

The Village of Orland Park, Illinois - Coverage & Cost Summary



Prepared for:



Presented by:

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Effective Date: 01/01/18 to 01/01/19

2018-2019 Insurance Coverage Summary

Property/Inland Marine:

	Limit/Deductible
Property	
Blanket Building & Contents	\$203,822,616
Deductible:	\$ 50,000
Inland Marine	Limit/Deductible
Scheduled Equipment	\$ 1,727,118
Leased/Rented Borrowed Equipment	\$ 250,000
Deductible:	\$ 10,000

Auto Physical Damage:

\$8,268,069 per Auto schedule on file with Company; Valuation is ACV

Physical Damage Deductibles on all non-law enforcement, law enforcement, private passenger, light, medium, and heavy vehicles:

ACV comprehensive deductible \$10,000
ACV collision deductible \$10,000

Physical Damage Deductibles on vehicles valued at \$100,000 or greater:

ACV comprehensive deductible \$25,000
ACV collision deductible \$25,000

Open Lot Coverage/Auto Physical Damage \$100,000 deductible

Crime:

	Limit/Deductible
Coverage	
Employee Dishonesty	\$ 1,000,000
Deductible – <i>Employee Dishonesty only</i>	\$ 10,000
Forgery or Alteration	\$ 1,000,000
Inside the Premises	\$ 1,000,000
Outside the Premises	\$ 1,000,000
Computer Fraud	\$ 1,000,000
Money Orders & Counterfeit Paper Currency	\$ 1,000,000
Funds Transfer Fraud	\$ 1,000,000
Deductible – <i>all above</i>	\$ 5,000
Fraudulently Induced Transfers	\$ 100,000
Deductible – <i>Fraud Transfers only</i>	\$ 25,000

2018-2019 Insurance Coverage Summary

Drone:

	Limit
Coverage	Limit
Drones x2:	
Each Occurrence	\$ 2,000,000

Public Entities Liability:

	Limit
Coverage	Limit
General Liability:	
General Liability Each Occurrence	\$ 2,000,000

Auto Liability:

Automobile Each Occurrence	\$ 2,000,000
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Law Enforcement

Law Enforcement Liability Each Occurrence	\$ 2,000,000
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E&O:

E&O Each Occurrence	\$ 2,000,000
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Sexual Abuse:

Sexual Abuse Each Occurrence	\$ 2,000,000
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Employee Benefits:

Employee Benefits Each Occurrence	\$ 2,000,000
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Retention for all of the above	\$ 100,000
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Excess Workers' Compensation:

	Limit
Coverage	Limit
IL Excess Workers' Compensation.....	Statutory
Employer's Liability	
Per Occurrence.....	\$ 1,000,000

Aggregate Excess Limit:	\$ 5,000,000
Loss Limitation/All Other:	\$ 600,000
Loss Limitation/Police Officers:	\$ 600,000
Loss Limitation/USL&H:	\$ 600,000

Total Annual Payroll:	\$ 26,692,379
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2018-2019 Insurance Coverage Summary

Umbrella Excess:

Coverage	Limit
Aggregate	\$13,000,000
Each Occurrence	\$13,000,000
Retention	\$ 0
Excess over GL, Auto, Law Enforcement, Public Official, EPL, EBL, WC/EL	

Cyber / Privacy Liability:

Coverage	Limit
Cyber Liability Each Incident	\$ 1,000,000
Cyber Limit Aggregate	\$ 1,000,000
Network Extortion	\$ 1,000,000
Cyber, Privacy, & Network Security Liability	\$ 1,000,000
Electronic, Social, & Printed Media Liability	\$ 1,000,000
Retention	\$ 25,000
Retro Date	11/18/2014

Pollution (2 year; 2018-2020)

Coverage	Limit
Per Incident	\$ 1,000,000
Total Incidents	\$ 2,000,000
Defense Costs	\$ 1,000,000
Retention	\$ 25,000

2018-2019 Insurance Cost Summary

All coverage information detailed in the preceding pages is based on information provided by the insured and subject to the terms, conditions, exclusions and limitations contained in the policies. Please read your policies for a complete explanation. Property limits are flexible and chosen by the insured. Additional limits of liability may be available upon request.

Premium Summary

Coverage	Carrier	Premium
Property/B&M/Inland Marine/ Auto Physical Damage	Federal (Chubb)	\$202,551
Crime	Great American	\$5,634
Public Entity Package	Old Republic	\$301,600
Drone	Global Aerospace	\$1,992
Workers' Compensation	Safety National	\$91,742
Excess Liability	Lexington	\$110,000
Cyber / Privacy Liability	Westchester	\$20,253
Pollution – 2 year	UCPM	\$2,541
Annual Service Fee	The Horton Group	\$49,500
Claims Handling Fee	CCMSI	\$24,522
Total Premium		\$810,335

Payment Terms

Line	Carrier	Payment Plan
Property/B&M/Inland/Auto PD	Federal (Chubb)	Agency bill, annual
Crime	Great American	Agency bill, annual
Public Entity Package	Old Republic	Agency bill, annual
Drone	Global Aerospace	Agency bill, annual
Workers' Compensation - IL	Safety National	Agency bill, annual
Excess Liability	Lexington	Agency bill, annual
Cyber / Privacy Liability	Westchester	Agency bill, annual
Pollution – 2 year	UCPM	Agency bill, annual
Annual Service Fee	The Horton Group	Agency bill, annual
Claims Handling Fee	CCMSI	Direct bill by CCMSI, quarterly

Premium Comparison

	2017-2018	2018-2019
Property/B&M/Inland Marine/ Auto Physical Damage	\$237,045*	\$202,551
Crime	\$5,634	\$5,634
Public Entity Package	\$326,655	\$301,600
Drone	Included above	\$1,992
Workers' Compensation – IL Excess	\$88,960	\$91,742
Excess Liability	\$110,000	\$110,000
Cyber / Privacy Liability	\$20,271	\$20,253
Pollution	<u>\$2,490</u> 2 year term, 16-18	<u>\$2,541</u> 2 year term; 18-20
Annual Service Fee	\$49,500	\$49,500
Claims Handling Fee	\$25,000	\$24,522
TOTAL	\$865,555	\$810,335

Notes

*Property premium shown above does include endorsement adding Palos Fitness Center done throughout 2017-2018 term

*Exposure increases in vehicle count (6% increase) payroll and employee count (3% increase) and census (3% increase) accounted for approximately \$10,000 of additional premium which is included in the \$810,335 renewal premium