:
 - Create additional users
 - Grant access to accounts, services, and payments for other users
 - Assist users with password resets
 - Remove access for other users
 - A short demonstration of Old National's online banking can be accessed by going to <https://www.oldnational.com/tmic/>.
27. Contract Transition Plan – Please provide details on how your bank strategically plans to transition at the expiration of your firm's contract to ensure continuity of services.
- Old National Bank will assign an Implementation Specialist/Project Manager. The project manager works directly with the Village to ensure all products and services are set up easily, completely, and in a timely manner according to the Village's schedule.

During the onboarding and implementation process, Service Level Agreements (SLAs) will be provided that depict timelines for implementation of products and services. We adhere to these timelines closely to ensure a successful and complete onboarding and to deliver client satisfaction.

Key Individuals During Implementation

We will work as a team to ensure a seamless transition. The key members of the team will include the following:

- Village Personnel
- ONB Personnel
 - Relationship Manager
 - Commercial Sales Support
 - Implementation Specialist
 - Treasury Management Analyst

The Project Manager will provide customer support, technical assistance, user manuals and training guides. Training will be available for as long as is necessary to ensure a seamless transition and understanding of our systems. Initial training may be provided on-site and/or via webinar. Old National provides periodic training as needed.

During an implementation process the client is aware of each step being performed. Depending on the scope of the implementation clients can expect hands on training by qualified staff, takeaway end user manuals, along with contact information of the implementation team. Ongoing assistance is always available.

Implementation Timeline

The table below represents the Implementation Timeline for services listed in the Cost Proposal (given in business days from the receipt of executed documents and testing, unless noted):

Core Product/Service	Implementation Timeline
Deposit Accounts	2 days
ONPointe Treasury Online Banking	5 days
ACH Origination	Included in ONPointe Treasury setup
Wire Transfers	Included in ONPointe Treasury setup
ACH Positive Pay/ACH Block	Included in ONPointe Treasury setup
Check Positive Pay	Included in ONPointe Treasury setup
Remote Deposit Capture	5 days
Account Reconciliation	5 days
Procurement Card Services	10 days
Retail Lockbox	30 – 45 days

Post-Implementation

Old National Bank understands communication is the cornerstone to building and maintaining successful relationships. Based on our experience establishing banking solutions and services for similar clients, we recommend scheduling check-ins for the first two months after implementation to ensure that Village personnel are comfortable with the systems and processes. Ongoing support from your relationship team is available during business hours.

28. Training Services – The selected bank must provide training to Village staff for the operation and use of the bank’s services and related automated systems. Training, operating manuals, and on-going support are to be supplied by the bank for all services provided.
 - The Project Manager will provide customer support, technical assistance, user manuals and training guides. Training will be available for as long as is necessary to ensure a seamless transition and understanding of our systems. Initial training may be provided on-site and/or via webinar. Old National provides periodic training as needed.

29. Direct Debit Services for Billing Accounts – The Village offers direct debit of utility payments for its residents as well as retiree contributions to health insurance. The Village bills approximately 11,000 to 13,000 utility billing accounts each month. Of this amount, approximately 3,200 residents have enrolled in the direct debit program. The Village collects from approximately 110 retirees monthly.
 - The Village can import the NACHA file created within their accounting software, into ONPointe™ Treasury then release the file to the bank. NACHA standard time requirement is a 48-hour business day lead time on all ACH credits originated and 24-hour business day for originating ACH debits. The Next-day ACH origination deadline is 7:00 pm CT. Same-day ACH origination available up to 1:00 pm CT.
 - Transmission/File Upload options for ACH payment files include:

- ONPointe™ Treasury
- ONPointe Delivery (via FTP Pickup)

30. ACH Payment Services – Please describe your banks ACH program including same day ACH parameters and batch processing of ACH payments to vendors and retirees for monthly health insurance payments.

- The Village can import the NACHA file created within their accounting software, into ONPointe™ Treasury then release the file to the bank. NACHA standard time requirement is a 48-hour business day lead time on all ACH credits originated. The Next-day ACH origination deadline is 7:00 pm CT. Same-day ACH origination available up to 1:00 pm CT.
- Transmission/File Upload options for ACH payment files include:
 - ONPointe™ Treasury
 - ONPointe Delivery (via FTP Pickup)

31. Procurement Cards - The Village currently has issued procurement cards to 92 employees. Last year, there were approximately 2,400 transactions for a Village-wide credit limit of \$250,000. Cardholder limits vary by cardholder, and span across all departments of the Village to make last minute purchases at either any retail store or online transactions. Most fall within the \$750 per day / \$1,500 per month range. Limits are raised and lowered as the occasion warrants. The transaction activity is imported each month into the Village's financial software. The software used by the Village is called Munis, by Tyler Technologies. Proposers should provide information on the bank's procurement card program, including the potential to earn an annual rebate on total procurement card purchases each year.

- Old National Bank has offered our commercial card solution to corporate, non-profit and government clients since 1999. We utilize the Mastercard card platform. Mastercard is a major credit card brand that is widely accepted both locally and nationally. We offer a non-revolving credit card issued to employees and departments for B2B purchases, travel, and entertainment expenses.

Our commercial card solution will allow the village to maximize cost savings and efficiency.

Purchasing/Commercial Cards demonstrate their value in improving efficiency by cutting processing costs significantly and speeding up the payment cycle time.

Old National Bank's suite of web-based card management systems consist of:

- eZBusiness Card Management (eZBusiness): Designed for Program Administrators to monitor and manage all facets of the card program, including Expense Management (an added feature).
 - View cardholders
 - Search, view and download transaction details (including statements)
 - Manage online service requests such as: change cardholder limits, add new cardholders, request replacement cards, close cards
 - Set up payment accounts and make online payments
 - Dispute cardholder transactions
 - Can create and customize reports which can be downloaded into an Excel, CSV or text format which can be uploaded into an ERP system
 - Generate data files for accounts payable integration
 - Enroll users/administrators in eZBusiness and eZCardInfo
 - Set up Expense Reporting and review expense reports
- eZCardInfo: Designed for individual cardholders to manage and analyze spending and review statements. The system offers real-time information for cardholders, including the following features:
 - Account summary information
 - Make online payments – one time, recurring

- Ability to review pending transactions in real-time
 - Historical statement information: 6 months of statements and 24 months transaction data
 - Download transactions to financial software
 - Complete Expense Reports
 - Set alerts
- The Village will receive a rebate of 1.00% on annual standard ticket spend and 50 bps on annual large ticket spend for a combined annual spend of \$1MM and above.
32. Parking Terminal Payment Boxes – The Village currently delivers parking terminal payment boxes to a local branch 1 day a week. The branch prepares the deposit for the funds included in the payment box and sends all deposit paperwork to the Village. The Village may become more frequent with deposits as commuter activity returns to pre-COVID levels.
- Our Orland Park banking center will be able to fulfill this process.
33. Village Employee Benefit Banking Program - Please describe if your bank offers programs for Village Employees.
- Old National Bank will offer free checking accounts to Village employees. In addition, we will not charge check cashing fees for Village employees without a bank account for “on-us” checks.
34. Other Services – The Village will consider alternate services to the services previously described. The Village will review and evaluate all services described in your proposal submission. The Village also welcomes recommendations in relation to technological advances and other product features that your bank supports and can provide as an added service to the Village’s residents. The Village reserves the right to request other services at a reasonable cost during the term of the contract.
- Bill Pay Consolidation Services**
- Old National offers Bill Payment Consolidation Service (BPCS). BPCS consolidates consumer online bill payments, converting them into a single ACH credit, and provides a daily output file containing the remittance information from those payments that can automatically feed into a client’s receivables software and apply the payments.

Cost Proposal

Village of Orland Park Cost Proposal Form

Service	Dec-23 Volume	Unit Price	Service Charges
Account Maintenance	13	\$ 0.00	\$ -
Items Deposited	31	0.10	3.10
Other Deposits	2	0.85	1.70
Deposits	30	0.85	25.50
Check Block	3	10.00	30.00
Checks Paid	221	0.10	22.10
Other Debits	4	0.10	0.40
Deposit Adjustment	1	0.00	-
Deposit Assessment/Balance Admi	13890	0.00	-
Deposited Items returned	6	11.00	66.00
Automatic Redeposit of NSF	-	6.00	-
Full Account Reconciliation	8	30.00	240.00
Acct Recon per Item	221	0.00	-
Acct Recon Voids	1	0.00	-
Acct Recon File Transmission	1	0.00	-
Acct Recon Per File	8	2.00	16.00
Payee Check Positive Pay	10	20.00	200.00
CK PP Per Item	221	0	-
CK PP Exception Item	-	0.00	-
Check PP Issued Check Per File	9	0.00	-
Zero Balance Account Main	1	0.00	-
Zero Blanace Account Sub	3	0.00	-
Remote Deposit Capture	3	30.00	90.00
Vault Deposit Processed	59	1.50	44.25
Vault Envelope Surcharge	-	0.75	-
Vault Per \$1,000 Deposited	-	0.90	-
Vault Deposit Adjustment	5	4.00	3.75
Currency Strap Ordered	-	0.75	-
Coin Roll Ordered	-	0.10	-
Coin/Currency Deposited	2,567	0.0017	4.36
Bill Pay Consolidation	1	50.00	50.00
Per Transaction	1,149	0.25	287.25
Per Settlement	20	1.50	30.00
ACH Origination	-	0.00	-
Originated Credits	1,336	0.10	133.60
Originated Debits	2,347	0.10	234.70
ACH per Company ID	3	0.00	-
Same Day ACH Origination	1	0.00	-
Same Day ACH Items Orig	82	2.50	205.00
ACH Rec'd Credits	69	0.10	6.90
ACH Rec'd Debits	48	0.10	4.80
ACH File Transmission	1	0.00	-
ACH Returns	7	11.00	77.00
ACH Notification of Change	18	4.50	81.00
ACH Addenda Record	2	0.10	0.20
ACH Positive Pay	2	10.00	-
ACH PP Return Items	-	0.00	-
Incoming Wire	5	16.00	80.00
Outgoing Wire	-	15.00	-
Onpointe Treasury Online Banking	1	60.00	60.00
ONPointe Per Account	13	0.00	-
ONPointe Transaction Reporting	1,864	0.00	-
ONPointe Wire Module	1	0.00	-
ONPointe Stop Payments	-	16.00	-
Lockbox Maintenance	3	125.00	375.00
Lockbox Items	3,481	0.20	696.20
Lockbox Image Maintenance	3	50.00	150.00
Lockbox Check Image	3,481	0.20	696.20
Lockbox Document Image	4,816	0.12	577.92
Lockbox Image - 7 Year Archive	3,481	0.00	-
Lockbox No Check Item	28	0.12	3.36
Lockbox Unprocessable Item	107	0.30	32.10
Lockbox Package Prep	5	0.00	-
Lockbox Incoming Courier Pkg	4	0.00	-
Lockbox Credit Card Maintenance*	1	25.00	25.00
Lockbox Credit Card Processing	96	0.75	72.00
Lockbox Data Capture Maintenance	3	0.00	-
Lockbox Check MICR Capture	3,481	0.05	174.05
Lockbox Keystrokes	155,549	0.01	1,555.49
Lockbox OCR/Barcode Capture	3,423	0.05	171.15
Lockbox File Transmission	20	8.00	160.00
Lockbox Deposit	140	0.85	119.00
Lockbox Deposited Item	3,430	0.15	514.50
Total Estimated Monthly Fee:		\$	7,319.58

Monthly Earnings:

Average Collected Balance	\$13,767,506
Rate	Target Fed Funds minus 150 bps (4.00%)
Interest Earned	\$45,891
Net Earnings (less fees)	\$38,572 (\$45,891 - \$7,319)

References

- Included in required bid submission documents/forms.