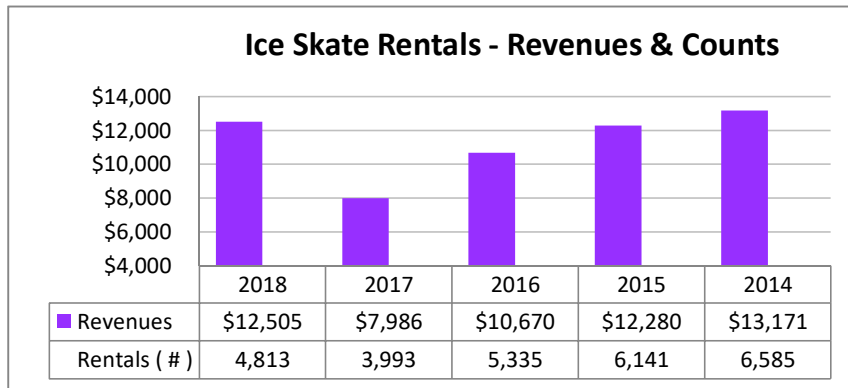
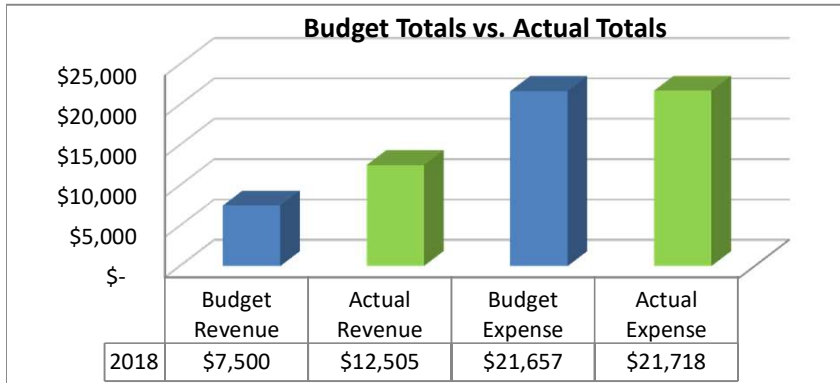


2018 Winter Wonderland Ice Rink Overview



	2017	2018	2018	
	Budget	Budget	Actual	Variance
Revenues:				
Ice Skate Rentals	\$ 14,000	\$ 7,500	\$ 12,505	\$ 5,005
Total Revenues:	\$ 14,000	\$ 7,500	\$ 12,505	\$ 5,005
Expenses:				
Payroll & Benefits	\$ 26,474	\$ 18,682	\$ 19,025	(343)
Program Supplies	850	2,800	2,665	135
Signs	-	-	28	(28)
Custodial Supplies	-	150	-	150
First Aid Supplies	50	25	-	25
Uniforms	1,200	-	-	
Ads & Publications	790	-	-	
Printing & Stationery	700	-	-	
Domestic Supplies	100	-	-	
Equipment	2,800	-	-	
Total Expenses:	\$ 32,964	\$ 21,657	\$ 21,718	\$ (61)
Revenue Less Expenses	Budget	Budget	Actual	Variance
Net Income	\$ (18,964)	\$ (14,157)	\$ (9,213)	\$ 4,944

Summary:

The Ice Rink showed strong use in 2018 as weather was favorable during the peak portion of the season (December '18 holiday period).

Total skate rentals enjoyed a 20% increase over the 2017 season, a substantial increase when a portion of the 2017 peak season was impacted by extreme cold.

In November 2018, the cost of skate rentals increased from \$2 to \$3 per rental. Actual revenues exceeded budgeted revenues by \$5,005 in 2018. An increase of approximately 67%.

The Ice Rink reduced operating expenditures by 34% from 2018 budgeted expenses to 2017 budgeted expenses. The largest reductions were in payroll and equipment.

Budgeted payroll and benefits were reduced 31% in 2018 from 2017 as a result of staffing reductions for the following:

- Closing 1 hour earlier on weekdays
- Eliminating weekend bonfires
- Reducing weekday staffing to 1 Manager and 1 Skateguard
- Eliminating special events (Skate with Santa, Tukey Bowling)

Expenses were also reduced in 2018 with the reduction of equipment such as helmet and ice skates. In 2019, replacement of skates and helmets is not budgeted.

Overall, the actual net income generated \$ 4,944 over the budget net income.

The Ice Rink continues to prove this is a desirable amenity to the community.

NOTE:

This 2018 season represents January, February, November & December 2018.