

AN ORDINANCE AUTHORIZING PURCHASE OF REAL ESTATE (OPEN SPACE LOTS -
13700 S. SOUTHWEST HIGHWAY)

WHEREAS, the President and Board of Trustees of the Village of Orland Park approve the purchase of a parcel of land in the Village consisting of approximately 4.87 acres of real estate for open space purposes; and

WHEREAS, the Village has, after extensive negotiations, agreed to the purchase of said property for a purchase price of ONE HUNDRED FIFTY THOUSAND (\$150,000.00) DOLLARS plus title insurance and survey costs; and

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, as follows:

SECTION 1

The Village Manager is hereby authorized and directed to execute, on behalf of the Village, the REAL ESTATE SALE CONTRACT in a form substantially as that attached to this ordinance as Exhibit A. The Village President and Village Clerk are hereby further authorized and directed to execute all appropriate documents and take such other action as is required of them to consummate the purchase by the Village of the above-described real estate, in accordance with the terms of the said REAL ESTATE SALE CONTRACT.

SECTION 2

That this Ordinance shall be in full force and effect from and after its adoption and approval as provided by law.