

HORTON



The Village of Orland Park

2021 – 2022 Property & Casualty
Insurance Renewal

Leading clients to a *higher level of performance*

Horton At A Glance

- Established in 1971 – privately-owned celebrating 50 years
- Insurance – Risk Advisory– Employee Benefits
- One of Top 50 Largest Brokers of U.S. Business *(Business Insurance 2019)*
- 2018's Best Insurance Agency to Work For *(Insurance Journal Magazine)*
- Dedicated Public Sector Practice Group for 25+ years
 - 659 Public Sector Clients in our 5 state footprint, 189 in Illinois
- Represented the Orland Park insurance program since 2005
- 10 offices in Illinois, Indiana, Michigan, Wisconsin & Minnesota
- Over 380 Employees
- Representing Clients at a State and Federal Legislative Level

State of the Property & Casualty Marketplace for Public Entity

Public Entity risks that carry Cook county exposures face a more restrictive insurance market than those based in other counties. For example, several public entity insurers have pulled out of Cook county altogether. Additionally, most public entity carriers are increasing rates and restricting coverage forms for specific lines of coverage. In particular:

- Property
- Law Enforcement Legal Liability
- Cyber
- Sexual Misconduct / Abuse
- Excess Liability

Illinois Public Entity Programs

Recommended Public entity program summary:

Illinois Counties Risk Management Trust (ICRMT)

Since 1983, the Illinois Counties Risk Management Trust (ICRMT) has provided insurance and risk management services to Illinois Public Entities. ICRMT offers a full line of coverage options, including property and liability designed to meet the needs of First Dollar or Self-Insured clients. Since its inception, ICRMT has grown to over 400 public entities.

With a hard market comes increased premiums and policy forms providing less coverage, lower limits and stricter terms. As a result, several Horton clients have opted to join ICRMT over the past several months.

Illinois Public Risk Fund (IPRF)

In 1985 the Illinois Public Risk Fund (IPRF) was established to provide a cost-effective alternative to escalating workers' compensation premiums. IPRF has grown to be one of the most successful Public Entity workers' compensation pools in the country. The program offers guaranteed cost programs as well as large self-insured retentions. The pool uses CCMSI as its claim TPA, offering loss control and safety services and a popular safety grant program designed to help ease the concern of safety-related expenses.

Illinois Public Entity Programs

Recommended Public entity program summary:

Illinois Counties Risk Management Trust (ICRMT)

- ICRMT premium is over \$40,000 less than the next best option
- Casualty deductible is \$50,000 less
- There is no additional Third Party Adjuster (TPA) expense (included)
- Coverage is far more broad (i.e. excess is “over” each casualty line of coverage)

Illinois Public Risk Fund (IPRF)

- IPRF program has the best combination of premium and deductible
- Per claim deductible is \$150,000 less for employees and \$250,000 less for police
- IPRF offers a \$12,000 safety grant and will pay 25% of annual Lexipol subscription

Horton Claims Consulting

What can Horton do to make Orland Park a better risk?

Claims Advocacy VOP will have a specific Horton Claim Advocate, David Langan, who is available for all claim scenarios. He will assist in reporting claims, following up on claims, facilitating meetings and negotiations with adjusters, meeting with village personnel to review claim status on the pre-determined timeline, etc.

Individual Claim Review - Each claim presents its circumstances and challenges. Should certain claims require a higher level of attention, your claim advocate will identify those along with VOP representatives and develop a customized game plan to address the claim and develop a plan for aggressive management and closure of the claim.

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QUESTIONS?

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