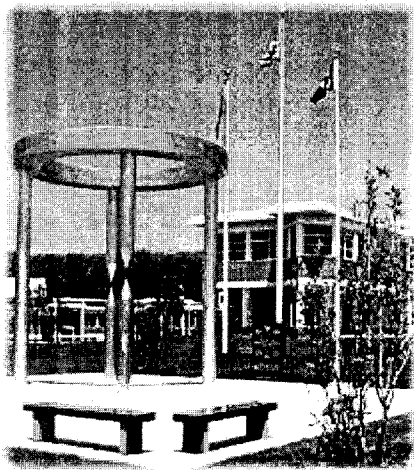


Village of Orland Park



Effective:
10/01/08 to 10/01/09

Presented by:

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Senior Vice President

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Coverage Summary

General Liability and Auto Liability:

	Limit
Each Occurrence	\$ 2,000,000
Aggregate where applicable	\$ 2,000,000
Retentions: \$100,000 Each & Every Occurrence – General Liability	
\$100,000 Each & Every Occurrence – Automobile Liability	
No Aggregate Applies	

Law Enforcement Liability

Limits (Occurrence)

Each wrongful act	\$ 2,000,000
Total Limit	\$ 2,000,000

Insured Retention:

Defense Expenses included in retention	\$ 100,000
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Public Officials Liability,

Limits:

Each wrongful act	\$ 2,000,000
Total Limit	\$ 2,000,000

Insured Retention:

Deductible	\$ 100,000
Defense expenses are included in the retention	

Employment Practices Liability

Limits:

Each wrongful act	\$ 2,000,000
Total Limit	\$ 2,000,000

Insured Retention:

Defense expenses are included in the retention	\$ 100,000
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Umbrella Excess Liability:

Coverage

Aggregate	\$ 13,000,000
Self Insured Retention	\$ 0
Excess over: General Liability, Auto Liability, Law Enforcement Liability, Public Officials Liability, Employment Practices Liability (\$2 million)	

Coverage Summary (cont.)

Property

Blanket Building & Contents	\$117,531,591
EDP	\$ 3,337,271
Deductible:	\$ 10,000

Inland Marine

Scheduled Equipment	\$ 4,951,253
Deductible:	\$ 5,000

Auto Physical Damage

Limit: per Schedule of Autos on file with Company Valuation is ACV \$ 6,359,172

Physical Damage Deductibles for private passenger and light vehicles

ACV comprehensive deductible	\$ 5,000
ACV collision deductible	\$ 5,000

Physical Damage Deductibles on law enforcement vehicles and medium and heavy vehicles

ACV comprehensive deductible	\$ 10,000
ACV collision deductible	\$ 10,000

Physical Damage Deductibles on vehicles valued \$100,000 or greater

ACV comprehensive deductible	\$ 25,000
ACV collision deductible	\$ 25,000

Open Lot Coverage \$ 100,000

Crime

Employee Dishonesty	\$ 1,000,000
Forgery and Alteration	\$ 1,000,000
Theft disappearance & destruction	\$ 1,000,000
Robbery/Safe Burglary	\$ 1,000,000
Computer Fraud	\$ 1,000,000
Deductible – Employee Dishonesty	\$ 10,000
Deductible – all other listed above	\$ 5,000

Excess Worker's Compensation

A. Workers' Compensation	Statutory
B. Employer's Liability	
Bodily Injury by Accident	\$ 1,000,000
Bodily Injury by Disease (policy limit)	\$ 1,000,000
Bodily Injury by Disease (each employee)	\$ 1,000,000
SIR/Loss Limitation	\$ 400,000 All Other, \$500,000 Police

Premium Summary and Program Costs

All coverage information detailed in the preceding pages is subject to the terms, conditions, exclusions and limitations contained in the policies. Please read your policies for a complete explanation.

POLICY TERM

Effective Date: 10/01/08
Expiration Date: 10/01/09

PREMIUM SUMMARY: **Renewal Term**

Coverage	07-08	08-09
Property/DIC/Inland Marine/B&M	\$195,958	\$183,183
Auto Physical Damage	\$ 42,228	\$ 43,242
Auto & Gen Liab/EBL, Law Enfor/Public Officials/ EPLI	\$388,500	\$353,147
Excess Liability	\$118,056	\$101,977
Excess Worker's Comp	\$ 62,874	\$ 63,337
Crime	\$ 6,525	\$ 4,890
CCMSI	\$ 36,060	\$ 36,060
Horton Annual Service Fee	\$ 65,000	\$ 65,000
Total	\$915,201	\$850,836

Notes:

- 1) Premium savings of \$64,365 or approximately 7% overall. All premiums remain net of commission to the Horton Group.
- 2) Payrolls increased from \$24,450,926 to \$27,098,932.
- 3) Building limits were increased by an automatic inflation factor of 4% with the exception of the newly submitted Police Department values and the Flood House Property, which were quoted as submitted per the Statement of Values.
- 5) Property Deductibles and Excess WC retentions remain the same as expiring.
- 6) Auto Liability Retention was reduced from \$200,000 to \$100,000
- 7) Terrorism coverage is included in all the property and liability policies.
- 8) Deductible was increased on Crime Coverage – Form O-Public Employee Dishonesty w/Faithful Performance from \$5,000 - \$10,000. This is due to revised underwriting guidelines in relation to accounts with faithful performance of duty coverage.
- 9) Options offered for additional limits on Excess liability:
 - \$5M Excess over \$13,000,000 - \$25,000 additional premium
 - \$10M Excess over \$13,000,000 - \$40,000 additional premium
- 10) Premium for Claims third party administrator fee (CCMSI) shown are as expiring as renewal premiums not yet available.

Insurance Summary

<u>Insurance</u>	<u>Carrier</u>	<u>12 Mo Premium</u>	<u>15 Mo Premium</u>
Property/Boiler & Machinery	Chubb	\$ 175,756	\$ 220,133
Inland Marine	Chubb	\$ 7,427	\$ 9,299
Auto Physical Damage	Chubb	\$ 43,242	\$ 54,052
Crime	Great American	\$ 4,890	\$ 6,122
Excess Workers' Comp	Safety National	\$ 63,337	\$ 79,298
General Liability/EBL & Auto Liab. Public Officials/EPLI/Law Enforcement	Lexington	\$ 353,147	\$ 442,140
Excess Liability (\$13 million)	Illinois National	\$ 101,977	\$ 127,675
Third Party Administrator for All Casualty Coverages	CCMSI	\$36,060 estimated	\$ 45,075 estimated
Horton Annual Service Fee		\$ 65,000	\$ 81,250
PREMIUM			
Total Premium		\$ 850,836	\$ 1,065,044