

**VILLAGE OF ORLAND PARK**  
**TOTAL COST of OWNERSHIP ANALYSIS**

**PROJECT:** Compact Cargo Van

**DATE:** 4/27/2015

Initial Costs	Purchase	Lease
Acquisition Decision		\$ -
Purchase	\$ 24,400	-
Lease cost p/month X 5 years \$516.00p/m x 5yr		30,961
Set-up/Deployment	850	850
Change Management(Training, Orientation, Process Change)	100	100
<b>Subtotal - Initial Costs</b>	<b>\$ 25,350</b>	<b>\$ 31,911</b>
<b>Ownership Costs per Year</b>		
Maintenance cost over the five years-Estimated \$5,341	\$ 1,068	\$ 1,068
Gas-gallons used per year X \$3.27 av/p/ga 883gallons av/p/y)	\$ 2,887	\$ 2,887
Licensing---included above	-	-
Insurance		
<b>Subtotal - Ownership Costs per Year</b>	<b>\$ 3,956</b>	<b>\$ 3,956</b>
<b>Ownership Costs (over the Lifetime of the Asset)</b>		
<b>Expected Life (in Years) BASED on 60 month lease proposed</b>	<b>5</b>	<b>5</b>
<b>Subtotal - Ownership Costs (over the Lifetime of the Asset)</b>	<b>\$ 19,778</b>	<b>\$ 19,778</b>
<b>Post-Ownership Costs</b>		
Disposal/decommission/lease termination fee	500	500
Salvage Value (Negative Cost)	(7,500)	
<b>Subtotal - Post-Ownership Costs</b>	<b>\$ (7,500)</b>	<b>\$ 500</b>
<b>TOTAL COST OF OWNERSHIP</b>	<b>\$ 37,628</b>	<b>\$ 52,189</b>