

VILLAGE OF ORLAND PARK

14700 Ravinia Avenue Orland Park, IL 60462 www.orlandpark.org

Meeting Agenda

Committee of the Whole

Village Clerk Patrick R. O'Sullivan	
Trustees, William R. Healy, Cynthia Nelson Katsenes, Michael R. Milani, Sean Kampas,	
Brian Riordan and Joni Radaszewski	

Monday, June 21, 2021	6:00 PM	Village Hall
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- A. CALL TO ORDER/ROLL CALL
- B. PLEDGE OF ALLEGIANCE

C. APPROVAL OF MINUTES

2021-0441 Approval of the June 7, 2021, Committee of the Whole Minutes

Attachments: Draft Minutes

D. ITEMS FOR SEPARATE ACTION

2021-0444 Economic Development Incentive Programs Update

Attachments: Proposed Revisions

2021-0448 Hampton Inn - Inducement Agreement

<u>Attachments:</u> <u>Presentation</u> <u>Signed Inducement Agreement</u>

E. NON-SCHEDULED CITIZENS & VISITORS

F. ADJOURNMENT

REQUEST FOR ACTION REPORT

File Number:	2021-0441
Orig. Department:	Village Clerk
File Name:	Approval of the June 7, 2021, Committee of the Whole Minutes

BACKGROUND:

BUDGET IMPACT:

REQUESTED ACTION:

I move to approve the Minutes of the Regular Meeting of the Committee of the Whole of June 7, 2021.

VILLAGE OF ORLAND PARK

14700 Ravinia Avenue Orland Park, IL 60462 www.orlandpark.org



Meeting Minutes

Monday, June 7, 2021

6:00 PM

Village Hall

Committee of the Whole

Village President Keith Pekau Village Clerk Patrick R. O'Sullivan Trustees, William R. Healy, Cynthia Nelson Katsenes, Michael R. Milani, Sean Kampas, Brian Riordan and Joni Radaszewski

CALL TO ORDER/ROLL CALL

The meeting was called to order at 6:01 P.M.

Present: 7 - President Pekau; Trustee Healy; Trustee Nelson Katsenes; Trustee Milani; Trustee Kampas; Trustee Riordan and Trustee Radaszewski

APPROVAL OF MINUTES

2021-0394 Approval of the May 17, 2021, Committee of the Whole Minutes

Approval of the May 17, 2021, Committee of the Whole Minutes

I move to approve the Minutes of the Regular Meeting of the Committee of the Whole of May 17, 2021.

A motion was made by Trustee Nelson Katsenes, seconded by Trustee Milani, that this matter be APPROVED. The motion carried by the following vote:

> Aye: 7 - President Pekau, Trustee Healy, Trustee Nelson Katsenes, Trustee Milani, Trustee Kampas, Trustee Riordan, and Trustee Radaszewski

Nay: 0

ITEMS FOR SEPARATE ACTION

2021-0336 Standardization of Street Name Signs

Traffic signs provide important information to drivers at all times, both day and night. Their visibility must be maintained to be effective. The Manual of Uniform Traffic Control Devices (MUTCD) requires that agencies maintain traffic signs to a minimum level of retroreflectivity, meaning nighttime sign visibility. Assessment can be performed in various methods such as a visual nighttime inspection, using a retroreflectometer, blanket replacement, and sign life cycle replacement.

Therefore, a Village wide street sign replacement program was created to ensure that all traffic control signs meet retroreflectivity standards. Signage must remain legible when viewed from a moving vehicle under normal day and night driving conditions by not excessively fading, discoloring, cracking, peeling, or blistering. 3M Diamond Grade Reflective Sheeting Series 4000 meets this requirement and has a 12-year warranty. By staying within the manufacturer's warranty period the Village can avoid the requirement to test for retroreflectivity. The Village has been divided up into 12 areas and year one of this program is currently underway.

Additionally, the MUTCD requires that street names signs have minimum letter heights. The Village currently manufactures and installs street name signs with black letters on a white background. Private street name signs consist of white letters on a green background. Standardizing street name signs is also included in the project and consists of black letters on a white background for all areas outside of the historic district. The historic district will have white letters on a black background. All signs will have the Orland Park Gem on them as well. Examples of the new street signs will be presented at the Committee of the Whole Meeting.

Public Works Director Joel Van Essen gave a presentation regarding this matter. (refer to audio)

Trustees Milani and Katsenes had comments and questions. (refer to audio)

Director Van Essen responded to their questions. (refer to audio)

Trustee Radaszewski had a comment. (refer to audio)

For discussion only.

This item was for discussion only. NO ACTION was required.

2021-0234 2021 Land Development Code Amendments I

The proposed amendment to the Land Development Code would allow preliminary plans for specified petitions to proceed directly from a unanimous Plan Commission approval to final plan preparation rather than the current process that requires Committee of the Whole and/or Board of Trustees review of said preliminary plans. The proposed change is limited to development approvals that require a Plan Commission public hearing and Board of Trustees approval.

The Amendment Report, titled "2021 Land Development Code Amendments I", summarizes the proposed amendment. The Amendment Report contains the full narrative explanation for the amendment, and the Exhibits include a redlined version of the Code amendment. Language with a strike-out (strike out) indicates elimination from the Code and language that is in red indicates proposed addition to the Code.

President Pekau and Trustee Kampas had questions. (refer to audio)

Director of Development Service Ed Leo responded to their questions. (refer to audio)

President Pekau had comments. (refer to audio)

I move to recommend to the Village Board to adopt an Ordinance entitled "An Ordinance Amending Article 5 of the Village of Orland Park Land Development Code, as Amended" and as fully referenced below:

THIS SECTION FOR REFERENCE ONLY (NOT NECESSARY TO BE READ) I move to recommend to the Village Board to adopt an Ordinance entitled "An Ordinance Amending Article 5 of the Village of Orland Park Land Development Code, as Amended", prepared by the Development Services Department and dated April 15, 2021.

A motion was made by Trustee Healy, seconded by Trustee Milani, that this matter be APPROVED. The motion carried by the following vote:

Aye: 7 - President Pekau, Trustee Healy, Trustee Nelson Katsenes, Trustee Milani, Trustee Kampas, Trustee Riordan, and Trustee Radaszewski

Nay: 0

2021-0167 Elevated Tank No. 7 Painting- Bid Award

Elevated Tank No. 7 (Tank 7) is located at 13600 Cherry Drive. The water tower was built in 1977 by Chicago Bridge & Ironworks and is a 300,000-gallon elevated single pedestal tank. The water tower was last painted in spring of 2002 by Jetco Painting Company, Inc. of Wauconda, Illinois. The interior & exterior of the tower were completely sandblasted and then coated with a zinc primer and an epoxy finishing coat. In October of 2015, Pittsburg Tank & Tower Maintenance Company was hired to complete a full inspection of all seven (7) water towers. At the time of the inspection, Tank 7 had very minor failures in the coating system, and it was recommended to renovate the tank in the next 3-5 years. In the winter of 2020, a small leak started at the base of the tank. The decision was made to start rehabilitation in 2021.

On June 26, 2019, the Illinois EPA conducted an inspection of the Village's water system. Though no violations were found, the report did include a recommendation to address paint issues and re-paint Tank 7. Village staff was then required to submit a plan of action to comply with its recommendation. The Illinois EPA was informed of the plans to renovate all seven (7) water towers and is already underway.

In 2020, the Village Board approved funds in the capital budget for tower rehabilitation. Tank 7 will be the second of seven (7) water towers to be rehabilitated, and Public Works staff has been working closely with Strand and Associates on the rehabilitation design. The rehabilitation work includes surface repair and repainting, a new concrete floor, Antenna and Fall Protection Corral, and miscellaneous steelwork. The new exterior paint scheme is proposed to match the paint scheme that was Board approved in 2019 which features the new Village logo and white exterior to match Elevated Tank No. 5 at Harlem Avenue and Wheeler Drive.

The Tank 7 painting project was advertised for bid through BidNet Direct on May 14th, 2021. The Bid opening was on June 7th, 2021.

90 vendors were notified through BidNet. Thirteen (13) companies downloaded the specifications. Bids were opened on June 1st, 2021, and the Village received three (3) bids for consideration. Tecorp, Inc, of Joliet, Illinois submitted a lump sum base bid in the amount of \$749,800.00. Jetco, Ltd, of Wauconda, Illinois

submitted a lump sum base bid in the amount of \$897,300.00. Era-Valdivia Contractors, Inc, of Chicago, Illinois submitted a lump sum base bid in the amount of \$720,000.00.

Trustees Milani and Healy had questions. (refer to audio)

Public Works Director Joel Van Essen and Village Manager Koczwara responded to their questions. (refer to audio)

I move to recommend to the Village Board of Trustees to accept the Base Bid, from Era-Valdivia, of Chicago, Illinois, and award a contract in an amount of \$720,000.00 plus \$72,000.00 contingency for a total amount not to exceed \$792,000.00;

And,

To recommend the Village Board of Trustees to authorize the Village Manager to execute all related contracts, subject to Village Attorney review;

And,

To recommend the Village Board of Trustees to authorize the Village Manager to approve change orders not to exceed the contingency amount.

A motion was made by Trustee Milani, seconded by Trustee Healy, that this matter be APPROVED. The motion carried by the following vote:

Aye: 7 - President Pekau, Trustee Healy, Trustee Nelson Katsenes, Trustee Milani, Trustee Kampas, Trustee Riordan, and Trustee Radaszewski

Nay: 0

2021-0423 Agenda Initiative - BBQ Competition

Per the Village Code, any individual Trustee can request that an initiative be placed on the Committee of the Whole agenda by instructing the Village Manager, either verbally or in writing, before noon on the Friday preceding the meeting, to place an item on the Committee of the Whole agenda. Village/Legal staff time is restricted until after at least three Trustees vote to move the 'Agenda Initiative' forward.

Agenda Initiatives include (1) the expenditure of money; (2) modifications to the Village Code; (3) formation/modification of Village policies; (4) the introduction of an ordinance or resolution; (5) the formation/modification of committees; (6) budget changes and/or (7) the appropriation of Village/Legal staff time.

Proposed Initiative

Trustee Milani has requested that a BBQ competition be added to the Village's spring events.

President Pekau introduced the item. (refer to audio)

Trustee Milani presented information pertaining to the initiative. (refer to audio)

President Pekau had comments and questions. (refer to audio)

Recreation and Parks Director Ray Piattoni responded to President Pekau. (refer to audio)

President Pekau had additional comments. (refer to audio)

Trustee Riordan had comments and questions. (refer to audio)

Recreation and Parks Director Piattoni responded to Trustee Riordan. (refer to audio)

Trustee Milani had additional comments. (refer to audio)

President Pekau had comments and questions. (refer to audio)

Trustee Milani responded to President Pekau.

There was a consensus of the Board to explore partnering and working with the Legion next year to help host their BBQ event, or if they do not decide to have the event, to look into taking it over.

Discussion only.

The item was for discussion only. NO ACTION was taken.

ADJOURNMENT: 6:23 P.M.

A motion was made by Trustee Kampas, seconded by Trustee Milani, that this matter be ADJOURNED. The motion carried by the following vote:

Aye: 7 - President Pekau, Trustee Healy, Trustee Nelson Katsenes, Trustee Milani, Trustee Kampas, Trustee Riordan, and Trustee Radaszewski

Nay: 0

2021-0435 Audio Recording for the June 7, 2021, Committee of the Whole Meeting

NO ACTION

/AS

Respectfully Submitted,

Patrick R. O'Sullivan, Village Clerk

REQUEST FOR ACTION REPORT

File Number:	2021-0444
Orig. Department:	Development Services Department
File Name:	Economic Development Incentive Programs Update

BACKGROUND:

In June 2020, the Village Board created economic development incentive programs designed to support the business and development community during the unprecedented economic disruption caused by the COVID-19 pandemic.

The Village desires to update the economic development incentive programs as a business assistance resource. The purpose of the programs is to stimulate the local economy by recruiting and retaining businesses, providing employment opportunities, expanding the goods and services available for purchase and consumption by businesses and residents of the Village, and increasing the taxes collected by the Village.

The Village desires to keep the following programs in place:

Non-traditional Sales Tax Sharing Program

Any owner or applicant of an existing or proposed local sales tax generating industrial development may apply to the Village for inclusion in this program provided that the new or expanding business is likely to generate increased sales taxes. Successful applicants are able to share in sales taxes derived from applicant's property or business in an amount which shall not exceed fifty percent (50%) of the generated sales taxes for a period of time which shall not exceed ten (10) years.

Back-fill Vacant Restaurant Incentive Program

Any owner or applicant that wishes to re-establish a restaurant in a currently vacant property may apply to the Village for inclusion in this program provided that the new business is likely to generate increased sales taxes. Successful applicants are able to share in sales taxes derived from applicant's property or business in an amount which shall not exceed fifty percent (50%) of the generated sales taxes for a period of time which shall not exceed ten (10) years.

Hotel Incentive Program (New Hotels)

Provides economic incentives to develop 3 to 5 star quality hotels in Orland Park. The Village currently collects a 5% transient occupancy tax. Approved applicants are able to share in transient occupancy taxes derived from the applicant's property or business in an amount which shall not exceed forty percent (40%) of the transient occupancy tax generated for a period of time which shall not exceed ten (10) years.

Orland Park Commercial Impact Program

The goal of the Orland Park Commercial Impact Program is to encourage new commercial growth and development through the temporary reduction and deferral of permit and impact fees. New commercial projects can receive a 25% reduction on permit/impact fees and a 25%

reduction on water tap fees. Additionally, projects are allowed to defer payment until issuance of the final occupancy certificate.

Advanced Manufacturing Incentive (Property Tax Exemption)

Any owner or applicant of a newly established or proposed advanced manufacturing facility, or the owner or applicant of an existing advanced manufacturing facility, that wishes to expand substantially, may apply to the Village for inclusion in this program. To qualify, businesses need to invest a minimum of \$5 million. Approved projects will receive partial property tax exemptions from the Village in an amount not to exceed fifty percent (50%) of the Village-specific property tax for a period of time which shall not exceed ten (10) years.

Also, the Village seeks to create two (2) new incentive programs:

Commercial Office Incentive Program (Property Tax Exemption)

Any owner or applicant of a newly established or proposed office facility, or the owner or applicant of an existing office facility, that wishes to expand substantially, may apply to the Village for inclusion in this program. To qualify, businesses need to invest a minimum of \$2 million. Approved projects will receive partial property tax exemptions from the Village in an amount not to exceed fifty percent (50%) of the Village-specific property tax for a period of time which shall not exceed ten (10) years.

Outdoor Dining Expansion Program

Any owner or applicant that wishes to expand outdoor dining at a food establishment may apply to the Village for inclusion in this program provided that the expansion is reasonably likely to generate enhanced or increased sales taxes. Successful applicants are able to share in sales taxes derived from applicant's property or business in an amount which shall not exceed fifty percent (50%) of the Village's share of any newly generated sales taxes generated, based on the increment above the average of the applicants past three (3) year's generated annual sales tax, for a period of time which shall not exceed ten (10) years.

Successful applicants can also receive a 100% waiver on development service fees associated with the outdoor dining expansion project.

Finally, parking space requirements for the applicant can be reduced within 20% of the Village's requirements for total number of parking spaces required on a lot, so long as the Village's Development Services Department determines that the number of required parking spaces will not unreasonably increase parking congestion along public streets or in parking areas located on nearby lots.

Participation in the economic development incentive programs shall be based upon approval by the Village Board on a case by case basis.

BUDGET IMPACT:

REQUESTED ACTION:

For discussion only. Village staff will take Board comments and make revisions as necessary prior to bringing an ordinance forward.



ORLAND PARK

Economic Development Incentive Programs

Committee of the Whole June 21, 2021

History

June 2020:

Village Board creates Economic Development Incentive Programs to support the business and development community during the COVID-19 pandemic. Incentive Programs:

- Non-Traditional Sales Tax Sharing Program
- Back-Fill Vacant Restaurant Incentive Program
- Hotel Incentive Program (New Hotels & Existing Hotels)
- Sales Tax Sharing (Small Businesses)
- Commercial Impact Program
- Advanced Manufacturing Incentives (Property Tax Exemption, Large Business Property Tax Cap)



History continued...

The Village implemented additional programs designed to promote Orland Park retail and restaurant businesses:

- SHOP OP
- DINE OP
- Orland Park Perks





Incentive Programs - Updates

Keep the following existing programs:

- Non-Traditional Sales Tax Sharing Program
- Back-Fill Vacant Restaurant Incentive Program
- Hotel Incentive Program (New Hotels)
- Commercial Impact Program
- Advanced Manufacturing Incentive Program (Property Tax Exemption)



Incentive Programs - Updates

Create the following new programs:

- Commercial Office Incentive Program

 Property Tax Exemption
- Outdoor Dining Expansion Program
 - Increment Sales Tax Sharing
 - 100% Permit Fee Waiver
 - Relaxed Parking Space Requirements





ORLAND PARK

Questions/Comments

REQUEST FOR ACTION REPORT

File Number:	2021-0448
Orig. Department:	Development Services Department
File Name:	Hampton Inn - Inducement Agreement

BACKGROUND:

Wrigley Hospitality, Inc. is planning to develop a 5 story, 158 room, 85,200 sq. ft. Hampton Inn by Hilton Inn hotel on a 3.88 acre property located at 16160-16168 LaGrange Road. The project has previously petitioned with the Village but has been delayed by market conditions as a result of the COVID-19 pandemic.

Wrigley Hospitality, Inc. has requested to participate in the Village of Orland Park's Economic Development Incentive Programs to assist with its proposed project. The Hotel Incentive Program (New Hotels) would allow Wrigley Hospitality, Inc. to receive 40% of the transient occupancy tax generated at its location for up to ten (10) years. The Village currently collects a 5% transient occupancy tax.

Wrigley Hospitality has also requested a sales tax sharing incentive to receive 50% of the sales tax generated at its location for up to ten (10) years. The Inducement Agreement also includes the Orland Park Commercial Impact Program that allows for a 25% reduction on permit and water tap fees. The Commercial Impact Program is estimated to save the project approximately \$58,000. The following is a summary of the proposed terms:

Hampton Inn Development Project - anticipated to be approximately \$15,000,000.

40% sharing of transient occupancy tax.

50% sharing of sales tax.

Ten-year term - is consistent with previous Inducement Agreements.

25% reduction on permit/water fees (estimated to save the project approx. \$58,000).

Maximum return to developer (including permit/water fee reduction) = 25% certified project costs or \$3,750,000, whichever comes first.

Job Creation/Retention (25-30 jobs).

The proposed Inducement Agreement is attached.

BUDGET IMPACT:

REQUESTED ACTION:

I move to recommend to the Village Board approval of a transient occupancy tax and sales tax sharing Inducement Agreement with Wrigley Hospitality, Inc. as outlined above pending final approval of all Village planning, zoning, and building requirements.



ORLAND PARK

Inducement Agreement: Wrigley Hospitality (Hampton Inn by Hilton)

Committee of the Whole June 21, 2021

History

- Wrigley Hospitality, Inc. is planning to develop a 5 story, 158 room, 85,000 SF Hampton Inn by Hilton hotel on 3.88 acres located at 16160-16168 LaGrange Rd.
- The project previously petitioned with the Village but has been delayed due to market conditions caused by the COVID-19 pandemic.



Incentive Request

- The developer has requested to participate in the following incentive programs:
 - Hotel Incentive Program (New Hotels) applicant receives 40% of transient occupancy tax generated onsite for up to 10 years.
 - Commercial Impact Program 25% permit and water tap fee waivers. Payment due at the point of occupancy.
- The developer has also requested a sales tax sharing incentive:
 - Applicant receives 50% of sales taxes generated onsite for up to 10 years.



Summary of Proposed Terms

- Est. project cost = \$15,000,000
- 40% sharing of Village's transient occupancy tax
- 50% sharing of Village's sales tax
- 10 year term (consistent with previous deals)
- 25% reduction on permit/water tap fees
- Max. return to developer = 25% certified project costs or \$3,750,000
- 25-30 new FTE jobs



Summary of Proposed Terms Continued

- The 10 year tax sharing "clock" starts no later than March 1, 2023.
 - Last tax rebate to developer no later than March 1, 2033.





ORLAND PARK

Questions/Comments

INDUCEMENT AGREEMENT – HAMPTON INN ORLAND PARK

THIS AGREEMENT is entered into this _____ day of ______, 2021, by and between the VILLAGE OF ORLAND PARK, Cook and Will Counties, Illinois, a home rule municipal corporation (hereinafter referred to as the "VILLAGE"), and WRIGLEY HOSPITALITY, INC., an Illinois corporation (hereinafter referred to as "WRIGLEY HOSPITALITY").

WITNESSETH:

In consideration of the Preliminary Statements, the mutual covenants herein contained and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby covenant and agree as follows:

1. Preliminary Statements

Among the matters of mutual inducement which have resulted in this Agreement are the following:

(a) The VILLAGE is a home rule municipality pursuant to Article VII, Section 6 (a) of the Constitution of the State of Illinois and is authorized thereby to exercise any power and perform any function pertaining to its government and affairs.

(b) WRIGLEY HOSPITALITY is the owner of certain real property, legally described in **EXHIBIT "A"** attached hereto and made a part hereof, and comprised of approximately 3.88 acres, commonly known as 16160-16168 S. LaGrange Road, Orland Park, Illinois (hereinafter referred to as the "Subject Property"). WRIGLEY HOSPITALITY, after receipt of the promises and inducements contained herein, plans to cause or permit remodeling of a five (5) story one hundred fifty eight (158) room "HAMPTON INN BY HILTON" eighty five thousand two hundred (85,200) square foot hotel building on the Subject Property (hereinafter collectively referred to as the "Project"). It is anticipated by the parties hereto that the Project will generate substantial annual gross revenue, by the fifth year of operation of FIVE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$5,500,000) and will create employment for at least twenty-five (25) full time equivalent employees. As of the date of this Agreement, the cost of said Project is anticipated to be not less than FIFTEEN MILLION DOLLARS (\$15,000,000.00) including the construction cost and offsite work. It is understood and agreed that there has been a specific preliminary site plan submitted and approved by the VILLAGE in relation to the Subject Property. In addition, the architecture, building elevations, exterior building materials, building, zoning and sign requirements, and landscaping plans for the entire Subject Property, to the extent not previously submitted and approved, must be submitted to and approved by the VILLAGE. The Project to be constructed on the Subject Property shall be constructed substantially in accordance with the plans and specifications approved by the VILLAGE.

(c) The VILLAGE is desirous of having the Subject Property improved with the new HAMPTON INN BY HILTON in order to service the needs of the VILLAGE and its residents, and the Project will increase employment opportunities in the VILLAGE, prevent decline in economic conditions existing in the VILLAGE, stimulate commercial growth and stabilize the tax base of the VILLAGE, and, in furtherance thereof, the VILLAGE contemplates certain incentives and continuing economic incentives under the terms and conditions hereinafter set forth to assist in such.

(d) The parties hereto acknowledge, and WRIGLEY HOSPITALITY represents and warrants, that it requires economic assistance from the VILLAGE in order to commence and complete the Project, and that, but for said economic assistance, the Project as contemplated would

not be economically viable nor would the funds necessary for its commencement and completion be available.

(e) For purposes of this Agreement, the use of the terms "sales tax" and "sales tax revenue" shall be construed to refer to that portion of taxes imposed by the State of Illinois for distribution to the VILLAGE pursuant to the Retailers' Occupation Tax Act and the Service Occupation Tax Act (as said Acts may be amended) and which are collected by the State and distributed to the VILLAGE, and all revenue derived from such taxes, as well as the VILLAGE'S Home Rule Retailers and Service Occupation Taxes. If a governmental or legislative body enacts any law or statute which results in any material changes or amendments to the foregoing sales tax provisions, which changes or amendments prohibit the VILLAGE from complying with this Agreement, then the VILLAGE, at its sole discretion, will re-evaluate the incentive to be provided and may elect to amend the incentives and inducements set forth herein.

(f) This Agreement, and the incentives and inducements set forth herein, shall apply to any restaurant/food sales, pantry/market and/or retail sales to be located and conducted on the Subject Property, as well as any different (or similar) retail sales facilities which may be located and conducted on the Subject Property during the term of this Agreement.

2. <u>Conditions Precedent to the Undertakings on the Part of the VILLAGE</u>

All undertakings on the part of the VILLAGE pursuant to this Agreement are subject to satisfaction of the following conditions by WRIGLEY HOSPITALITY on or before the date of the Initial Payment provided for in Paragraph 3 below, or as otherwise specifically hereinafter stated:

(a) WRIGLEY HOSPITALITY shall have obtained final approval relating to the Project, including, but not limited to, construction of any signs, so that operation of the business can commence within the time set forth in Paragraph 3(d) hereof, it being understood and agreed

that the VILLAGE has the discretion established by law to approve all such work and the VILLAGE shall not be deemed to have caused a default hereunder or have any liability for its reasonable disapproval of such work.

(b) WRIGLEY HOSPITALITY shall have obtained any other final approvals necessary from any other governmental unit or agency which has jurisdiction or authority over any portion of the Project.

(c) WRIGLEY HOSPITALITY has provided to the VILLAGE satisfactory evidence of the necessary financing for the Project and has provided to the Village's attorney for inspection a copy of a recorded deed evidencing legal ownership of the Subject Property by WRIGLEY HOSPITALITY.

(d) WRIGLEY HOSPITALITY shall have certified to the VILLAGE that there exists no material default under this Agreement by WRIGLEY HOSPITALITY, beyond any applicable cure period set forth herein, that affects or that may affect operation of the aforementioned hotel at or on the Subject Property, and WRIGLEY HOSPITALITY has not received any notice of any violation relating to construction of the Project, which has not been cured, of any applicable VILLAGE ordinances, rules and regulations, or of any applicable laws of the State of Illinois or the United States of America, and/or any agency or subdivision thereof.

(e) Subject to Paragraph 24, WRIGLEY HOSPITALITY shall have commenced construction of the Project on or before September 30, 2021.

3. <u>Undertakings on the Part of the VILLAGE</u>

Subject to satisfaction by WRIGLEY HOSPITALITY of all applicable terms and conditions set forth in this Agreement, the VILLAGE hereby undertakes to make the payments set forth in subparagraph (b) of this Paragraph 3:

(a) In addition to the conditions set forth in Paragraph 2 above, the entire Project shall have been substantially completed and WRIGLEY HOSPITALITY shall cause to be opened a new hotel for business on the Subject Property as provided in Paragraph 4(a) below.

(b) In the event that all terms and conditions set forth in this Agreement are satisfactorily met by WRIGLEY HOSPITALITY, the VILLAGE hereby agrees to pay the sums hereinafter provided for, by quarterly installment payments over a maximum of a ten (10) year period (but ending not later than April 30, 2033) as follows, subject however to the following conditions and restrictions:

- (i) Each amount will be due and payable solely from the proceeds of sales tax revenue received by the VILLAGE from retail sales on the Subject Property computed as follows:
 - (1) It is acknowledged and understood by and between the parties hereto that the VILLAGE receives sales tax revenue monthly, and that the taxes generated by retail sales in any one month are distributed to the VILLAGE approximately three (3) months later (e.g. taxes generated by sales in July are generally received in mid to late October).
 - (2) Commencing with the first proceeds of sales tax revenue received by the VILLAGE from retail sales at the Subject Property and thereafter, the VILLAGE shall be entitled to fifty percent (50%) of all sales tax revenue received from retail sales at the Subject Property and WRIGLEY HOSPITALITY shall thereafter be entitled to the remaining fifty percent (50%) of the sales tax revenue received from retail sales at the Subject Property ("WRIGLEY HOSPITALITY'S Share"), up to a maximum of the lesser of twenty five percent (25%) of the certified Project costs as required pursuant to Paragraph 3 (b) (iii) of this Agreement or THREE MILLION SEVEN HUNDRED FIFTY THOUSAND DOLLARS (\$3,750,000.00), which maximum shall take into account WRIGLEY HOSPITALITY'S receipts from the VILLAGE'S Hotel Incentive Programs (as described in Paragraph 3 (e) of this Agreement) and the monetary value of fee reductions received by WRIGLEY HOSPITALITY pursuant to the VILLAGE'S Commercial Impact Program (as described in Paragraph 3 (e) of this Agreement).
 - (3) The initial payment of WRIGLEY HOSPITALITY'S Share (the "Initial Payment") shall be made not later than the first day of the fourth calendar month after the opening of the Hampton Inn Hotel (or on such later date once the VILLAGE has received the appropriate reports from the State to

determine the amount of sales tax revenue generated on the Subject Property). Payments of WRIGLEY HOSPITALITY'S Share, if any, shall then be made every three (3) months thereafter until the tenth (10th) anniversary of the Initial Payment, but not later than April 30, 2033, at which time a final payment of WRIGLEY HOSPITALITY'S Share, if any then remaining, shall be made.

- (ii) That WRIGLEY HOSPITALITY shall have delivered to the VILLAGE no less than thirty (30) days prior to the Initial Payment, and no less than thirty (30) days prior to each subsequent payment, a certificate dated within fifteen (15) days of receipt by the VILLAGE that all representations and warranties contained in Paragraph 5 herein are true and correct. Provided, however, that once the Project has been completed and any aspects of the construction and initial occupancy of the Project requiring VILLAGE approval have received such approval from the VILLAGE as finally completed, the certificate required hereunder shall not be required.
- (iii) That WRIGLEY HOSPITALITY has documented prior to each payment under (2) above, to the VILLAGE's reasonably satisfaction, that the aggregate amount that has been expended for Project infrastructure costs outlined in EXHIBIT "B" attached hereto and made a part hereof equals or exceeds the aggregate payments theretofore made (including the then current payment to be made) pursuant to (2) above. Such documentation shall not continue to be required once it has been established such costs expended equals or exceeds the maximum amount of WRIGLEY HOSPITALITY'S Share as provided herein.
- (c) The VILLAGE shall provide for payments required under this Paragraph by

appropriating therefor in its annual budget ordinance for the fiscal year in which such payment may be due.

(d) WRIGLEY HOSPITALITY expects the Hampton Inn Hotel to open for business on the March 1, 2023. Subject to Paragraph 24, in the event that the Project is not open to the public as required hereunder on or before March 1, 2023, or on such other later date as may be agreed upon by and between the VILLAGE and WRIGLEY HOSPITALITY, then WRIGLEY HOSPITALITY shall be in default hereunder and all obligations on the part of the VILLAGE to make any payments to WRIGLEY HOSPITALITY pursuant to this Paragraph shall terminate after expiration of the applicable cure period set forth in Paragraph 21 hereof without cure, and neither the VILLAGE nor WRIGLEY HOSPITALITY shall have any further obligations with regard to the Project pursuant to this Agreement.

(e) In the event that WRIGLEY HOSPITALITY fails to deliver to the VILLAGE any or all of the foregoing certifications within the time periods set forth above, or otherwise violates any term or provision of this Agreement, then in such event, the VILLAGE shall have no obligation to make any payment to WRIGLEY HOSPITALITY until such time as any such failure or violation is corrected to the reasonable satisfaction of the VILLAGE (except where this Agreement provides for forfeiture of any such payments), and all rights of WRIGLEY HOSPITALITY to demand any current or future payment from the VILLAGE shall be deemed waived until such failure or violation is so corrected, and all other obligations on the part of the VILLAGE arising pursuant to this Agreement shall be deemed suspended and without any further force and effect unless and until such failure or violation is so corrected within the applicable cure period. Upon the cure or correction as aforesaid, any suspended, waived or accrued but unpaid payments under Paragraph 3(b)(i) above shall be paid by the VILLAGE to WRIGLEY HOSPITALITY. Where this Agreement provides for forfeiture of any such payments, the VILLAGE may in that event cancel this Agreement immediately and permanently.

Notwithstanding any of the foregoing, or any other provision contained herein, if WRIGLEY HOSPITALITY fails in any year to timely pay any or all of the real estate taxes on the Subject Property when they become due, or within the applicable ten (10) day cure period provided in Paragraph 21, the VILLAGE may, at is sole discretion, suspend future incentive payments due hereunder. Upon presentation to the Village satisfactory evidence that such real estate tax obligations have been paid or otherwise satisfied, any suspended or accrued but unpaid payments under Paragraph 3(b)(i) above shall be paid by the VILLAGE to WRIGLEY HOSPITALITY.

Notwithstanding the foregoing, WRIGLEY HOSPITALITY shall have the right to contest in good faith the assessed valuation of the Subject Property and the improvements thereon from time to time without affecting this Agreement.

Additionally, it is understood and agreed by the parties that WRIGLEY HOSPITALITY is eligible to participate in the following VILLAGE programs:

- a) The Hotel Incentive Program (for new hotels) whereby WRIGLEY HOSPITALITY shall receive from the VILLAGE forty percent (40%) of the Hotel Operator's Accommodations Tax (which is five percent (5%) of the gross rental or leasing charge for hotel accommodations as described and defined in Section 7-7-7 of the Municipal Code of the VILLAGE) to be remitted to WRIGLEY HOSPITALITY by the VILLAGE on a quarterly basis for the ten (10) year term of this Agreement, and
- b) The Commercial Impact Program whereby WRIGLEY HOSPITALITY will receive from the VILLAGE a twenty-five percent (25%) reduction in permit and impact (exaction) fees otherwise payable for the Project as required by the provisions of the VILLAGE Land Development Code and Municipal Code, with payment of such fees and exactions deferred until issuance of the final occupancy permit.

4. <u>Undertakings on the Part of WRIGLEY HOSPITALITY</u>

(a) Subject to Paragraph 24, WRIGLEY HOSPITALITY shall not cause or permit the existence of any violation of VILLAGE ordinances applicable to the initial construction and occupancy of the Project, including but not limited to the VILLAGE's Building Code, Land Development Code, Fire Code, sign regulations, and any and all rules and regulations thereunder. WRIGLEY HOSPITALITY agrees that a minimum of FIFTEEN MILLION DOLLARS

(\$15,000,000.00) will be spent on the new Hampton Inn Hotel building and related improvements to the Subject Property and off-site. WRIGLEY HOSPITALITY agrees to cause the Project to be constructed in full compliance in all material respects with plans (including but not limited to site plans, engineering, landscaping, building elevations and exterior building materials) approved by the VILLAGE.

(b) WRIGLEY HOSPITALITY shall comply with all of the requirements placed on it set forth in Paragraphs 2 and 4 of this Agreement.

(c) WRIGLEY HOSPITALITY shall execute and provide the VILLAGE with a power of attorney letter, in form and content reasonably acceptable to the VILLAGE and WRIGLEY HOSPITALITY, which letter shall be addressed to the Illinois Department of Revenue and shall authorize the Illinois Department of Revenue to release any and all gross revenue and sales tax information on a monthly basis with respect to the operation of the new Hampton Inn Hotel, including a restaurant and other retail sales facilities on the Subject Property to the VILLAGE while this Agreement is in effect. In addition to said letter, WRIGLEY HOSPITALITY shall prepare and submit such other or additional form(s) as may be required from time to time by the Illinois Department of Revenue in order to release such information to the VILLAGE. Finally, in the event that the sales tax revenue information is not released by the State due to the failure of WRIGLEY HOSPITALITY to execute the necessary authorization and/or release, the VILLAGE shall not be required to make any of the incentive payments provided for in Paragraphs 3(b) and 3(e) hereof until such information is provided.

5. <u>Representations and Warranties of WRIGLEY HOSPITALITY</u>

(a) WRIGLEY HOSPITALITY hereby represents and warrants that the Project requires economic assistance from the VILLAGE in order to commence and complete the Project and, but for the economic assistance to be given by the VILLAGE as heretofore stated, the Project as contemplated would not be economically viable nor would the funds necessary for its completion be made available.

(b) WRIGLEY HOSPITALITY hereby represents and warrants that it shall comply with all applicable local zoning and sign ordinances and regulations, all applicable building and fire code regulations and all other applicable VILLAGE codes, ordinances, resolutions and/or regulations, in any event with respect to the initial construction of the new Hampton Inn Hotel on the Subject Property. WRIGLEY HOSPITALITY agrees that the Project, including the site plan, engineering, landscaping plan, building elevations and exterior building materials, shall be constructed in full compliance in all material respects with plans approved by the VILLAGE.

(c) WRIGLEY HOSPITALITY hereby represents and warrants that it is an Illinois corporation in good standing under the laws of the State of Illinois.

(d) WRIGLEY HOSPITALITY hereby represents and warrants that it has provided the legal description of the Subject Property and is legal title holder or sole lessee of the Subject Property as set forth in this Agreement and that said legal description is accurate and correct to the best of its knowledge except as may hereafter be lawfully changed by plat of subdivision.

(e) WRIGLEY HOSPITALITY hereby represents and warrants that, as of the date of this Agreement, the cost of the Project is anticipated to be not less than FIFTEEN MILLION DOLLARS (\$15,000,000.00).

6. <u>Defaults</u>

The occurrence of any one or more of the following shall constitute a default by WRIGLEY HOSPITALITY under this Agreement, subject to the cure provisions set forth in Paragraph 21 hereof, unless otherwise provided herein:

(a) Failure to comply with any term, provision or condition of this Agreement imposed on WRIGLEY HOSPITALITY; and the failure to cure such default within the time and manner provided herein.

(b) A representation or warranty made by WRIGLEY HOSPITALITY and contained herein that is false, inaccurate or otherwise incorrect, and that is not corrected within thirty (30) days following written notice thereof to WRIGLEY HOSPITALITY from the VILLAGE.

(c) WRIGLEY HOSPITALITY: (i) becomes insolvent; or (ii) is unable, or admits in writing its inability to pay, its debts as they mature; or (iii) makes a general assignment for the benefit of creditors or to an agent authorized to liquidate any substantial amount of its or their property; or (iv) is adjudicated a bankrupt; or (v) files a petition in bankruptcy or to effect a plan or other arrangement with creditors; or (vi) files an answer to a creditor's petition (admitting the material allegations thereof) for an adjudication of bankruptcy or to effect a plan or other arrangement with creditors; or (vii) applies to a court for the appointment of a receiver for any asset; or (viii) has a receiver or similar official appointed for any of its assets, or, if such receiver or similar official is appointed without the consent of WRIGLEY HOSPITALITY and such appointment shall not be discharged within sixty (60) days after his appointment; or (ix) a petition described in (v) is filed against WRIGLEY HOSPITALITY and remains pending for a period of sixty (60) consecutive days, unless the same has been bonded, and as a result thereof, WRIGLEY HOSPITALITY ceases to operate; or (x) files any lawsuit, claim and/or legal, equitable or

administrative action affecting the VILLAGE's ability to collect any such sales tax revenue hereunder.

(d) WRIGLEY HOSPITALITY'S relocation of the aforementioned Hampton Inn Hotel to any place outside the corporate limits of the VILLAGE.

(e) Subject to Paragraph 24, the discontinuation of the Hampton Inn Hotel on the Subject Property for a period in excess of one (1) year without its replacement by another retail sales business prior to the commencement of the eleventh (11th) year following the opening for business of the aforementioned Hampton Inn Hotel. If WRIGLEY HOSPITALITY violates the provisions of this Subparagraph, this Agreement shall be automatically terminated and the VILLAGE will have no further obligations hereunder, including but not limited to the obligation to make any payments pursuant to Paragraph 3 above.

Upon the occurrence of a default as hereinabove set forth and the expiration without cure of the applicable notice and cure provision, the VILLAGE shall be relieved of any and all of its obligations arising hereunder and such obligations on the part of the VILLAGE shall be immediately canceled, become null and void and be without any force or effect, subject to the notice and cure provisions set forth in Paragraph 21 hereof, unless otherwise provided herein. The sole remedy of the VILLAGE for WRIGLEY HOSPITALITY'S default hereunder shall be to terminate this Agreement, effective as of the expiration without cure of the notice and cure period following the date of such default.

Notwithstanding the foregoing, if the event which gives rise to a default hereunder, independently of this Agreement constitutes a violation of any code, ordinance, regulation or rule of the VILLAGE, the VILLAGE shall have such remedies as may be provided for in such ordinance, regulation or rule, or as permitted at law or in equity.

7. <u>Notices</u>

All notices and requests required pursuant to this Agreement shall be sent via certified mail, return receipt requested, and addressed as follows:

To th	ne VILLAGE:	To WRIGLEY HOSPITALITY, INC.:
1.	Village President Village of Orland Park 14700 S. Ravinia Avenue Orland Park, Illinois 60462	1. WRIGLEY HOSPITALITY, INC. Attn: Jay Patel
		With a Copy to:
2.	Village Clerk Village of Orland Park 14700 S. Ravinia Avenue Orland Park, Illinois 60477	2.
With	a Copy to:	

E. Kenneth Friker
 Klein, Thorpe and Jenkins, Ltd.
 15010 S. Ravinia Avenue - Suite 10
 Orland Park, Illinois 60462

or to such other persons or such other addresses as the parties may indicate in writing, by providing at least thirty (30) days written notice to the other, either by personal delivery, by overnight delivery or by certified or registered mail, return receipt requested, with proof of delivery thereof. The parties may hereafter mutually agree to accept service via facsimile, and any such facsimile service shall be deemed had upon receipt and proof of a written facsimile transmission confirmation page. Notice shall be deemed received upon acceptance or rejection, as evidenced by a written delivery receipt in relation thereto.

8. <u>Law Governing</u>

This Agreement shall be construed and enforced in accordance with the laws of the State of Illinois.

9. Assignments

WRIGLEY HOSPITALITY shall not assign this Agreement to any person or entity other than an Affiliate or Affiliates without the express written approval and consent by the VILLAGE. For purposes of this Agreement, an "Affiliate" shall mean any person or entity that is, directly or indirectly, an officer, director or majority shareholder of WRIGLEY HOSPITALITY or is owned or controlled by, or under common control or ownership with, one or more officers, directors or majority shareholder of WRIGLEY HOSPITALITY and shall include any (i) member of such person's family, (ii) estate planning trust or entity the trustee, beneficiary or manager of which is any such person or a member of such person's family and (iii) trust or entity that results from the death or incapacity of any such person or a member of such person's family.

It is understood that the VILLAGE will have the absolute right and discretion to refuse to consent to an assignment where the prospective assignee has ever been denied any business license, or has ever had a business license terminated, suspended or revoked, or has ever been convicted of a felony.

Notwithstanding any such assignment and/or assumption of responsibility, whether permitted or approved and consented to by the VILLAGE, WRIGLEY HOSPITALITY shall remain liable for all of its agreements, covenants and obligations and the performance thereof pursuant to this Agreement.

10. <u>Time</u>

Time is of the essence under this Agreement and all time limits set forth herein are mandatory and cannot be waived except by a lawfully authorized and executed written waiver by the party excusing such timely performance.

11. Binding Effect

This Agreement shall inure to the benefit of, and shall be binding upon the VILLAGE and WRIGLEY HOSPITALITY and its approved successors and assigns, subject, however, to the provisions of Paragraphs 9 and 12 hereof, and shall not run with the land.

12. <u>Limitation of Liability</u>

(a) No recourse under or upon any obligation, covenant or condition of this Agreement, or for any claim based thereon or otherwise related thereto, shall be had against the VILLAGE, or its officers, officials, agents and/or employees, in any amount or in excess of any specific sum agreed by the VILLAGE to be paid to WRIGLEY HOSPITALITY hereunder, subject to the terms and conditions set forth herein, and no liability, right or claim at law or in equity shall attach to, or shall be incurred by, the VILLAGE, or its officers, officials, agents and/or employees, in excess of such amounts and any and all such rights or claims of WRIGLEY HOSPITALITY against the VILLAGE, or its officers, officials, agents and/or employees are hereby expressly waived and released as a condition of and as consideration for the execution of this Agreement by the VILLAGE.

(b) No recourse under or upon any obligation, covenant or condition of this Agreement, or for any claim based thereon or otherwise related thereto, shall be had against the officers, directors, shareholders, officials, agents and/or employees of WRIGLEY HOSPITALITY, and no liability, right or claim at law or in equity shall attach to, or shall be incurred by, the officers, directors, shareholders, officials, agents and/or employees of WRIGLEY HOSPITALITY and any and all such rights or claims of VILLAGE against the officers, directors, shareholders, directors, shareholders, officials, agents and/or employees of WRIGLEY HOSPITALITY are hereby expressly waived and released as a condition of and as consideration for the execution of this Agreement by WRIGLEY HOSPITALITY.

13. <u>Reimbursement for Legal and Other Fees and Expenses</u>

Except as provided in the grammatical paragraph immediately following this grammatical paragraph, upon demand by the VILLAGE made by and through its President, WRIGLEY HOSPITALITY from time to time shall promptly reimburse the VILLAGE for all reasonable outof-pocket costs and expenses incurred by the VILLAGE in the administration of this Agreement if caused by, or attributable, to the unauthorized actions of WRIGLEY HOSPITALITY or any of its officers, directors, shareholders, employees, officials and/or agents.

Such costs and expenses incurred by the VILLAGE in the administration of this Agreement shall be evidenced to WRIGLEY HOSPITALITY, upon request, by a sworn statement of the VILLAGE, and such costs and expenses may be further confirmed by WRIGLEY HOSPITALITY at its option from additional documents designated by the VILLAGE from time to time as relevant to determining such costs and expenses.

In the event that any third party or parties institutes any legal proceedings against WRIGLEY HOSPITALITY and/or the VILLAGE, which relate to the terms of this Agreement, then, in that event, WRIGLEY HOSPITALITY shall indemnify and hold harmless the VILLAGE from any and all such proceedings. Further, WRIGLEY HOSPITALITY, upon receiving notice from the VILLAGE of such legal proceedings, shall assume, fully and vigorously, the entire defense of such lawsuit or proceedings and any and all costs and expenses of whatever nature relating thereto; provided, however, that WRIGLEY HOSPITALITY may not at any time settle or compromise such proceedings without the VILLAGE's consent and even then only so long as such settlement or compromise does not involve an admission of wrongdoing on the part of the VILLAGE, nor any liability on the part of the VILLAGE, monetary or otherwise.

If the VILLAGE, in its sole discretion, determines that there is, or may probably be, a conflict of interest between the VILLAGE and WRIGLEY HOSPITALITY on an issue of material

importance to the VILLAGE, or which may reasonably have a potentially substantial adverse effect on the VILLAGE, then the VILLAGE shall have the option of being represented by its own legal counsel. In the event that the VILLAGE exercises such option, then WRIGLEY HOSPITALITY shall reimburse the VILLAGE from time to time on written demand from the VILLAGE President and notice of the amount due for any and all reasonable out-of-pocket costs and expenses, including but not limited to court costs, reasonable attorneys' fees, witnesses' fees and/or other litigation expenses incurred by the VILLAGE in connection therewith.

In the event that the VILLAGE or WRIGLEY HOSPITALITY institutes legal proceedings against the other for a breach of this Agreement, or any term or condition hereof, and secures a judgment in its favor, the court having jurisdiction thereof shall determine and include in any judgment all costs and expenses of such legal proceedings incurred by the prevailing party, including but not limited to court costs, reasonable attorneys' fees and witnesses' fees, incurred in connection therewith. Either party may, in its sole discretion, appeal any judgment rendered in relation thereto.

14. <u>Continuity of Obligations</u>

Except as otherwise specifically provided for in this Agreement, the parties shall at all times during the term of this Agreement remain liable to the other for the faithful performance of all obligations imposed under this Agreement until: (a) the natural expiration of this Agreement's maximum ten (10) year period; (b) until the parties, at their sole option, have otherwise released the other party from any or all of its respective obligations hereunder; or (c) upon a material default by one party which default remains uncured beyond the applicable cure period and/or which is not subject to any cure period.

15. <u>No Waiver or Relinquishment of Right to Enforce Agreement</u>

Failure of any party to this Agreement to insist upon the strict and prompt performance of the terms, covenants, agreements and/or conditions set forth herein, or any of them, upon any other party imposed, shall not constitute or otherwise be construed as a waiver or relinquishment of any party's right thereafter to enforce any such term, covenant, agreement and/or condition, but the same shall continue in full force and effect.

16. <u>VILLAGE Approval or Direction</u>

Where VILLAGE approval or direction is required by this Agreement, such approval or direction means the approval or direction of the Corporate Authorities of the VILLAGE or authorized official of the VILLAGE, unless otherwise expressly provided herein or required by law, and any such approval may be required to be given only after and if all requirements for granting such approval have been met, unless such requirements are inconsistent with this Agreement.

17. Section Headings and Subheadings

All section headings or other headings in this Agreement are for general aid of the reader and shall not limit the plain meaning or application of any of the provisions thereunder whether covered under or relevant to such heading or not.

18. <u>Authorization to Execute</u>

The officers of WRIGLEY HOSPITALITY who have executed this Agreement hereby warrant that they have been lawfully authorized by WRIGLEY HOSPITALITY to execute this Agreement on behalf of WRIGLEY HOSPITALITY. The VILLAGE President and VILLAGE Clerk hereby warrant that they have been lawfully authorized by the VILLAGE Board to execute this Agreement on behalf of the VILLAGE. WRIGLEY HOSPITALITY and the VILLAGE shall, upon request, deliver to each other, at the respective time such entities cause their authorized agents

to affix their signatures hereto, copies of any and all documents reasonably required to legally evidence the authority to so execute this Agreement on behalf of the respective parties.

19. <u>Amendment</u>

This Agreement sets forth all the promises, inducements, agreements, conditions and understandings by and between the parties relative to the subject matter hereof, and there are no promises, agreements, conditions or understandings, either oral or written, express or implied, between them, other than those expressly set forth herein. No subsequent alteration, amendment, change or addition to this Agreement shall be binding upon the parties hereto unless authorized in accordance with law and reduced in writing and signed by them.

20. <u>Counterparts</u>

This Agreement may be executed in two or more counterparts, each of which taken together, shall constitute one and the same instrument.

21. Curing Default

In the event of any default under or violation of this Agreement, the party not in default or violation shall serve written notice upon the party or parties in default or violation, which notice shall be in writing and shall specify the particular violation or default. Except as otherwise provided herein with respect to forfeiture by WRIGLEY HOSPITALITY of payments due hereunder, as set forth in Paragraph 3 hereof, the parties reserve the right to cure any violation of this Agreement or default hereunder within thirty (30) days following such written notice of such default. Except as otherwise provided herein with respect to forfeiture by WRIGLEY HOSPITALITY of payments due hereunder, as set of the parties provided herein with respect to forfeiture by WRIGLEY HOSPITALITY of payments due hereunder within thirty (30) days following such written notice of such default. Except as otherwise provided herein with respect to forfeiture by WRIGLEY HOSPITALITY of payments due hereunder, if such default is so cured within said thirty (30) day period, all terms and conditions of this Agreement shall remain in full force and effect. If the parties cannot cure a default or violation hereof within said thirty (30) day period, then the other party shall grant a reasonable extension of the cure period, said extension not to exceed ninety (90)

days, provided that the party in default or violation is diligently pursuing completion and/or cure and tenders proof of such diligence to the non-defaulting party upon request. The non-defaulting party may, at its sole discretion, grant such additional extensions beyond the aforementioned ninety (90) day extension period as may, in the sole discretion of the non-defaulting party, be reasonably necessary to cure said default. Notwithstanding anything herein to the contrary, the aforesaid time periods shall be extended pursuant to Paragraph 24, if applicable, and the cure period for a violation of Paragraph 3(d) shall be one (1) year.

22. <u>Conflict Between the Text and Exhibits</u>

In the event of a conflict between the text of this Agreement and any Exhibits attached hereto, the text of the Agreement shall control and govern.

23. <u>Severability</u>

If any provision of this Agreement is held invalid by a court of competent jurisdiction, or in the event such a court shall determine that the VILLAGE does not have the power to perform any such provision, such provision shall be deemed to be excised here from and the invalidity thereof shall not affect any of the other provisions contained herein, and such judgment or decree shall relieve the VILLAGE from performance under such invalid provision of this Agreement.

24. Force Majeure

In the event that either party hereto is delayed, hindered or prevented in performing any act required hereunder by reason of any act or occurrence beyond its reasonable control and not the fault of such party, including but not limited to labor disputes, material shortages, governmental restrictions or regulations, civil insurrection, war or other such reason, the party so delayed, hindered or prevented shall, if reasonably practicable hereunder, be excused from performance only for the period of such delay, hindrance and/or prevention and shall immediately tender said performance upon the removal and/or reconciliation of said interference.

25. <u>Definition of "VILLAGE"</u>

When the term "VILLAGE" is used herein, it shall be construed as referring to the Corporate Authorities of the VILLAGE unless the context clearly indicates otherwise.

26. <u>Recording of Agreement</u>

Neither this Agreement nor a memorandum thereof shall be recorded with the Recorder of Deeds of Cook County, Illinois.

27. <u>Village Attorney's Opinion</u>

Upon the written request of WRIGLEY HOSPITALITY and as a material inducement to WRIGLEY HOSPITALITY, the VILLAGE shall cause its legal counsel to issue to WRIGLEY HOSPITALITY, for its and its successors' and permitted assigns', its legal opinion that this Agreement has been duly authorized by the VILLAGE, that the signature on behalf of the VILLAGE have been duly authorized and made and that the Agreement (excluding Paragraph 23) is valid and binding on the VILLAGE in accordance with its terms, excluding insolvency, bankruptcy and similar laws.

28. Execution of Agreement

This Agreement shall be signed last by the VILLAGE, and the President (Mayor) of the VILLAGE shall affix the date on which he signs this Agreement on page 1 hereof, which date shall be the effective date of this Agreement.

IN WITNESS WHEREOF, this Agreement as of the date and year first written above.

VILLAGE OF ORLAND PARK, an Illinois municipal corporation	ATTEST:	
By: Village President	By: Village Clerk	
Date:, 2021	Date:, 2021	
WRIGLEY HOSPITALITY, INC. an Illinois corporation	ATTEST:	
By: <u>J. latu</u> President	_ By: Secretary	
Date: June 17, 2021	Date:, 2021	