



FIFTH THIRD BANK

Village of Orland Park
14700 S. Ravinia Avenue
Orland Park, IL 60462
Attn: Office of the Village Clerk

On behalf of Fifth Third Bank, thank you for the opportunity to respond to the Village of Orland Park Banking Services RFP. We know how important it is for the Village to select a financial team that understands your unique requirements and exhibits sound leadership and stability. We trust this response affirms Fifth Third Bank is the best partner to deliver value above and beyond the banking products and services you require.

As your relationship team, we are committed to leveraging Fifth Third Bank's vast resources and extensive expertise to aid the Village in pursuing its strategies to move forward with the Village's top priorities. Our aim is to optimize your treasury system with solutions that improve cash flow, reduce operating expenses, and streamline administrative processes.

Commitment:

- Fifth Third specializes in, and is committed to, the unique and demanding requirements of Government Clients like the Village of Orland Park. Our Government and Institutional Banking Group in Chicago is dedicated exclusively to working with tax-exempt entities including governmental entities, educational institutions, social service organizations and cultural institutions.
- Fifth Third Bank offers innovative, data-driven technology solutions and client services programs that help tax-exempt entities reduce costs, improve operational efficiencies, and mitigate risk.
- Fifth Third continuously demonstrates a reputation for leadership in industry best practices.

Competitive Advantages:

- Government and Institutional segment focus.
- Industry-focused client team in Chicago: experience, knowledge and credibility.
- Proprietary and Bank agnostic Government focused ancillary solutions (i.e. standalone solutions to complement your existing banking relationship)

Thank you for the opportunity to present our solutions and capabilities. We look forward to hearing your feedback and discussing any questions you may have.

A handwritten signature in black ink, appearing to read 'Jessica Curran'.

Jessica Curran
Vice President, Government Team Lead
1400 16th St. Oakbrook, IL 6053
Jessica.Curran@53.com

A handwritten signature in black ink, appearing to read 'Antonette Kaufman'.

Antonette Kaufman
Vice President, Treasury Management Team Lead
1400 16th St. Oakbrook, IL 6053
Antonette.Kaufman@53.com



FIFTH THIRD BANK

Response to RFP – 24-016

February 28, 2024

Presented to:



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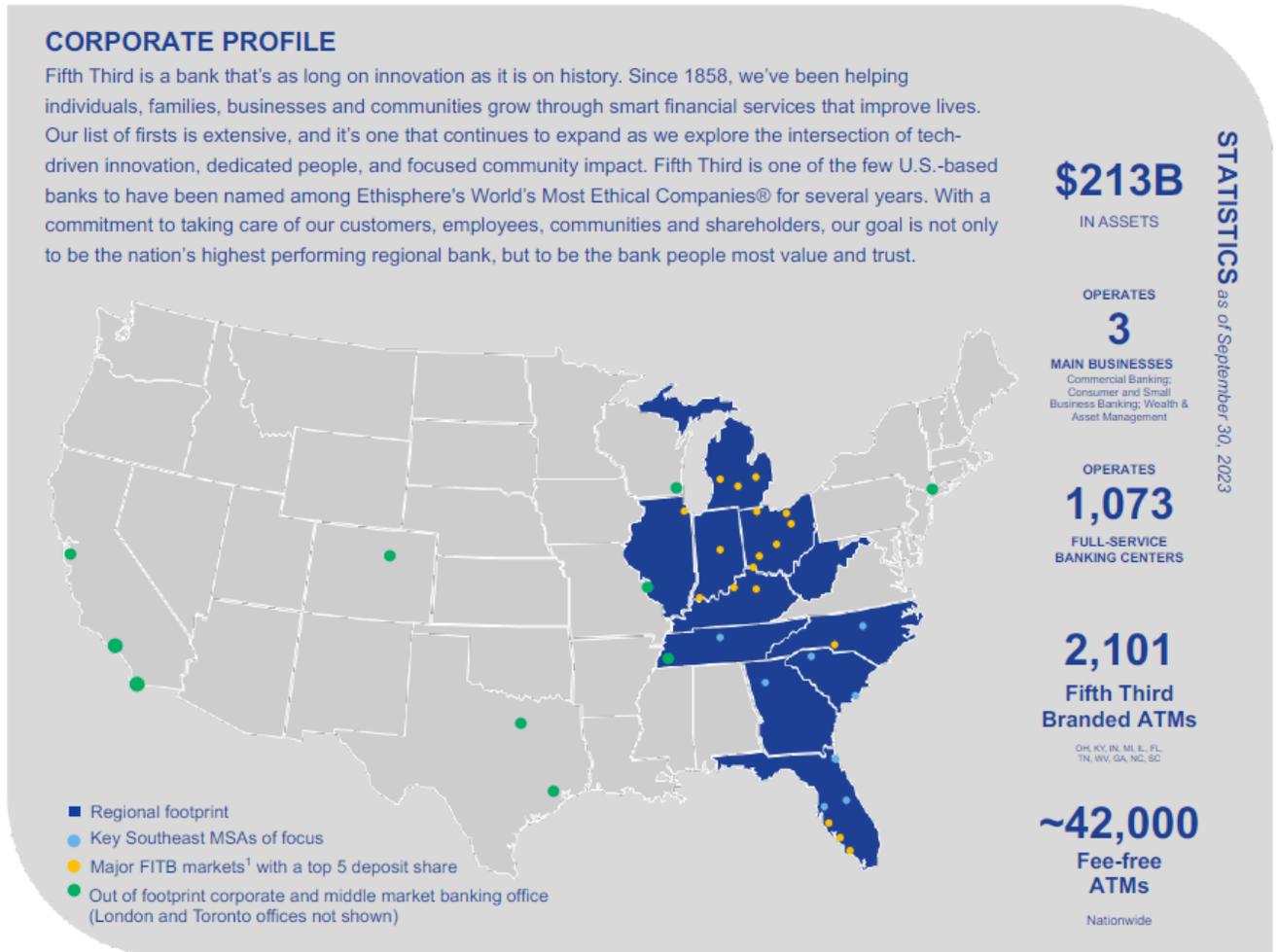
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This letter/proposal is intended solely as a preliminary expression of general intentions and is to be used for discussion purposes only. The parties intend that neither shall have any contractual obligations to the other with respect to the matters referred herein unless and until a definitive agreement has been fully executed and delivered by the parties. The parties agree that this letter/proposal is not intended to create any agreement or obligation by either party to negotiate a definitive lease/purchase and sale agreement and imposes no duty whatsoever on either party to continue negotiations, including without limitation any obligation to negotiate in good faith or in any way other than at arm's length. Prior to delivery of a definitive executed agreement, and without any liability to the other party, either party may (1) propose different terms from those summarized herein, (2) enter into negotiations with other parties and/or (3) unilaterally terminate all negotiations with the other party hereto

Operating History

Provide background information on the bank, including, but not limited to, the age of the bank, the number of employees and pertinent financial data that will permit the Village to determine the capability of the proposer to meet all contractual requirements.

Fifth Third Bank Overview



Fifth Third employs approximately 20,000 employees.

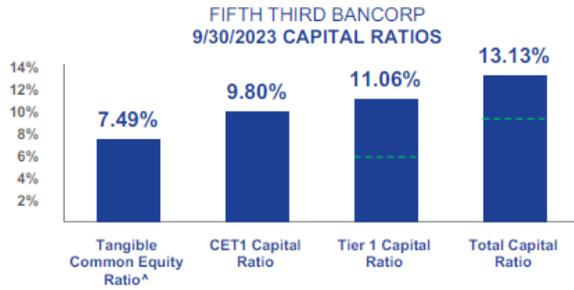
Operating History

Financial Overview:

CAPITAL RATIOS

Today, it is important that you know your banking company is strong and well-capitalized. **Fifth Third is both.**

Throughout its history, Fifth Third has represented a source of strength and stability. Our capital levels significantly exceed all regulatory “well-capitalized” levels as well as our own target levels.



^A Excluding accumulated other comprehensive income --- Regulatory “well-capitalized” levels

CREDIT AGENCY RATINGS*

	Holding Co. Long-Term Issuer	Rating Level	Bank Long-Term Deposit [#]	Rating Level
Moody's	Baa1	8 th highest of 22	A1	5 th highest of 22
S&P	BBB+	8 th highest of 23	A-	7 th highest of 23
Fitch	A-	7 th highest of 23	A	6 th highest of 23
DBRS Morningstar	A	6 th highest of 26	AH	5 th highest of 26

* As an investor, you should be aware that a security rating is not a recommendation to buy, sell or hold securities, that it may be subject to revision or withdrawal at any time by the assigning rating organization and that each rating should be evaluated independently of any other rating. Additional information on the credit rating ranking within the overall classification system is located on the website of each credit rating agency.

[#] S&P does not provide a depositor rating. Fifth Third Bank's issuer credit rating is A-.

Please also visit our website for all audited financials – [Fifth Third Bancorp - Financial Information - Quarterly and Annual Reports \(53.com\)](#)

Qualifications

Qualifications: List the abilities, qualifications, relevant licenses and experience of the persons who would be assigned to the engagement and their experience with similar municipalities.

Jessica Curran, Vice President, Commercial Relationship Manager

Telephone: (630) 203-1086

E-mail: Jessica.Curran@53.com

Jessica Curran is a trusted partner for her clients in the Government sector. Jessica brings 19 years of banking expertise at Fifth Third Bank and is a leader in treasury management services and elite customer service. She serves as a strategic partner to her clients and is devoted to building relationships in the community. Jessica is a member of the Illinois Government Finance Officers Association (IGFOA), Illinois Association of Park Districts (IAPD), Illinois Association of School Business Officials (IASBO) and Women In Public Finance (WPF).

Antonette Kaufman, Vice President, Treasury Management Officer

Telephone: ((312) 704-4065

E-mail: Antonette.Kaufman@53.com

Antonette Kaufman is a Treasury Management Team Lead, managing a group of Treasury Management Officers for the Chicago Region. She is a Certified Treasury Professional (CTP) that has been with Fifth Third Bank for 26 years in April. She has extensive experience in relationship management and payment solutions, focused on high valued clients.

Client Advisor—Your Personal Bank Assistant

Primary client service is handled through Fifth Third's Treasury Management Client Advisor team. This team is comprised of advisors who focus on inquiries that require thorough investigation, careful coordination, and swift resolution.

We will assign a dedicated Client Advisor to you to coordinate the implementation and work closely with you thereafter. Our Client Advisors are senior staff members who get to know your relationship with the Bank and understand your specific cash management needs. Client Advisors are available Monday through Friday during local banking hours.

To ensure a quick response to inquiries, Client Advisors work in tandem with Fifth Third's Commercial Support Center. Any member of this joint service team has identical access to account and transaction information, and can provide timely and accurate responses to your inquiries.

Fifth Third's Commercial Support Center (CSC)

Our Commercial Support Center (CSC) provides dedicated telephone, email, and fax support for all your Treasury Management needs. The center offers extended hours of support, Monday through Friday, from 7 a.m. to 10 p.m. ET.

Qualifications

Fifth Third trains our CSC professionals not only on all cash management products, but also on the typical challenges faced by our commercial clients. In their first year, these service professionals log over 550 hours of education with a dedicated training team. Testing, supervision, and ongoing call monitoring reinforce learning and ensure that performance standards are met. As a result, a vast majority of all inquiries (91 percent) are resolved on the first call. Furthermore, there is no voice mail. You will always reach a service professional when calling the CSC.

Experience

Experience: Describe the experience of the company and your involvement in services of similar size and scope.

LOCAL PRESENCE AND SUPPORT

Fifth Third Bank, Chicago

Unlike most in our industry, Fifth Third manages growth through an organizational structure that accentuates affiliate banks in each of our major metropolitan areas. Our emphasis is on local rather than central decision-making, executing on all operational tasks efficiently and planning thoroughly. We have believed for years that local banking structures delivering the products and expertise of a large institution represent the best long run formula for financial success and customer satisfaction. However, while we market ourselves with a local organizational structure, Fifth Third Bank operates all of its systems at the Bancorp level. We have one depository platform for all of the affiliates with same day posting of transactions no matter where they are performed.

Fifth Third Bank, Chicago is based in Chicago, Illinois and is led by Illinois Regional President, Mark Heckler.

SPECIALIZED APPROACH WITH PUBLIC SECTOR ENTITIES

- The government and institutional banking group serving Public Sector entities such as transportation clients, is a specialty unit of commercial banking.
- This group provides experienced Relationship Managers and Treasury Management Officers who are experienced in serving the unique needs of Public Sector clients.
- This group is knowledgeable in determining the most valuable solutions for Public Sector entities, including deposit accounts, treasury management services, investments, and financing.
- The Fifth Third approach provides a dedicated relationship team that works closely with clients to provide valuable solutions and consultative services for current and future growth objectives
- Dedicated Client Advisors and a highly skilled Commercial Support Center offer special service for day-to-day operational issues and contact.

Scope of Services

- 1. Deposit Services - The selected bank must provide for a primary concentration account, through which, all Village deposits and disbursements will flow, including incoming and outgoing wire transfers and electronic fund transfers. The selected bank must agree to credit the concentration account for all checks in accordance with the bank’s funds availability schedule. Proposers must attach a copy of the funds availability schedule to the response and agrees to notify the Village, in writing, of any changes to the schedule. Proposers should provide a detailed description of the Bank’s Orland Park branch current capabilities in providing such as daily deposit and other services.**

Type of Deposit	Funds Availability
Cash deposits made to a teller, wire transfer and electronic direct deposits to your Account. Transfers between Accounts made at a Fifth Third Bank ATM or on Fifth Third Direct before the cut-off time.	Same-Day Availability - the day we receive the deposit.
U.S. Treasury checks Federal Reserve Checks Federal Home Loan Bank Checks Postal Money Orders Made payable to you and received by a teller.	Next business day availability – 1 st business after the day of deposit.
State and Local Government Checks* Cashier’s Checks* Certified Checks*	Next business day availability – 1 st business after the day of deposit.
Funds from all other deposits	First \$200 of your deposit available on the 1 st business day after day of deposit. Remaining funds available no later than 2 nd business day after the day of deposit.
Foreign Checks	When funds are received on collection.
<p>Note: Business days do NOT include Saturday and Sunday OR Federal Holidays.</p> <p style="text-align: center;"><i>* Special deposit slip from teller required</i></p>	

Scope of Services

Fifth Third's Banking Center Services address clients' needs for cash and coin orders, money exchange and cash, and coin and check deposits. With over 1,200 financial centers in 11 states, branch cashiering provides clients with the conveniences of immediate cash fulfillment and flexibility of deposits.

We provide night drop services in the Banking Centers to offer clients operational efficiencies and give you faster access to funds. Night drop service presents access to a secure drawer at designated Banking Center locations. Access to the night drop is provided through the manager at the designated Banking Center and requires documentation. These deposits must be made using clear, tamper-evident deposit bags that include a deposit ticket.

Fifth Third Bank's Cash Vault Services are designed for businesses that either deposit and/or order of large volumes of currency and coin. Benefits of Cash Vault Services provide:

- Maximization of safety, convenience, accuracy, and efficiency by offering clients a streamlined method for cash processing.
- Faster processing time through automated equipment and experienced personnel.
- Enhanced security and accuracy through advanced surveillance equipment and strict procedures.

Fifth Third Bank has over 250 Vault locations both internal and in partnership with providers. Fifth Third Bank is armor courier agnostic. Many approved armored car providers service our clients into and out our sites. The armored car contract is between you and the courier, not Fifth Third.

2. Deposit Locations – Proposers should provide a listing of branches, with hours and daily deposit cut-off times along with night drop locations within Orland Park. Holiday schedule provided annually.

Fifth Third locations within Orland Park are as follows:

ORLAND SQUARE MALL

28 Orland Square

Orland Park, IL 60462

Phone (708) 403-3536

Lobby 9:00 AM - Closes at 5:30 PM

ORLAND PARK WEST

10759 West 159th Street

Orland Park, IL 60467

Phone (708) 460-7722

Lobby 9:00 AM - Closes at 5:30 PM

Scope of Services

ORLAND PARK EAST

15330 Harlem Avenue
Orland Park, IL 60462
Phone (708) 614-1800
Lobby 9:00 AM - Closes at 5:30 PM

Fifth Third Bank adheres to the holidays observed by the Federal Reserve Bank.

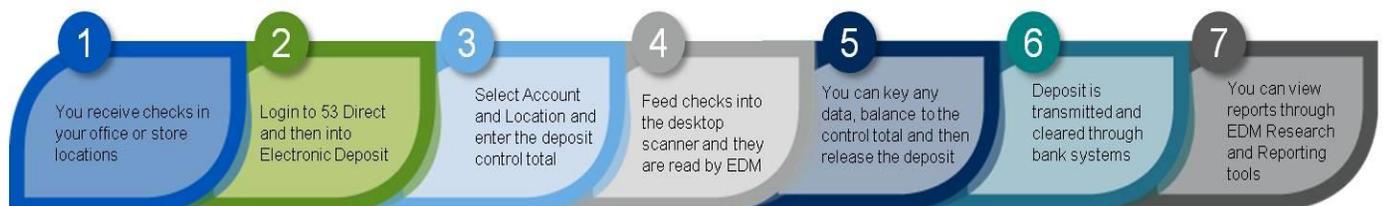
- 3. Remote Deposit Capture –The Village currently uses remote deposit capture to create and scan deposits for each bank account. The current scanning equipment is Digital Check Teller Scan TS 240. The Village utilizes Tyler Munis Cashiering and Tyler Payments Merchant Processing. With the new cashiering system, the Village anticipates utilizing an Image Cash Letter that will generate at the end of each business day. This potentially could replace remote deposits.**

If deposits are not transmitted within 24 hours of creation/scanning, the Village requests an email notification. We are currently able to obtain copies of deposit tickets and scanned items for up to sixty (60) days but would like this extended to six (6) months. Proposers should provide a detailed description of the bank’s current capabilities in providing such services.

Fifth Third’s Electronic Deposit Manager (EDM) solution includes a simple seven-step process, shown in Figure A below, to deposit checks and deposit management from the customer’s desktop. The user first signs into the EDM solution using a unique logon ID and password. The second step is deposit preparation. The deposit preparation is similar to what the user does today; including creating a control (tape) total and deciding into which account the funds will be deposited. Once the preparation is complete, the user scans the checks and makes any adjustments necessary. The user ensures the deposit is in balance and finally transmits the deposit to the bank.

There is no limitation on the number of images that can be stored. Images are archived through EDM for 45 days

EDM Deposit Process



Cut-off time for EDM items is 9:00 p.m. CT.

Scope of Services

- 4. Daily Reports – The selected bank shall provide daily multiple daily reports. Balances and transactions reports are required so the Village can reconcile the daily report with ledger capabilities stating end-ofday collected balances and detailing each transaction and a daily report of all returned items detailing all items returned as not payable. Stop payments must be available online for checks and direct deposits. All reports shall be available for online viewing.**

Yes. Our secure online reporting tool, Fifth Third Direct, provides this capability. Fifth Third Direct offers a wide array of reports both standard and ones you can create based on specific criteria. We can assist the Village with setting up criteria as needed for necessary reporting.

Such criteria and reports include:

- Transaction Detail with Images: Checks, Deposit Tickets, Credit and Debit Memos
- Transaction search capabilities include amount, amount ranges, date, date ranges, and specific transaction types
- Customized Reporting and exporting to BAI v.2, Text, PDF, QuickBooks, CSV, Excel, and Tab Delimited
- Summary and Intra Day balance position
- 180 calendar days of account history – prior day
- 45 calendar days of account history – intra day
- Controlled Disbursement presentment totals
- Loan Balances section providing snapshot view of total Commercial Loan credit exposure, maturity expiration flag, and detailed transaction history.

- 5. Detailed Monthly Statements – The selected bank shall provide a detailed Bank statement listing all transactions and balances each month. Monthly statements shall remain available for online viewing. Proposer should indicate in their proposal submission the length of time the Village would be able to view records of its accounts and transactions online.**

Account Analysis statements are available on the 10th business day of every month and can be retrieved either through a direct send file or by downloading through our Internet portal, Fifth Third Direct. They are available for 12 months.

- 6. Bank Statements – The bank statement date will be the last day of the calendar month and is required to be delivered electronically to the Village within five working days after the end of that calendar month. The selected bank must electronically provide cancelled check detail for update to the Village’s accounting software system. Merchant Services bank statements are required to list the merchant number where the transaction originated. Samples of the bank statements are to be included in the proposal submission.**

Scope of Services

Yes. Bank statements will be made available online via Fifth Third Direct within 5 working days after the end of calendar month. A sample is included with this response.

Reconciliation reports are also available online through Fifth Third Direct.

- 7. Automated Daily Balance Report – The selected bank shall provide an automated Web-based reporting system for access to the closing ledger and available balances. Reporting shall include balance and detailed activity reporting. Proposer must indicate in their proposal submission the time at which the access is available and describe the system to be used. Samples of the reports are to be included in the proposal submission.**

Please see graph below and attached samples.

Fifth Third Direct Data Availability and Cutoff Times (all times ET)	
Prior Day Information Data Availability	
Fifth Third Accounts	6:00 a.m.
Canadian Branch/CANlink	7:30 a.m.
Domestic Multibank (via Data Exchange)	6:30, 7:30, 10:00 a.m., 3:30 p.m.
International Multibank (via Citibank InfoPool)	11:00 a.m.
Multi-Currency (via Citibank)	9:00 a.m.
Intra Day Information Data Availability (Fifth Third Bank Accounts)	
ACH	7:00 a.m., 1:00 p.m., 5:00 pm 7:00 p.m., 9:00 p.m., 12:00 a.m.
Controlled Disbursement	

Scope of Services

First Presentment	8:30 a.m.
Second (Final) Presentment	10:00 a.m.
Check Detail	11:30 a.m.

- 8. Wire Transfer Services – The Village of Orland Park may have needs to generate between 2 - 5 incoming and outgoing wires each month. Proposer should include a copy of their standard transfer procedures and wire transfer policy if available.**

Fifth Third offers the following wires:

- Fifth Third Direct Payments & Transfers - Internet entry of wire instructions via secure wire transfer module and straight through interface processing into MTS Wire system.
- Batch Wire Initiation – file transmission of free form and/or repetitive domestic or U.S. Dollar International wire instructions.
- Telephone - via 1-800 number to wire room, and PIN is supplied to wire operator.
- Automated Standing Transfers- based on preset schedules to include available balance, fixed dollar amount or target balance. Transfers can also be made in specifically requested increments and/or times of the day/week
- Draw Down Initiation - used to initiate wire transfers to debit an account held at another financial institution and credit the client’s account at Fifth Third.

Opening Hours & Cut-off Times to Ensure Same-day Execution for Domestic & USD International Wires

(Times noted are Central Time)

Type of Transfer	Telephone (PIN Initiation)	Internet (Self-Serve Portal)	Batch Wire (CPU to CPU)	Automatic Standing Order Wire Transfer
Wire Transfer	7:00 am – 4:30 pm	5:00 am – 4:30 pm (3:00 for foreign currency same to same)	6:00 am – 4:25 pm (3:00 for foreign currency same to same)	7:00 am

Scope of Services

Book Transfer / Internal	7:00 am – 4:30 pm	5:00 am – 4:30 pm	6:00 am – 4:25 pm	7:00 am
Drawdown	7:00 am – 4:30 pm	5:00 am – 4:30 pm (3:00 for foreign currency same to same)	6:00 am – 4:25 pm (3:00 for foreign currency same to same)	7:00 am
International (U.S. Dollar)	7:00 am – 5:00 pm	5:00 am – 4:30 pm	6:00 am – 4:25 pm	N/A

The cut-off time is 5:00 p.m. CT for incoming domestic wire transfers.

9. Imaging Services – The selected bank shall provide images of all deposit tickets and deposited checks each business day. Images shall be available online for the previous business day’s deposit.

Through Fifth Third Direct’s Account Management module, the Village can view images of checks, deposit tickets, and debit/credit memos.

10. Checking Services – The selected bank must provide proprietary software for retrieval and viewing of cleared checks within account activity online. All checks may be truncated.

Yes. Fifth Third Direct provides images of cleared checks as well as reconciliation services – full and partial reconciliation.

11. Returned Checks – All returned checks should be automatically presented twice before they are returned to the Village. Proposers shall provide in their proposal submission a detailed description in their proposal submission the procedures available for return check handling, notification and online return management.

Fifth Third’s standard process for returned deposited items is to charge the item back, upon receipt, to the account of original deposit without representing the item. Fifth Third can, however, redeposit items via paper and / or RCK (Represented Check Entries, the conversion of a paper returned deposited item into an electronic transaction processed via the ACH network) upon the Village’s request. Items can be represented with the following options:

- One paper re-presentation
- One RCK re-presentation
- One paper re-presentation followed by one RCK re-presentation

Scope of Services

- One RCK re-presentation followed by a second RCK re-presentation

Returns Management via Fifth Third Direct: Provides summary, detail, and chargeback information on returned deposited item activity on a next-business-day basis. Returns Management includes details on both re-presentments and chargebacks, and reporting is maintained for 6 months.

Returns Management via Fifth Third Direct also includes:

- Images of all returned deposited items (the front and back of each check)
- Returned deposited item histories
- Robust search tools
- The ability to export returned deposited item data (for import into Accounts Receivable applications)
- The ability to view, print, and save to local directories returned deposited item images (ex: for attachment in e-mails).

Optional fields include:

- Maker name
- Location / store number
- Check date
- Original deposit date: not available to Consolidated Returns Management clients since Fifth Third may not be the bank of first deposit.

An optional CD-ROM service is available for clients subscribing to Returns Management. The CD-ROM is mailed to the Village no later than the 15th business day of the month for the prior month's activity.

12. Stop Payments – The proposal must include a statement on the proposed stop payment process on an automated basis.

The Village can make stop payments via FifthThird's online portal (Fifth Third Direct®), in-person via Fifth Third branch locations, telephone via the Commercial Support Center, or through your Account Reconciliation/Positive Pay issue file transmissions. In addition the Village will benefit from the following stop payment features:

- Online real-time initiation
- Single check or check range stops
- Instant online stop payment confirmation tracking number
- Status, including if the check was already paid (6 months of check clearing history is reviewed to determine if a requested stop payment check has already cleared the bank – an image of the cleared check if provided accordingly)

Scope of Services

- Stop payment history reporting includes stops placed on accounts through any channel, including the ones you initiate via telephone.

The deadline for same day stop payment action is 9 p.m. CT when initiated through Fifth Third Direct and 6 p.m. CT when initiated through file transmission.

13. ACH Debit/Credit Blocks/Direct Debit Filters – Proposer shall provide a full description of service available, including security and safeguarding available to the Village of Orland Park.

Fifth Third can permit selective ACH debits from specific identified originators to post to an account. ACH Transaction Control and ACH Positive Pay services allow the Village to determine the originators, standard entry classes, and maximum dollar amounts that are permitted to, or prohibited from, posting to an account.

Fifth Third Bank recommends that ACH debit filters or blocks be used to reduce the exposure to electronically converted check fraud. If a full ACH debit block is not feasible, accounts can be filtered for ACH activity, allowing certain transactions to post, based on customer-determined thresholds for originator, dollar amount, or NACHA Standard Entry Class (SEC) transactions (WEB, POP, TEL, BOC, XCK).

14. File Transfer Services – The Village transmits files for employee direct deposit bi-weekly. The Village requests email confirmation that the file was received successfully within 2 hours of transmission.

Fifth Third Bank offers an automated Issue File Confirmation for customer notification.

15. Reconciliation Services –The proposer shall provide a detailed description of its partial and full reconciliation services including deposit reconciliation services.

Full Account Reconciliation

Balancing a checkbook can be a difficult process for businesses when you still issue checks. It can take a lot of resources to account for which checks have cleared and which ones are still outstanding. To address this, banks have developed Account Reconciliation (ARP) which allows you to upload a list of all the checks that you issue; the bank then reconciles the account on a daily basis. At the end of the month, we produce bank statements via paper, online on Fifth Third Direct or via file transmission that will show not only which checks have cleared, but also which ones have not.

Partial Account Reconciliation

Partial Reconciliation is a basic bank-provided reconciliation service, whereby Fifth Third Bank will review the check numbers of clearing checks and reconcile your account on a daily and monthly basis. This service helps you receive accurate check-clearing information through a paid item report on Fifth Third Direct or via paper. You may see an added benefit

Scope of Services

in utilizing electronic data files to postpaid check activity directly to your internal system, effectively reducing monthly account reconciliation.

Deposit Reconciliation

Deposit Reconciliation is an indispensable tool if you have multiple depositing entities making deposits into a single depository account. You benefit from the enhanced reporting of Deposit Reconciliation, which includes summary breakdowns at the depositing location level.

- 16. Check & ACH Positive Pay Services – The selected bank shall provide Positive Pay Services for checks and ACH with daily email notification for specified contacts. The Village should have the ability to make pay/return decision on-line for exceptions. Proposer should explain the bank’s capabilities regarding the capture of the payee name on the check and matching it to the data in the issue file. Positive Pay for checks and ACH is required for all of the Village’s accounts. Proposer shall provide in their proposal submission a daily window that the Village is to approve or deny exceptions.**

Fifth Third Bank offers a variety of fraud prevention services, including the following:

Bank Maintained Positive Pay (Positive Pay):

Next day fraud prevention services by matching posted items to the client’s check issue records. Exception items are presented to you through Fifth Third Direct.

Client Maintained Positive Pay (Reverse Positive Pay):

You are provided with a listing of posted items so that you may match those items against outstanding disbursed items.

Perfect Posting Positive Pay:

A unique blend of fraud prevention and Controlled Disbursement services in which Positive Pay exception items are provided earlier in the morning in a scrubbed environment. The Positive Pay decision window for exception items is extended by 2 hours.

Payee Line Positive Pay:

An enhancement to Bank Maintained Positive Pay and Perfect Posting Positive pay by interrogating paid items at the payee level to identify and combat payee fraud.

Fifth Third’s Perfect Posting Positive Pay offering combines Controlled Disbursement reporting with fraud prevention. The service provides the following benefits:

- Correction of encoding errors prior to posting to DDA provides a precise daily account balance and eliminates the need for miscellaneous adjustments to the account.
- Stop payments are acknowledged and returned prior to DDA posting.

Scope of Services

- An optional file containing daily paid checks is available for delivery on the same day as check presentment.
- An extended decision window is provided from 6:00 a.m. to 12:00 p.m. CT on the day after presentment.

The deadline for receiving issued check files is 4:00 p.m. CT on the day following the statement or ARP reconciliation cut-off.

Fifth Third Bank offers an ACH Positive Pay service that provides self-service tools to establish both blocks and filters, as well as review exception items. An email notification is sent to your defined list of users to inform you that exception items exist. The Village then has the opportunity to review the unrecognized ACH debits and make a decision to either pay, return, pay one time, or pay always. The first decision window is 7:00 a.m. CT to 11:00 a.m. CT. The second decision window is 11:00 a.m. CT to 7:00 p.m. CT.

17. Change/Currency Order Services – The Village periodically requires change for cashiers at various locations and the ability to cash a petty cash check. Proposers shall provide in their proposal submission a detailed description of the bank’s procedures for requesting change and for cashing petty cash checks.

A local banking center can cash petty cash checks. Banking centers can also provide change but if the volume and amount is significant, we will direct the Village to order through our vaults. Each vault site offers a Voice Response Unit (VRU) to our clients for coin and currency orders. A detailed instructional guide for accessing the VRU is provided during the implementation process. Standard change orders are handled through the Voice Response Unit (VRU). Orders must be received by 10:30 a.m. local time for next-day delivery (excluding holidays and weekends).

18. Account Analysis Services – Each month the selected bank shall provide electronically to the Village, an account analysis showing the activity for each compensation category and the resulting charges for that activity, computation of the average daily collected balance, the resulting excess or deficit position for the month’s activity, and the compensating balances required to support the monthly activity. The analysis will show all charges incurred by the Village for banking services and include activity by type of transaction, number of transactions, and any other charges (including separately reported earned interest) for services provided. The analysis will also show the net excess or deficit for services during the entire reporting period agreed to between the selected bank and the Village. Proposers should include a sample of their account analysis statement and explain the bank’s delivery options.

Account Analysis statements are available on the 10th business day of every month and can be retrieved either through a direct send file or by downloading through our Internet portal, Fifth Third Direct.

Scope of Services

Please see the sample statement included in our attachments.

19.Account Executive – An Account Executive(s) shall be assigned to the Village of Orland Park’s accounts to coordinate the account services and expedite the solution of any problem. A trained and competent backup for the Account Executive, familiar with the applicable account, shall be assigned as well. Live customer services from the dedicated Account Executive(s) or backup person(s) shall be available to the Village of Orland Park Monday – Friday (holidays excluded) during the hours of 8:00 a.m. and 5:00 p.m. Central Time. With the proposal submission, identify the Account Executive(s) to be assigned to the Village of Orland Park’s accounts and describe their relevant experience and qualifications.

Jessica Curran, Vice President, Commercial Relationship Manager

Telephone: (630) 203-1086

E-mail: Jessica.Curran@53.com

Jessica Curran is a trusted partner for her clients in the Government sector. Jessica brings 19 years of banking expertise at Fifth Third Bank and is a leader in treasury management services and elite customer service. She serves as a strategic partner to her clients and is devoted to building relationships in the community. Jessica is a member of the Illinois Government Finance Officers Association (IGFOA), Illinois Association of Park Districts (IAPD), Illinois Association of School Business Officials (IASBO) and Women In Public Finance (WPF).

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Client Advisor—Your Personal Bank Assistant

Primary client service is handled through Fifth Third’s Treasury Management Client Advisor team. This team is comprised of advisors who focus on inquiries that require thorough investigation, careful coordination, and swift resolution.

We will assign a dedicated Client Advisor to you to coordinate the implementation and work closely with you thereafter. Our Client Advisors are senior staff members who get to know

Scope of Services

your relationship with the Bank and understand your specific cash management needs. Client Advisors are available Monday through Friday during local banking hours.

To ensure a quick response to inquiries, Client Advisors work in tandem with Fifth Third's Commercial Support Center. Any member of this joint service team has identical access to account and transaction information, and can provide timely and accurate responses to your inquiries.

20. Courier Services – The Village currently uses a courier for pickup of all deposits at the Village Hall, Sportsplex and Centennial Pool when appropriate. The courier currently picks up at the Village Hall and Sportsplex on Monday, Wednesday, and Friday. The pickup at the Centennial Pool is Monday through Saturday from Memorial Day to Labor Day. All deposits are currently taken to the bank's vault. The Village requires notification of all deposit variances. The Village would like to consider transitioning into a daily depositing structure by possibly insourcing our courier service and welcome other options. If your bank does not provide courier services, please provide recommended options.

Fifth Third offers a few options for our cash solutions through our cash vault services and Currency Processing Services (CPS) – our smart safe solution.

Cash Vault

Fifth Third Bank's Cash Vault Services are designed for organizations that either deposit and/or order of large volumes of currency and coin. Benefits of Cash Vault Services provide:

- Maximization of safety, convenience, accuracy, and efficiency by offering clients a streamlined method for cash processing.
- Faster processing time through automated equipment and experienced personnel.
- Enhanced security and accuracy through advanced surveillance equipment and strict procedures.

Fifth Third Bank has over 250 Vault locations both internal and in partnership with providers. Fifth Third Bank is armor courier agnostic. Many approved armored car providers service our clients into and out our sites. The armored car contract is between you and the courier, not Fifth Third.

Currency Processing Solutions

Fifth Third Bank offers a unique managed approach, Currency Processing Solution (CPS), for clients who need cash safes on site. This approach is delivered through a single master agreement, providing depository banking services, smart-safe equipment, and armored courier services, all managed through a dedicated Fifth Third Relationship Team. This dedicated team is the client's point of contact for service and support.

Scope of Services

We designed CPS to meet your cash management requirements, offering an industry-leading product to enhance the safe keeping and processing of cash collected at your locations. CPS includes multiple components: depository services and daily cash settlement; smart safe hardware and technology; service and maintenance; armored courier service; and dedicated program management. The integration of these components drives the efficiency and realization of the benefits of managing cash on site.

- 21. Lockbox Services – The selected bank must provide lockbox services to receive utility payments. Currently, the Village issues 24,000 utility bills every two months with approximately 11,000 being processed through the lockbox. The Village bill stubs include a scan line identifying payment type and customer account. The selected bank must electronically provide payment detail to update the Village’s accounting software system. The Village requests that all lockbox information be provided on one website with daily imaging of all stubs and checks. Please provide detailed information regarding your lockbox services options in proposal submission.**

Fifth Third has lockbox locations in Cincinnati and Chicago and are owned and operated by Fifth Third Bank, which act as full redundant processing sites.

Deposit and balance reporting are available via Fifth Third Direct or BAI file data exchange. Lockbox deposits can be reported separately from primary balance reporting. Lockbox Imaging and data transmissions containing deposit information can also be sent daily.

Lockbox images are available online through Fifth Third Direct for up to seven (7) years for our standard retention with extended retention of up to ten (10) years from the day of deposit.

Fifth Third offers a wide range of services that enable payment exceptions to be resolved efficiently.

Centralized Exceptions is a service that allows the Village to decision exceptions the same day work is processed by Fifth Third. Lockbox Operations will process work according to your current instructions, and exceptions are sent to the Centralized Exception module within the Bank’s Internet portal, Fifth Third Direct. You provide the missing information for

Scope of Services

each of the transactions prior to an agreed upon deadline and Fifth Third will include the completed information in the client's daily transmission. Lookup services (online) enable Fifth Third to retrieve crucial payment information that is necessary to resolve payment exceptions. This service utilizes a secure link into your systems to access relevant customer information necessary for payment processing.

Lookup services (file) enable Fifth Third to retrieve crucial payment information necessary to resolve payment exceptions through the use of a comprehensive customer data file provided by the Village to Fifth Third on a predetermined schedule.

Suspense processing allows Fifth Third to utilize default account information provided by the Village to resolve payment exceptions missing necessary data elements in order to enable the corresponding check to be deposited same day.

Wholesale lockbox processing allows the Village to open a companion lockbox in Fifth Third's Wholesale lockbox unit where payment exceptions are imaged, deposited, and presented online to the Village for review and posting same day.

Fifth Third will also work with the Village to customize an exception processing solution that fully meets your particular need. We will also welcome a tour of our Chicago area lockbox for the Village.

- 22. Collateral – All deposits in the Village's name should be 110% collateralized in a monthly and annual statement and must be provided to the Village. Please provide your proposed Third-Party and your proposed Third-Party Collateral. Further details can be found in Exhibit A, the Village's Investment Policy, Section VII. Suitable and Authorized Investments, Sub-section B. Collateralization.**

Fifth Third understands and will meet this requirement.

- 23. Disaster Recovery Planning and Testing – In anticipation of a potential system failure, the Bank shall designate a recovery location that meets industry expectations with regard to the primary processing center. The alternate site shall be able to fully support normal daily activity, including deposit processing, image capture and electronic data transmission. Proposer should provide a detailed description of Disaster Recovery Plan and Testing and recommended options.**

The Bank will be required to test systems annually to provide recovery capabilities and preparedness, and shall provide a report to the Village of Orland Park on an annual basis.

Fifth Third Bank has a formal disaster recovery and business continuity program. The Fifth Third Audit Division independently evaluates the Bancorp's disaster recovery and business continuity plans to determine their effectiveness, adequacy, and completeness. The business continuity program is designed to establish rapid recovery and timely resumption of key processes and operations following a service disruption. The Information Technology

Scope of Services

group has a dedicated team of business continuity professionals managing the disaster recovery program.

Fifth Third Bank's Information Technology group has a primary production facility and a dedicated hot-site facility.

- The hot-site facility is located over 250 miles from our production site in a suburban Michigan location. The distance dictates the need for asynchronous replication of data from the production site.
- All Fifth Third data center facilities are safeguarded by state-of-the-art power protection systems. These systems are maintained, inspected, and exercised under the guidance of our Information Technology group.
- The hot-site facility was built to strict data center specifications. Fifth Third Bank has equipped the hot-site with computer equipment and systems that match our key recovery requirements. Since Fifth Third Bank maintains the hot-site facility; it is available for our exclusive use 24 hours a day, 7 days a week.
- Our primary and secondary Information Technology data center facilities have state-of-the-art Power Protection System and cooling systems designed by GE Power Systems and Liebert Corporation and are certified by IBM to eliminate single points of electrical or cooling failure. Fifth Third Bank's data center facilities cooling and power systems are based on "N + 1" design, providing independent yet redundant cooling and power systems. The power systems include redundant power feeds from the local utility companies, battery backup with 30 minutes of capacity, and generator equipment designed to engage and provide power to the computer equipment within one (1) minute of any disruption of either utility supply. These systems are exercised monthly and are fully tested for failover annually.
- Both production data center facilities maintain state-of-the-art fire protection systems that actively monitor air quality in our computer equipment areas.
- Dual-host processing that prevents localized single-processor failures from causing long-term hardware failures and disruptions to key application processing.
- A robust telecommunication network and participation in federal telecommunication recovery programs that help assure system reliability and connectivity.

Our Information Technology processing site in Michigan (IT hot-site) is strategically positioned to resume or recover processing. Our hot-site Information Technology staff assumes critical functionalities and roles. Designated Cincinnati Information Technology staff will relocate to the Michigan IT hot-site.

24. Cybersecurity – The proposal should include a summary of your bank's approach to cybersecurity and confirm to relevant State and Federal regulations and PCI Compliance. Also please address your bank's approach on the ISO 270001 standards relating to Information security, cybersecurity and privacy protection.

Scope of Services

Cybersecurity events are monitored and alerts triggered when potential malicious activity is detected. These activities provide notification to security, network, operational and client relationship teams for appropriate corrective actions, including client notification. Fifth Third Relationship Managers are the primary resource for communication relevant to any malicious activity.

All client data is protected via a tiered architecture with firewall rules in place to prohibit malicious attacks against our network. Where applicable, data at rest and in transit is encrypted. Monitoring for threats at the internet facing tier is leveraged to thwart any attacks which can lead to data breach. The bank is compliant with industry regulations and standards set by the Federal Reserve and Office of the Comptroller of the Currency (OCC) as a nationally chartered bank.

We take security and privacy very seriously and invite the Village to review more information around our practices on our website at [Privacy Policy & Security | Fifth Third Bank \(53.com\)](https://www.fifththird.com/privacy-policy).

25. Overdraft Provisions – Every effort will be made to eliminate overdraft situations. If this situation arises, the proposal should include any and all Bank policies regarding overdraft charges and handling procedures.

Fifth Third Bank charges overdrafts on a per item basis at the discretion of the Relationship Manager.

The Bank also charges for use of uncollected funds. Uncollected funds charges are calculated by multiplying the average monthly negative collected balance in each account by a percentage rate negotiated in advance between Fifth Third and the client. If desired, uncollected funds charges can be offset by earnings credit.

26. Online Banking Services – The selected bank must provide secure online access to a web-based cash management system (Real Time), enabling the Village of Orland Park to receive and transmit financial information online. Proposers should include a detailed description of the functionality and security offered, including multifactor authentication, through the online banking platform the on-line services the bank offers. The functionality desired in the system includes, but not limited to:

- **View real time account balances and deposit detail**
- **View transaction details (e.g., deposits, checks paid)**
- **Transfer funds between accounts**
- **Initiate transfers, wires, or ACH transactions**
- **Perform check inquires**
- **Check Return Management**
- **Review Lockbox detailed information**
- **Initiate online stop payment orders**
- **Review Positive Pay Decisions**

Scope of Services

- **Decision Positive Pay and ACH Positive Pay exceptions**
- **Manage Users**
- **Run, save and schedule a variety of standard and customizable reports**
- **Download transactions and report data to Excel file format**

The Village of Orland Park's IT Department must review and approve all services utilized by the Village. Please provide the bank's fraud prevention measures with regard to on-line banking.

Fifth Third Bank is committed to providing the Village the most advantageous benefits and optimum customer service. Benefits include access to the Village's information 24 hours a day, 7 days a week: control of access through your designated Administrator, and flexibility in reporting. Optimum customer service to you is provided through our support services. Fifth Third Bank does not outsource these services, believing that our client relationship is too important to trust to others.

With a complex organizational structure, the timely and detailed access to transactions and account information is critical to manage receivables, payables, and liquidity positions. Fifth Third Direct, our secure web portal, provides 24/7 access to the information and tools required to manage working capital cash flows.

Key Functions of Fifth Third Direct:

- Alert Management:
 - Alerts can be established by user
 - Alerts include:
 - Intra-day interim balance or transaction in a specified amount/range
 - Payment/Transfer pending approvals
 - Delivery through email and online
- Administration:
 - Hierarchy Management provides the ability to add and delete accounts
 - Role Management provides the ability to manage centralized sets of entitlements
 - User management provides the ability to create a user, assign user to hierarchy, and assign a role.
- Account Management/Information Reporting:
 - Transaction Detail with Images: Checks, Deposit Tickets, Credit and Debit Memos
 - Transaction search capabilities include amount, amount ranges, date, date ranges, and specific transaction types
 - Customized Reporting and exporting to BAI v.2, Text, PDF, QuickBooks, CSV, Excel, and Tab Delimited
 - Summary and Intra Day balance position
 - 180 calendar days of account history – prior day
 - 45 calendar days of account history – intra day

Scope of Services

- Controlled Disbursement presentment totals
- Loan Balances section providing snapshot view of total Commercial Loan credit exposure, maturity expiration flag, and detailed transaction history.
- Payments and Transfers:
 - Payment workflows based on dollar amounts, initiation method, and payment type (ACH, International Wire, and Domestic Wire etc.)
 - Unlimited number of approvers by defined tier
 - Real-time account transfers
 - Consolidated list of payments across all payment types
 - Consolidated list of templates across all payment types
 - Same features for ACH and Wire initiation
 - Manage ACH Participants and Wire Beneficiaries
 - Import NACHA files, full custom formats or partial imports
 - ABA Look-up tables
 - Recurring templates for ACH and Wire
 - Future-dated payments
 - Wire Confirmation updated approximately every 5 minutes

Fifth Third Direct requires no bank-specific software but does require the use of an Internet browser.

Fifth Third Direct® Risk Management

Fifth Third Direct employs several best practices to combat online fraud and cybercrime. Today, all clients are protected through unique user credentials. Hard and soft security tokens are issued to protect clients with online payment entitlements. The addition of identification questions provides an additional layer of *Passive* identity protection for all Fifth Third Direct users. The combination of these security features is known as *multi-factor authentication*.

Separately, we recommend that customers use an industry best practice of dual control when sending monetary transactions. Dual control requires two separate users to process payment transactions; one to originate and a second, separate user, to approve. It provides an additional hurdle to cyber attackers to prevent access to your computer, and offers clients enhanced internal risk management.

Multi-factor authentication is used to ensure the security of the Village's data. All users are issued a User ID and Password, which are maintained in Fifth Third Bank's Data Security System. Both Passwords and User IDs are system generated. Users are informed of their User ID by the System Administrator and passwords are distributed systematically, directly to the user. On initial logon, the user must change the password to one of his own choosing. Passwords follow industry standard strength rules including the use of numeric and non-numeric values when establishing the password.

Scope of Services

Upon every login, the User ID and Password combination is authenticated against Fifth Third's Data Security System. Fifth Third Direct also retrieves a profile from the data security system that details the services and accounts for which a user is authorized.

Enhanced Authentication is also employed. First time login users are required to establish and define challenge questions. These questions can be prompted at any time the system detects potentially unauthorized login and IP addresses.

All System Administrators and users with payment initiation and approval rights are also required to use a "Go ID" token to provide two-factor security. The security device may be a hard token or soft token. The hard token is a keychain-sized device displays a random six-digit code. The soft token is Semantec's VIP access app which is available on most phones and offers the same security as a hard security token device. For either option, the user enters a random 6-digit code in conjunction with his existing Fifth Third Direct ID and password at time of login.

Fifth Third Direct uses industry proven 128-bit encryption by using https for all Internet services within our Fifth Third Direct services. Fifth Third also deploys state-of-the-art firewalls throughout its infrastructure to ensure that your data is secure. All web servers are maintained in our DMZ to protect our customers' data records. In addition, to ensure our infrastructure continues to provide optimal security for our clients, we routinely engage outside firms to evaluate our sites.

27. Contract Transition Plan – Please provide details on how your bank strategically plans to transition at the expiration of your firm's contract to ensure continuity of services.

Should the Village determine it is in their best interest to move services at the end of a contract, we will certainly work with you to ensure a smooth transition. Just like we take a project management approach to your implementation, we will take a similar approach to transition. The project management approach is described below.

Project Management Approach

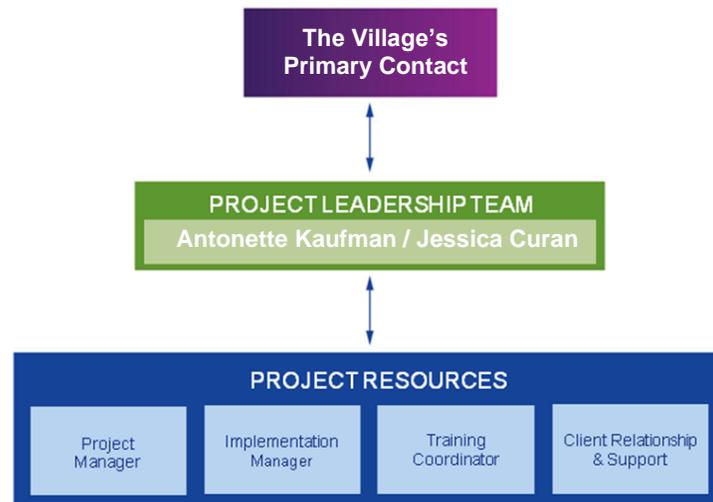
To gain the maximum benefit of our treasury solutions, your Implementation Team will use a consultative, project management-based approach, focused on these elements:

- Identify and engage implementation team
- Create structured timeline
- Utilize proven methodology
- Provide single point of contact
- Engage with local team
- Offer comprehensive training
- Ensure appropriate resources are assigned
- Measure client experience for quality and satisfaction

Scope of Services

Implementation Team

Below is the proposed organizational structure that will be in place during the implementation period.



Some of the highlights of the roles and responsibilities are as follows:

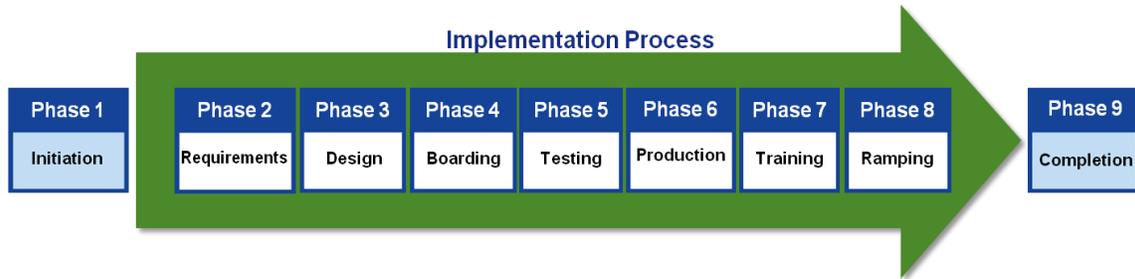
- Implementation Project Manager
- Oversee successful implementation
- Organize the internal and external teams
- Conduct weekly communications and meetings
- Escalate issues and identify risks as necessary
- Operations and Technical Support
- Coordinate appropriate testing of applications
- Training – including train-the-trainer
- Create job aids and other related materials

Implementation Process

Execution of a successful implementation includes the following “kick-off” activities:

- Identification of client and bank implementation team, including executive sponsors
- Due diligence of client’s processing environment and specific instructions
- Confirmation of timelines and key milestones
- Review of communication plans, identification and resolution of open items, and meeting schedules
- Finalization of success criteria

Scope of Services



Initiation – Phase 1

Careful planning ensures a smooth implementation. Fifth Third Bank will submit an initial work plan detailing the activities that will lead to a successful transition to our recommended solution. Your Implementation Project Manager will schedule a call at this time. During the call, the Implementation Team, including Fifth Third Operations, IT, and Sales professionals will be introduced. An on-site due diligence session will also be scheduled.

Requirements – Phase 2

- Identification of specifications for building
- Data gathering
- Product customization
- Determine communication method

Design – Phase 3

Working with applicable team members responsible for executing requirements blueprint

Boarding – Phase 4

Set-up within application systems

Testing – Phase 5

Validation of set-up process

Production – Phase 6

Go live

Training – Phase 7

Fifth Third Bank will coordinate user documentation and training. Your employees will be trained on the product services selected by you. User manuals will be furnished, and technical assistance will be available, both on-site and by telephone. Our goal is a smooth and successful conversion for the Village. Fifth Third will offer one-on-one or group training during the implement-action process to ensure a seamless transition of all of our services. Your team will be well-prepared before going live to the Fifth Third Bank solution.

Scope of Services

Ramping – Phase 8

The account servicing team will coordinate and resolve any service issues for 60 days post-implementation. Following this 60-day post-implementation period, your Account Management Team will assume primary responsibilities for servicing your account.

Fifth Third Bank understands that an exceptional implementation and transition process will deliver both expected and additional long-term benefits to your organization and ours. We look forward to partnering with you.

28. Training Services – The selected bank must provide training to Village staff for the operation and use of the bank’s services and related automated systems. Training, operating manuals, and on-going support are to be supplied by the bank for all services provided.

Fifth Third Bank will coordinate user documentation and training. Your employees will be trained on the product services selected by you. User manuals will be furnished, and technical assistance will be available, both on-site and by telephone. Our goal is a smooth and successful conversion for the Village. Fifth Third will offer one-on-one or group training during the implement-action process to ensure a seamless transition of all of our services. Your team will be well-prepared before going live to the Fifth Third Bank solution.

Training is available during implementation and on-going as you need.

29. Direct Debit Services for Billing Accounts – The Village offers direct debit of utility payments for its residents as well as retiree contributions to health insurance. The Village bills approximately 11,000 to 13,000 utility billing accounts each month. Of this amount, approximately 3,200 residents have enrolled in the direct debit program. The Village collects from approximately 110 retirees monthly.

Fifth Third offers this service to the Village through our ACH services. ACH will allow the Village to direct debit a utility payment or other resident payment with the account information provided by the resident.

We also offer an online tool called Biller Direct.

By offering multiple payment channels, the Village can enhance the residents experience while helping reduce the number of late payments you receive. We give you the ability to do this with our Biller Direct Solution that provides easy-to-use, convenient ways to increase the payment options you offer your residents, while accelerating your access to funds.

We can help the Village create a custom-branded Internet site or automated interactive voice response (IVR) system, providing convenient, always-accessible channels to present

Scope of Services

bills and receive payments. We can establish these channels quickly and provide customization for both.

Your residents simply access the web site or IVR system and to view their bills and authorize their ACH or card payment. We then process the payment and credit your account. Our Biller Direct Solution can assist in reducing processing costs and increasing efficiency when compared to traditional paper-based receivables processing methods.

Payment types may include recurring payments or one-time payments. Additionally, we can consolidate payments with our Retail and Wholesale Lockbox Services, so you receive just one payment file encompassing both electronic and paper receivables activity.

Putting our proven Biller Direct Solution to work for the Village will allow you to enjoy faster implementation and results. Your staff can continue working on their core competencies while we work to implement new receivables solutions that are consistent with your brand. We'd be happy to discuss this option further with the Village should you be interested.

Another option may include RfP – Request for Payment. RfP is a payment-related message that a message sending participant (i.e. the Village) submits to the RTP (Real Time Payments) system to request a payment from a client. The Village would be able to collect utility payments either recurring or a one-time payment via RfP.

30. ACH Payment Services – Please describe your banks ACH program including same day ACH parameters and batch processing of ACH payments to vendors and retirees for monthly health insurance payments.

ACH Payables are ideal for repetitive payments, such as paying employees and vendors. Common ACH Payables applications include:

- Direct deposit (payroll)
- Expense reimbursement
- Government Entities
- Child support payments
- Vendor payments

With Fifth Third Direct, you can use the flexibility and convenience of the Internet to streamline disbursements right from your desktop. The Transaction Management tool, delivered through Fifth Third Direct, provides comprehensive reporting that allows you to get detailed daily reports and monthly summary reports. You can also use Fifth Third Direct to maintain templates for ACH transactions and import comma-delimited, fixed-file, or NACHA file formats for origination purposes.

Scope of Services

ACH cutoff times:

	Next Day / Future Date	Same Day 1st Window	Same Day 2nd Window	Same Day 3rd Window
Fifth Third Direct Portal	7:00 p.m. CT	7 a.m. CT	12 p.m. CT	1 p.m. CT
Payments sent via Direct Transmission	9:00 p.m. CT Midnight Premium Window	8 a.m. CT	12:30 p.m. CT	1:30 p.m. CT
Funds available to Receiver	On Settlement Date	12:30 p.m.	4:00 p.m.	Receiving bank end-of-day processing

31. Procurement Cards - The Village currently has issued procurement cards to 92 employees. Last year, there were approximately 2,400 transactions for a Village-wide credit limit of \$250,000. Cardholder limits vary by cardholder, and span across all departments of the Village to make last minute purchases at either any retail store or online transactions. Most fall within the \$750 per day / \$1,500 per month range. Limits are raised and lowered as the occasion warrants. The transaction activity is imported each month into the Village’s financial software. The software used by the Village is called Munis, by Tyler Technologies. Proposers should provide information on the bank’s procurement card program, including the potential to earn an annual rebate on total procurement card purchases each year.

Commercial Card Program Overview

The Fifth Third Bank Commercial Card program can reduce your payables costs, streamline processes, and maximize employee convenience.

Expediting payments using a card program gives you the opportunity to negotiate contracts with suppliers and gain greater control and insight into employee expenses. You can optimize your working capital significantly as you extend Days Payable Outstanding (DPO) and pay suppliers early or on time.

Our Commercial Card program will enable the Village to consolidate credit card purchasing and travel and entertainment into an integrated one-card solution. This allows the Village to

Scope of Services

benefit from greater control over corporate spending, lower administrative processing costs, and unmatched ease in analyzing expenses.

The Commercial Card lets your employees use one card for every type of company spend and successfully integrates your payables process. We can tailor the Commercial Card to include any combination of the following program options:

- **Purchasing** – The Purchasing Card program focuses on streamlining the procurement process and optimizing strategic spend categories. This program delivers improved controls by setting parameters for merchant acceptances, credit lines, and purchase activity
- **Travel & Entertainment** – The Travel & Entertainment (T&E) program empowers the Village to maintain better control over T&E expenses, while providing employees unparalleled card acceptance around the world
- **Fleet** – The Fleet program offers you an alternative for monitoring and controlling expenses for a traveling sales force or an entire fleet of commercial vehicles

Because the Commercial Card incorporates all types of purchases and expenses, this program can help you significantly lower your purchasing transaction costs and maximize float and working capital. Our Commercial Card program gives you one monthly invoice for all expenditures and centralized expenditure data—making it easier to obtain expense details, make payments, and reconcile your account.

Reporting & Program Maintenance

Card information and card management are at your fingertips with our reporting and program maintenance tools:

- **Smartdata.gen2™ (SDg2)**: Web-based back-office reporting solution
- **Commercial Card Management (CCM)**: Real-time online program maintenance through Fifth Third Direct®

Smartdata.gen2™

With our Commercial Card program, the Village can access SDg2™, a web-based tool that can help you organize, consolidate, analyze, and manage charges. SDg2™ gives you the ability to: Integrate transaction data into existing accounting systems

- Monitor company spending at cardholder or management levels
- Review and input cost allocation data
- Better manage suppliers
- Robust configurable reporting

Commercial Card Management

Using Fifth Third Direct®, our web portal, administrators can enjoy online access for real-time account maintenance, open and close accounts, modify individual credit limits, view account balances, and review the reasons for transaction declines. Additionally, you can perform the following:

Scope of Services

- Account search
- Account maintenance
- Change individual credit limits
- Close accounts
- Change velocity controls
- Open new accounts
- Account inquiry
- View balance, authorizations, and declines
- Receive an audit log of changes made
- View online statements
- Card replacement
- Make payments via ACH

ePay

Fifth Third offers ePay, an electronic payables solution that leverages our Commercial Card platform to streamline A/P payments and turn them into a revenue generator. With ePay, Virtual Card Numbers (VCNs) are electronically generated to provide a secure and highly efficient payment process for our clients and their vendors. This assists in the continued migration of check-based business-to-business spend to card spend payments. Our clients can continue to use their current front-end processes to issue purchase orders, get approvals, and receive invoices for matching, and then once the purchase is approved for payment, it can be loaded into their AP module for actual payment via a file to us.

VCNs provide a greater level of control and reconciliation capabilities for high volume accounts payable spend. Fifth Third offers two methods to request VCNs:

- ePay Online – allows VCNs to be requested in real-time to pay specific vendors. The Village would simply provide the vendor with the VCN number to coordinate settlement, or the vendor will be notified of payment by secure email.
- ePay Batch – the file-based batch solution provides the ability to send Fifth Third Bank a payment file from your ERP system to be settled to virtual card accounts. Vendors will be notified of payment via secure email. The secure email will contain the payment amount, invoice number, client contact information, expiration date, CVC number, and validity period for card usage. Vendors will then bring payment in for settlement through traditional POS services.

Features

- Integrated application with automated payment initiation.
- Hosted web-application with approval workflows.
- Enhanced data capture and ability to process multiple invoices/claims with a single payment.
- Transaction level controls and limited use virtual card number.
- Unlike check, ACH, or wire transfer payments, card payments carry no per-transaction fees.
- Upon reaching spend thresholds, receive annual rebate as a percentage of spend, representing hard dollar revenue to your organization.

Scope of Services

32. Parking Terminal Payment Boxes – The Village currently delivers parking terminal payment boxes to a local branch 1 day a week. The branch prepares the deposit for the funds included in the payment box and sends all deposit paperwork to the Village. The Village may become more frequent with deposits as commuter activity returns to pre-COVID levels.

Fifth Third can provide the vault services for coin as you use today and the banking center for deposits of bills. We recommend the Village use vault for the entire deposit.

33. Village Employee Benefit Banking Program - Please describe if your bank offers programs for Village Employees.

Fifth Third Bank offers a simple, powerful employee benefits solution for our clients and your employees. We understand that attracting, retaining and rewarding your employees is important.

Rewarding your executives, management and staff means more than providing monetary compensation. It means impacting their satisfaction and morale.

Fifth Third Bank Membership Advantage provides exclusive banking benefits and valuable financials tools—at no cost to you. Your employees are eligible for Membership Advantage just by the Village participating in the program. With Membership Advantage, they'll have the opportunity to improve their financial wellness which may help improve their workplace satisfaction and productivity—rewarding you and your organization.

Benefits include:

- Simplified, straightforward checking and savings solutions
- Exclusive banking benefits and discounts
- Personalized banking services
- Financial empowerment seminars

Scope of Services

Financial education tools, planning and Advice:

Through our EmpowerU program, we offer complimentary financial empowerment sessions on topics such as:

- Budgeting and Saving Money
- Preparing for Home Ownership
- Boosting Your Credit Score
- Strategies to Slash Your Debt
- Saving for College
- Protecting Your Identity

We would enjoy the opportunity to discuss further with the Village.

34. Other Services – The Village will consider alternate services to the services previously described. The Village will review and evaluate all services described in your proposal submission. The Village also welcomes recommendations in relation to technological advances and other product features that your bank supports and can provide as an added service to the Village’s residents. The Village reserves the right to request other services at a reasonable cost during the term of the contract.

Fifth Third has included information on our Biller Direct and Currency Processing Services (Smart Safe) within this proposal. We are recommending considering these alternatives and would be happy to discuss further with the Village should you decide to do so or desire to explore in more detail.

Other payables solutions we would be happy to discuss further with the Village include the following:

Expert AP

Expert AP provides a comprehensive managed payables service to ensure secure and reliable B2B payments. In partnership with AvidXchange and Mastercard, Expert AP delivers value for payment and invoice processes through increasing efficiency and providing insights to help the Village understand how to optimize your accounts payables strategy.

Paymode-X

Paymode-X is a secure payment network that would allow the Village to seamlessly convert your check payments to electronic payments through the Federal Reserve's Automated Clearing House (ACH) system and eliminate bank account management. This service is an ideal component of a payables optimization strategy that can reduce the costs while addressing your objectives for working capital management.

Proposed Fees

Proposed Fees – It is the Village’s intent to utilize a combination of compensating balances and direct charges to fund all bank service charges. The proposer should detail the computational methodology of the compensating account balance credit. The proposer should provide a comprehensive cost analysis for all services that they offer and provide an estimated annual cost for each year. Examples: Provide examples of requested information, documentation, processes as identified under the “Scope of Required Banking Services” within the Scope of Services. The Scope of Services is attached under separate cover.

Commercial Card Proposal

Current Date: **March 1, 2024**

Annual Rebate

Program T&E, Purchasing and Virtual Card
 Bill/Pay Corporate

Minimum	Maximum	Payment Terms										
		30/25	30/15	30/07	30/05	14/07	14/05	7/5	7/3	LTI	Discounted	EDR
\$350,000	\$999,999.99	0.60%	0.60%	0.70%	0.72%	0.80%	0.81%	0.85%	0.85%	0.50%	0.20%	0.50%
\$1,000,000	\$2,999,999.99	0.85%	0.90%	0.95%	0.97%	1.05%	1.06%	1.10%	1.11%	0.50%	0.20%	0.50%
\$3,000,000	\$4,999,999.99	1.00%	1.05%	1.10%	1.12%	1.20%	1.21%	1.25%	1.26%	0.50%	0.20%	0.50%
\$5,000,000	+	1.10%	1.15%	1.20%	1.22%	1.30%	1.31%	1.35%	1.36%	0.50%	0.20%	0.50%

Rebate Requirements

All rebate payments are subject to the terms of the Commercial Card Services Agreement and any Rebate Amendment.

Large Ticket, Discount Transactions, and EDR are paid out at a maximum rebate of 0.50%, 0.20% and 0.50% respectively and are not subject to other rebate tiers.

LTI refers to Large Ticket Interchange transactions. These transactions are larger in value and receive a reduce interchange rate.

Discount refers to transactions with merchants who have negotiated lower interchange rates with Mastercard or Visa.

All programs are required to be set up by Fifth Third Bank on ACH Auto-Debit payment.

Proposed Fees

Fee Schedule

Card Fees

Emergency Replacement Card Delivery (Overnight)	\$25.00 per card
Card Design Fees	
Standard (Recommended)	No charge
Graphic Design (one color for client logo or name)	\$500.00
Custom Card (multiple colors and/or images allowed)	Varies based on requirements

Transaction Fees

Online Reporting (SDg2)	\$0.10 per transaction (waived)
Foreign Currency Conversion Fee	2%
Cash Advance Fee	3% of total advanced (\$3.00 min.)
Cash Advance Finance Charge	19.8% per annum

Note: For this purpose, a Cash Advance is a transaction in which you use your Card or the Account to:

- Purchase or obtain cash or cash-like equivalents (for example, money orders, traveler's checks or similar instruments) from an ATM or other company or source.
- Conduct balance transfers (where we offer this feature.)
- Conduct gaming transactions (if permitted by us.)
- Conduct similar quasi-cash transactions as specified by the Payment Network.

Account Fees

Annual Program Fee	\$250.00
(waived if > \$350,000 spend in calendar year)	
Online Card Administration (CCM)	No charge
Finance Charge Rate on Past Due Balances	19.8%
Late Payment Fee	\$29.00 per month per account
Excess Credit Limit Charge	\$35.00 per occurrence
Returned Check Fee	\$35.00 per check returned
Standard File Feed (optional service)	\$1,500 for setup; \$150 per month
(waived)	
Custom File Feed (optional service)	\$3,000 for setup; \$150 per month
(waived)	
MasterCard Fifth Third ePay API (optional service)	\$18,000 one-time up front
Custom Work Request & Special Project Fee	\$125/hour
SDG2 Expense Reporting Module	No charge

Proposed Fees

Treasury Management Pricing Proposal

Pricing Pro Forma Statement



FIFTH THIRD BANK

Date :

[This document is confidential](#)

Provided to

Village of Orland Park

Provided by

Fifth Third Bank

Antonette Kaufman, CTP

Vice President, Team Lead

312-704-4065

antonette.kaufman@53.com

Summary Balance Information

Ledger Balance	\$13,891,274
Float	\$123,768
Collected Balances	\$13,767,506
Reserve Requirement	\$1,376,751
Investable Balance	\$12,390,755
Earnings Credit Rate	1.50%
Earnings Credit Dollars	\$15,276.27
Total Fees	\$10,285.72
Monthly Expense	\$0.00
Balances Required for Services	\$8,342,859.10
Excess Balances Available	\$4,047,895.91

**interest rate earned on excess balances is 4.50% based on Fed Fund less 100bps
Fed Funds Target (Upper Bound- 5.5% as of 2/28/24) less 100bps, which today
provides a rate of 4.50.%*

Proposed Services

Service Description	Proposed Volume	Unit Price	Proposed Total Fee
ACCOUNT SERVICES			
DISB CHECKS PAID	221	\$0.1800	\$39.78
ELECTRONIC DEBITS TRANSACTIONS	52	\$0.2500	\$13.00
COMMERCIAL DEPOSITS	170	\$0.7000	\$119.00
DEPOSIT ADJUSTMENT	1	\$10.0000	\$10.00
CHK RETURNED ITEM OR CHARGEBACK	6	\$7.5000	\$45.00
DISB CHECK PAID MICR REJECT & REPAI	1	\$0.4000	\$0.40
UNENCODED ITEMS DEPOSITED	3,512	\$0.1100	\$386.32
ENCODED ITEMS DEPOSITED	1,663	\$0.0500	\$83.15
MONTHLY MAINTENANCE	13	\$15.0000	\$195.00
PAPER ITEM ADMIN FEE	31	\$0.0127	\$0.39
COMMERCIAL CREDIT REFERENCE	-	\$70.0000	\$0.00
WIRE INCOMING NON-STRUCTURED	2	\$20.0000	\$40.00
WIRE INCOMING STRUCTURED	8	\$9.0000	\$72.00
ACH CREDIT RECEIVED	69	\$0.1100	\$7.59
ACH DEBIT RECEIVED	48	\$0.1100	\$5.28
DEPOSIT ADMINISTRATION FEE	13,768	\$0.1000	\$1,376.80
Subtotal - STANDARD			\$2,393.71

Proposed Fees

ZBA

ZBA PARENT ACCOUNT	1	\$10.0000	\$10.00
ZBA SUB-ACCOUNT	3	\$15.0000	\$45.00
Subtotal - ZBA			\$55.00

ACH POSITIVE PAY

ACH POSITIVE PAY FILTER SETUP	1	\$0.2000	\$0.20
ACH POSITIVE PAY FILTER	52	\$0.2000	\$10.40
ACH POSITIVE PAY MO MAINT	2	\$15.0000	\$30.00
ACH POSITIVE PAY PAID ITEM	52	\$0.0500	\$2.60
ACH POSITIVE PAY RETURN	-	\$0.0500	\$0.00
ACH POSITIVE PAY BLOCK	-	\$0.3250	\$0.00
Subtotal - ACH POSITIVE PAY			\$43.20

ACH TRANSACTION CONTROL

ACH TRANS CONTROL ITEM FILTR	-	\$2.5500	\$0.00
ACH TRANS CONTROL MTHLY BASE	11	\$20.0000	\$220.00
Subtotal - ACH TRANSACTION CONTROL			\$220.00

ACH

ACH - STANDARD

ACH RETURNED TRANSACTION	7	\$3.5000	\$24.50
ACH NOTIFICATION OF CHANGE	18	\$3.5000	\$63.00
Subtotal - ACH - STANDARD			\$87.50

ACH ORIGINATED - DIRECT SEND

ACH DIRECT SEND MONTHLY MAINT	1	\$30.0000	\$30.00
ACH DIRECT SEND ORIGINATED CR	40	\$0.1100	\$4.40
ACH DIRECT SEND ORIGINATED DR	32	\$0.1100	\$3.52
ACH DIRECT SEND ORIG ADDENDA	219	\$0.0693	\$15.18
ACH DIRECT SEND FILE PROCESS	1	\$0.4000	\$0.40
Subtotal - ACH ORIGINATED - DIRECT SEND			\$53.50

ACH ORIGINATED - ONLINE

ONLINE ACH MONTHLY FEE	1	\$30.0000	\$30.00
ACH CREDIT ORIGINATED	1,336	\$0.1100	\$146.96
ACH DEBIT ORIGINATED	2,347	\$0.1100	\$258.17
ACH ADDENDA ORIGINATED	1,341	\$0.0700	\$93.87
ACH FILE PROCESSED	21	\$2.5000	\$52.50
Subtotal - ACH ORIGINATED - ONLINE			\$581.50

Proposed Fees

REPORTING SERVICES

ACH RETURN/NOC RPT VIA WEB	1	\$10.0000	\$10.00
Subtotal - REPORTING SERVICES			\$10.00

SAME DAY ACH

ACH SD CREDIT ORIGINATED	82	\$1.5000	\$123.00
ACH SD DEBIT ORIGINATED	-	\$1.5000	\$0.00
Subtotal - SAME DAY ACH			\$123.00

BILLER DIRECT

QUICKPAY ACCT VALIDATION	-	\$0.2000	\$0.00
Subtotal - BASIC			\$0.00

EXPRESS

BILLER DIRECT ACCT VALIDATION	129	\$0.2000	\$25.80
Subtotal - EXPRESS			\$25.80

QUICKPAY

BILLER DIRECT QP IMP FEE	-	\$250.0000	\$0.00
BILLER DIRECT QP MAINT FEE	1	\$60.0000	\$60.00
BILLER DIRECT QP CARD ACCEPT	1	\$15.0000	\$15.00
BILLER DIRECT QP TRANSACTION	1,099	\$0.4000	\$439.60
Subtotal - QUICKPAY			\$514.60

BANKING CENTER CASH DEPOSITS

BKG CNTR DEPOSIT COIN MIXED	7	\$3.0000	\$21.00
BKG CNTR DEPOSITED CASH	2,567	\$0.0015	\$3.85
BKG CNTR DEPOSIT COIN ROLLED	-	\$0.1400	\$0.00
BKG CNTR DEPOSIT COIN LOOSE	-	\$1.0500	\$0.00
BKG CNTR DEPOSIT NOTES STRAP	-	\$0.1900	\$0.00
Subtotal - BANKING CENTER CASH DEPOSITS			\$24.85

INTERNAL VAULT

CASH VAULT MONTHLY BASE CHARGE	1	\$0.0000	\$0.00
CASH VAULT DEPOSIT NOTES STD	-	\$0.2400	\$0.00
CASH VAULT DEPOSIT ADJUSTMENT	5	\$6.3000	\$31.50
CASH VAULT DEPOSIT CURRENCY	993	\$0.0016	\$1.59
CASH VAULT DEPOSIT	59	\$2.5000	\$147.50
Subtotal - INTERNAL VAULT			\$180.59

Proposed Fees

CHECK CLEARING

RETURNS - STANDARD

PAPER REPRESENTMENT	-	\$7.2000	\$0.00
RETURNS MGMT MODULE	1	\$30.0000	\$30.00
RETURNED ITEMS PER IMAGE	8	\$0.0500	\$0.40
Subtotal - RETURNS - STANDARD			\$30.40

DATA EXCHANGE

FILE MAP AND IMPORT	1	\$15.0000	\$15.00
FTD DATA EXCHANGE	1	\$15.0000	\$15.00
Subtotal - DATA EXCHANGE			\$30.00

DISBURSEMENTS

ARP / POSITIVE PAY

ARP MONTHLY BASE CHARGE	8	\$25.0000	\$200.00
ARP OUTSTANDING BALANCE REPORTING	8	\$25.0000	\$200.00
ARP CHECKS PAID	221	\$0.0500	\$11.05
ARP CHECKS ISSUED	221	\$0.0500	\$11.05
ARP PAID ITEM TRANSMISSION	221	\$0.0150	\$3.32
POSITIVE PAY MONTHLY BASE CHARGE	8	\$20.0000	\$160.00
BANK MAINTAIN POS PAY EXCPTN	-	\$0.0420	\$0.00
POSITIVE PAY PAYEE LINE PER ITEM	221	\$0.0350	\$7.74
Subtotal - ARP / POSITIVE PAY			\$593.15

CHECK BLOCK

CHECK BLOCK MONTHLY BASE FEE	3	\$10.0000	\$30.00
Subtotal - CHECK BLOCK			\$30.00

ELECTRONIC DEPOSIT

EDM MONTHLY SERVICE FEE	3	\$40.0000	\$120.00
EDM DEPOSIT	83	\$0.6000	\$49.80
EDM DEPOSITED ITEM	1,663	\$0.0600	\$99.78
EDM A/R FIELDS PER ITEM	-	\$0.0307	\$0.00
Subtotal - EDM			\$269.58

IMAGE

IS - 7 YR PAPER PAYMENTS	5,365	\$0.0200	\$107.30
IS - 7 YR PAPER REMITS	4,816	\$0.0200	\$96.32
IS - BASE FEE PER COMPANY	1	\$35.0000	\$35.00
Subtotal - IMAGE			\$238.62

Proposed Fees

STOP PAYMENT ONLINE

ONLINE STOP PAYMENT	10	\$10.0000	\$100.00
Subtotal - AMP - PRIOR DAY REPORTING			\$100.00

PORTAL - STANDARD

ONLINE WIRE MODULE	-	\$13.2500	\$0.00
ONLINE ACH MODULE	1	\$25.0000	\$25.00
Subtotal - PORTAL - STANDARD			\$25.00

PORTAL - PRIOR DAY

ONLINE PRIOR DAY BASE	1	\$30.0000	\$30.00
ONLINE PRIOR DAY ACCOUNT	13	\$9.0000	\$117.00
ONLINE PRIOR DAY DETAIL	1,864	\$0.0500	\$93.20
ONLINE STOP PAYMENT BASE FEE	1	\$5.0000	\$5.00
Subtotal - PORTAL - PRIOR DAY			\$245.20

PORTAL - INTRA DAY

ONLINE INTRADAY BASE	1	\$35.0000	\$35.00
ONLINE INTRADAY PER ACCOUNT	13	\$10.0000	\$130.00
ONLINE INTRA DAY DETAIL	1,281	\$0.0600	\$76.86
Subtotal - PORTAL - INTRA DAY			\$241.86

PORTAL - CREDIT

ONLINE CREDIT PORTAL BALANCES	1	\$30.0000	\$30.00
Subtotal - PORTAL - CREDIT			\$30.00

INTERNATIONAL SERVICES

POSITIVE PAY -RESEARCH	2	\$10.0000	\$20.00
Subtotal - INTERNATIONAL SERVICES			\$20.00

WHOLESALE LOCKBOX

IMAGE

WLBX DOCUMENT SCANNED	8,297	\$0.0950	\$788.22
WLBX IMAGE TRANSMISSION	20	\$6.5000	\$130.00
Subtotal - IMAGE1			\$918.22

WLBX MAINTENANCE	3	\$110.0000	\$330.00
WLBX ITEM W/O COPY	3,481	\$0.3000	\$1,044.30
WLBX STOP ITEMS	-	\$12.2500	\$0.00
WLBX TRANSMISSION	20	\$6.0000	\$120.00
WLBX CASH PAYMENT	-	\$18.5000	\$0.00

Proposed Fees

WLBX CREDIT CARD PAYMENT	96	\$1.5000	\$144.00
WLBX SPECIAL PAYMENTS	4	\$8.0000	\$32.00
WLBX DATA CAPTURE	155,549	\$0.0080	\$1,244.39
WLBX USPS MAINTENANCE FEE	1	\$6.0000	\$6.00
WLBX CORRESPONDENCE RETURNED	135	\$0.2500	\$33.75
Subtotal - WHOLESALE LOCKBOX			\$2,954.44
POSTAGE AND MAILING			
LOCKBOX PACKAGE PREPARATION	5	\$2.0000	\$10.00
Subtotal - POSTAGE AND MAILING			\$10.00
REPETITIVE STORAGE			
WIRE TRSF REPETITIVE STORAGE	2	\$0.9450	\$1.89
Subtotal - REPETITIVE STORAGE			\$1.89
THIRD PARTY			
PPAY E-MAIL ALERT	8	\$0.0000	\$0.00
ACH THIRD PARTY PAYROLL MO	1	\$52.5000	\$52.50
ACH THIRD PARTY PAY FILE ORIG	20	\$0.4000	\$8.00
ACH THIRD PARTY PAY CREDIT	-	\$0.2700	\$0.00
ACH THIRD PARTY PAY DEBIT	643	\$0.2700	\$173.61
Subtotal - LEGACY			\$234.11

Total Analyzed

\$10,285.72

Notes

Service fees may fluctuate according to collected balances and activity volumes from month to month.

Other fees may apply for services performed that were not disclosed in the proposal provided.

Standard pricing will apply to services that are not explicitly addressed in this proposal.

Pricing in this pro forma statement is valid for 90 days from the date the proposal is submitted to the client/prospect for their review.

Service fees may be subject to regular market increases.

All percentage rates denoted herein should not be considered fixed and are subject to change at any time.

Deposit and credit products provided by Fifth Third Bank, National Association. Member FDIC. Equal Housing Lender.

The bank's Earnings Credit Rates are benchmarked to current money market conditions, as well as competitive rates. The ECR is applied to average monthly positive collected balances net of reserves (investable balances).

Treasury Management determines to what the ECR is pegged, and options include Bank Managed Index, Fed Funds and 90 day T-bill.

Our proforma provides a HYBRID account structure. ECR used with balances to offset fees. The excess balances will earn interest. **The interest rate will initially be a rate indexed at Fed Funds Target (Upper Bound) less 100bps, which today is 4.50%. The interest rate spread of 100bps may be managed in response to changes in the market conditions.** The ECR will not be indexed and may be managed in response to changes in the market conditions.

Services fees are subject to CPI lift in years 4 and 5. CPI increase not to exceed 4%.

Required Attachments

- Proposal Summary Sheet
- Certificate of Compliance
- References
- Insurance Requirements
- Sample Statements
- Sample Reports