		1	2	3	4	5	6	7	8	9
								2012		
	Budget	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Sep**
USES OF FUNDS										
Village Project Funding Requirement	$ 25,000,000	$ 70,000	$ -	$ 2,266,333	$ 2,778,625	$ 2,925,583	$ 2,925,583	$ 2,925,583	$ 3,576,111	$ 4,652,165
Developer Project Funding Requirement	39,191,557	-	-	-	-	-	-	-	-	-
Owner's Agent	270,427	-	3,168	27,043	27,043	27,043	27,043	27,043	27,043	27,043
Interest Expense	-	-	51	68	2,239	4,685	7,191	10,006	13,496	17,998
Line of Credit Payment	-	-	-	50,000	-	-	-	-	-	-
General Obligation Bond Payment	-	-	-	-	-	-	-	-	-	-
Developer Remaining Profit/Equity	-	-	-	-	-	-	-	-	-	-
Total Uses	$ 64,461,984	$ 70,000	$ 73,219	$ 2,416,662	$ 5,224,569	$ 8,181,879	$ 11,141,695	$ 14,104,327	$ 17,720,976	$ 22,418,182
SOURCES OF FUNDS										
Line of Credit Draw - Net of Interest	$ -	$ 70,000	$ -	$ 2,266,333	$ 2,778,625	$ 2,925,583	$ 2,925,583	$ 2,925,583	$ 3,576,111	$ (15,347,835)
Line of Credit Draw - Construction Interest	-	-	-	-	-	-	-	-	-	-
Developer Constuction Interest Payment	-	-	-	-	-	-	-	-	-	-
General Obligation Bonds	-	-	-	-	-	-	-	-	-	20,000,000
NOI Sharing	-	-	-	-	-	-	-	-	-	-
Incremental Revenues	-	-	-	-	-	-	-	-	-	-
Liquidation Event Revenues	-	-	-	-	-	-	-	-	-	-
Home Rule Sales Tax	-	-	3,219	77,111	29,281	31,728	34,234	37,049	40,538	45,041
Total Sources	$ -	$ 70,000	$ 73,219	$ 2,416,663	$ 5,224,568	$ 8,181,879	$ 11,141,696	$ 14,104,327	$ 17,720,976	$ 22,418,182
Outstanding Investment	$ -	$ 70,000	$ 70,000	$ 2,286,333	$ 5,064,958	$ 7,990,541	$ 10,916,124	$ 13,841,707	$ 17,417,818	$ 22,069,983
Line of Credit Balance		$ 70,000	$ 70,000	$ 2,286,333	$ 5,064,957	$ 7,990,540	$ 10,916,123	$ 13,841,705	$ 17,417,816	$ 2,069,981

	10	11	12	13	14	15	16	17	18	19
									2013	
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul
USES OF FUNDS										
Village Project Funding Requirement	$ 2,880,019	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Developer Project Funding Requirement	1,772,146	4,658,807	3,725,227	3,676,696	3,064,956	2,988,950	2,624,630	1,960,053	1,937,126	1,922,804
Owner's Agent	27,043	25,459	25,459	-	-	-	-	-	-	-
Interest Expense	68,892	74,173	79,755	84,291	88,737	135,521	139,098	142,226	144,640	147,059
Line of Credit Payment	-	-	-	-	-	-	-	-	-	-
General Obligation Bond Payment	-	-	-	-	-	-	-	-	-	-
Developer Remaining Profit/Equity	-	-	-	-	-	-	-	-	-	-
Total Uses	$ 27,166,282	$31,924,720	$35,755,161	$ 39,516,149	$ 42,669,842	$45,794,312	$ 48,558,040	$ 50,660,320	$ 52,742,085	$54,811,948
SOURCES OF FUNDS										
Line of Credit Draw - Net of Interest	$ 4,652,165	$ 4,652,161	$ 3,701,111	$ 3,638,611	$ (16,986,917)	$ 2,925,583	$ 2,550,055	$ 1,875,636	$ 1,845,358	$ 1,823,772
Line of Credit Draw - Construction Interest	-	6,646	24,116	38,086	51,873	63,367	74,575	84,418	91,768	99,032
Developer Constuction Interest Payment	-	-	-	-	-	-	-	-	-	-
General Obligation Bonds	-	-	-	-	20,000,000	-	-	-	-	-
NOI Sharing	-	-	-	-	-	-	-	-	-	-
Incremental Revenues	-	-	-	-	-	-	-	-	-	-
Liquidation Event Revenues	-	-	-	-	-	-	-	-	-	-
Home Rule Sales Tax	95,935	99,632	105,214	84,291	88,737	135,521	139,098	142,226	144,640	147,059
Total Sources	$ 27,166,282	$31,924,721	$35,755,161	$ 39,516,149	$ 42,669,842	$45,794,313	$ 48,558,041	$ 50,660,320	$ 52,742,086	$54,811,948
Outstanding Investment	$ 26,722,148	$31,380,955	$35,106,182	$ 38,782,878	$ 41,847,834	$44,836,784	$ 47,461,414	$ 49,421,467	$ 51,358,593	$53,281,397
Line of Credit Balance	$ 6,722,146	$11,380,953	$15,106,179	$ 18,782,876	$ 1,847,832	$ 4,836,782	$ 7,461,412	$ 9,421,465	$ 11,358,591	$13,281,394

	20	21	22	23	24	25	26	27	28	29
	Aug	**Sept**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**
USES OF FUNDS										
Village Project Funding Requirement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Developer Project Funding Requirement	1,983,429	1,318,755	1,322,126	1,327,084	1,373,843	1,625,187	142,507	120,511	513,425	108,412
Owner's Agent	-	-	-	-	-	-	-	-	-	-
Interest Expense	149,382	151,779	153,372	154,970	156,413	158,062	160,753	161,675	162,390	163,053
Line of Credit Payment	-	-	-	-	-	-	-	-	-	-
General Obligation Bond Payment	-	-	-	-	-	-	-	-	-	-
Developer Remaining Profit/Equity	-	-	-	-	-	-	-	-	-	-
Total Uses	$ 56,944,759	$ 58,415,293	$ 59,890,792	$ 61,372,846	$ 62,903,102	$ 64,686,351	$ 64,989,611	$ 65,271,797	$ 65,947,613	$ 66,219,078
SOURCES OF FUNDS										
Line of Credit Draw - Net of Interest	$ 1,877,187	$ 1,205,075	$ 1,203,501	$ 1,203,501	$ 1,245,283	$ 1,491,475	$ 2,700	$ 2,700	$ 402,100	$ 2,100
Line of Credit Draw - Construction Interest	106,243	113,681	118,626	123,584	128,560	133,712	139,807	117,811	111,325	106,312
Developer Constuction Interest Payment	-	-	-	-	-	-	22,530	29,468	36,406	41,803
General Obligation Bonds	-	-	-	-	-	-	-	-	-	-
NOI Sharing	-	-	-	10,627	22,190	36,709	11,265	14,734	18,203	20,901
Incremental Revenues	-	-	-	-	-	-	-	-	-	-
Liquidation Event Revenues	-	-	-	-	-	-	-	-	-	-
Home Rule Sales Tax	149,382	151,779	153,372	144,343	134,222	121,353	126,958	117,473	107,781	100,348
Total Sources	$ 56,944,760	$ 58,415,294	$ 59,890,792	$ 61,372,847	$ 62,903,102	$ 64,686,351	$ 64,989,611	$ 65,271,797	$ 65,947,613	$ 66,219,078
Outstanding Investment	$ 55,264,826	$ 56,583,581	$ 57,905,707	$ 59,232,791	$ 60,606,634	$ 62,231,821	$ 62,374,328	$ 62,494,839	$ 63,008,264	$ 63,116,676
Line of Credit Balance	$ 15,264,824	$ 16,583,579	$ 17,905,705	$ 19,232,790	$ 20,606,633	$ 22,231,820	$ 22,374,327	$ 22,494,838	$ 23,008,263	$ 23,116,676

	30	31	32	33	34	35	36	37	
	2014							2015	
	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Pre-Stabilization
USES OF FUNDS									
Village Project Funding Requirement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 25,000,000
Developer Project Funding Requirement	105,522	100,522	90,106	79,651	69,457	68,547	68,626	77,405	38,826,511
Owner's Agent	-	-	-	-	-	-	-	-	270,428
Interest Expense	163,193	163,329	163,459	163,576	163,678	164,031	164,187	164,344	4,041,772
Line of Credit Payment	-	-	-	-	-	-	-	-	50,000
General Obligation Bond Payment	-	-	-	-	38,901	39,030	39,160	39,291	156,383
Developer Remaining Profit/Equity	-	-	-	-	-	-	-	-	-
Total Uses	$ 66,487,793	$ 66,751,644	$ 67,005,209	$ 67,248,435	$ 67,520,471	$ 67,792,079	$ 68,064,053	$ 68,345,093	$ 68,345,093
SOURCES OF FUNDS									
Line of Credit Draw - Net of Interest	$ 4,200	$ 4,200	$ 4,200	$ 4,200	$ 4,500	$ 4,500	$ 4,500	$ 13,500	$ 21,476,933
Line of Credit Draw - Construction Interest	101,322	96,322	85,906	75,451	64,957	64,047	64,126	63,905	2,349,578
Developer Constuction Interest Payment	47,199	57,992	68,785	79,577	80,748	80,926	81,404	81,282	708,120
General Obligation Bonds	-	-	-	-	(0)	0	(0)	0	40,000,000
NOI Sharing	23,600	28,996	34,392	39,789	49,996	61,471	72,945	84,420	530,239
Incremental Revenues	-	-	-	-	-	-	-	-	-
Liquidation Event Revenues	-	-	-	-	-	-	-	-	-
Home Rule Sales Tax	92,395	76,341	60,282	44,210	71,835	60,664	48,998	37,933	3,280,223
Total Sources	$ 66,487,793	$ 66,751,644	$ 67,005,209	$ 67,248,435	$ 67,520,471	$ 67,792,079	$ 68,064,052	$ 68,345,092	$ 68,345,092
Outstanding Investment	$ 63,222,198	$ 63,322,720	$ 63,412,826	$ 63,492,477	$ 63,523,034	$ 63,552,550	$ 63,582,015	$ 63,620,129	
Line of Credit Balance	$ 23,222,198	$ 23,322,719	$ 23,412,825	$ 23,492,476	$ 23,561,933	$ 23,630,480	$ 23,699,105	$ 23,776,511	