



Optimizing Transparency and Reporting through ClearGov

Current State & History

- Village has utilized ClearGov for budgeting and transparency
 - 2021: Digital Budget Book & Capital Budgeting
 - 2022: Transparency Module for checkbook updates
- Supports public transparency, budget reporting, and GFOA Distinguished Budget Award submissions.



Recent Enhancements

- 2025 budget: Added Operational & Personnel Budgeting modules.
 - Enhances internal financial reporting and continues public transparency.
 - Integrated modules allow staff to generate various budget reports efficiently and avoid budget entry into multiple platforms.

\$ BUDGET

● Capital Budgeting

Personnel Budgeting ✓

Operational Budgeting ✓

🌐 REPORT

● Digital Budget Books

CIP Documents

Custom Documents

📌 ENGAGE

● Transparency

Recommended New Modules

Staff recommends four additional ClearGov modules

- Utility bill message modification announcing upcoming system change
 - Annual Comprehensive Financial Report (ACFR)
 - Popular Annual Financial Report (PAFR)
 - Monthly Reporting
 - Quarterly Reporting

- Benefits:
 - Streamlined financial report preparation
 - Automated, standardized internal and public reporting
 - Improved transparency and resident communication
 - Full integration with existing ClearGov platforms

Questions?

Supplemental Information

Financial Impact & Procurement

White Glove Implementation Fee: \$26,531.50 (one-time) for setup, data integration, and guidance.

Annual subscription fees:

- FY2026 (7 months): \$21,667.18FY
 - 2027: \$37,143.75FY
 - 2028: \$38,258.06
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- Sole source procurement ensures system compatibility and continuity.
 - Agreeing to a 3-year contract to consolidate the timing of all modules for continued renewal

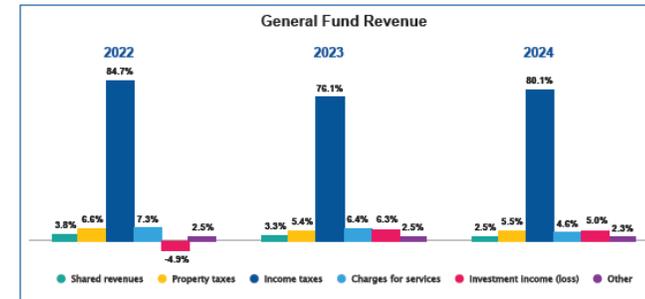
Samples of Monthly Financials/(PAFR)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual Capital Project Funds For the Period Ended December 31, 2024 (Unaudited - 25.0% of Fiscal Year Completed)

	Budgeted Amounts		Month to Date Activity	Year to Date Actual Amounts	Variance Amended Budget Positive (Negative)	Percent Collected/Spent
	Original	Amended				
SIDEWALK INSTALLATION FUND						
Revenues						
Investment earnings	\$ 122	\$ 122	\$ 16	\$ 49	(\$ 73)	40%
Total revenues	122	122	16	49	(73)	40%
Net Change in Fund Balance						
	122	122	16	49		
Fund Balance, Beginning - Unaudited	6,384	6,384	6,417	6,384		
Fund Balance, Ending - Unaudited	\$ 6,506	\$ 6,506	\$ 6,433	\$ 6,433		
PARK LAND DEDICATION						
Revenues						
Permits and fees	\$ 50,000	\$ 50,000	\$ 4,800	\$ 21,600	(\$ 8,400)	43%
Investment earnings	3,137	3,137	345	924	(2,213)	29%
Total revenues	53,137	53,137	5,145	22,524	(30,613)	42%
Net Change in Fund Balance						
	53,137	53,137	5,145	22,524		
Fund Balance, Beginning - Unaudited	72,283	72,283	89,662	72,283		
Fund Balance, Ending - Unaudited	\$ 125,420	\$ 125,420	\$ 94,807	\$ 94,807		
STREET IMPROVEMENT FUND						
Revenues						
Sales taxes	\$ 2,322,980	\$ 2,322,980	\$ 216,425	\$ 218,337	(\$ 2,104,643)	9%
Investment earnings	223,970	223,970	20,565	56,766	(167,204)	25%
Total revenues	2,546,950	2,546,950	236,990	275,103	(2,271,847)	11%
Expenditures						
Public works	-	155,764	5,625	5,625	150,139	4%
Capital	-	40,628	-	-	40,628	0%
Total expenditures	-	196,392	5,625	5,625	190,767	3%
Net Change in Fund Balance						
	2,546,950	2,350,588	231,365	269,478		
Fund Balance, Beginning - Unaudited	7,437,787	7,437,787	7,475,900	7,437,787		
Fund Balance, Ending - Unaudited	\$ 9,984,737	\$ 9,788,345	\$ 7,707,265	\$ 7,707,265		

8 WHERE THE MONEY COMES FROM

WHERE THE MONEY COMES FROM



Income Tax Collected	2022	2023	2024
Withholding	81.3%	79.8%	79.9%
Individual Accounts (Not From Withholding)	4.0%	4.3%	4.6%
Business Accounts	14.7%	15.9%	15.5%



The City's General Fund—the primary operating fund—supports essential services such as public safety, refuse collection, parks and recreation, and neighborhood development. In 2024, General Fund revenues totaled \$1.429 billion, with income taxes accounting for 80.1% of this total.

Beyond income taxes, the General Fund is supported by a diverse mix of property taxes, charges for services, fines, investment income, and other sources. Across all

governmental funds, the City recognized \$1.145 billion in income tax revenue in 2024.

The Debt Retirement Fund (formerly known as the Special Income Tax Fund) is used to manage the repayment of governmental activities general obligation debt, including principal, interest, and related costs. By City Code, the City sets aside 25% of income tax revenues to support this fund, ensuring strong fiscal stewardship and continued investment in capital improvements.

"Rainy Day" Fund Balance 10-Year Trend (in millions of dollars)										
2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
\$66.7	\$69.5	\$73.9	\$76.2	\$80.7	\$85.2	\$87.9	\$90.8	\$96.6	\$102.8	

The City's economy remains strong, and our financial position is secure. Still, we must stay vigilant and plan for whatever challenges may arise. As of December 31, 2024, the City has accumulated a \$236.0 million unassigned

fund balance in the General Fund, of which \$102.8 million has been set aside for a "Rainy Day." This represents approximately 9% of the City's total 2024 General Fund expenditures.