



**Village of Orland Park**

Revenues, Expenditures and Changes in Fund Balance - 2025

**Fiscal Year 2025**

Updated Dec 13, 2024	General	Debt Service	Capital Improvement	Main Street Triangle TIF	Downtown OP TIF	Recreation and Parks	Home Rule Sales Tax	Other Governmental Funds	Enterprise	Component Units (Stellwagen/Museum)	Internal Service	Trust	Total Budget
	Assigned + Unassigned FB	Cash	Unassigned + Committed FB	Cash	Cash	Unassignd FB	Cash	Fund Balance	Unstricted NP	Restricted +Unrestricted NP	Unrestricted NP	Restricted Net Position	
Basis Used for Budgeting 1/1/2024 Projected Cash / Unassigned FB	\$ 30,578,677	\$ 2,166,249	\$ 33,792,195	\$ 3,879,448	\$ -	\$ 5,432,814	\$ 14,097,633	\$ 7,018,051	\$ 25,876,719	\$ 4,982,165	\$ 311,848	\$ 1,374,382	\$ 129,510,180
2024 Projected Activity													
Revenue	55,658,065	2,400,000	40,000	2,170,000	-	4,948,012	18,683,378	2,807,740	38,213,586	100	8,510,000	-	133,430,881
Expenditures	17,817,073	2,486,034	49,770,814	720,453	-	4,647,829	-	116,400	17,306,401	240	9,684,936	2,508	102,552,688
Transfers In/Out	1,400,000	768,925	7,400,000	(766,778)	-	-	(7,400,000)	-	-	-	-	700,000	2,102,148
2024 Net	39,240,992	682,891	(42,330,814)	682,770	-	300,183	11,283,378	2,691,340	20,907,185	(140)	(1,174,936)	697,492	32,980,340
Beginning 2025 Available Fund Balance	\$ 69,819,668	\$ 2,849,140	\$ (8,538,019)	\$ 4,562,218	\$ -	\$ 5,732,997	\$ 25,381,011	\$ 9,709,391	\$ 46,783,904	\$ 4,982,025	\$ (863,089)	\$ 2,071,874	\$ 162,490,520
<b>Revenues:</b>													
Taxes	54,460,947	3,234,544	-	1,400,000	-	1,100,000	18,890,048	2,635,857	-	-	-	-	81,721,396
Licenses & Permits	1,858,400	-	-	-	-	37,150	-	-	93,900	-	120,000	-	2,109,450
Intergovernmental	296,917	-	5,606,956	-	-	-	-	-	-	2,000	-	-	5,905,873
Charges for Services	2,585,580	-	-	770,000	-	8,921,701	-	-	38,250,484	-	8,636,230	400,000	59,563,995
Investment Income	500,000	-	50,000	-	-	-	-	-	-	-	-	-	550,000
Fines & Forfeitures	846,150	-	-	-	-	-	-	200,000	-	-	-	-	1,046,150
Miscellaneous	292,840	-	200,000	-	-	48,100	-	145,500	645,000	-	-	-	1,331,440
<b>Total Revenues</b>	<b>60,840,833</b>	<b>3,234,544</b>	<b>5,856,956</b>	<b>2,170,000</b>	<b>-</b>	<b>10,106,951</b>	<b>18,890,048</b>	<b>2,981,357</b>	<b>38,989,384</b>	<b>2,000</b>	<b>8,756,230</b>	<b>400,000</b>	<b>152,228,304</b>
Revenues plus transfers in and Bond proceeds	62,240,833	5,729,146	75,973,339	2,170,000	2,539,460	16,506,951	18,890,048	2,981,357	47,199,384	2,000	11,518,931	1,100,000	246,851,449
											Total without component units:		246,849,449
<b>Expenditures:</b>													
Personnel Services	\$ 40,300,124	\$ -	\$ -	\$ -	\$ -	\$ 8,587,969	\$ -	\$ -	\$ 3,474,230	\$ -	\$ -	\$ -	52,362,323
Employee Other	766,410	-	-	-	-	222,492	-	10,000	34,155	735	-	-	1,033,792
Professional Services	2,380,532	-	3,711,600	132,200	-	573,783	-	4,400	1,184,500	14,290	156,850	2,508	8,160,663
Utilities	1,037,163	-	-	47,000	-	878,440	-	-	10,900,225	2,400	-	-	12,865,228
Purchased Services	3,598,647	-	55,000	33,700	-	895,967	-	-	7,573,400	3,330	-	-	12,160,044
Insurance	1,249,942	-	-	-	-	306,074	-	-	717,847	-	9,538,351	1,177,000	12,989,214
Supplies	5,395,099	-	55,000	15,000	-	1,327,294	-	270,000	611,350	8,075	-	-	7,681,818
Repair & Maintenance	3,652,010	-	-	54,375	-	1,589,697	-	-	1,793,538	12,500	-	-	7,102,120
Rent	259,968	-	-	-	-	69,500	-	-	16,208	500	-	-	346,176
Recreation Programs	-	-	-	-	-	688,255	-	-	-	15,500	-	-	703,755
Miscellaneous	1,070,800	-	190,000	97,682	-	33,300	70,000	2,000	50,000	1,660	-	-	1,515,442
Capital Outlay	-	-	55,009,042	-	2,539,460	150,000	-	10,000	21,462,063	-	-	-	79,170,565
Principal & Interest	-	6,044,497	-	663,653	-	-	-	-	6,440,636	-	-	-	13,148,786
Other Financing Uses	500,000	3,325	175,000	-	-	-	-	35,000	47,850	-	-	-	761,175
<b>Total Expenditures</b>	<b>60,210,695</b>	<b>6,047,822</b>	<b>59,195,642</b>	<b>1,043,610</b>	<b>2,539,460</b>	<b>15,322,771</b>	<b>70,000</b>	<b>331,400</b>	<b>54,306,003</b>	<b>58,990</b>	<b>9,695,201</b>	<b>1,179,508</b>	<b>210,001,102</b>
Expenditures plus transfers out	63,673,396	6,047,822	59,195,642	2,370,040	2,539,460	15,322,771	37,764,555	9,011,400	54,306,003	58,990	9,695,201	1,179,508	261,164,787
											Total without component units:		261,105,797



**Village of Orland Park**

Revenues, Expenditures and Changes in Fund Balance - 2025

**Fiscal Year 2025**

Updated Dec 13, 2024	General	Debt Service	Capital Improvement	Main Street Triangle TIF	Downtown OP TIF	Recreation and Parks	Home Rule Sales Tax	Other Governmental Funds	Enterprise	Component Units (Stellwagen/Museum)	Internal Service	Trust	Total Budget
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	630,138	(2,813,278)	(53,338,686)	1,126,390	(2,539,460)	(5,215,820)	18,820,048	2,649,957	(15,316,619)	(56,990)	(938,971)	(779,508)	(57,772,798)
<b>Other Financing Sources (Uses):</b>													
Operating Transfers In	1,400,000	2,494,602	37,196,383	-	-	6,400,000	-	-	210,000	-	2,762,701	700,000	51,163,686
Bond Proceeds	-	-	32,920,000	-	2,539,460	-	-	-	8,000,000	-	-	-	43,459,460
Operating Transfers Out	(3,462,701)	-	-	(1,326,430)	-	-	(37,694,555)	(8,680,000)	-	-	-	-	(51,163,686)
Total Other Financing Sources (Uses)	(2,062,701)	2,494,602	70,116,383	(1,326,430)	2,539,460	6,400,000	(37,694,555)	(8,680,000)	8,210,000	-	2,762,701	700,000	43,459,460
<b>Net Change in Fund Balance</b>	<b>(1,432,563)</b>	<b>(318,676)</b>	<b>16,777,697</b>	<b>(200,040)</b>	<b>-</b>	<b>1,184,180</b>	<b>(18,874,507)</b>	<b>(6,030,043)</b>	<b>(7,106,619)</b>	<b>(56,990)</b>	<b>1,823,730</b>	<b>(79,508)</b>	<b>(14,313,338)</b>
Fund Balance at Beginning of Year	69,819,668	2,849,140	(8,538,019)	4,562,218	-	5,732,997	25,381,011	9,709,391	46,783,904	4,982,025	(863,089)	2,071,874	162,491,120
<b>Projected Fund Balance End of Year</b>	<b>\$ 68,387,106</b>	<b>\$ 2,530,464</b>	<b>\$ 8,239,678</b>	<b>\$ 4,362,178</b>	<b>\$ -</b>	<b>\$ 6,917,177</b>	<b>\$ 6,506,504</b>	<b>\$ 3,679,348</b>	<b>\$ 39,677,285</b>	<b>\$ 4,925,035</b>	<b>\$ 960,642</b>	<b>\$ 1,992,366</b>	<b>\$ 148,177,782</b>
20% of Exp.	\$ 12,042,139	\$ 1,209,564	\$ 11,839,128	\$ 208,722	\$ 507,892	\$ 3,064,554	\$ 14,000	\$ 66,280	\$ 10,861,201	\$ 11,798	\$ 1,939,040	\$ 235,902	\$ 42,000,220
FB over (under) 20%	\$ 56,344,967	\$ 1,320,900	\$ (3,599,450)	\$ 4,153,456	\$ (507,892)	\$ 3,852,623	\$ 6,492,504	\$ 3,613,068	\$ 28,816,085	\$ 4,913,237	\$ (978,399)	\$ 1,756,464	\$ 106,177,561
<b>GAAP to Cash Adjustment:</b>													
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance After Depreciation	68,387,106	2,530,464	8,239,678	4,362,178	-	6,917,177	6,506,504	3,679,348	39,677,285	4,925,035	960,642	1,992,366	148,177,782
<b>Fund Balance / Exp</b>	<b>113.6%</b>	<b>41.8%</b>	<b>13.9%</b>	<b>418.0%</b>	<b>0.0%</b>	<b>45.1%</b>	<b>9295.0%</b>	<b>1110.2%</b>	<b>73.1%</b>	<b>8348.9%</b>	<b>9.9%</b>	<b>168.9%</b>	<b>70.6%</b>

References:  
Downtown OP TIF is new for budget 2025.  
Other Governmental Funds includes Parks Development Fund, Motor Fuel Tax Fund, and State/Federal Forfeitures.  
Capital Improvement includes Road Exaction Fund.  
General Fund transfer out is for \$2,762,701 to Insurance Fund, and \$700,000 to Trust Fund for retiree benefits.