

AF

Annette Favia

Relocation Consulting Services

November 7, 2011

Ms. Karie Friling
Village of Orland Park
14700 S. Ravinia
Orland Park, Illinois 60462

Re: Lang Lee II Restaurant
Paul Lee, Secretary
9650 W. 143rd Street, Orland Park
Orland Park Main Street Redevelopment Project

Dear Ms. Friling:

Enclosed is a final relocation claim for Lang Lee II, a full service, 6,800 square foot restaurant. The claim was prepared in accordance with applicable regulations governing the Uniform Relocation Assistance and Real Properties Acquisitions Policies Act of 1970, as amended, (URA) 49 CFR, at 24.301(14) & (15) Actual Direct Loss of Tangible Personal Property(DLP).

We initially met at the displacement site with Paul Lee, the business corporate secretary in 2008. We inspected the displacement location and took photos of the personal property. We explained relocation benefits and payment options. Mr. Lee informed us then that his father H. Jin Lee is the president and business owner, however he is not active in the business because he has been diagnosed with a form of dementia. The restaurant has a large dining room equipped with booths, tables and chairs, and a banquet room with a capacity for about 200. They have a busy carry out business as well. The kitchen is fully equipped with walk-in coolers and freezers, commercial dishwasher, a full service cooking line with overhead exhaust system and fire suppression system.

In 2011 Mr. Lee informed us that his father had passed away and his siblings who are also heirs of the estate are not interested in continuing in the restaurant business. Therefore the business personal property will be liquidated, not moved.

We received a complete inventory of equipment from the business. We reviewed the categories of work necessary to accomplish a move with Mr. Lee, developed scopes of work for the estimating contractors and obtained estimates for each phase of work necessary to move and reinstall the personal property.

We reviewed the inventory with appraiser Peter Campbell of S M Dix Associates, who prepared a value in place appraisal of the personal property.

The business discontinued operations on September 30, 2011 and hired Auction Consultants, Inc to conduct an auction on the premises. The auction was held on October 19 and most of the personal property was sold. The Auctioneer charged 15% for his services and \$3,086.45 to advertise and set up the auction.

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We made our final inspection on October 27 and took photos of the vacated space. Mr. Lee did not reestablish at a replacement location.

Payment for a direct loss of personal property is determined by the lesser of the value in place for continued use, less proceeds from sales, if any, or the estimated cost to move and reinstall the personal property not to be moved, whichever is less. In this case the payment was computed as follows:

(a)	(b)	(c)	(d)	(e)	(f)
Value In Place	Net Proceeds from Sales	Value Not Recovered	Estimated Relocation Cost	Lesser of column (c) or (d)	ELIGIBLE PAYMENT
\$292,585.00	\$8,406.30	\$284,178.70	\$216,653.00	\$216,653.00	\$216,653.00
				Cost of sales efforts	\$ 3,086.45
				Total:	\$219,739.45

The relocation estimates include costs for relocating and reinstalling items of personal property only. No costs were included for relocating any items that would be immovable or considered to be part of the real estate. We focused on avoiding any potential for duplication of services, unnecessary work and ineligible costs.

In accordance with Mr. Lee's request, payment should be made payable to Lang Lee II Restaurant in the amount of \$219,739.45. Mr. Lee has asked that the check be held for pick up. Please notify Mr. Lee on his cell phone, 708/220-2544 when the check is available.

Very truly yours,



Annette Favia

Orland Park Illinois - Main Street Triangle Development Project

NON-RESIDENTIAL RELOCATION CLAIM

Occupant Lang Lee II Restaurant Address: 9650 W. 143rd Street, Orland Park, Illinois 60462
Claimant Paul Lee Vacancy Date October 27, 2011
Date Negotiation Began July 7, 2008 Business x Farm Non-Profit Org. Other

PART A – Fixed Payment (In-lieu of Payment)

The following net annual earnings were found to be adequately documented and are recommended for payment:

Year <u> </u> \$ <u> </u>	Year <u> </u> \$ <u> </u>	Average \$ <u> </u>
Date <u> </u>		TOTAL \$ <u> </u>

To claim under PART A, the undersigned certifies that the business cannot be relocated without a substantial loss of its existing patronage.

PART B – Actual Cost Move

Actual Basic Move Cost (Commercial Move x Self Move) \$

Eligible Related Expense:

<u>Claim for a direct loss of personal property</u>	<u>\$219,739.45</u>
<u>See attached supporting documentation</u>	<u>\$</u>

Re-establishment Expense:

<u>none</u>	<u>\$0</u>
<u>Search fee</u>	<u>\$0</u>
	TOTAL <u>\$219,739.45</u>

Certification of Claimant:

I CERTIFY under the penalties and provisions of U.S.C Title 18 and/or any other applicable law, that this claim and information submitted herewith has been examined and is true correct and complete. I have not submitted another claim for, or received reimbursement or compensation from any other source for any item of this claim; and that any receipts submitted herewith accurately reflect costs actually incurred. I certify that the choice of payment was made on the basis of full explanation by the displacing agency representative of the differences between the types of payment available.

(over)

NON-RESIDENTIAL RELOCATION CLAIM

(continued)

As required by law (PL 105-117), in making this claim and receiving payment I further CERTIFY:

IF UNINCORPORATED BUSINESS, FARM, OR NON-PROFIT ORGANIZATION

- ☒ I am either a citizen or national of the United States, or an alien who is lawfully present in the United States; and as applicable
- ☒ On behalf of all owners or persons with an ownership interest in the displaced business, farm, or non-profit organization, that each owner is either a citizen or national of the United States, or an alien who is lawfully in the United States.

IF INCORPORATED BUSINESS, FARM, OR NON-PROFIT ORGANIZATION

- ☒ That the corporation is authorized to conduct business within the United States.

Type of Claim: _____ Initial _____ Supplemental ☒ Final

I further certify that the business' personal property was liquidated and the business was not reestablished at a replacement location.

Mailing Address: Paul Lee, 10610 Wildwood Dr., Palos Park, IL 60464.

Claimant Signature:

X Paul Lee Title Secretary Date: 3 NOV 11

Claim has been reviewed and certified to be correct by:

11/4/2011
Date

Annette Garcia
Prepared by: Relocation Agent

11/10/2011
Date

Karin P. Farley
Reviewed by:
Reviewed for Approval by:

Date

Approved by:

Check made payable to: Lang Lee II Restaurant Federal Tax ID # 36-3112151

Mail to: Hold for pick up - Paul Lee cell - 708/220-2544