

VILLAGE OF ORLAND PARK

14700 Ravinia Avenue
Orland Park, IL 60462
www.orland-park.il.us



Meeting Minutes

Monday, March 19, 2012

7:00 PM

Village Hall

Board of Trustees

Village President Daniel J. McLaughlin

Village Clerk David P. Maher

*Trustees, Kathleen M. Fenton, Brad S. O'Halloran,
James V. Dodge, Jr., Edward G. Schussler, Patricia Gira and Carole Griffin Ruzich*

CALL TO ORDER/ROLL CALL

The meeting was called to order at 7:02 PM.

Present: 7 - Trustee Fenton, Trustee O'Halloran, Trustee Dodge, Trustee Schussler, Trustee Gira, Trustee Griffin Ruzich and President McLaughlin

VILLAGE CLERK'S OFFICE**2012-0140 Approval of the March 5, 2012 Regular Meeting Minutes**

The Minutes of the Regular Meeting of March 5, 2012, were previously distributed to the members of the Board of Trustees. President McLaughlin asked if there were any corrections or additions to be made to said Minutes. There being no corrections or additions,

I move to approve the minutes of the Board of Trustees Meeting of March 5, 2012.

A motion was made by Trustee Schussler, seconded by Trustee Griffin Ruzich, that this matter be APPROVED. The motion carried by the following vote:

Aye: 7 - Trustee Fenton, Trustee O'Halloran, Trustee Dodge, Trustee Schussler, Trustee Gira, Trustee Griffin Ruzich, and President McLaughlin

Nay: 0

PROCLAMATIONS/APPOINTMENTS/PRESENTATIONS**2012-0150 Sandburg State Bowling Champ - Community Pride Award Presentation**

President McLaughlin presented a Community Pride Award to Sandburg senior, Joey Kopera, winner of the IHSA State Bowling Individual Championship. Joey averaged 236 including a high game of 265. He rolled a 257 in the final game while striking out the last 3 frames to capture the state title.

This was a presentation, NO ACTION was required.

2012-0147 Sandburg Varsity Cheerleaders- Community Pride Award Presentation

President McLaughlin presented the Community Pride Awards to the Carl Sandburg High School Varsity Cheerleaders and their coaches Mike Bruce, Caylee Bruce and Holly Baumgarten in recognition of their winning the 2012 IHSA State Cheerleading Competition.

Their performance in finals earned them a record-setting score of 94.84. This is Sandburg cheerleaders' third state title since 2006.

This was a presentation, NO ACTION was required.

CONSENT AGENDA

President McLaughlin requested that Item K. Park Court Repairs Bid Award be removed from the Consent Agenda for a separate vote.

Passed the Consent Agenda

A motion was made by Trustee O'Halloran, seconded by Trustee Fenton, to PASS THE CONSENT AGENDA, including all the following items marked as having been adopted on the Consent Agenda. The motion carried by the following vote:

Aye: 7 - Trustee Fenton, Trustee O'Halloran, Trustee Dodge, Trustee Schussler, Trustee Gira, Trustee Griffin Ruzich, and President McLaughlin

Nay: 0

2012-0142 Payroll - Approval

The lists of Payroll having been submitted to the Board of Trustees for approval and the lists having been determined by the Board of Trustees to be in order and having been approved by the various Department Heads,

I move to approve the Bi-Weekly Payroll for February 17, 2012 in the amount of \$889,734.78.

This matter was APPROVED on the Consent Agenda.

2012-0141 Accounts Payable - Approval

The lists of Accounts Payable having been submitted to the Board of Trustees for approval and the lists having been determined by the Board of Trustees to be in order and having been approved by the various Department Heads,

I move to approve the Accounts Payable from March 6, 2012 through March 19, 2012 in the amount of \$1,385,856.91.

This matter was APPROVED on the Consent Agenda.

2012-0117 Annual Legistar Maintenance Agreement - Expenditure Approval

The annual Legistar Maintenance and Support Agreement is due for renewal. Staff is requesting approval in the amount of \$9,069 for this service beginning February 1, 2012 to January 31, 2013.

New to this year's maintenance is support for InSite Hosted Professional Subscription Services for period February 1, 2012 to January 31, 2013.

The Legistar system is a comprehensive, integrated document management and information retrieval system designed specifically to support the legislative process including meeting agendas, minutes of meetings, journals of

proceedings, subject matter indexes and reports.

I move to approve the Annual Legistar Maintenance Agreement with Granicus, Inc. in an amount not to exceed \$9,069.

This matter was APPROVED on the Consent Agenda.

2012-0131 Orland Park Public - Village Newsletter Bid Award

The "Orland Park Public" is the village's printed newsletter that was first created nearly 30 years ago. Delivered quarterly to all homes and businesses in the village, the newsletter includes information from all of the village departments.

Bids were opened in the Village Clerk's Office for the printed version of the "Orland Park Public" village newsletter on February 24, 2012 at 10:30 a.m. The total bid price was based on 27,000 newsletters per quarter for a total of 108,000 newsletters annually and per 1,000 additional copies.

Four area printers submitted bids for the next three years, including Hagg Press of Elgin; Mignone Communications, Inc. of Huntington, Indiana; Rutledge Printing Company of Orland Park and United Graphics, Inc. of Mattoon.

Hagg Press was the lowest bidder with an annual price of \$25,079.00 for four editions in 2012; \$25,455.00 for four editions in 2013 and \$25,837.00 for four editions in 2014.

Staff recommends awarding the printing of the "Orland Park Public" village newsletter to Hagg Press of Elgin. Hagg Press was the village's last printer for the "Orland Park Public" and provides exceptional service.

I move to approve accepting the bid from Hagg Press for the Orland Park Public Newsletter for three years with an annual price not to exceed \$25,079.00 for four editions in 2012; \$25,455.00 for four editions in 2013 and \$25,837.00 for four editions in 2014.

This matter was APPROVED on the Consent Agenda.

2012-0099 Disposal of Village Property (Fitness Equipment) - Ordinance

The Parks & Building Maintenance Department were requesting permission to dispose of four pieces of obsolete fitness equipment. These pieces have been taken out of use and utilized for parts. They are now no longer of any use.

I move to pass Ordinance Number 4714, entitled: ORDINANCE AUTHORIZING THE DISPOSAL OF UNUSABLE MUNICIPAL PROPERTY AS SCRAP (FITNESS EQUIPMENT)

This matter was PASSED on the Consent Agenda.

2012-0105 Stainless Steel Pool Handrails Bid Award

Bids were received on February 23, 2012, 11:00 a.m. in the Clerk's office for Stainless Steel Pool Handrails. Low bid was from Fence Masters, INC. of Chicago Heights at a cost of \$17,000.00. Funds for this project will come from the 2012 pool budget.

I move to approve Fence Masters, INC. for the Stainless Steel Pool Handrails at a cost not to exceed \$17,000.00;

and

To approve a budget adjustment in the amount of \$8,376.

This matter was APPROVED on the Consent Agenda.

2012-0106 ADA Portable Pool Lift Bid Award

Bids were received on Thursday, February 23, 2012 at 11:30 a.m. in the Clerk's office for 2 ADA Patriot Portable Pool Lifts. Five bids were submitted with Lincoln Equipment, Inc. of Concord, GA submitting the lowest qualified bid at \$11,376.00. Funds for this purchase will come from the 2012 pool budget.

I move to approve Lincoln Equipment, Inc. for the purchase of 2 ADA Patriot Portable Pool lifts at a cost not to exceed \$11,376.00.

This matter was APPROVED on the Consent Agenda.

2012-0108 Bulk CO2 Tank and Fill Box Bid

The bid for the Bulk CO2 Tank and Fill Box was opened on February 24, 2012 at 11:00 a.m. No bids were submitted. The Parks Department called companies to submit bids but there were no replies. Subsequently, staff obtained a quote from MacCarb for the Bulk CO2 Tank and Fill Box at a cost of \$12,174.00, and a cost of 0.225 per LB for product. It appears some companies are not experienced in responding to formal bids. We will continue to work with companies to educate them on our bid process.

I move to waive the bid process;

And

To approve accepting the quote from MacCarb for Bulk CO2 Tank and Fill Box at a cost not to exceed \$12,174.00 and a cost of \$0.225 per pound throughout the year for product.

This matter was APPROVED on the Consent Agenda.

2012-0110 Lochinvar Copper-Fin 2 Pool Heater Bid Award for Centennial Pool

The bid for the Lochinvar Copper-Fin 2 Pool Heater was opened on February 24, 2012 at 11:30 a.m. Three bids were received and SG Supply - a Ferguson Enterprise was low bid at cost of \$37,133.00. These heaters are for the zero depth pool.

I move to approve accepting the bid from SG Supply - A Ferguson Enterprise at a cost not to exceed \$37,133.00 for two pool heaters and accessories;

and

To approve a budget adjustment of \$4,133.

This matter was APPROVED on the Consent Agenda.

2012-0057 One Man Mobile Vertical Lift Bid Award

Bids were received and opened on January 31, 2012 at 11:00 a.m. for a new one man mobile vertical lift for the Building Maintenance Department. Three bids were received and the lowest qualified bidder was Randall Industries, Inc. of Elmhurst, IL at a cost of \$13,999.44. The amount budgeted for this purchase was \$14,000.

I move to approve Randall Industries, Inc. of Elmhurst, IL for the purchase of a one man mobile vertical lift at a cost not to exceed \$13,999.44.

This matter was APPROVED on the Consent Agenda.

2012-0125 Sportsplex Kids Room Carpeting Quote

Three quotes were received for the Sportsplex Kids Room Carpeting. Low quote is from Consolidated Tile & Carpet at a cost of \$5,250.00.

I move to approve accepting the quote from Consolidated Tile & Carpet at a cost not to exceed \$5,250.00 to install the carpet in the Sportsplex Kids Room.

This matter was APPROVED on the Consent Agenda.

2012-0126 Brick Repair Architectural Services Quote

Robert Juris & Associates has provided architectural and structural engineering services for the Village Center Brick repair over the past few years and this should be the final work needed. They know our buildings well and the following quotes demonstrate that. The first quote (\$4,400.00) is for their adjustments and recommendations to the existing prints; the second (\$2,700.00) is for work that does not appear on the original prints and must be measured by hand and in some cases utilizing an aerial lift. Their work has been exemplary over the past years and they have always been right on target with our budgets. The total for this work is \$7,100.00. \$200,000 has been budgeted in 2012 to complete this project.

I move to approve accepting the quote from Robert Juris & Associates for a cost

not to exceed \$7,100.00.

This matter was APPROVED on the Consent Agenda.

2012-0127 Native Landscape Stewardship 2012 Quote

A proposal was received for the third year of the Native Landscape Stewardship around the New Police Station. Pizzo & Associates, Ltd. took this over for the past 2 years after we settled with the construction management company. They have done a great job and it is improving. Their cost is \$7,000.00 for the year 2012. This cost is down from the past few years due to less maintenance being required, last years cost was \$10,660.

I move to approve accepting the quote amount not to exceed \$7,000.00 from Pizzo & Associates, Ltd.

This matter was APPROVED on the Consent Agenda.

2012-0101 Spring/Summer 2012 Program Brochure - Distribution

The Village has budgeted for the distribution of the Spring/Summer 2012 Program Brochure in the Orland Park Prairie. The final cost to mail 23,750 brochures to residents through 22nd Century Media, LLC (Orland Park Prairie) is \$7,380.00. The remaining brochures will be distributed to the public at Village facilities.

The brochure weight of 8.2 oz. has increased due to the higher quality of paper, foldout cover, and added pages for our largest program brochure.

I move to approve payment to 22nd Century Media, LLC in the amount of \$7,380.00.

This matter was APPROVED on the Consent Agenda.

2012-0102 Taste of Orland Park Tent & Equipment Rental Contract

A request to bid on the Taste of Orland Park tents, tables, chairs, and lights for the years 2012, 2013, and 2014 was published in the SouthtownStar and on the Village website. Bidders were requested to price items individually, based on approximate quantities as these may change from year to year.

The Village received four bids from Wilson Rental, Classic Party Rental, AAA Rental, and Special Event Services Group, Inc. The bids were opened on February 13, 2012. Copies of the bid summaries are attached.

Wilson Rental's total bid was \$13,180.00 for each of the three years. AAA Rental's bid was \$13,642 for 2012, \$14,478 for 2013, and \$15,376 for 2014. The bid was for rental of tents, tables, chairs, and tent lights at the Taste of Orland Park for the years 2012, 2013, and 2014.

I move to approve awarding the contract to Wilson Rental, Inc. for the rental of tents, tables, chairs, and tent lights at the Taste of Orland Park for the years 2012,

2013 and 2014 at the per item price listed in their bid, for a total of approximately \$13,180.00, depending on the number of items ordered each year;

And

To authorize the Village Manager to sign the contract.

This matter was APPROVED on the Consent Agenda.

2012-0103 Taste of Orland Park Entertainment - American English

American English is a popular local group that has been a big draw at the Taste of Orland for the last several years. The village would like to hire the group American English to close out the entertainment at Taste of Orland Park 2012 on Sunday, August 5 from 7 p.m. to 9 p.m. Cost of the performance is \$5,000.00.

I move to approve the contract for the group American English in the amount of \$5,000.00 to provide entertainment at the Taste of Orland Park on Sunday, August 5, 2012 from 7 p.m. to 9 p.m.

And

Approve payment of a \$2,500.00 deposit to be paid upon approval of contract and balance to be paid at the Taste of Orland Park 2012.

This matter was APPROVED on the Consent Agenda.

2012-0112 Centennial Park Aquatic Center - Lifeguard Staff Uniforms & Equipment

In preparation for the 2012 pool season, staff has obtained quotes from several vendors for the purchase of lifeguard uniforms and equipment.

Requests for proposals were sought for seven (7) different types of lifeguard uniforms/supply items. Seven (7) companies provided proposals. After review of the proposals, staff recommends accepting the lowest quote for each item, except the lanyards, as follows:

Recreonics for item #3 (female board shorts), for a total cost of \$408.58.

The Lifeguard Store for items #1 (female suits), #2 (male suits), #4 (seal easy kit w/valve), #5 (whistle w/mouth guard), #6 (break-away lanyards), and #7 (hip packs) at a total cost of \$7,774.50. The exception for lanyards: The recommended lanyard is .37 cents more than the lowest quote and .25 cents more than another quote; however the recommended lanyards have preferred features for the guard staff and match those used the last few years. Total lanyard expense is \$74.00 more than the lowest quoted lanyards.

I move to approve the proposals for lifeguard uniforms and equipment from the following vendors:

Recreonics for item #3 (female board shorts), for a total cost of \$408.58.

The Lifeguard Store for items #1 (female suits), #2 (male suits), #4 (seal easy kit w/valve), #5 (whistle w/mouth guard), #6 (break-away lanyards), and #7 (hip packs) at a total cost of \$7,774.50.

This matter was APPROVED on the Consent Agenda.

2012-0047 Centennial Park Aquatic Center 2012 - Lifeguard Licensing

In preparation of the upcoming pool season, a license must be purchased for each Centennial Park Aquatic Center (CPAC) lifeguard. These licenses, known as CAP Packs, are provided by Starfish Aquatics.

Starfish Aquatics is the agency which certifies our managers, squad leaders, and team leaders to teach and certify our lifeguards. Starfish Aquatics is regarded as the gold standard in the industry and enables the CPAC staff to provide a safe and responsive environment to CPAC patrons.

CAP Packs are \$30 each and are sold in bundles of 12 for \$360. To meet the required number of licenses needed, 14 bundles at \$360 each are required for a total of 168 CAP Packs. The total purchase will be \$5,040. Staff is requesting approval for purchase.

I move to approve the purchase of CAP Packs (lifeguard licenses) from Starfish Aquatics Institute at a cost not to exceed \$5,040.00

This matter was APPROVED on the Consent Agenda.

2011-0080 Thomas Place - Plat of Subdivision

This request is for the approval of a Record Plat of Subdivision for Thomas Place located at the north east corner of Harlem Avenue and Wheeler Drive.

On October 3, 2011 the Village Board approved the final plan. Staff has reviewed the Record Plat of Subdivision and finds it to be substantially in conformance with the approved final plan.

This is now before the Village Board to authorize signature of the plat.

I move to approve the mylar original Record Plat of Subdivision for Thomas Place, prepared by Spaceco, Inc, Project No. 6674, dated March 2, 2012.

And

I move to approve the signature of the plat by the authorized parties and subsequent recording by the Village attorney.

This matter was APPROVED on the Consent Agenda.

MAYOR PRO TEM DODGE

President McLaughlin excused himself from the meeting and asked Trustee Dodge to conduct the meeting.

Present: 6 - Trustee Fenton, Trustee O'Halloran, Trustee Dodge, Trustee Schussler, Trustee Gira and Trustee Griffin Ruzich

Absent: 1 - President McLaughlin

2012-0124 Park Court Repairs Bid Award

The bids for the Park Court Repairs were opened on February 28, 2012 at 11:00 a.m. Two bids were received and the low qualified bidder was U. S. Tennis Court Construction Co., of Lockport at a cost of \$82,900.00, which is \$36,016 less than the other bidder.

President McLaughlin requested this item be tabled until the next Board Meeting.

I move to approve continue this item until the next Board of Trustee's meeting.

A motion was made by Trustee Schussler, seconded by Trustee O'Halloran, that this matter be CONTINUED. The motion carried by the following vote:

Aye: 6 - Trustee Fenton, Trustee O'Halloran, Trustee Dodge, Trustee Schussler, Trustee Gira, and Trustee Griffin Ruzich

Nay: 0

Absent: 1 - President McLaughlin

PUBLIC SAFETY**2012-0138 Purchase of Surveillance Equipment - Grant Purchase**

Police Chief Timothy McCarthy reported that on December 28, 2011, the Police Department was awarded a grant of \$12,500.00 through the Treasury Executive Office of Asset Forfeiture and the U.S. Secret Service. Recently staff has been directed to utilize the grant no later than April 1, 2012.

The Police Department is requesting to purchase a covert network video surveillance system and electric box enclosure at a price not to exceed \$11,000.00 from Crime Point located in Camarillo, California for our investigations division. The bidding process is being requested to be waived, due to the custom nature of the equipment.

I move to approve waiving the bidding process and approve the purchase of a covert network video surveillance system and electric box enclosure at a price not to exceed \$11,000.00 from Crime Point located in Camarillo, California;

And

To approve a budget adjustment to the Police Department's Machinery & Equipment budget line item in the amount of \$11,000.00 and to the appropriate revenue budget line item within the Village's General Fund in the amount of \$11,000.00

A motion was made by Trustee Griffin Ruzich, seconded by Trustee Gira, that this matter be APPROVED. The motion carried by the following vote:

Aye: 6 - Trustee Fenton, Trustee O'Halloran, Trustee Dodge, Trustee Schussler, Trustee Gira, and Trustee Griffin Ruzich

Nay: 0

Absent: 1 - President McLaughlin

PUBLIC WORKS AND ENGINEERING

2012-0144 2012-2013 Road Salt Joint Purchasing Requisition - Renewal

For many years, the Village of Orland Park has participated in the State Joint Purchasing Program of the Illinois Department of Central Management Services (CMS) in an effort to acquire the best price for road salt. At this time of the year, the State of Illinois requires us to renew our option to participate in this annual procurement bid process for next winter's road salt (2012-2013). In doing so, we must complete and submit the Illinois Joint Purchasing Requisition indicating both the tonnage and amount anticipated to be budgeted for our 2012-2013 road salt requirements.

After the State completes their bid process, we will be notified by CMS of the successful vendor and their delivered contract price per ton. Following the adoption of the Fiscal Year 2013 Budget, we will return to Committee and Board for approval of the vendor and funding required for our 2012-2013 salt purchase.

I move to approve authorizing the Village Manager to renew and execute the Illinois Joint Purchasing Requisition with the Illinois Department of Central Management Services for road salt for the 2012-2013 winter season.

A motion was made by Trustee Schussler, seconded by Trustee Fenton, that this matter be APPROVED. The motion carried by the following vote:

Aye: 6 - Trustee Fenton, Trustee O'Halloran, Trustee Dodge, Trustee Schussler, Trustee Gira, and Trustee Griffin Ruzich

Nay: 0

Absent: 1 - President McLaughlin

2012-0163 McDonough Associates - Engineering Design Services - Fiber Optic Conduit for US Route 45

The Village has received a proposal for engineering design services for the Village's proposed conduit for future fiber optic cable along U.S. Route 45 (LaGrange Road). The installation of this conduit will occur during the construction project for all three phases. This will allow the Village to install a high-speed fiber optic cable along the corridor in the future. It is anticipated the future fiber optic cable will assist with future economic development opportunities. The cost of the design services is \$5,500. Work will begin immediately to allow incorporation into IDOT's construction letting.

I move to approve McDonough Associates' proposal for engineering design (phase II) services in the amount of \$5,500 and authorize the Village Manager to execute the necessary contracts and documents.

A motion was made by Trustee Schussler, seconded by Trustee Gira, that this matter be APPROVED. The motion carried by the following vote:

Aye: 6 - Trustee Fenton, Trustee O'Halloran, Trustee Dodge, Trustee Schussler, Trustee Gira, and Trustee Griffin Ruzich

Nay: 0

Absent: 1 - President McLaughlin

RETURNED TO MEETING

President McLaughlin returned to the meeting.

Present: 7 - Trustee Fenton, Trustee O'Halloran, Trustee Dodge, Trustee Schussler, Trustee Gira, Trustee Griffin Ruzich and President McLaughlin

DEVELOPMENT SERVICES AND PLANNING**2012-0153 Pebble Creek Purchase - Ordinance**

The Village of Orland Park has reached agreement to purchase the property located at 13951-13961 LaGrange Road. This purchase will become part of the Open Lands holding, with the goal of continuing to preserve land within the Village boundaries. The property is approximately 3.3 acres and is located near Cook County Forest Preserve holdings and wetland areas. A 3,080 square foot building located on the site is included in the sale. The purchase agreement is for \$385,000, as is.

The Open Lands Corporation, at their March 13, 2012 meeting, recommended approval of the purchase as an Open Lands acquisition.

Trustee Fenton stated that this is an Open Lands purchase of the previous Pebble Creek property. This will become a major green corridor entrance into the Village

of Orland Park. The Open Lands Commission is very excited about this property; there is an existing building on this property that Open Lands is considering to use as a nature center. It is our hope to bring back all the natural wildlife that is native to this area. This will be a community project.

I move to pass Ordinance Number 4715 entitled: AN ORDINANCE AUTHORIZING PURCHASE OF REAL ESTATE (OPEN SPACE PARCEL - 13951-13961 S. LAGRANGE ROAD)

A motion was made by Trustee Fenton, seconded by Trustee Griffin Ruzich, that this matter be PASSED. The motion carried by the following vote:

Aye: 7 - Trustee Fenton, Trustee O'Halloran, Trustee Dodge, Trustee Schussler, Trustee Gira, Trustee Griffin Ruzich, and President McLaughlin

Nay: 0

2012-0154 156th Street Extension - IEPA Payment - Water Certification Fee

The 156th Street extension design engineering is almost complete. The Village anticipates construction to commence this year. As part of the project, the Village was required to mitigate jurisdictional wetlands. This mitigation was finalized and paid a few years ago. As part of this, the Village is also required to get a water certification from the IEPA. Part of this certification was a public notice comment period that was completed in 2010. The Village has submitted the required paperwork to the IEPA for their review; however, a \$10,000 fee is also required to be paid. Originally, the Village thought it was exempted from this fee; however, we have been advised that we must pay the fee in order to get the certification. This certification must be approved prior to construction.

I move to approve the \$10,000 payment to the State of Illinois for the IEPA Water Certification Fee for the 156th Street Extension projection.

A motion was made by Trustee Fenton, seconded by Trustee Schussler, that this matter be APPROVED. The motion carried by the following vote:

Aye: 7 - Trustee Fenton, Trustee O'Halloran, Trustee Dodge, Trustee Schussler, Trustee Gira, Trustee Griffin Ruzich, and President McLaughlin

Nay: 0

PARKS AND RECREATION

2012-0118 Reject Bid for Pool & Structure Painting

Three bids were received on February 8, 2012 at 11:00 a.m. for Pool & Structure Painting. After opening the bids it was discovered that there was technical error in the bid specs.

The specifications read: "All pool walls, floors, previously coated Chlorinated Rubber to receive SSPC SP 7 brush off blast surfaces." The correct specification should have read: "SSPC SP 13 total removal of all surfaces".

It is our recommendation that the bids be rejected and that we re-bid this project with the proper specifications.

I move to approve rejecting the current bids and to re-bid the project with new specifications.

A motion was made by Trustee Gira, seconded by Trustee Dodge, that this matter be APPROVED. The motion carried by the following vote:

Aye: 7 - Trustee Fenton, Trustee O'Halloran, Trustee Dodge, Trustee Schussler, Trustee Gira, Trustee Griffin Ruzich, and President McLaughlin

Nay: 0

FINANCE

2012-0123 Sale of Taxable General Obligation Bonds - Ninety 7 Fifty on the Park Project

In September 2011, the Village Board approved the financing of the Ninety 7 Fifty on the Park project via the establishment of a line of credit with Fifth Third Bank that would be drawn upon up to a maximum of \$30 million, as well as the issuance of up to \$65 million in taxable general obligation bonds thru the passage of a Master Bond Ordinance. The current plan is to draw on the line of credit balance up to a balance of approximately \$15 - 18 million, and then issue a series of taxable general obligation bonds, in the amount of approximately \$20 million, to pay down the line of credit. The Village would then redraw on the line of credit up to a balance of approximately \$15 - 18 million, and issue a second series of taxable general obligation bonds, in the amount of approximately \$20 million to once again pay down the line of credit. Any excess bond proceeds would be used to fund the project prior to any additional draw on the line of credit. Once all bond proceeds were expended, the Village would continue to draw against the line of credit thru project completion. At project completion, the two series of taxable general obligation bonds, as well as the ending balance on the line of credit, would be repaid by both the Village and Flaherty & Collins according to the terms of the Redevelopment Agreement. The actual timing of each bond issue will depend upon market conditions at the time of proposed issuance. The Village may choose to draw additional amounts on the line of credit (up to the maximum of \$30 million) as opposed to issuing bonds if market conditions warrant. In addition, should interest rates climb to the point where interest costs would be less on a taxable general obligation bond issue than available on the line of credit, the Village would issue a third series of bonds to pay off the line of credit in full.

The Ninety 7 Fifty on the Park project is underway and the Village anticipated that it will draw on the line of credit within the next thirty (30) days. In anticipation of

reaching a line of credit balance of approximately \$15 - 18 million in mid to late summer, the Village is beginning the process of structuring the first bond issue. One of the early decisions that needs to be made is whether the bond sale will be a competitive or negotiated sale. Speer Financial, the Village's financial advisor, has provided the attached document in the Board packet which outlines the differences and pros/cons of the two methods of sale and is here tonight to provide additional detail, as well as to answer any questions the Committee or staff may have with regard to the two methods. The attached document in the Board packet also provides detail on offering a portion of the bonds to local purchasers, such as Village residents.

Trustee O'Halloran stated that at the March 5, 2012 Finance Committee meeting this item was moved forward to the full Board without recommendation basically to receive input from all members of the Board. The issue at hand is whether this Bond will be a competitive sale or negotiated sale. The Board has received additional information regarding this item.

Trustee O'Halloran stated that he will make a recommendation, however, because of his opposition with respect to the overall Bond itself he will vote against, but not against either one of these in general. He does believe in competitive sale (on a personal note) is something that the Village has always done and probably makes the most sense.

President McLaughlin stated that he has spoken with Village Manager Grimes and Director of Finance Annmarie Mampe as he is sure the other Board Members have too. It sounds like either way it is a coin toss - each direction has positives.

Trustee Fenton stated that one of her questions was no matter which way (competitive or negotiated) residence could still be involved either way.

Director of Finance Annmarie Mampe stated that was correct.

Speer Financial Inc. Vice President Barbara Chevalier was present to answer questions that the Board may have.

Ms. Chevalier stated that in the past, taxable municipal bonds were generally shunned by investors, but sales of such bonds have become more common. The Village had considered selling the bonds through a negotiated sale, where one underwriter is selected, or a competitive process, where several underwriters bid on buying the bonds.

Trustees have received information on the advantages and disadvantages of the two options. Ms. Chevalier, told trustees she supported a competitive sale. She said Orland Park's strong credit rating and financial stability would draw several bidders. The Village of Orland Park is known in the bond market.

I move to approve to direct staff to prepare documents for a competitive sale of at

least two separate taxable general obligation bond issues.

A motion was made by Trustee O'Halloran, seconded by Trustee Dodge, that this matter be APPROVED. The motion carried by the following vote:

Aye: 6 - Trustee Fenton, Trustee Dodge, Trustee Schussler, Trustee Gira, Trustee Griffin Ruzich, and President McLaughlin

Nay: 1 - Trustee O'Halloran

BOARD COMMENTS

TRUSTEE GIRA - Election Day is tomorrow Tuesday, March 20th - Everyone Vote!

TRUSTEE DODGE - Shares Trustee Fenton's enthusiasm on the Pebble Creek purchase. It has been a very long time coming.

TRUSTEE O'HALLORAN - He agrees with Trustee Fenton and Trustee Dodge's comments on the purchase of that property. He looks forward to seeing the cranes and wildlife return.

TRUSTEE FENTON - Stated that with the purchase of this property the Open Lands would like to engage in many projects and would like to involve the Scout members (both boys and girls) as well as offering community service.

Trustee Fenton reminded everyone that they can get information regarding electrical aggregation off of the Village's website. This is also a referendum question that will appear on tomorrow's ballot for Village residents to vote on.

PRESIDENT McLAUGHLIN - Stated that yesterday the Open Lands Commission and the Village sponsored a Sunday afternoon chat. Dr. Stotz from the Field Museum came out to speak to the group regarding different topics of interest in the Village. The topics that were discussed were some Open Lands issues; ways to get the cranes and native wildlife back onto this newly purchased Pebble Creek property area; but mainly he spoke about the grasslands restoration. It was a very interesting afternoon. President McLaughlin thanked the Open Lands Commission and the Village for hosting this event.

EXECUTIVE SESSION

I move to recess to a Closed Executive Session for the purpose of discussion of a) the purchase or lease of real property for the use of the village; b) setting a price for sale or lease of village property; and c) pending litigation against, affecting or on behalf of the village or when found by the board that such action is probable or imminent.

A motion was made by Trustee O'Halloran, seconded by Trustee Fenton, that this matter be RECESS. The motion carried by the following vote:

Aye: 7 - Trustee Fenton, Trustee O'Halloran, Trustee Dodge, Trustee Schussler, Trustee Gira, Trustee Griffin Ruzich, and President McLaughlin

Nay: 0

RECONVENE BOARD MEETING

The roll was called to reconvene the Regular Meeting and Trustees Fenton, O'Halloran, Dodge, Schussler, Gira, Griffin Ruzich, and President McLaughlin were present.

Purpose of the Executive Session was for the discussion of a) the purchase or lease of real property for the use of the village; b) setting a price for sale or lease of village property; and c) pending litigation against, affecting or on behalf of the village or when found by the board that such action is probable or imminent.

ADJOURNMENT - 8:20 PM

A motion was made by Trustee Fenton, seconded by Trustee O'Halloran, that this matter be ADJOURNED. The motion carried by the following vote:

Aye: 7 - Trustee Fenton, Trustee O'Halloran, Trustee Dodge, Trustee Schussler, Trustee Gira, Trustee Griffin Ruzich, and President McLaughlin

Nay: 0

/nm

APPROVED: April 2, 2012

Respectfully Submitted,

/s/ David P. Maher

David P. Maher, Village Clerk