

SternBrothers&Co.

Investment Banking Since 1917

*220 West Huron Street
Suite 500 East
Chicago, Illinois 60654
Tel: 312.664.5656
Fax: 312.664.5650*

March 2, 2016

Ms. Annmarie Mampe
Finance Director
Village of Orland Park
1400 South Ravinia Avenue
Orland Park, Illinois 60462

Re: **Assist 2016** First-Time Homebuyer Down Payment Assistance Program

Dear Annmarie:

The housing market this past year has been strong in Orland Park. Our lender network is continuing to make first-time home buyer loans statewide. Funding is now available through our participating lender network.

In anticipation of additional funding of Assist first mortgages for residents of Orland Park, we ask that the Village again commit its 2016 home rule volume cap for Assist. This year, based on a population of 58,666, Orland Park's 2016 home rule cap is \$5,866,600. Reservation and/or transfer of the Village's cap needs to be accomplished not later than April 30, 2016. Any transfers of 2016 cap need to be reported to the State within 14 days of the transfer. Attached is the required form of reservation ordinance for 2016 and letter to the Governor's Office of Management & Budget.

Thanks for your continued support of Illinois Assist, Annmarie, and we look forward to working with you and the Village in the year to come.

Best Regards,

David S. Rasch
Managing Director

attachments