

Village of Orland Park - Levy total of \$13,425,518
Tax Levy 2024
Fiscal Year 2025

	Percent change	Dollar Change	Preliminary 2024 ESTIMATED	Final 2023 Triennial Reassessment	Final 2022	Final 2021	Final 2020 Triennial Reassessment
Equalized Assessed Valuation:							
Cook County							
Equalized Assessed Valuation	-8.00%	\$ (238,723,595)	\$ 2,745,321,339	\$ 2,984,044,934	\$ 2,284,505,262	\$ 2,308,837,233	\$ 2,525,207,186
Will County							
Equalized Assessed Valuation	2.00%	\$ 423,983	\$ 21,623,155	\$ 21,199,172	\$ 20,900,313	\$ 20,942,397	\$ 20,126,785
Total EAV	-7.93%	\$ (238,299,611)	\$ 2,766,944,495	\$ 3,005,244,106	\$ 2,305,405,575	\$ 2,329,779,630	\$ 2,545,333,971
	% Change						
Growth (Development, Annexations, TIF) % of prior year EAV	-100.00%	\$ (699,838,531)	-7.93%	30.36%	-1.05%	-8.47%	11.77%
Cook County Multiplier				30.36%	-1.05%	0.35%	0.28%
Will County Rate Change				1.43%	-0.20%	4.05%	0.63%
Tax Rates:							
General Corporate	-4.47%	-0.0030	0.0637	0.0667	0.1306	0.1854	0.1264
Recreation & Parks	8.61%	0.0032	0.0398	0.0366	0.0477	0.0472	0.0445
FICA	7.95%	0.0023	0.0316	0.0293	0.0363	0.0337	0.0418
IMRF	11.28%	0.0069	0.0678	0.0610	0.0862	0.0772	0.0605
Police Pension	12.62%	0.0210	0.1872	0.1662	0.1991	0.2056	0.1900
Debt Service	9.34%	0.0081	0.0951	0.0870	0.1042	0.0349	0.0648
TOTAL VILLAGE RATE	8.61%	0.0385	0.4852	0.4467	0.6041	0.5839	0.5280
	% Change						
Library	8.61%	0.0195	0.2455	0.2260	0.2820	0.2748	0.2342
2010B G.O. Refunding Library							
2019 G.O Refunding Bonds Library					0.0000	0.0401	0.0213
TOTAL LIBRARY RATE	8.61%	0.0195	0.2455	0.2260	0.2820	0.3148	0.2555
	% Change						
	-143.42%	28.45%	8.61%	-19.83%	-10.44%	23.21%	-7.59%
TOTAL RATE - VILLAGE & LIBRARY	-100.00%	(0.6728)		0.6728	0.8860	0.8987	0.7835
	-100.00%	24.07%		-24.07%	-1.41%	14.71%	
Proposed Tax Levy Amounts:							
General Corporate	-12.04%	\$ (241,313)	\$ 1,762,698	\$ 2,004,011	\$ 3,011,350	\$ 4,318,962	\$ 3,122,414
Recreation & Parks	0.00%	-	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
FICA	-0.61%	\$ (5,377)	\$ 874,533	\$ 879,910	\$ 837,250	\$ 786,120	\$ 1,033,946
IMRF	2.46%	\$ 44,987	\$ 1,876,946	\$ 1,831,959	\$ 1,986,450	\$ 1,797,443	\$ 1,495,410
Police Pension	3.69%	\$ 184,217	\$ 5,179,613	\$ 4,995,396	\$ 4,589,885	\$ 4,789,330	\$ 4,695,410
Sub-total	-0.16%	\$ (17,486)	\$ 10,793,790	\$ 10,811,276	\$ 11,524,935	\$ 12,791,855	\$ 11,447,180
	% Change						
	-97.39%	6.03%	-0.16%	-6.19%	-9.90%	11.75%	-4.97%

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Debt Service (see notes below)							
2012A G.O. Refunding Bonds							\$ -
Abated 2012A G.O.							-
2012B G.O. Refunding Bonds						-	8,162,063
Abated 2012B G.O.						-	(8,162,063)
2013A G.O. Refunding Bonds						-	8,173,900
Abated 2013A G.O.						-	(8,173,900)
2013C G.O. Refunding Bonds						-	1,340,256
Abated 2013C G.O.						-	(1,340,256)
2015A G.O. Refunding Bonds							-
Abated 2015A G.O.							-
2016 G.O. Refunding Bonds (500)	0.63%	\$ 3,900	\$ 623,350	\$ 619,450	625,450	621,150	616,550
Abated 2016 G.O. (500)	0.63%	(3,900)	(623,350)	(619,450)	(625,450)	(621,150)	(616,550)
2017 G.O. Refunding Bonds							691,600
2021A G. O. Refunding Bonds (500, 800)	2.15%	37,400	1,773,300	1,735,900	2,299,100	1,328,100	802,812
Abated 2021A Refunding Bonds (500)	0.08%	(400)	(512,900)	(512,500)	(511,700)	(515,700)	-
2021B G.O. Refunding Bonds (800)	-3.11%	(11,148)	347,228	358,375	364,285	369,948	76,378
Abated 2021B Refunding Bonds (TIF)	-3.11%	11,148	(347,228)	(358,375)	(364,285)	(369,948)	-
2021C G.O. Refunding Bonds (800)	2.19%	9,000	419,550	410,550	400,750	1,705,750	-
Abated 2021C Refunding Bonds (TIF)	2.19%	(9,000)	(419,550)	(410,550)	(400,750)	(1,705,750)	-
2022 G.O. BONDS (800)	-1.39%	(7,750)	551,250	559,000	614,000	759,188	-
Abated 2022 G.O. BONDS (800)						(759,188)	-
2022A G.O. BONDS (500, 800)	0.00%	-	792,720	792,720	797,225	-	-
Abated 2022A G.O. BONDS (500)	0.00%	-	(357,642)	(357,642)	(797,225)	-	-
2023 G.O. BONDS (500, 800)	-2.96%	(17,707)	579,500	597,207	-	-	-
Abated 2023 G.O. BONDS (500)	-2.96%	5,943	(194,500)	(200,443)	-	-	-
Sub-total Debt Service	0.67%	17,486	2,631,728	2,614,242	2,401,400	812,400	1,570,790
TOTAL VILLAGE LEVY	0.00%	0	13,425,518	13,425,518	\$ 13,926,335	\$ 13,604,255	\$ 13,017,970
% Change			0.00%	-3.60%	2.37%	4.50%	-3.04%
Orland Park Public Library (Updated with requested levy amount)					2521470		
Library Operations	0.00%	-	6,793,000	6,793,000	6,500,305	6,401,132	5,961,337
2010B G.O. Refunding Library (421)							
2019 G.O Refunding Bonds Library (430)						933,359	542,181
TOTAL LIBRARY LEVY	0.00%	-	6,793,000	6,793,000	\$ 6,500,305	\$ 7,334,491	\$ 6,503,518
% Change		-24.15%	0.00%	4.50%	-11.37%	12.78%	-0.23%
TOTAL LEVY - VILLAGE & LIBRARY	0.00%	0	20,218,518	20,218,518	\$ 20,426,640	\$ 20,938,746	\$ 19,521,488
% Change		-9.71%	0.00%	-1.02%	-2.45%	7.26%	-1.02%

Notes on Bond Issues

2012A G.O. Refunding Bonds	Originally issued for the construction of the Police Station Facility. Refunded by 2021A Bonds.
2012B G.O. Refunding Bonds	Debt associated with the MST TIF projects
2013A G.O. Refunding Bonds	Debt associated with the MST TIF projects
2013C G.O. Refunding Bonds	Debt associated with the MST TIF projects
2015A G.O. Refunding Bonds	Refunding G.O. Bonds, Series 2007.
2016 G.O. Refunding Bonds (500)	East Reservoir addition. Funded by Water & Sewer fund.
2017 G.O. Refunding Bonds	Open Lands, I-80 corridor projects.
2021A G. O. Refunding Bonds (500, 800)	Refunding GO Series 2012A, Refunding 2019/2020 Lines of Credit (Notes), and 2021 capital improvements relating to Information Technology, Roads, Tinley Creek Bank Stabilization, Water & Sewer Projects.

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2021B G.O. Refunding Bonds (800)			Refunding 2013A Bonds (Taxable TIF Bullet Maturity), associated with MST TIF and paid using dollars generated by the TIF/U of C Ground Lease.				
2021C G.O. Refunding Bonds (800)			Refunding 2013C Bonds, associated with MST TIF and paid using dollars generated by the TIF/U of C Ground Lease.				
2022 G.O. BONDS (800)			2022 capital improvements relating to Roads, Village Facility Improvements and other capital projects.				
2022A G.O. BONDS (500, 800)			Capital improvements relating to capital improvements at Schussler Park and Centennial Park West, including stormwater improvements, water meter replacement, and December 2022 debt service payment.				
2023 G.O. BONDS (500, 800)			Capital improvements relating to capital improvements for roads and facilities, water & sewer infrastructure.				
2024 G.O. BONDS (500, 800)			Enter Bond Project details here				