

# Village of Orland Park, Illinois

Effective: 01/01/14 to 01/01/15



Presented by:

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# 2014-2015 Premium Summary

All coverage information detailed in the preceding pages is subject to the terms, conditions, exclusions and limitations contained in the policies. Please read your policies for complete explanations.

Coverage & Carrier	10/01/08 to 01/01/10	01/01/10 – 01/01/11	01/01/11 – 01/01/12	01/01/12 – 01/01/13	01/01/13 – 01/01/14	01/01/14- 01/01/15
<b>Property/DIC/ Inland Marine/ B&amp;M/Auto Physical Damage (Chubb)</b>	\$226,425	\$255,686	\$256,116	\$256,116	\$256,116	\$223,610  ((\$1.2MM increase in property values; prop. ded increased from \$10K to \$50K))
<b>Crime (Great American)</b>	\$4,890	\$4,890	\$4,890	\$4,890	\$4,890	\$5,134
<b>Public Entities Excess –GL, Auto Liability, E&amp;O, EPLI &amp; EBL (Lexington)</b>	\$353,147	\$339,808	\$339,808	\$339,808	\$339,808	\$343,952
<b>Excess Worker's Compensation (Safety National)</b>	\$63,337	\$67,370	\$66,025	\$69,411	\$65,262	\$72,018
<b>Excess Liability (Illinois National)</b>	\$101,977	\$106,854	\$106,854	\$106,854	\$106,854	110,000
<b>Claims Handling Fee (CCMSI)</b>	\$36,060	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
<b>Annual Service Fee (The Horton Group)</b>	\$65,000	\$65,000	\$65,000	\$65,000	\$59,500	\$54,900
<b>Total</b>	<b>\$850,836</b>	<b>\$864,608</b>	<b>\$863,693</b>	<b>\$867,079</b>	<b>\$857,430</b>	<b>\$834,614</b>

# 2014-2015 Coverage Summary

## Property/Inland Marine:

<b>Property</b>	<b>Limit/Deductible</b>
Blanket Building & Contents	\$156,683,299
Deductible:	\$ 50,000

<b>Inland Marine</b>	<b>Limit/Deductible</b>
Scheduled Equipment	\$ 1,700,552
Leased/Rented Borrowed Equipment	\$ 250,000
Deductible:	\$ 5,000

## Auto Physical Damage:

\$6,538,309 per Auto schedule on file with Company; Valuation is ACV

Physical Damage Deductibles on all non law enforcement private passenger and light vehicles

ACV comprehensive deductible	\$10,000
ACV collision deductible	\$10,000

Physical Damage Deductibles on all law enforcement vehicles, and all medium & heavy vehicles valued under \$100,000

ACV comprehensive deductible	\$10,000
ACV collision deductible	\$10,000

Physical Damage Deductibles on vehicles valued at \$100,000 or greater

ACV comprehensive deductible	\$25,000
ACV collision deductible	\$25,000

Open Lot Coverage/Auto Physical Damage \$100,000 deductible

## Crime:

<b>Coverage</b>	<b>Limit/Deductible</b>
Employee Dishonesty	\$ 1,000,000
Forgery or Alteration	\$ 1,000,000
Theft Disappearance & Destruction	\$ 1,000,000
Robbery and Safe Burglary	\$ 1,000,000
Computer Systems Fraud	\$ 1,000,000
Deductible – Employee Dishonesty only	\$ 10,000
Deductible – all other listed above	\$ 5,000

# 2014-2015 Coverage Summary (cont.)

## Public Entities Liability:

Coverage	Limit
<b>General Liability:</b>	
Bodily Injury/Property Damage/Personal & Advertising Aggregate	\$ 2,000,000
Each Occurrence	\$ 2,000,000
<b>Auto Liability:</b>	
Automobile Each Occurrence	\$ 2,000,000
<b>E&amp;O:</b>	
Errors & Omissions Aggregate Limit	\$ 2,000,000
Each Wrongful Act Limit	\$ 2,000,000
<b>EPLI:</b>	
Employment Practices Aggregate Limit	\$ 2,000,000
Each Employment Practices Wrongful Act Limit	\$ 2,000,000
<b>EBL:</b>	
Employee Benefit Aggregate Limit	\$ 2,000,000
Each Employment Benefit Wrongful Act Limit	\$ 2,000,000
Retention for all of the above	\$ 100,000

## Excess Workers' Compensation:

Coverage	Limit
IL Excess Workers' Compensation.....	Statutory
Employer's Liability	
Per Occurrence.....	\$ 1,000,000
Aggregate Excess Limit:	\$5,000,000
Loss Limitation/All Other:	\$600,000 (was \$500,000)
Loss Limitation/Police Officers:	\$600,000 (was \$550,000)
Loss Limitation/USL&H:	\$600,000

## Umbrella Excess:

Coverage	Limit
Aggregate	\$ 13,000,000
Each Occurrence	\$ 13,000,000
Retention	\$ 0
Excess over	Public Entities lines (GL, Auto, E&O, EPLI, EBL)

# 2014-2015 Insurance Summary

<u>Insurance</u>	<u>Carrier</u>	<u>2014-2015</u>
Property / B&M / Inland Marine / Auto Physical Damage	Chubb	\$223,610
Crime	Great American	\$5,134
Excess Workers' Comp <sup>i</sup>	Safety National	\$72,018
General Liability / EBL & Auto Liability Public Officials / EPLI / Law Enforcement	Lexington	\$343,952
Excess Liability (\$13 Million)	Illinois National	\$110,000
Third Party Administrator for All Casualty Coverages	CCMSI	\$25,000
Horton Annual Service Fee <sup>ii</sup>		\$54,900
<b>Total Premium</b>		<b>\$834,614</b>

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<sup>i</sup> Excess workers' compensation deductibles increased from \$500,000 to \$600,000; Police \$550,000 to \$600,000.

<sup>ii</sup> Horton's administration fee reduced by \$4,600 for the up-coming term.