



Village of Orland Park

Fiscal Year 2022

Revenues, Expenditures and Changes in Fund Balance - 2022 Budget - Amendment #2

|                                         | General              | Debt Service  | Capital Improvement | Main Street Triangle TIF | Recreation and Parks | Home Rule Sales Tax | Other Governmental Funds | Enterprise           | Component Units | Internal Service       | Trust        | Total Budget    |
|-----------------------------------------|----------------------|---------------|---------------------|--------------------------|----------------------|---------------------|--------------------------|----------------------|-----------------|------------------------|--------------|-----------------|
|                                         | <i>Assigned +</i>    |               | <i>Unassigned +</i> |                          |                      |                     |                          |                      |                 |                        |              |                 |
|                                         | <i>Unassigned FB</i> | <i>Cash</i>   | <i>Committed FB</i> | <i>Cash</i>              | <i>Unassignd FB</i>  | <i>Cash</i>         | <i>Cash</i>              | <i>Unstricted NP</i> | <i>Cash</i>     | <i>Unrestricted NP</i> | <i>Cash</i>  |                 |
| Basis Used for Budgeting                |                      |               |                     |                          |                      |                     |                          |                      |                 |                        |              |                 |
| 1/1/2021 Cash / Unassigned FB           | \$ 22,898,199        | \$ 24,181,158 | \$ 11,902,582       | \$ 1,299,842             | \$ (390,290)         | \$ 4,591,959        | \$ 2,126,441             | \$ 6,857,761         | \$ 4,134,327    | \$ 2,815,250           | \$ 1,703,039 | \$ 82,120,268   |
| 1/1/2021 Fund Balance                   | \$ 39,184,386        | \$ 6,385,610  | \$ 11,902,582       | \$ (27,401,011)          | \$ (381,850)         | \$ 38,416,897       | \$ 2,327,503             | \$ 165,666,731       | \$ 4,983,827    | \$ 2,815,250           | \$ 1,794,093 | \$ 245,694,018  |
| 2021 Projected Activity                 |                      |               |                     |                          |                      |                     |                          |                      |                 |                        |              |                 |
| Revenue                                 | 58,448,750           | 2,676,157     | 5,548,644           | 2,081,511                | 6,608,537            | 12,095,395          | 3,698,023                | 30,859,685           | 17,090          | 6,799,822              | 604,117      | \$ 129,437,732  |
| Expenditures                            | 53,605,891           | 28,291,463    | 32,376,973          | 268,677                  | 11,777,929           | -                   | 160,975                  | 35,017,079           | 73,807          | 7,420,598              | 1,010,035    | \$ 170,003,427  |
| Transfers In/Out                        | 972,363              | 2,540,750     | 24,783,256          | (1,340,750)              | 7,667,034            | (9,825,200)         | (2,870,063)              | 7,647,628            | (375,018)       | (365,485)              | 365,485      | \$ 29,200,000   |
| 2021 Net                                | 5,815,223            | (23,074,556)  | (2,045,073)         | 472,084                  | 2,497,641            | 2,270,195           | 666,985                  | 3,490,235            | (431,735)       | (986,261)              | (40,433)     | \$ (11,365,695) |
| Beginning Available Budget Balance      | \$ 28,713,422        | \$ 1,106,602  | \$ 9,857,509        | \$ 1,771,926             | \$ 2,107,351         | \$ 6,862,154        | \$ 2,793,426             | \$ 10,347,996        | \$ 3,702,592    | \$ 1,828,989           | \$ 1,662,606 | \$ 70,754,573   |
| Revenues:                               |                      |               |                     |                          |                      |                     |                          |                      |                 |                        |              |                 |
| Taxes                                   | \$ 50,553,207        | \$ 812,400    | \$ -                | \$ 1,307,858             | \$ 1,100,000         | \$ 12,402,474       | \$ 2,533,081             | \$ -                 | \$ -            | \$ -                   | \$ -         | \$ 68,709,020   |
| Licenses & Permits                      | 1,503,281            | -             | -                   | -                        | -                    | -                   | -                        | 40,500               | -               | -                      | -            | 1,543,781       |
| Intergovernmental                       | -                    | -             | -                   | -                        | -                    | -                   | -                        | -                    | -               | -                      | -            | -               |
| Charges for Services                    | 2,852,686            | -             | 200,000             | 770,000                  | 6,835,725            | -                   | 150,732                  | 32,021,129           | 20,125          | 7,362,710              | 552,000      | 50,765,107      |
| Investment Income                       | 137,901              | -             | 58,349              | 3,652                    | -                    | 45,154              | 3,255                    | 26,110               | -               | 9,175                  | -            | 283,596         |
| Fines & Forfeitures                     | 1,540,000            | -             | -                   | -                        | -                    | -                   | 29,000                   | -                    | -               | -                      | -            | 1,569,000       |
| Miscellaneous                           | 615,360              | 888,913       | 4,908,869           | -                        | 281,682              | -                   | 500                      | 3,934,500            | 3,500           | 60,000                 | -            | 10,693,324      |
| Amendment #1                            | 20,550               |               |                     |                          |                      |                     |                          |                      |                 |                        |              | 20,550          |
| Amendment #2                            |                      |               | (200,000)           |                          | 200,000              |                     |                          |                      |                 |                        |              | -               |
| Total Revenues                          | 57,222,985           | 1,701,313     | 4,967,218           | 2,081,510                | 8,417,407            | 12,447,628          | 2,716,568                | 36,022,239           | 23,625          | 7,431,885              | 552,000      | 133,584,377     |
| Revenues plus transfers in and Bond pro | 58,722,985           | 3,777,010     | 39,564,488          | 2,081,510                | 12,917,407           | 12,447,628          | 2,716,568                | 40,408,973           | 103,766         | 7,431,885              | 1,093,554    | 181,265,774     |
| Expenditures:                           |                      |               |                     |                          |                      |                     |                          |                      |                 |                        |              |                 |
| Personnel Services                      | \$ 24,987,280        | \$ -          | \$ -                | \$ -                     | \$ 7,568,232         | \$ -                | \$ -                     | \$ 2,063,007         | \$ 56,765       | \$ -                   | \$ -         | \$ 34,675,284   |
| Employee Benefits                       | 11,642,109           | -             | -                   | -                        | 1,347,775            | -                   | -                        | 809,422              | 18,388          | -                      | -            | 13,817,694      |
| Employee Other                          | 501,741              | -             | -                   | -                        | 49,970               | -                   | -                        | 23,150               | 435             | -                      | -            | 575,296         |
| Credit & Collection                     | 163,000              | -             | 7,500               | -                        | 157,245              | -                   | 1,000                    | 236,500              | -               | -                      | -            | 565,245         |
| Professional Services                   | 2,920,380            | 2,000         | 235,000             | 201,105                  | 197,515              | -                   | -                        | 939,727              | 25,685          | 158,838                | 3,215        | 4,683,465       |
| Utilities                               | 588,513              | -             | -                   | 25,000                   | 924,108              | -                   | -                        | 11,448,272           | 5,878           | -                      | -            | 12,991,771      |
| Purchased Services                      | 3,547,574            | -             | -                   | 11,150                   | 392,263              | -                   | -                        | 6,986,233            | 4,198           | -                      | -            | 10,941,418      |
| Insurance                               | 1,429,451            | -             | -                   | -                        | 246,060              | -                   | -                        | 602,164              | 2,661           | 7,252,659              | 871,186      | 10,404,181      |
| Supplies                                | 4,488,150            | -             | 50,000              | 1,500                    | 727,373              | -                   | -                        | 427,700              | 11,350          | -                      | -            | 5,706,073       |
| Capital Outlay                          | 3,398,885            | -             | 47,070,423          | -                        | -                    | -                   | -                        | 18,357,506           | -               | -                      | -            | 68,826,815      |
| Interest                                | -                    | 1,137,010     | 65,816              | -                        | -                    | -                   | -                        | 379,389              | -               | -                      | -            | 1,582,215       |
| Miscellaneous                           | 1,850,180            | -             | -                   | 88,788                   | 24,950               | 70,000              | -                        | 475                  | 3,090           | -                      | -            | 2,037,483       |
| Repair & Maintenance                    | 4,156,124            | -             | -                   | 2,300                    | 1,859,757            | -                   | -                        | 1,469,772            | 53,800          | -                      | -            | 7,541,753       |
| Rent                                    | 233,845              | -             | -                   | -                        | 56,510               | -                   | -                        | 12,798               | 500             | -                      | -            | 303,653         |
| Recreation Programs                     | -                    | -             | -                   | -                        | 561,265              | -                   | -                        | -                    | 14,750          | -                      | -            | 576,015         |
| Other Financing Uses                    | -                    | -             | -                   | -                        | -                    | -                   | -                        | -                    | -               | -                      | -            | -               |
| Principal                               | -                    | 2,640,000     | 1,037,285           | -                        | -                    | -                   | -                        | 1,216,000            | -               | -                      | -            | 4,893,285       |
| Principal & Interest                    | -                    | -             | -                   | -                        | -                    | -                   | -                        | 1,352,116            | -               | -                      | -            | 1,352,116       |
| Amendment #1                            | 10,200               |               | 76,176              |                          |                      |                     |                          |                      |                 |                        |              | 86,376          |
| Amendment #2                            | 183,523              |               | (90,123)            | (65)                     | 429,316              | -                   |                          | 6,655                |                 |                        |              | 529,306         |
| Total Expenditures                      | 60,100,955           | 3,779,010     | 48,452,077          | 329,778                  | 14,542,339           | 70,000              | 1,000                    | 46,330,886           | 197,500         | 7,411,497              | 874,401      | 182,089,443     |
| Expenditures plus transfers out         | 71,045,610           | 3,779,010     | 48,452,077          | 2,405,476                | 14,542,339           | 18,236,875          | 3,995,169                | 46,330,886           | 197,500         | 7,411,497              | 874,401      | 217,270,840     |



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|                                                           | General       | Debt Service | Capital Improvement | Main Street Triangle TIF | Recreation and Parks | Home Rule Sales Tax | Other Governmental Funds | Enterprise   | Component Units | Internal Service | Trust        | Total Budget  |
|-----------------------------------------------------------|---------------|--------------|---------------------|--------------------------|----------------------|---------------------|--------------------------|--------------|-----------------|------------------|--------------|---------------|
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (2,877,970)   | (2,077,698)  | (43,484,859)        | 1,751,732                | (6,124,932)          | 12,377,628          | 2,715,568                | (10,308,647) | (173,875)       | 20,388           | (322,401)    | (48,505,066)  |
| Other Financing Sources (Uses):                           |               |              |                     |                          |                      |                     |                          |              |                 |                  |              |               |
| Operating Transfers In                                    | 1,500,000     | 2,075,698    | 22,097,270          | -                        | 4,500,000            | -                   | -                        | 4,386,734    | 80,141          | -                | 541,554      | 35,181,396    |
| Bond Proceeds                                             | -             | -            | 12,500,000          | -                        | -                    | -                   | -                        | -            | -               | -                | -            | 12,500,000    |
| Operating Transfers Out                                   | (10,944,655)  | -            | -                   | (2,075,698)              | -                    | (18,166,875)        | (3,994,169)              | -            | -               | -                | -            | (35,181,396)  |
| Total Other Financing Sources (Uses)                      | (9,444,655)   | 2,075,698    | 34,597,270          | (2,075,698)              | 4,500,000            | (18,166,875)        | (3,994,169)              | 4,386,734    | 80,141          | -                | 541,554      | 12,500,000    |
| Net Change in Fund Balance                                | (12,322,625)  | (2,000)      | (8,887,590)         | (323,966)                | (1,624,932)          | (5,789,247)         | (1,278,601)              | (5,921,913)  | (93,734)        | 20,388           | 219,153      | (36,005,066)  |
| Fund Balance at 1/1/2022                                  | 28,713,422    | 1,106,602    | 9,857,509           | 1,771,926                | 2,107,351            | 6,862,154           | 2,793,426                | 10,347,996   | 3,702,592       | 1,828,989        | 1,662,606    | 70,754,573    |
| Projected Fund Balance 12/31/2022                         | \$ 16,390,796 | \$ 1,104,602 | \$ 969,919          | \$ 1,447,961             | \$ 482,419           | \$ 1,072,907        | \$ 1,514,826             | \$ 4,426,083 | \$ 3,608,858    | \$ 1,849,377     | \$ 1,881,759 | \$ 34,749,507 |
| GAAP to Cash Adjustment:                                  |               |              |                     |                          |                      |                     |                          |              |                 |                  |              |               |
| Depreciation                                              | -             | -            | -                   | -                        | -                    | -                   | -                        | 5,433,000    | -               | -                | -            | 5,433,000     |
| Fund Balance After Depreciation                           | 16,390,796    | 1,104,602    | 969,919             | 1,447,961                | 482,419              | 1,072,907           | 1,514,826                | (1,006,917)  | 3,608,858       | 1,849,377        | 1,881,759    | 29,316,507    |
| Fund Balance / Exp                                        | 27.3%         | 29.2%        | 2.0%                | 439.1%                   | 3.3%                 | 1532.7%             | 151482.6%                | 9.6%         | 1827.3%         | 25.0%            | 215.2%       | 19.1%         |
| Capital Outlay                                            | \$ 3,398,885  | \$ -         | \$ 47,070,423       | \$ -                     | \$ -                 | \$ -                | \$ -                     | 18,357,506   | \$ -            | \$ -             | \$ -         | 68,826,815    |
| Operating Expenditures (w/o transfers)                    | \$ 56,702,070 | \$ 3,779,010 | \$ 1,381,654        | \$ 329,778               | \$ 14,542,339        | \$ 70,000           | \$ 1,000                 | 27,973,380   | \$ 197,500      | \$ 7,411,497     | \$ 874,401   | 113,262,629   |
| Fund Balance / OpExp                                      | 28.9%         | 29.2%        | 70.2%               | 439.1%                   | 3.3%                 |                     | 151482.6%                | 15.8%        | 1827.3%         | 25.0%            | 215.2%       | 30.7%         |