



Village of Orland Park

Fiscal Year 2021

Revenues, Expenditures and Changes in Fund Balance - 2021 Adopted Budget, Amendment #1

	General	Debt Service	Capital Improvement	Main Street Triangle TIF	Recreation and Parks	Home Rule Sales Tax	Other Governmental Funds	Enterprise	Component Units	Internal Service	Trust	Total 2021 Budget
<i>1/1/2020 Total Fund Balance (Net Position) - Audited</i>	\$ 34,848,592	\$ 7,176,814	\$ 7,021,569	\$ (27,612,815)	\$ (66,420)	\$ 38,690,139	\$ 3,058,863	\$ 157,078,339	\$ 3,907,741	\$ 2,760,896	\$ 1,794,093	\$ 228,657,811
Basis Used for Budgeting	<i>Unassignd FB</i>	<i>Cash</i>	<i>Cash</i>	<i>Cash</i>	<i>Unassignd FB</i>	<i>Cash</i>	<i>Cash</i>	<i>Unrestricted NP</i>	<i>Total NP</i>	<i>Unrestricted NP</i>	<i>Cash</i>	
Cash / Unassigned FB	\$ 18,664,965	\$ 24,968,662	\$ 6,946,823	\$ 600,337	\$ (77,264)	\$ 4,842,757	\$ 2,940,913	\$ 5,545,135	\$ 5,959,861	\$ 2,760,896	\$ 1,794,093	\$ 74,947,178
<i>1/1/2020 Fund Balance</i>	\$ 34,848,592	\$ 7,176,814	\$ 7,021,569	\$ (27,612,815)	\$ (66,420)	\$ 38,690,139	\$ 3,059,863	\$ 157,078,339	\$ 3,907,741	\$ 2,760,896	\$ 1,794,093	\$ 228,658,811
2020 Projected Activity [2020 has not been updated]												
Revenue	49,306,733	2,055,896	14,059,002	1,968,420	5,981,454	7,633,406	3,579,850	32,648,022	131,255	6,555,014	610,232	\$ 124,529,284
Expenditures	49,497,405	5,645,992	11,792,047	162,822	14,317,366	298	838,299	37,939,354	1,789,255	6,562,969	1,107,908	\$ 129,653,715
Transfers In/Out	(2,784,986)	2,401,144	5,337,108	(1,201,144)	7,211,391	(9,375,986)	(3,408,113)	652,662	838,378	(342,837)	342,837	\$ (329,546)
2020 Net	(2,975,658)	(1,188,952)	7,604,063	604,454	(1,124,521)	(1,742,879)	(666,561)	(4,638,669)	(819,622)	(350,792)	(154,839)	\$ (5,453,976)
Beginning Available Fund Balance	\$ 15,689,307	\$ 23,779,710	\$ 14,550,886	\$ 1,204,791	\$ (1,201,785)	\$ 3,099,878	\$ 2,274,352	\$ 906,466	\$ 5,140,239	\$ 2,410,104	\$ 1,639,254	\$ 69,493,202
<b>Revenues:</b>												
Taxes	\$ 39,726,569	\$ 1,585,900	\$ -	\$ 1,221,812	\$ 1,100,000	\$ 7,601,913	\$ 2,236,225	\$ -	\$ -	\$ -	\$ -	\$ 53,472,419
Licenses & Permits	2,564,281	-	-	-	-	-	-	156,990	-	-	-	2,721,271
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	4,527,223	-	118,916	770,000	5,886,035	-	335,732	30,671,736	22,985	7,839,577	672,409	50,844,613
Investment Income	240,716	138,449	37,342	2,000	-	33,067	6,153	88,115	-	27,023	9,193	582,058
Fines & Forfeitures	1,075,000	-	-	-	-	-	29,000	-	-	-	-	1,104,000
Miscellaneous	776,921	542,181	13,365,000	-	262,095	-	1,247,556	11,380,345	7,500	100,705	-	27,682,303
Amendments	(97,350)	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>48,813,360</b>	<b>2,266,530</b>	<b>13,521,258</b>	<b>1,993,812</b>	<b>7,248,130</b>	<b>7,634,980</b>	<b>3,854,666</b>	<b>42,297,186</b>	<b>30,485</b>	<b>7,967,305</b>	<b>681,602</b>	<b>136,406,664</b>
<i>Revenues plus transfers in</i>	<i>51,425,336</i>	<i>4,807,280</i>	<i>14,471,258</i>	<i>1,993,812</i>	<i>14,793,130</i>	<i>7,634,980</i>	<i>3,976,700</i>	<i>42,894,814</i>	<i>91,723</i>	<i>7,967,305</i>	<i>1,047,087</i>	<i>151,200,775</i>
<b>Expenditures:</b>												
Personnel Services	\$ 23,152,214	\$ -	\$ -	\$ -	\$ 7,061,760	\$ -	\$ 161,655	\$ 1,948,441	\$ 41,005	\$ -	\$ -	\$ 32,365,075
Employee Benefits	10,952,517	-	-	-	1,290,305	-	29,262	828,969	15,040	-	-	13,116,093
Employee Other	474,209	-	-	-	42,522	-	-	22,650	500	-	-	539,881
Credit & Collection	140,000	75	-	-	154,900	-	1,000	169,000	-	-	-	464,975
Professional Services	2,478,807	-	76,000	151,222	837,100	-	4,305	311,837	13,310	158,838	4,300	4,035,719
Utilities	662,757	-	-	22,260	872,777	-	27,491	11,458,962	3,560	-	-	13,047,807
Purchased Services	1,690,547	-	-	11,165	325,610	-	19,805	6,813,238	1,309	-	-	8,861,674
Insurance	1,335,142	-	-	-	243,553	-	5,111	507,199	2,960	7,124,289	1,036,116	10,254,370
Supplies	2,925,240	-	-	500	644,156	-	23,926	325,490	6,600	-	-	3,925,912
Capital Outlay	4,918,694	-	21,203,092	-	-	-	250,000	11,410,000	-	-	-	37,781,786
Interest	-	984,299	146,943	-	-	-	-	141,550	-	-	-	1,272,792
Miscellaneous	986,867	2,825	-	86,839	-	-	5,950	100,000	860	-	-	1,183,341
Repair & Maintenance	2,505,290	-	800,000	710	1,554,667	-	30,400	3,061,547	16,200	-	-	7,968,814
Rent	222,330	-	-	-	56,186	-	-	12,418	500	-	-	291,434
Recreation Programs	-	-	-	-	461,905	-	-	-	5,250	-	-	467,155
Principal	-	18,820,000	1,037,285	-	-	-	-	1,204,000	-	-	-	21,061,285
Principal & Interest	-	-	-	-	-	-	-	1,105,537	-	-	-	1,105,537
Departmental Cost Transfer	-	-	-	-	-	-	-	1,886,450	-	-	-	1,886,450
Amendments (no rollovers)	(638,193)	-	20,406	-	139,654	-	-	351,119	-	100,000	-	(27,014)
<b>Total Expenditures</b>	<b>51,806,421</b>	<b>19,807,199</b>	<b>23,283,726</b>	<b>272,696</b>	<b>13,685,095</b>	<b>-</b>	<b>558,905</b>	<b>41,658,407</b>	<b>107,094</b>	<b>7,383,127</b>	<b>1,040,416</b>	<b>159,603,087</b>
<i>Expenditures plus transfers out</i>	<i>53,121,421</i>	<i>19,807,199</i>	<i>23,283,726</i>	<i>1,613,446</i>	<i>13,685,095</i>	<i>9,825,200</i>	<i>2,506,581</i>	<i>41,658,407</i>	<i>107,094</i>	<i>7,748,612</i>	<i>1,040,416</i>	<i>174,397,198</i>



Village of Orland Park

Fiscal Year 2021

Revenues, Expenditures and Changes in Fund Balance - 2021 Adopted Budget, Amendment #1

	General	Debt Service	Capital Improvement	Main Street Triangle TIF	Recreation and Parks	Home Rule Sales Tax	Other Governmental Funds	Enterprise	Component Units	Internal Service	Trust	Total 2021 Budget
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(2,993,061)	(17,540,670)	(9,762,468)	1,721,116	(6,436,965)	7,634,980	3,295,761	638,779	(76,609)	584,178	(358,814)	(23,196,423)
<b>Other Financing Sources (Uses):</b>												
Operating Transfers In	2,611,976	2,540,750	950,000	-	7,545,000	-	122,034	597,628	61,238	-	365,485	14,794,111
Operating Transfers Out	(1,315,000)	-	-	(1,340,750)	-	(9,825,200)	(1,947,676)	-	-	(365,485)	-	(14,794,111)
Total Other Financing Sources (Uses)	1,296,976	2,540,750	950,000	(1,340,750)	7,545,000	(9,825,200)	(1,825,642)	597,628	61,238	(365,485)	365,485	-
<b>Net Change in Fund Balance</b>	<b>(1,696,085)</b>	<b>(14,999,920)</b>	<b>(8,812,468)</b>	<b>380,366</b>	<b>1,108,035</b>	<b>(2,190,220)</b>	<b>1,470,119</b>	<b>1,236,407</b>	<b>(15,371)</b>	<b>218,693</b>	<b>6,671</b>	<b>(23,196,423)</b>
Projected Fund Balance at 1/1/2021	15,689,307	23,779,710	14,550,886	1,204,791	(1,201,785)	3,099,878	2,274,352	906,466	5,140,239	2,410,104	1,639,254	69,493,202
<b>Projected Fund Balance 12/31/2021</b>	<b>\$ 13,993,221</b>	<b>\$ 8,779,791</b>	<b>\$ 5,738,418</b>	<b>\$ 1,585,157</b>	<b>\$ (93,750)</b>	<b>\$ 909,658</b>	<b>\$ 3,744,471</b>	<b>\$ 2,142,873</b>	<b>\$ 5,124,868</b>	<b>\$ 2,628,797</b>	<b>\$ 1,645,925</b>	<b>\$ 46,199,429</b>
<i>GAAP to Cash Adjustment:</i>												
Depreciation	-	-	-	-	-	-	-	4,819,000	-	-	-	4,819,000
Fund Balance After Depreciation	13,993,221	8,779,791	5,738,418	1,585,157	(93,750)	909,658	3,744,471	(2,676,127)	5,124,868	2,628,797	1,645,925	41,380,429
<b>Fund Balance / Exp</b>	<b>27.0%</b>	<b>44.3%</b>	<b>24.6%</b>	<b>581.3%</b>	<b>-0.7%</b>		<b>670.0%</b>	<b>5.1%</b>	<b>4785.4%</b>	<b>35.6%</b>	<b>158.2%</b>	<b>28.9%</b>
Capital Outlay	\$ 4,918,694	\$ -	\$ 21,203,092	\$ -	\$ -	\$ -	\$ 250,000	\$ 11,410,000	\$ -	\$ -	\$ -	\$ 37,781,786
Operating Expenditures (w/o transfers)	\$ 46,887,727	\$ 19,807,199	\$ 2,080,634	\$ 272,696	\$ 13,685,095	\$ -	\$ 308,905	\$ 30,248,407	\$ 107,094	\$ 7,383,127	\$ 1,040,416	\$ 121,821,301
Fund Balance / OpExp	29.8%	44.3%	275.8%	581.3%	-0.7%		1212.2%	7.1%	4785.4%	35.6%	158.2%	37.9%