

August 15, 2024

Mr. George Koczwara  
Village Manager  
Village of Orland Park  
14700 Ravinia Avenue  
Orland Park, Illinois 60462

Dear Mr. Koczwara:

SB Friedman Development Advisors, LLC ("SB Friedman") is pleased to continue to support the Village of Orland Park (the "Village") on economic development matters. We have been working on various matters this year and have nearly utilized all of our initial fee authority for this year of \$40,000.

Therefore, SB Friedman requests supplemental fee authorization of \$40,000 to continue to support the Village. Key areas of work could include:

- Forecasting incremental property tax revenue
- Forecasting sales tax revenue
- Forecasting business district sales and/or hotel tax revenues
- Reviewing developer pro formas and requests for Village financial support
- Providing term sheet, economic incentive agreement and/or redevelopment agreement negotiation support
- Participating in calls with Village and developers
- TIF reporting and administrative support

Professional fees for this service will be based on the time required at our current billing rates and on an as needed basis. We will bill monthly and keep you regularly informed of our progress.

The following hourly rates apply to this assignment:

Senior Vice President/Partner	\$400
Vice President	\$315
Senior Project Manager	\$295
Project Manager	\$275
Associate Project Manager	\$250
Associate	\$215
Research Associate	\$200

