



SAND CREEK CAPITAL

308 West Erie Street
Suite 700
Chicago, Illinois 60654
312-664-5656

January 25, 2018

Ms. Annmarie Mampe
Finance Director
Village of Orland Park
1400 South Ravinia Avenue
Orland Park, Illinois 60462

Re: **Assist 2018** Homebuyer Down Payment Assistance Program

Dear Annmarie:

The housing market this past year has been strong throughout Cook County. Our lender network is continuing to make Illinois Assist homebuyer loans statewide. Funding is now available through our participating lenders.

In anticipation of additional lending of Illinois Assist funds for residents of Orland Park, we ask that the Village commit its 2018 home rule volume cap for Illinois Assist. This year, based on a population of 56,767, Orland Park's 2018 home rule cap is \$5,960,535. Reservation and/or transfer of the Village's cap needs to be accomplished not later than April 30, 2018. Any transfers of 2018 cap need to be reported to the State within 14 days of the transfer. Attached is the required form of reservation ordinance for 2018 and letter to the Governor's Office of Management & Budget.

Thanks for your continued support of Illinois Assist, Annmarie, and we look forward to working with you and the Village in the year to come.

Best Regards,

David S. Rasch
President

Attachments