Village of Orland Park

Fiscal Year 2026

Revenues, Expenditures and Changes in Fund Balance - 2026 Budget Summary

	General	Debt Service	Capital Improvement	Downtown OP TIF	Recreation and Parks	Other Governmental Funds	Enterprise	OPHFC Enterprise Fund	Internal Service	Trust	Total Budget
	General Fund Home Rule Sales Tax	*Debt Service Fund*	*Capital Improvement & Road exaction Fund*	*Downtown OP TIF*	*Recreation & Parks Parks Development Fund*	*Motor Fuel Tax Parks Development State/Fed Forfeitures*	*Water & Sewer Commuter Parking Lot*	*OP Health&Fitness Center*	*Insurance Fund*	*Other Post Retirement Benefits Fund*	
1/1/2025 Beginning Fund Balance	$ 33,166,349	$ 2,463,996	$ 5,948,178	$ -	$ 6,149,912	$ 4,225,936	$ 21,129,129	$ (1,063,560)	$ (908,638)	$ 1,490,261	$ 77,056,646
2025 Projected Activity											
Revenue	79,920,944	5,110,851	44,736,705	8,065,774	12,766,648	3,282,829	48,867,545	3,917,982	2,805,000	1,095,000	212,719,278
Expenditure	83,958,082	4,285,204	33,099,601	-	13,209,440	1,836,700	48,465,638	3,679,016	1,606,486	867,000	197,613,864
2025 Net	(4,037,138)	825,646	11,637,104	8,065,774	(442,792)	1,446,129	401,907	238,966	1,198,514	228,000	$ 15,107,028
Beginning 2026 Estimated Fund Balance	**$ 29,129,211**	**$ 3,289,642**	**$ 17,585,282**	**$ 8,065,774**	**$ 5,707,121**	**$ 5,672,065**	**$ 21,531,036**	**$ (824,594)**	**$ 289,876**	**$ 1,718,261**	**$ 92,163,674**
Revenues:											
Property Taxes	9,184,722	3,215,279	-	-	1,269,063	-	-	-	-	-	13,669,064
Municipal Sales Tax	28,585,600	-	-	-	-	-	-	-	-	-	28,585,600
Home Rule Sales Tax	19,900,000	-	-	-	-	-	-	-	-	-	19,900,000
Other Taxes	17,686,355	-	-	-	-	2,518,513	-	-	-	-	20,204,868
Licenses & Permits	1,752,500	-	-	-	27,350	-	349,500	-	110,000	-	2,239,350
Intergovernmental/Grants	155,000	-	11,252,386	-	-	-	135,000	-	-	-	11,542,386
Charges for Services	2,285,570	770,000	-	-	5,100,222	-	38,688,500	4,224,531	10	400,000	51,468,833
Investment Income	2,500,000	3,000	-	-	-	450,795	2,275,000	45,000	-	-	5,273,795
Fines & Forfeitures	860,000	-	-	-	-	225,000	-	-	-	-	1,085,000
Miscellaneous	185,630	-	-	-	166,900	145,500	310,000	-	-	-	808,030
Total Revenues	**$ 83,095,377**	**$ 3,988,279**	**$ 11,252,386**	**$ -**	**$ 6,563,535**	**$ 3,339,808**	**$ 41,758,000**	**$ 4,269,531**	**$ 110,010**	**$ 400,000**	**$ 154,776,926**
Expenditures:											
Salaries and Benefits	47,117,850	-	-	-	9,637,234	-	3,923,283	-	-	-	60,678,367
Employee Other	861,438	-	-	-	59,745	10,000	30,775	17,650	-	-	979,608
Professional Services	3,732,461	-	1,239,000	-	719,030	8,000	1,790,575	2,923,664	181,250	2,500	10,596,480
Utilities	1,106,290	-	-	-	475,130	-	11,219,500	447,728	-	-	13,248,648
Purchased Services	3,255,697	-	-	-	988,682	150,000	8,253,800	43,100	-	-	12,691,279
Insurance	773,535	-	-	-	174,035	-	518,725	30,000	1,724,250	867,500	4,088,045
Supplies	5,379,000	-	-	-	1,204,690	571,000	653,500	372,581	-	-	8,180,771
Repair & Maintenance	3,871,000	-	-	-	1,481,770	-	3,075,638	266,100	-	-	8,694,508
Rent	441,820	-	-	-	81,700	-	16,208	-	-	-	539,728
Recreation Programs	-	-	-	-	776,525	-	-	-	-	-	776,525
Miscellaneous	1,084,500	-	4,000,000	-	95,300	2,000	50,000	2,900	-	-	5,234,700
Capital Outlay	2,695,500	-	50,743,042	2,380,400	975,000	6,270,000	22,006,864	-	-	-	85,070,805
Principal & Interest	-	5,561,658	-	-	-	-	6,313,370	-	-	-	11,875,028
Other Financing Uses	500,000	267,375	175,000	-	-	15,000	138,325	-	-	-	1,095,700
Total Expenditures	**$ 70,819,091**	**$ 5,829,033**	**$ 56,157,042**	**$ 2,380,400**	**$ 16,668,841**	**$ 7,026,000**	**$ 57,990,563**	**$ 4,103,723**	**$ 1,905,500**	**$ 870,000**	**$ 223,750,192**

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	General Fund Home Rule Sales Tax	*Debt Service Fund*	*Capital Improvement & Road exaction Fund*	*Downtown OP TIF*	*Recreation & Parks Parks Development Fund*	*Motor Fuel Tax Parks Development State/Fed Forfeitures*	*Water & Sewer Commuter Parking Lot*	*OP Health&Fitness Center*	*Insurance Fund*	*Other Post Retirement Benefits Fund*	
Excess (Deficiency) of Revenues Over (Under) Expenditures	12,276,286	(1,840,754)	(44,904,656)	(2,380,400)	(10,105,306)	(3,686,192)	(16,232,563)	165,808	(1,795,490)	(470,000)	(68,973,266)
Other Financing Sources (Uses):											
Operating Transfers In	-	119,327	4,750,840	-	4,504,000	-	200,000	700,000	1,510,000	470,000	12,254,167
Bond Proceeds	-	-	25,400,000	-	-	-	9,000,000	-	-	-	34,400,000
Operating Transfers Out	(11,984,000)	-	-	(119,327)	(24,840)	(126,000)	-	-	-	-	(12,254,167)
Total Other Financing Sources (Use:	(11,984,000)	119,327	30,150,840	(119,327)	4,479,160	(126,000)	9,200,000	700,000	1,510,000	470,000	34,400,000
Net Change in Fund Balance	292,286	(1,721,427)	(14,753,816)	(2,499,727)	(5,626,146)	(3,812,192)	(7,032,563)	865,808	(285,490)	-	(34,573,266)
Projected Fund Balance at Beginning of 2026	$ 29,129,211	$ 3,289,642	$ 17,585,282	$ 8,065,774	$ 5,707,121	$ 5,672,065	$ 21,531,036	$ (824,594)	$ 289,876	$ 1,718,261	$ 92,163,674
Projected Fund Balance End of 2026	**$ 29,421,497**	**$ 1,568,215**	**$ 2,831,467**	**$ 5,566,047**	**$ 80,975**	**$ 1,859,873**	**$ 14,498,473**	**$ 41,214**	**$ 4,386**	**$ 1,718,261**	**$ 57,590,408**
20% of Expenditures	14,163,818	1,165,807	11,231,408	476,080	3,333,768	1,405,200	11,598,113	820,745	381,100	174,000	44,750,038
Fund Balance over (under) 20%	15,257,678	402,408	(8,399,941)	5,089,967	(3,252,793)	454,673	2,900,360	(779,530)	(376,714)	1,544,261	12,840,369
Fund Balance / Exp	41.5%	26.9%	5.0%	233.8%	0.5%	26.5%	25.0%	1.0%	0.2%	197.5%	25.7%

SUMMARY OF ALL REVENUES/EXPENSES

Revenues plus transfers in and Bond proceeds	*83,095,377*	*4,107,606*	*41,403,226*	*-*	*11,067,535*	*3,339,808*	*50,958,000*	*4,969,531*	*1,620,010*	*870,000*	*201,431,093*
Expenditures plus transfers out	*82,803,091*	*5,829,033*	*56,157,042*	*2,499,727*	*16,693,681*	*7,152,000*	*57,990,563*	*4,103,723*	*1,905,500*	*870,000*	*236,004,359*
Net Change in Fund Balance	292,286	(1,721,427)	(14,753,816)	(2,499,727)	(5,626,146)	(3,812,192)	(7,032,563)	865,808	(285,490)	-	(34,573,266)