

Village of Orland Park
2021-2022 Insurance Renewal Analysis

Premium

Coverage	2021-2022 Expiring Premium	2021-22 Deductible	2022-2023 Renewal Premium	2022-23 Deductible	ICRMT/IPRF: Comprehensive Option	2022-23 Deductible	Princeton : Public Entity Package Option	2022-23 Deductible
Property & Auto Physical Damage	\$228,789	\$50,000	\$278,655	\$50,000	\$260,222	\$50,000	\$278,655	\$50,000
Inland Marine	\$2,903	\$10,000	\$3,340	\$10,000	\$3,435	\$10,000	\$3,340	\$10,000
Public Entity Package	\$353,050	\$150,000	\$391,100	\$150,000	\$265,600	\$100,000	\$308,768	\$250,000
Excess Workers Compensation	\$100,007	\$650,000/\$750,000	\$150,155	\$650,000/\$750,000	\$166,011	\$500,000	\$166,011	\$500,000
Umbrella (7MM XS 3MM)	\$91,750	\$0	\$91,182	\$0	N/A	N/A	\$91,182	\$0
Excess Liability (5MM XS 10MM)	\$52,823	\$0	\$66,029	\$0	\$270,709	\$0	\$66,029	\$0
TPA Fees	\$25,000	\$0	\$25,000	\$0	\$0	\$0	\$25,000	N/A
Annual Service Fee	\$39,500	\$0	\$35,000	N/A	\$35,000	N/A	\$35,000	N/A
Subtotal	\$893,822		\$1,040,461		\$1,000,977		\$973,985	
Drone	\$13,270	5%	\$14,320	5%	\$14,320	5%	\$14,320	5%
Crime	\$7,011	\$5,000	\$8,161	\$5,000	Included	\$5,000	\$8,161	\$5,000
Network Security / Privacy Liability	\$14,761	\$15,000	\$16,237	\$15,000	\$16,237	\$15,000	\$16,237	\$15,000
Fiduciary (Police Pension Fund)	\$9,600	\$0	\$10,800	\$0	\$10,800	\$0	\$10,800	\$0
Pollution Liability	\$1,008	\$25,000	\$1,382	\$25,000	\$1,382	\$25,000	\$1,382	\$25,000
Total Cost	\$939,472		\$1,091,361		\$1,043,716		\$1,024,885	

IPRF offers a \$12,000 Safety Grant yearly and will pay 25% of annual subscription to Lexipol

ICRMT includes all claim services under the deductible.