

MAYOR

James Dodge

VILLAGE CLERK

Mary Ryan Norwell

14700 S. Ravinia Avenue
Orland Park, IL 60462
(708)403-6100
orlandpark.org

**ORLAND
PARK****ENGINEERING****TRUSTEES**

William R. Healy

Cynthia Nelson Katsenes

Michael R. Milani

Dina M. Lawrence

John Lawler

Joanna M. Liotine Leafblad

January 8, 2026

Igor Pesotsky
Two Northfield Plaza Suite 320
Northfield, IL 60093
Interforum Holdings

RE: Colette Highlands Townhomes Subdivision, Orland Park, Illinois
Project Development Status Update

Dear Mr. Pesotsky

The Village of Orland Park has contacted you multiple times regarding the completion of outstanding final punch-list items associated with the Colette Highlands Townhomes Subdivision. Village staff has reached out to you on several occasions via email and phone calls and requested that these remaining items must be addressed and the subdivision be finalized for Village acceptance.

To date, the Village has received no response from you despite these repeated follow-up efforts. As you are aware, the Village holds a Letter of Credit posted as financial security to guarantee the completion of required public improvements and punch-list items for this subdivision. Due to the lack of response and failure to complete the outstanding obligations in a timely manner, the Village has no alternative but to proceed with exercising its rights under the Letter of Credit.

Accordingly, this letter serves as formal notice that the Village is moving forward with drawing upon your Letter of Credit to complete the remaining punch-list items necessary for final acceptance of the subdivision.

Please be advised that if the Letter of Credit funds are insufficient to complete all outstanding punch-list items, the Village will nevertheless proceed with completing the required work. Any costs incurred by the Village in excess of the Letter of Credit amount shall remain the responsibility of Interforum Holdings, and the Village reserves all rights to pursue legal proceedings for the reimbursement of such costs.

Should you wish to discuss this matter, you may contact Khurshid Hoda, Engineering Director at 708-403-6128 or khoda@orlandpark.org immediately. If we do not hear from you by January 21, 2026, the Village will continue to proceed with completion of the work using the Letter of Credit funds and pursue recovery of any remaining costs as necessary.

Sincerely,

S. Khurshid Hoda, CPP
Director, Engineering Director

cc: George Koczwar, Village Manager
Jim Culotta, Assistant Village Manager
Michael Stillman, Village Attorney
Peter Puljic, Senior Engineer