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RESOLUTION REQUESTING A “NO CASH BID” FOR OUTLOT A IN PARKVIEW SUBDIVISION (SOUTHEAST CORNER OF 179TH STREET AND WOLF ROAD)

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WHEREAS, the parcel of real estate (the “Subject Real Estate”) legally described in EXHIBIT “A” and depicted in EXHIBIT “B”, both of which exhibits are attached hereto and made a part hereof was included as a part of the Parkview Subdivision in the Village and was to serve as an access collector street and, additionally, two (2) stormwater detention ponds; and

WHEREAS, the real estate taxes for the years 2000 through and including 2012 have not been paid and have been forfeited; and

WHEREAS, the current titleholder of the Subject Real Estate is Glenbrook Development of Orland Park, L.L.C., which limited liability company was dissolved by the Illinois Secretary of State in 2007; and

WHEREAS, the Subject Real Estate provides for access from 179th Street to the commercial development at that location (consisting of a pharmacy and a bank as well as a parcel within the subdivision being developed for a McDonald’s restaurant) as well as providing on-site detention for storm water; and

WHEREAS, the current outstanding real estate taxes exceed \$133,000 and the commercial establishments benefitting from the access collector street and stormwater detention ponds on the Subject Real Estate are unable and/or unwilling to pay the past due real estate taxes on said property; and

WHEREAS, Cook County has instituted a “No Cash Bid Program” whereby the Village can acquire property having two (2) or more years of delinquent taxes for private redevelopment; and

WHEREAS, a “Third Party Request” has been received from ORLAND PARK LOT A ACQUISITION, LLC, an Illinois limited liability company (the “Third Party Requestor”) to acquire the Subject Real Estate from the Village, following acquisition by the Village, for development of the Subject Property and the adjacent commercial sites served by the access collector street and detention ponds on the Subject Real Estate and, as such, the intended use of the Subject Real Estate will be for the access collector street and two (2) storm water detention ponds.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, as follows:

SECTION 1:

A “No Cash Bid” is hereby requested for the Subject Real Estate described in EXHIBIT A and depicted in EXHIBIT B attached to this Resolution, also known as PERMANENT INDEX NO. 27-32-302-004-0000, VOLUME NO. 147.

SECTION 2:

The intended use of the Subject Real Estate is for an access collector street and two (2) stormwater detention ponds to serve the adjacent commercial parcels. The benefit to the Village is the completion of the commercial development adjacent to the Subject Real Estate, which otherwise would not occur, and to provide for perpetual care and maintenance of the access collector street and detention ponds.

SECTION 3:

The Village will file for tax exempt status because it will retain the Subject Real Estate and maintain said tax exempt status until the tax deed is conveyed to the Developer – Third Party Requestor.

SECTION 4:

There has been a Third Party Request from ORLAND PARK LOT A ACQUISITION, LLC, pursuant to which the Village would convey the perfected tax deed to such Developer-Third Party Requestor, although there has been no agreement with or proposal from said Third Party Requestor regarding the Subject Real Estate.

SECTION 5:

The Village will retain legal counsel to obtain the tax deed and bear all legal and other costs associated with the acquisition of the Subject Real Estate.

SECTION 6:

The Village agrees to submit to the Cook County Bureau of Economic Development a No Cash Bid Report on the status of the Subject Real Estate for five (5) years or until the development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.

SECTION 7:

This Resolution shall become effective immediately upon its passage as provided by law.

OUTLOT A IN PARKVIEW SUBDIVISION, BEING A SUBDIVISION IN THE WEST ½ OF THE SOUTHWEST ¼ OF SECTION 32, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED MARCH 14, 2002, AS DOCUMENT 002093653, CERTIFICATE OF REVISION AND CORRECTION RECORDED APRIL 30, 2002 AS DOCUMENT 0020516567, AFFIDAVIT AND CERTIFICATE OF REVISION AND CORRECTION RECORDED AS DOCUMENT 0020516568, AND CONSENT RECORDED AS DOCUMENT 0020769925, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO. 27-32-302-004-000

VOLUME NO. 147

EXHIBIT A

SUBJECT REAL ESTATE

W 1/2 SW 1/4 SEC 32-36-12
ORLAND

32E

of the West 1/2 of the
S 3232 Trac. 020201021.

a Subdivision in the Boardwalk
Sec. 36, T24N, R24E, S2E, 0202027618.

a Phase 2, a Subdivision of part
Block 149, Sec. 36, T24N, R24E, S2E.

a Phase 1A, being a Subdivision
Block 149, Sec. 36, T24N, R24E, S2E.

ABSTRACT of Lot 2 & 3 in
"A" Trac. Map 1, 2004 Dec.

AN 1/4 SEC 36, PHASE 2, a Sub of
S2, 2004 Dec. 0409022048.

ADJACENT PHASE 2, a Sub of
S2, 2004 Dec. 0409022048.

AN ALTERNATE REFERENCE of lands
and of Lot 1 in Division
"D" Trac. Map 6, 2005 Dec.

1/2 of part of the NW 1/4 of the SW
1/4 Sec. 36, T24N, R24E, S2E.

1/2 of Lot 3 in 8 in Frontage
Jan 15, 2007 Dec. 27, 0600113

32-301-015
OWNER LIST
Doc. 09443053
Doc. 09488007
Doc. 09002271
Doc. 00114320
Doc. 00093055
Doc. 00061496
Doc. 01158827

1052	143 = 1173
1053	144 = 1174
1054	145 = 1175
1055	146 = 1176
1056	147 = 1177
1057	148 = 1178
1058	149 = 1179
1059	150 = 1180
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1071	152 = 1192
1072	153 = 1193
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1074	155 = 1195
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1081	162 = 1202
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1103	184 = 1224
1104	185 = 1225

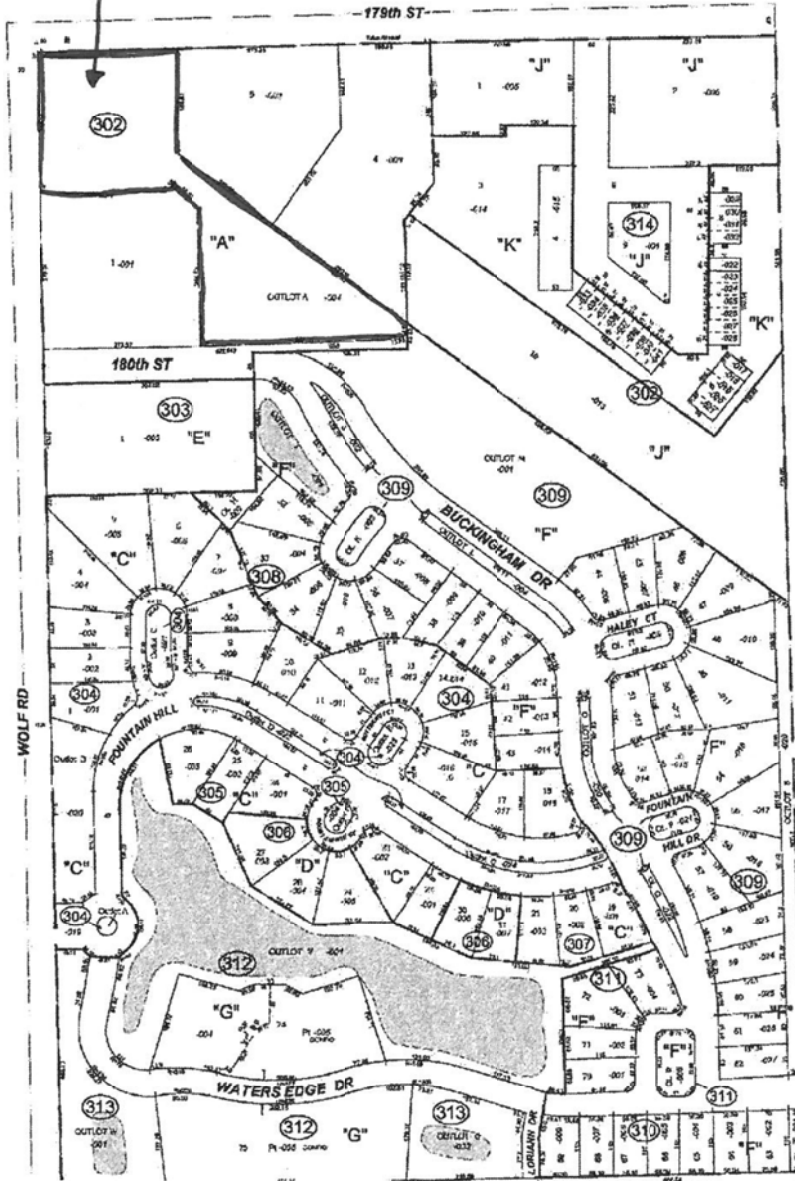


EXHIBIT B