Athletics Operations Maintenance Facility Project

14671 West Ave, Orland Park, IL 60462

Solicitation No:24-009

Mike Mazza

Phone: 708.403.5300

Email: mmazza@orlandpark.org

BID PROPOSAL

Industria Construction Services

2860 S. River Road, Suite 100, Des Plaines, IL 60018

DUNS: 92-649-3784

CAGE: 02LS4

POC: Neil C. Francis President

Contact: 773-697-0190

Fax: 773-697-0191

neil@industriainc.com

02-29-2024

11:00 AM

Table of Contents

Bid Bond.....

Proposer Summary Sheet / Addendum acknowledgement.....

Certificate of Compliance .....

References.....

Insurance Requirements Form.....

Technical Proposal .....

a. **A305 Contractor's Qualification Statement**

b. **Experience**

c. **Financial Condition**

d. **References**

Bid Bond

Document A310™ – 2010

Conforms with The American Institute of Architects AIA Document 310

Bid Bond

CONTRACTOR:
(Name, legal status and address)

Industria, Inc.
2860 South River Road, Suite 100
Des Plaines, IL 60018

SURETY:
(Name, legal status and principal place of business)
Arch Insurance Company
Harborside 3, 210 Hudson Street Suite 300
Jersey City, NJ 07311-1107
Mailing Address for Notices
Same As Above

OWNER:
(Name, legal status and address)

Village of Orland Park
14700 Ravinia Ave
Orland Park, IL 60462

This document has important legal consequences. Consultation with an attorney is encouraged with respect to its completion or modification.

Any singular reference to Contractor, Surety, Owner or other party shall be considered plural where applicable.

BOND AMOUNT: 10% Ten Percent of Amount Bid

PROJECT:
(Name, location or address, and Project number, if any)

Athletics Operations Maintenance Facility, Admin Building - Interior Remodeling, New Accessary Garage - Project No. RFP 24-009

The Contractor and Surety are bound to the Owner in the amount set forth above, for the payment of which the Contractor and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, as provided herein. The conditions of this Bond are such that if the Owner accepts the bid of the Contractor within the time specified in the bid documents, or within such time period as may be agreed to by the Owner and Contractor, and the Contractor either (1) enters into a contract with the Owner in accordance with the terms of such bid, and gives such bond or bonds as may be specified in the bidding or Contract Documents, with a surety admitted in the jurisdiction of the Project and otherwise acceptable to the Owner, for the faithful performance of such Contract and for the prompt payment of labor and material furnished in the prosecution thereof; or (2) pays to the Owner the difference, not to exceed the amount of this Bond, between the amount specified in said bid and such larger amount for which the Owner may in good faith contract with another party to perform the work covered by said bid, then this obligation shall be null and void, otherwise to remain in full force and effect. The Surety hereby waives any notice of an agreement between the Owner and Contractor to extend the time in which the Owner may accept the bid. Waiver of notice by the Surety shall not apply to any extension exceeding sixty (60) days in the aggregate beyond the time for acceptance of bids specified in the bid documents, and the Owner and Contractor shall obtain the Surety's consent for an extension beyond sixty (60) days.

If this Bond is issued in connection with a subcontractor's bid to a Contractor, the term Contractor in this Bond shall be deemed to be Subcontractor and the term Owner shall be deemed to be Contractor.

When this Bond has been furnished to comply with a statutory or other legal requirement in the location of the Project, any provision in this Bond conflicting with said statutory or legal requirement shall be deemed deleted herefrom and provisions conforming to such statutory or other legal requirement shall be deemed incorporated herein. When so furnished, the intent is that this Bond shall be construed as a statutory bond and not as a common law bond.

Signed and sealed this 29th day of February, 2024.

Industria, Inc.
(Principal) *(Seal)*

(Witness)

By:
(Title)

Arch Insurance Company
(Surety) *(Seal)*

(Witness) Oscar F. Rincon

By:
(Title) Peter S. Forker, Attorney-in-Fact

S-0054/AS 8/10

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated. Not valid for Note, Loan, Letter of Credit, Currency Rate, Interest Rate or Residential Value Guarantees.

POWER OF ATTORNEY

Know All Persons By These Presents:
That the Arch Insurance Company, a corporation organized and existing under the laws of the State of Missouri, having its principal administrative office in Jersey City, New Jersey (hereinafter referred to as the "Company") does hereby appoint:

Peter S. Forker, Rebecca Johlie, Nick Joslyn and William C. Behnke of Chicago, IL (EACH)
Tammy L. Whicker, Mary E. Corley, Darla R. Ganley of Decatur, IL (EACH)

its true and lawful Attorney(s)in-Fact, to make, execute, seal, and deliver from the date of issuance of this power for and on its behalf as surety, and as its act and deed: Any and all bonds, undertakings, recognizances and other surety obligations, in the penal sum not exceeding One Hundred Fifty Million Dollars ($150,000,000.00). This authority does not permit the same obligation to be split into two or more bonds In order to bring each such bond within the dollar limit of authority as set forth herein.

The execution of such bonds, undertakings, recognizances and other surety obligations in pursuance of these presents shall be as binding upon the said Company as fully and amply to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal administrative office in Jersey City, New Jersey.

This Power of Attorney is executed by authority of resolutions adopted by unanimous consent of the Board of Directors of the Company on August 31, 2022, true and accurate copies of which are hereinafter set forth and are hereby certified to by the undersigned Secretary as being in full force and effect:
"**VOTED**, That the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, or the Secretary shall have the power and authority to appoint agents and attorneys-in-fact, and to authorize them subject to the limitations set forth in their respective powers of attorney, to execute on behalf of the Company, and attach the seal of the Company thereto, bonds, undertakings, recognizances and other surety obligations obligatory in the nature thereof, and any such officers of the Company may appoint agents for acceptance of process."

This Power of Attorney is signed, sealed and certified by facsimile under and by authority of the following resolution adopted by the unanimous consent of the Board of Directors of the Company on August 31, 2022:

VOTED, That the signature of the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, and the signature of the Secretary, the seal of the Company, and certifications by the Secretary, may be affixed by facsimile on any power of attorney or bond executed pursuant to the resolution adopted by the Board of Directors on August 31, 2022, and any such power so executed, sealed and certified with respect to any bond or undertaking to which it is attached, shall continue to be valid and binding upon the Company. **In Testimony Whereof**, the Company has caused this instrument to be signed and its corporate seal to be affixed by their authorized officers, this **4th day of May, 2023**.

Attested and Certified

Regan A. Shulman, Secretary

Arch Insurance Company
CORPORATE SEAL 1971
Missouri

Arch Insurance Company

Stephen C. Ruschak, Executive Vice President

STATE OF PENNSYLVANIA SS
COUNTY OF PHILADELPHIA SS

I, **Michele Tripodi**, a Notary Public, do hereby certify that Regan A. Shulman and Stephen C. Ruschak personally known to me to be the same persons whose names are respectively as Secretary and Executive Vice President of the Arch Insurance Company, a Corporation organized and existing under the laws of the State of Missouri, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they being thereunto duly authorized signed, sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary acts for the uses and purposes therein set forth.

Commonwealth of Pennsylvania - Notary Seal
MICHELE TRIPODI, Notary Public
Philadelphia County
My Commission Expires July 31, 2025
Commission Number 1168622

Michele Tripodi, Notary Public
My commission expires 07/31/2025

CERTIFICATION
I, **Regan A. Shulman**, Secretary of the Arch Insurance Company, do hereby certify that the attached **Power of Attorney dated May 4, 2023** on behalf of the person(s) as listed above is a true and correct copy and that the same has been in full force and effect since the date thereof and is in full force and effect on the date of this certificate; and I do further certify that the said Stephen C. Ruschak, who executed the Power of Attorney as Executive Vice President, was on the date of execution of the attached Power of Attorney the duly elected Executive Vice President of the Arch Insurance Company.
IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the Arch Insurance Company on this 29th day of February, 2024.

Regan A. Shulman, Secretary

This Power of Attorney limits the acts of those named therein to the bonds and undertakings specifically named therein and they have no authority to bind the Company except in the manner and to the extent herein stated.

PLEASE SEND ALL CLAIM INQUIRIES RELATING TO THIS BOND TO THE FOLLOWING ADDRESS:
Arch Insurance – Surety Division
3 Parkway, Suite 1500
Philadelphia, PA 19102

ARCH INSURANCE COMPANY CORPORATE SEAL 482 1971 MISSOURI

Arch Insurance Company
CORPORATE SEAL 1971
Missouri

To verify the authenticity of this Power of Attorney, please contact Arch Insurance Company at SuretyAuthentic@archinsurance.com
Please refer to the above named Attorney-in-Fact and the details of the bond to which the power is attached.

ACKNOWLEDGMENT BY SURETY

STATE OF Illinois
County of Cook } ss.

On this 29th day of February, 2024, before me personally appeared Peter S. Forker, known to, me to be the Attorney-in-Fact of Arch Insurance Company, the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, at my office in the aforesaid County, the day and year in this certificate first above written.

OFFICIAL SEAL
OSCAR F. RINCON
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES SEPT 17, 2024

Notary Public in the State of Illinois
County of Cook

S-0230/GE 10/99

XDP

Bidder Summary Sheet / Addendum acknowledgement

PROPOSER SUMMARY SHEET
RFP #24-009
Athletics Operations Maintenance Facility Project

Business Name: Industria Inc

Street Address: 2860 S River Road, Suite 100

City, State, Zip: Des Plaines, IL 60018

Contact Name: Neil C. Francis

Title: President

Phone: 773-697-0190 Fax: 773-697-0191

E-Mail address: neil@industriainc.com

Price Proposal

GRAND TOTAL PROPOSAL PRICE $ 2,994,302.00
Please include Allowances from SECTION 012300 – ALLOWANCES & UNIT PRICES in the Grand Total Proposal Price

AUTHORIZATION & SIGNATURE

Name of Authorized Signee: Neil C. Francis

Signature of Authorized Signee: Neil C. Francis Jr.

Title: President Date: 02-29-2024

Acknowledgement of Addendums:

Addendum no: 1 Date of issue: 02-13-2024
Addendum no: 2 Date of issue: 02-20-2024
Addendum no: 3 Date of issue: 02-22-2024

Acknowledged: Neil C. Francis Jr.
Neil C. Francis, President

Certificate of Compliance

ORLAND PARK

CERTIFICATE OF COMPLIANCE

Proposals shall complete this Certificate of Compliance. Failure to comply with all submission requirements may result in a determination that the Proposals is not responsible.

The undersigned Neil C. Francis,
(Enter Name of Person Making Certification)

as President
(Enter Title of Person Making Certification)

and on behalf of Industria Inc,
(Enter Name of Business Organization)

certifies that Proposers is:

1) A BUSINESS ORGANIZATION: Yes [X] No [ ]

Federal Employer I.D. #: 36-3910183
(*or Social Security # if a sole proprietor or individual*)

The form of business organization of the Proposer is (*check one*):

___ Sole Proprietor
___ Independent Contractor *(Individual)*
___ Partnership
___ LLC
_X_ Corporation ILLINOIS *(State of Incorporation)* 1993 *(Date of Incorporation)*

2) STATUS OF OWNERSHIP

Illinois Public Act 102-0265, approved August 2021, requires the Village of Orland Park to collect "Status of Ownership" information. This information is collected for reporting purposes only. Please check the following that applies to the ownership of your business and include any certifications for the categories checked with the proposal. Business ownership categories are as defined in the Business Enterprise for Minorities, Women, and Persons with Disabilities Act, 30 ILCS 575/0.01 *et seq.*

Minority-Owned [ ]
Women-Owned [ ]
Veteran-Owned [ ]
Disabled-Owned [ ]

Small Business [X] (SBA standards)
Prefer not to disclose [ ]
Not Applicable [ ]

How are you certifying? Certificates Attached [ ] Self-Certifying [X]

STATUS OF OWNERSHIP FOR SUBCONTRACTORS

This information is collected for reporting purposes only. Please check the following that applies to the ownership of subcontractors.

Minority-Owned [ ]
Women-Owned [ ]
Veteran-Owned [ ]
Disabled-Owned [ ]

Small Business [ ] (SBA standards)
Prefer not to disclose [ ]
Not Applicable [ ]

3) AUTHORIZED TO DO BUSINESS IN ILLINOIS: Yes [X] No [ ]

The Proposer is authorized to do business in the State of Illinois.

4) ELIGIBILE TO ENTER INTO PUBLIC CONTRACTS: Yes [X] No [ ]

The Proposer is eligible to enter into public contracts, and is not barred from contracting with any unit of state or local government as a result of a violation of either Section 33E-3, or 33E-4 of the Illinois Criminal Code, or of any similar offense of "bid-rigging" or "bid-rotating" of any state or of the United States.

5) SEXUAL HARASSMENT POLICY COMPLIANT: Yes [X] No [ ]

Please be advised that Public Act 87-1257, effective July 1, 1993, 775 ILCS 5/2-105 (A) has been amended to provide that every party to a public contract must have a written sexual harassment policy in place in full compliance with 775 ILCS 5/2-105 (A) (4) and includes, at a minimum, the following information:

(I) the illegality of sexual harassment; (II) the definition of sexual harassment under State law; (III) a description of sexual harassment, utilizing examples; (IV) the vendor's internal complaint process including penalties; (V) the legal recourse, investigative and complaint process available through the Department of Human Rights (the "Department") and the Human Rights Commission (the "Commission"); (VI) directions on how to contact the Department and Commission; and (VII) protection against retaliation as provided by Section 6-101 of the Act. (Illinois Human Rights Act). (emphasis added). Pursuant to 775 ILCS 5/1-103 (M) (2002), a "public contract" includes "...every contract to which the State, any of its political subdivisions or any municipal corporation is a party."

6) EQUAL EMPLOYMENT OPPORTUNITY COMPLIANT: Yes [X] No [ ]

During the performance of this Project, Proposer agrees to comply with the "Illinois Human Rights Act", 775 ILCS Title 5 and the Rules and Regulations of the Illinois Department of Human Rights published at 44 Illinois Administrative Code Section 750, et seq.

The Proposer shall:

(I) not discriminate against any employee or applicant for employment because of race, color,

religion, sex, marital status, national origin or ancestry, age, or physical or mental handicap unrelated to ability, or an unfavorable discharge from military service; (II) examine all job classifications to determine if minority persons or women are underutilized and will take appropriate affirmative action to rectify any such underutilization; (III) ensure all solicitations or advertisements for employees placed by it or on its behalf, it will state that all applicants will be afforded equal opportunity without discrimination because of race, color, religion, sex, marital status, national origin or ancestry, age, or physical or mental handicap unrelated to ability, or an unfavorable discharge from military service; (IV) send to each labor organization or representative of workers with which it has or is bound by a collective bargaining or other agreement or understanding, a notice advising such labor organization or representative of the Vendor's obligations under the Illinois Human Rights Act and Department's Rules and Regulations for Public Contract; (V) submit reports as required by the Department's Rules and Regulations for Public Contracts, furnish all relevant information as may from time to time be requested by the Department or the contracting agency, and in all respects comply with the Illinois Human Rights Act and Department's Rules and Regulations for Public Contracts; (VI) permit access to all relevant books, records, accounts and work sites by personnel of the contracting agency and Department for purposes of investigation to ascertain compliance with the Illinois Human Rights Act and Department's Rules and Regulations for Public Contracts; and (VII) include verbatim or by reference the provisions of this Equal Employment Opportunity Clause in every subcontract it awards under which any portion of this Agreement obligations are undertaken or assumed, so that such provisions will be binding upon such subcontractor.

In the same manner as the other provisions of this Agreement, the Proposer will be liable for compliance with applicable provisions of this clause by such subcontractors; and further it will promptly notify the contracting agency and the Department in the event any subcontractor fails or refuses to comply therewith. In addition, the Proposer will not utilize any subcontractor declared by the Illinois Human Rights Department to be ineligible for contracts or subcontracts with the State of Illinois or any of its political subdivisions or municipal corporations.

"Subcontract" means any agreement, arrangement or understanding, written or otherwise, between the Proposer and any person under which any portion of the Proposer's obligations under one or more public contracts is performed, undertaken or assumed; the term "subcontract", however, shall not include any agreement, arrangement or understanding in which the parties stand in the relationship of an employer and an employee, or between a Proposer or other organization and its customers.

In the event of the Proposer's noncompliance with any provision of this Equal Employment Opportunity Clause, the Illinois Human Right Act, or the Rules and Regulations for Public Contracts of the Department of Human Rights the Proposer may be declared non-responsible and therefore ineligible for future contracts or subcontracts with the State of Illinois or any of its political subdivisions or municipal corporations, and this agreement may be canceled or avoided in whole or in part, and such other sanctions or penalties may be imposed or remedies involved as provided by statute or regulation.

7) <u>PREVAILING WAGE COMPLIANCE</u>: Yes [X] No [ ]

In the manner and to the extent required by law, this RFP is subject to the Illinois Prevailing Wage Act and to all laws governing the payment of wages to laborers, workers and mechanics of a Proposer or any subcontractor of a Proposer bound to this agreement who is performing services covered by this contract. If awarded the Contract, per 820 ILCS 130 et seq. as

amended, Proposer shall pay not less than the prevailing hourly rate of wages, the generally prevailing rate of hourly wages for legal holiday and overtime work, and the prevailing hourly rate for welfare and other benefits as determined by the Illinois Department of Labor or the Village and as set forth in the schedule of prevailing wages for this contract to all laborers, workers and mechanics performing work under this contract (available at https://www2.illinois.gov/idol/Laws-Rules/CONMED/Pages/Rates.aspx).

The undersigned Proposer further stipulates and certifies that it has maintained a satisfactory record of Prevailing Wage Act compliance with no significant Prevailing Wage Act violations for the past three (3) years.

Certified Payroll. The Illinois Prevailing Wage Act requires any contractor and each subcontractor who participates in public works to file with the Illinois Department of Labor (IDOL) certified payroll for those calendar months during which work on a public works project has occurred. The Act requires certified payroll to be filed with IDOL no later than the 15th day of each calendar month for the immediately preceding month through the Illinois Prevailing Wage Portal—an electronic database IDOL has established for collecting and retaining certified payroll. The Portal may be accessed using this link: https://www2.illinois.gov/idol/Laws-Rules/CONMED/Pages/certifiedtranscriptofpayroll.aspx. The Village reserves the right to withhold payment due to Contractor until Contractor and its subcontractors display compliance with this provision of the Act.

8) PARTICIPATION IN APPRENTICESHIP AND TRAINING PROGRAM: Yes [X] No [ ]

Proposer participates in apprenticeship and training programs applicable to the work to be performed on the project, which are approved by and registered with the United States Department of Labor's Office of Apprenticeship.

Name of A&T Program: Chicago Laborers District Council

Brief Description of Program: Training and apprentice between union, members, locals and signatory contractors by providing quality training to create safe, educated and productive laborers.

9) TAX COMPLIANT: Yes [X] No [ ]

Proposer is current in the payment of any tax administered by the Illinois Department of Revenue, or if it is not: (a) it is contesting its liability for the tax or the amount of tax in accordance with procedures established by the appropriate Revenue Act; or (b) it has entered into an agreement with the Department of Revenue for payment of all taxes due and is currently in compliance with that agreement.

AUTHORIZATION & SIGNATURE:

I certify that I am authorized to execute this Certificate of Compliance on behalf of the Proposer set forth on the Proposer Summary Sheet, that I have personal knowledge of all the information set forth herein and that all statements, representations, that the proposal is genuine and not collusive, and information provided in or with this Certificate are true and accurate.

The undersigned, having become familiar with the Project specified in this RFP, proposes to provide and furnish all of the labor, materials, necessary tools, expendable equipment and all utility and transportation services necessary to perform and complete in a workmanlike manner all of the work required for the Project.

ACKNOWLEDGED AND AGREED TO:

Signature of Authorized Officer

Neil C. Francis

Name of Authorized Officer

President

Title

02-29-2024

Date

References

REFERENCES

Provide three (3) references for which your organization has performed similar work.

Bidder's Name: Industria Inc
(Enter Name of Business Organization)

1. ORGANIZATION University of Illinois at Chicago
   ADDRESS 1140 S. Paulina Street, 218 PSB, MC 892, Chicago IL 60612
   PHONE NUMBER 312-996-7545 Email: pdreze2@uic.edu
   CONTACT PERSON Peter Drezek, Construction Project Coordinator, Project Manager
   YEAR OF PROJECT Multiple projects from 2019 through present

2. ORGANIZATION NAVFAC- PWD Great Lakes
   ADDRESS 2601 E. Paul Jones Stree, Great Lakes, IL 60088
   PHONE NUMBER 847-688-5395 ext 214
   CONTACT PERSON Belinda Trout, Contracting Supervisor, PWD Great Lakes
   YEAR OF PROJECT Multiple project since 2016 through present

3. ORGANIZATION US Department of Veteran Affair, Hines VA Medical Center
   ADDRESS 5000 5th Avenue, Hines, IL 60141
   PHONE NUMBER 708-638-3697 Email: james.sherry@vs.gov
   CONTACT PERSON Jim Sherry, Contracting officer Rep
   YEAR OF PROJECT 2019 through present

Insurance Requirements Form

ORLAND PARK

INSURANCE REQUIREMENTS

Please provide a policy Specimen Certificate of Insurance showing current coverage's along with this form

WORKERS' COMPENSATION & EMPLOYER LIABILITY
Full Statutory Limits - Employers Liability
$500,000 – Each Accident $500,000 – Each Employee
$500,000 – Policy Limit
Waiver of Subrogation in favor of the Village of Orland Park

AUTOMOBILE LIABILITY (ISO Form CA 0001)
$1,000,000 – Combined Single Limit Per Occurrence
Bodily Injury & Property Damage

GENERAL LIABILITY (Occurrence basis) (ISO Form CG 0001)
$1,000,000 – Combined Single Limit Per Occurrence
Bodily Injury & Property Damage
$2,000,000 – General Aggregate Limit
$1,000,000 – Personal & Advertising Injury
$2,000,000 – Products/Completed Operations Aggregate
Additional Insured Endorsements: *(not applicable for Goods Only)*
ISO CG 20 10 or CG 20 26
and
CG 20 01 Primary & Non-Contributory
Blanket Waiver of Subrogation in favor of the Village of Orland Park

☐ CG 20 37 Additional Insured – Completed Operations (provide if box is checked)

In addition to the above, please provide the following coverage, if box is checked.

☑ **LIABILITY UMBRELLA (Follow Form Policy)**
☑ $1,000,000 – Each Occurrence $1,000,000 – Aggregate
☐ $2,000,000 – Each Occurrence $2,000,000 – Aggregate
☐ Other: _____
EXCESS MUST COVER: General Liability, Automobile Liability, Employers' Liability

☐ **PROFESSIONAL LIABILITY**
☐ $1,000,000 Limit – Claims Made Form, Indicate Retroactive Date
☐ $2,000,000 Limit – Claims Made Form, Indicate Retroactive Date
☐ Other: _____
Deductible not-to-exceed $50,000 without prior written approval

☐ **BUILDERS RISK**
Completed Property Full Replacement Cost Limits – Structures under construction

☐ **ENVIRONMENTAL IMPAIRMENT/POLLUTION LIABILITY**
$1,000,000 Limit for bodily injury, property damage and remediation costs resulting from a pollution incident at, on or mitigating beyond the job site

☐ **CYBER LIABILITY**
$1,000,000 Limit per Data Breach for liability, notification, response, credit monitoring service costs, and software/property damage

Any insurance policies providing the coverages required of the Consultant, excluding Professional Liability, shall be specifically endorsed to identify **"The Village of Orland Park, and their respective officers, trustees, directors, officials, employees, volunteers and agents as Additional Insureds on a primary/non-contributory basis with respect to all claims arising out of operations by or on behalf of the named insured."** The required

Additional Insured coverage shall be provided on the Insurance Service Office (ISO) CG 20 10 or CG 20 26 endorsements or an endorsement at least as broad as the above noted endorsements as determined by the Village of Orland Park. Any Village of Orland Park insurance coverage shall be deemed to be on an excess or contingent basis as confirmed by the required (ISO) CG 20 01 Additional Insured Primary & Non-Contributory Endorsement. The policies shall also contain a Waiver of Subrogation in favor of the Additional Insureds in regard to General Liability and Workers' Compensation coverage. The certificate of insurance shall also state this information on its face. Any insurance company providing coverage must hold an A-, VII rating according to Best's Key Rating Guide. Each insurance policy required shall have the Village of Orland Park expressly endorsed onto the policy as a Cancellation Notice Recipient. Should any of the policies be cancelled before the expiration date thereof, notice will be delivered in accordance with the policy provisions. Permitting the contractor, or any subcontractor, to proceed with any work prior to our receipt of the foregoing certificate and endorsements shall not be a waiver of the contractor's obligation to provide all the above insurance.

Consultant agrees that prior to any commencement of work to furnish evidence of Insurance coverage providing for at minimum the coverages, endorsements and limits described above directly to the Village of Orland Park, 14700 S. Ravinia Avenue, Orland Park, IL 60462. Failure to provide this evidence in the time frame specified and prior to beginning of work may result in the termination of the Village's relationship with the contractor.

ACCEPTED & AGREED THIS 29 DAY OF February, 2024

Signature

Authorized to execute agreements for:

Neil C. Francis

Printed Name & Title

Industria Inc

Name of Company

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY): 10/18/2023

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER
Assurance, a Marsh & McLennan Agency LLC company
20 N Martingale Rd
Suite 100
Schaumburg IL 60173

CONTACT NAME: Basia Bielski
PHONE (A/C, No, Ext): 847.908.8715 FAX (A/C, No):
E-MAIL ADDRESS: Basia.Bielski@MarshMMA.com

INSURER(S) AFFORDING COVERAGE	NAIC #
INSURER A : Amerisure Mutual Insurance Co.	23396
INSURER B : Amerisure Insurance Company	19488
INSURER C :	
INSURER D :	
INSURER E :	
INSURER F :	

INSURED INDUCON-01
Industria Inc.
2860 South River Road
Suite 100
Des Plaines IL 60018

COVERAGES **CERTIFICATE NUMBER:** 252870570 **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
A	X **COMMERCIAL GENERAL LIABILITY**			CPP20988200902	10/19/2023	10/19/2024	EACH OCCURRENCE	$ 2,000,000
	CLAIMS-MADE X OCCUR						DAMAGE TO RENTED PREMISES (Ea occurrence)	$ 100,000
							MED EXP (Any one person)	$ 5,000
							PERSONAL & ADV INJURY	$ 2,000,000
	GEN'L AGGREGATE LIMIT APPLIES PER:						GENERAL AGGREGATE	$ 4,000,000
	POLICY X PRO-JECT LOC						PRODUCTS - COMP/OP AGG	$ 4,000,000
	OTHER:							$
B	**AUTOMOBILE LIABILITY**			CA20988180801	10/19/2023	10/19/2024	COMBINED SINGLE LIMIT (Ea accident)	$ 1,000,000
	X ANY AUTO						BODILY INJURY (Per person)	$
	OWNED AUTOS ONLY / SCHEDULED AUTOS						BODILY INJURY (Per accident)	$
	X HIRED AUTOS ONLY / X NON-OWNED AUTOS ONLY						PROPERTY DAMAGE (Per accident)	$
								$
A	X **UMBRELLA LIAB** X OCCUR			CU20988210802	10/19/2023	10/19/2024	EACH OCCURRENCE	$ 9,000,000
	EXCESS LIAB CLAIMS-MADE						AGGREGATE	$ 9,000,000
	DED X RETENTION $ 0							$
A	**WORKERS COMPENSATION AND EMPLOYERS' LIABILITY** Y / N	N / A		WC20988220802	10/19/2023	10/19/2024	X PER STATUTE / OTH-ER	
	ANYPROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? N **(Mandatory in NH)** If yes, describe under DESCRIPTION OF OPERATIONS below						E.L. EACH ACCIDENT	$ 1,000,000
							E.L. DISEASE - EA EMPLOYEE	$ 1,000,000
							E.L. DISEASE - POLICY LIMIT	$ 1,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
Proof of Insurance Only.

CERTIFICATE HOLDER

Industria

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

© 1988-2015 ACORD CORPORATION. All rights reserved.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

CONTRACTOR'S BLANKET FLEX ADDITIONAL INSURED ENDORSEMENT – FORM A

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART

Policy Number CPP20988200902	**Agency Number** 0295855	**Policy Effective Date** 10/19/2023
Policy Expiration Date 10/19/2024	**Date** 10/18/2023	**Account Number** 20065668
Named Insured INDUSTRIA INC DBA INDUSTRIA CONSTRUCTION SERVICES	**Agency** ASSURANCE AGENCY LLC	**Issuing Company** AMERISURE INS CO

A. SECTION II - WHO IS AN INSURED is amended to add as an additional insured:

1. Any person ororganization with whom you have agreed in a "written agreement" that such person or organization be added as an additional insured on this policy, and any other person or organization you are required to add as an additional insured under such "written agreement".

2. If "your work" began under a written letter of intent or written work order, any person or organization who issued the written letter of intent or written work order, but:

a. such coverage will apply only for 30 calendar days following the date the written letter of intent or written work order was issued; and

b. the person or organization is an additional insured only for, and to the extent of, liability arising out of "bodily injury", "property damage", or "personal and advertising injury" caused, in whole or in part, by your negligent acts or omissions, or the negligent acts or omissions of others working on your behalf, in the performance of your work as specified in the written letter of intent or written work order. This coverage does not apply to liability arising out of the independent acts or omissions of the additional insured.

For the purposes of the coverage provided by this endorsement, a "written agreement" means a written contract or written agreement that:

1. requires you to include a person or organization as an additional insured for a period of time during the policy period; and

2. is executed prior to the occurrence of "bodily injury", "property damage", or "personal and advertising injury" that forms the basis for a claim under this policy.

The insurance provided by this endorsement does not apply to any person or organization that is specifically listed as an additional insured on another endorsement attached to this policy.

 Includes copyrighted material of the Insurance Services Office, Inc., with its permission

B. The coverage provided to any person or organization added as an additional insured pursuant to Paragraph **A.1** is limited as follows:

1. If the "written agreement" specifically and exclusively requires you to name the person or organization as an additional insured using the ISO CG 20 10 endorsement with edition dates of 11 85 or 10 01, or the ISO CG 20 37 10 01 endorsement, that person or organization is an additional insured, but only with respect to liability for "bodily injury", "property damage", or "personal and advertising injury" arising out of "your work" for that insured by or for you.

2. If the "written agreement" requires you to name the person or organization as an additional insured using the ISO CG 20 10 and or CG 20 37 endorsements without specifically and exclusively requiring the 11 85 or 10 01 edition dates, that person or organization is an additional insured, but only with respect to liability for "bodily injury", "property damage", or "personal and advertising injury" caused, in whole or in part, by your acts or omissions or the acts or omissions of those acting on your behalf.

3. If the "written agreement" requires you to name the person or organization as an additional insured for operations arising out of your work and does not specify an ISO additional insured endorsement, that person or organization is an additional insured, but only with respect to liability for "bodily injury", "property damage", or "personal and advertising injury" arising out of your acts or omissions, or the acts or omissions of others working on your behalf, in the performance of your work as specified in the "written agreement". This coverage does not apply to liability arising out of the sole negligence of the additional insured unless specifically required in the "written agreement".

4. If none of the above paragraphs apply, then the person or organization is an additional insured only for, and to the extent of, liability arising out of "bodily injury", "property damage", or "personal and advertising injury" caused, in whole or in part, by your negligent acts or omissions, or the negligent acts or omissions of others working on your behalf, in the performance of your work as specified in the "written agreement". This coverage does not apply to liability arising out of the independent acts or omissions of the additional insured.

However, the insurance afforded to such additional insured only applies to the extent permitted by law.

C. The insurance provided to an additional insured under this endorsement does not apply to:

1. "Bodily injury" or "property damage" included in the "products-completed operations hazard" unless the "written agreement" specifically requires such coverage (including by specifically requiring the CG 20 10 11 85). To the extent the "written agreement" requires such coverage for a specified amount of time, the coverage provided by this endorsement is limited to the amount of time required for such coverage by the "written agreement".

2. "Bodily injury", "property damage", or "personal and advertising injury" arising out of an architect's, engineer's, or surveyor's rendering of, or failure to render, any professional services, including but not limited to:

a. The preparing, approving, or failing to prepare or approve:
(1) Maps;
(2) Drawings;
(3) Opinions;
(4) Reports;
(5) Surveys;
(6) Change orders;

(7) Design specifications; and

b. Supervisory, inspection, or engineering services.

D. The limits of insurance that apply to the additional insured are the least of those specified in the "written agreement" or declarations of this policy.

Coverage provided by this endorsement for any additional insured shall not increase the applicable Limits of Insurance shown in the Declarations. The limits of insurance that apply to the additional insured are inclusive of, and not in addition to, the Limits of Insurance shown in the Declarations.

E. With respect to the coverage provided by this endorsement, **SECTION IV – COMMERCIAL GENERAL LIABILITY CONDITIONS,** Paragraph **4. Other Insurance** is deleted and replaced with the following:

4. **Other Insurance.**

a. Coverage provided by this endorsement is excess over any other valid and collectible insurance available to the additional insured whether:

(1) Primary;
(2) Excess;
(3) Contingent; or
(4) On any other basis.

In addition, this insurance is excess over any self-insured retentions, deductibles, or captive retentions payable by the additional insured or payable by any person or organization whose coverage is available to the additional insured.

However, if the "written agreement" requires primary and non-contributory coverage, this insurance will be primary and non-contributory relative only to the other insurance available to the additional insured which covers that person or organization as a Named Insured, and we will not share with that other insurance. For any other insurance available to the additional insured where that person or organization is not a Named Insured, this policy will share coverage with that other insurance based on the terms specified in Paragraph **b**. Method of Sharing below.

b. Method of Sharing

If all the other insurance permits contribution by equal shares, we will follow this method also. Under this method, each insurer contributes equal amounts until it has paid its applicable limit of insurance or none of the loss remains, whichever comes first.

If any of the other insurance does not permit contribution by equal shares, we will contribute by limits. Under this method, each insurer's share is based on the ratio of its applicable limit of insurance to the total applicable limits of insurance of all insurers.

 Includes copyrighted material of the Insurance Services Office, Inc., with its permission

Technical Proposal

A305 Conctractor's Qualification Statement

AIA® Document A305™ – 1986

Contractor's Qualification Statement

The Undersigned certifies under oath that the information provided herein is true and sufficiently complete so as not to be misleading.

SUBMITTED TO:

Village of Orland Park

ADDRESS:

14700 S. Ravinia Ave
Orland Park, IL 60462

SUBMITTED BY:

Industria Inc

NAME:

Neil C. Francis

ADDRESS:

2860 S River Road, Suite 100. Des Plaines IL 60018

PRINCIPAL OFFICE:

[✓] Corporation
[ ] Partnership
[ ] Individual
[ ] Joint Venture
[ ] Other

NAME OF PROJECT *(if applicable)*:

Athletics Operations Maintenance Facility

TYPE OF WORK (file separate form for each Classification of Work):

[✓] General Construction
[ ] HVAC
[ ] Electrical
[ ] Plumbing
[ ] Other (please specify)

ADDITIONS AND DELETIONS:
The author of this document has added information needed for its completion. The author may also have revised the text of the original AIA standard form. An *Additions and Deletions Report* that notes added information as well as revisions to the standard form text is available from the author and should be reviewed. A vertical line in the left margin of this document indicates where the author has added necessary information and where the author has added to or deleted from the original AIA text.

This document has important legal consequences. Consultation with an attorney is encouraged with respect to its completion or modification.

This form is approved and recommended by the American Institute of Architects (AIA) and The Associated General Contractors of America (AGC) for use in evaluating the qualifications of contractors. No endorsement of the submitting party or verification of the information is made by AIA or AGC.

AIA Document A305™ – 1986. Copyright © 1964, 1969, 1979 and 1986 by The American Institute of Architects. **All rights reserved. WARNING: This AIA® Document is protected by U.S. Copyright Law and International Treaties. Unauthorized reproduction or distribution of this AIA® Document, or any portion of it, may result in severe civil and criminal penalties, and will be prosecuted to the maximum extent possible under the law.** This document was produced by AIA software at 13:28:18 on 03/22/2006 under Order No.1000201877_1 which expires on 10/11/2006, and is not for resale.
User Notes: (2533789901)

§ 1. ORGANIZATION

§ 1.1 How many years has your organization been in business as a Contractor? 25 years

§ 1.2 How many years has your organization been in business under its present business name? 25 years

§ 1.2.1 Under what other or former names has your organization operated?

Industria Inc

§ 1.3 If your organization is a corporation, answer the following:

§ 1.3.1 Date of incorporation: 09/21/1993

§ 1.3.2 State of incorporation: IL

§ 1.3.3 President's name: Neil C. Francis

§ 1.3.4 Vice-president's name(s)

§ 1.3.5 Secretary's name: Neil C. Francis

§ 1.3.6 Treasurer's name: Neil C. Francis

§ 1.4 If your organization is a partnership, answer the following:

§ 1.4.1 Date of organization: NA

§ 1.4.2 Type of partnership (if applicable): NA

§ 1.4.3 Name(s) of general partner(s) NA

§ 1.5 If your organization is individually owned, answer the following:

§ 1.5.1 Date of organization:

AIA Document A305™ – 1986. Copyright © 1964, 1969, 1979 and 1986 by The American Institute of Architects. **All rights reserved. WARNING: This AIA® Document is protected by U.S. Copyright Law and International Treaties. Unauthorized reproduction or distribution of this AIA® Document, or any portion of it, may result in severe civil and criminal penalties, and will be prosecuted to the maximum extent possible under the law.** This document was produced by AIA software at 13:28:18 on 03/22/2006 under Order No.1000201877_1 which expires on 10/11/2006, and is not for resale.
User Notes:
(2533789901)

§ 1.5.2 Name of owner: NA

§ 1.6 If the form of your organization is other than those listed above, describe it and name the principals:

NA

§ 2. LICENSING

§ 2.1 List jurisdictions and trade categories in which your organization is legally qualified to do business, and indicate registration or license numbers, if applicable.

GC LicenseL TGC064205
Business licence: City of Des Plaines

§ 2.2 List jurisdictions in which your organization's partnership or trade name is filed.

NA

§ 3. EXPERIENCE

§ 3.1 List the categories of work that your organization normally performs with its own forces.

Laborers: Local #1
Painters: District # 14
Underground Electrical workers: Local # 9

§ 3.2 Claims and Suits. (If the answer to any of the questions below is yes, please attach details.)

§ 3.2.1 Has your organization ever failed to complete any work awarded to it?

No

§ 3.2.2 Are there any judgments, claims, arbitration proceedings or suits pending or outstanding against your organization or its officers?

No

AIA Document A305™ – 1986. Copyright © 1964, 1969, 1979 and 1986 by The American Institute of Architects. **All rights reserved. WARNING: This AIA® Document is protected by U.S. Copyright Law and International Treaties. Unauthorized reproduction or distribution of this AIA® Document, or any portion of it, may result in severe civil and criminal penalties, and will be prosecuted to the maximum extent possible under the law.** This document was produced by AIA software at 13:28:18 on 03/22/2006 under Order No.1000201877_1 which expires on 10/11/2006, and is not for resale.
User Notes: (2533789901)

§ 3.2.3 Has your organization filed any law suits or requested arbitration with regard to construction contracts within the last five years?

No

§ 3.3 Within the last five years, has any officer or principal of your organization ever been an officer or principal of another organization when it failed to complete a construction contract? (If the answer is yes, please attach details.)

No

§ 3.4 On a separate sheet, list major construction projects your organization has in progress, giving the name of project, owner, architect, contract amount, percent complete and scheduled completion date.

See Attached

§ 3.4.1 State total worth of work in progress and under contract:

Work in progress: $ 3,800,000.00

§ 3.5 On a separate sheet, list the major projects your organization has completed in the past five years, giving the name of project, owner, architect, contract amount, date of completion and percentage of the cost of the work performed with your own forces.

See Attached

§ 3.5.1 State average annual amount of construction work performed during the past five years:

$ 14,980.622.00

§ 3.6 On a separate sheet, list the construction experience and present commitments of the key individuals of your organization.

See Attached

AIA Document A305™ – 1986. Copyright © 1964, 1969, 1979 and 1986 by The American Institute of Architects. **All rights reserved. WARNING: This AIA® Document is protected by U.S. Copyright Law and International Treaties. Unauthorized reproduction or distribution of this AIA® Document, or any portion of it, may result in severe civil and criminal penalties, and will be prosecuted to the maximum extent possible under the law.** This document was produced by AIA software at 13:28:18 on 03/22/2006 under Order No.1000201877_1 which expires on 10/11/2006, and is not for resale.
User Notes:
(2533789901)

§ 4. REFERENCES

§ 4.1 Trade References:

Sunset Logistics
8 Prosper Court
Lake in The Hills, IL 60156
Accounting: TOM Kelecius
Ph: 847-658-4342
Fax: 847-658-5210

O'Leary's Contractors Equipment
1031 N. Cicero Ave
Chicago, IL 60651
Accounting: Gaby Cobar
Ph: 708-252-6600 x131
Fax: 708-252-6650

Noise Barriers. LLC
2001 Kelley Court
Libertyville, IL 60048
Ph: 847-843-0500
Fax: 847-843-0501

§ 4.2 Bank References:

JP Morgan Chase Bank
10 South Dearborn, 2nd Floor
Chicago, IL 60603
Contact: Stanley N. Damanskis
Tel: 312-732-2575
Stanley.damanskis@chase.com
Acct #1115000564813

§ 4.3 Surety:

§ 4.3.1 Name of bonding company: Arch Insurance Company

§ 4.3.2 Name and address of agent: Arthur J. Gallagher
300 S. Riverside Plaza, Suite 1500,
Chicago, IL 60606

§ 5. FINANCING

§ 5.1 Financial Statement.

§ 5.1.1 Attach a financial statement, preferably audited, including your organization's latest balance sheet and income statement showing the following items:

Current Assets (e.g., cash, joint venture accounts, accounts receivable, notes receivable, accrued income, deposits, materials inventory and prepaid expenses); $ 8,004,319.00

Net Fixed Assets; $ 137,868.00

Other Assets; $ 1,128,729.00

Current Liabilities (e.g., accounts payable, notes payable, accrued expenses, provision for income taxes, advances, accrued salaries and accrued payroll taxes); $ 3,686,467.00

Other Liabilities (e.g., capital, capital stock, authorized and outstanding shares par values, earned surplus and retained earnings). $ 6,596,481.00

§ 5.1.2 Name and address of firm preparing attached financial statement, and date thereof:

AIA Document A305™ – 1986. Copyright © 1964, 1969, 1979 and 1986 by The American Institute of Architects. **All rights reserved. WARNING: This AIA® Document is protected by U.S. Copyright Law and International Treaties. Unauthorized reproduction or distribution of this AIA® Document, or any portion of it, may result in severe civil and criminal penalties, and will be prosecuted to the maximum extent possible under the law.** This document was produced by AIA software at 13:28:18 on 03/22/2006 under Order No.1000201877_1 which expires on 10/11/2006, and is not for resale.
User Notes: (2533789901)

Name: Raimondo, Callahan & Associates, Ltd.
Address: 2700 South River Road, Suite 102, Des Plaines, IL 60018
Date: 02/24/2021

§ 5.1.3 Is the attached financial statement for the identical organization named on page one?

Yes

§ 5.1.4 If not, explain the relationship and financial responsibility of the organization whose financial statement is provided (e.g., parent-subsidiary).

NA

§ 5.2 Will the organization whose financial statement is attached act as guarantor of the contract for construction?

Yes

§ 6. SIGNATURE

§ 6.1 Dated at this 17 February 2024

Name of Organization: Industria Inc

By: Neil C. Francis

Title: President

§ 6.2

Neil C. Francis being duly sworn deposes and says that the information provided herein is true and sufficiently complete so as not to be misleading.

Subscribed and sworn before me this 17 day of February 2024

Notary Public: Veronica Palacios

My Commission Expires: 4-9-27

OFFICIAL SEAL
VERONICA P PALACIOS
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 4/9/27

AIA Document A305™ – 1986. Copyright © 1964, 1969, 1979 and 1986 by The American Institute of Architects. **All rights reserved. WARNING: This AIA® Document is protected by U.S. Copyright Law and International Treaties. Unauthorized reproduction or distribution of this AIA® Document, or any portion of it, may result in severe civil and criminal penalties, and will be prosecuted to the maximum extent possible under the law.** This document was produced by AIA software at 13:28:18 on 03/22/2006 under Order No.1000201877_1 which expires on 10/11/2006, and is not for resale.
User Notes: (2533789901)

Additions and Deletions Report for
AIA® Document A305™ – 1986

This Additions and Deletions Report, as defined on page 1 of the associated document, reproduces below all text the author has added to the standard form AIA document in order to complete it, as well as any text the author may have added to or deleted from the original AIA text. Added text is shown underlined. Deleted text is indicated with a horizontal line through the original AIA text.

Note: This Additions and Deletions Report is provided for information purposes only and is not incorporated into or constitute any part of the associated AIA document. This Additions and Deletions Report and its associated document were generated simultaneously by AIA software at 13:28:18 on 03/22/2006.

PAGE 6

Neil C. Francis President of Indistria Inc being duly sworn deposes and says that the information provided herein is true and sufficiently complete so as not to be misleading.

...

Subscribed and sworn before me this 17 day of February 20 24

Veronica Palacios

OFFICIAL SEAL
VERONICA P PALACIOS
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 4/9/27

Additions and Deletions Report for AIA Document A305™ – 1986. Copyright © 1964, 1969, 1979 and 1986 by The American Institute of Architects. **All rights reserved. WARNING: This AIA® Document is protected by U.S. Copyright Law and International Treaties. Unauthorized reproduction or distribution of this AIA® Document, or any portion of it, may result in severe civil and criminal penalties, and will be prosecuted to the maximum extent possible under the law.** This document was produced by AIA software at 13:28:18 on 03/22/2006 under Order No.1000201877_1 which expires on 10/11/2006, and is not for resale.
User Notes:

(2533789901)

Certification of Document's Authenticity

AIA® Document D401™ – 2003

I, Charles V. Bucci, hereby certify, to the best of my knowledge, information and belief, that I created the attached final document simultaneously with its associated Additions and Deletions Report and this certification at 13:28:18 on 03/22/2006 under Order No. 1000201877_1 from AIA Contract Documents software and that in preparing the attached final document I made no changes to the original text of AIA® Document A305™ – 1986 - Contractor's Qualification Statement, as published by the AIA in its software, other than those additions and deletions shown in the associated Additions and Deletions Report.

(Signed)

President
(Title)

02/17/2024
(Dated)

AIA Document D401™ – 2003. Copyright © 1992 and 2003 by The American Institute of Architects. **All rights reserved. WARNING: This AIA® Document is protected by U.S. Copyright Law and International Treaties. Unauthorized reproduction or distribution of this AIA® Document, or any portion of it, may result in severe civil and criminal penalties, and will be prosecuted to the maximum extent possible under the law.** This document was produced by AIA software at 13:28:18 on 03/22/2006 under Order No.1000201877_1 which expires on 10/11/2006, and is not for resale.
User Notes:
(2533789901)

Industria, Inc.

FINANCIAL STATEMENTS
AND
SUPPLEMENTARY INFORMATION

For the Six Months Ended June 30, 2023

RCA LLC
Certified Public Accountants

2700 South River Road, Suite 102
Des Plaines, IL 60018

main: 847.841.9188
fax: 847.841.3740

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To Management
Industria, Inc.
Des Plaines, IL 60018

We have reviewed the accompanying financial statements of Industria, Inc. (an S corporation), which comprise the balance sheet as of June 30, 2023, and the related statements of income and retained earnings and cash flows for the six months then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Industria, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The accompanying supplementary information included in Schedules 1, 2 and 3 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

RCA, LLC

RCA, LLC
Certified Public Accountants
Des Plaines, IL
September 29, 2023

Industria, Inc.
Balance Sheet
June 30, 2023

Assets

Current Assets		
Cash	$	1,571,724
Contract Receivables		3,802,957
Marketable Securities Investments		2,250,428
Contract Assets		297,414
Other Current Assets		77,007
Inventory		4,790
Total Current Assets		**8,004,319**
Property and Equipment		
Vehicles		435,353
Construction Equipment		32,585
Office Equipment & Furniture		77,941
Accumulated Depreciation		(408,012)
Total Property & Equipment		**137,868**
Other Assets		
Operating Lease Right of Use Assets		194,227
Investments, Joint Ventures		934,502
Total Other Assets		**1,128,729**
Total Assets	**$**	**9,270,916**

See accompanying notes and accountant's report

Industria, Inc.
Balance Sheet
June 30, 2023

Liabilities & Equity

Current Liabilities		
Accounts Payable	$	2,508,311
Line of Credit		-
Notes Payable, Current Portion		304,126
Other Current Liabilities		147,823
Operating Lease Liabilities, Current Portion		64,812
Contract Liabilities		661,395
Total Current Liabilities		**3,686,467**
Long Term Liabilities		
Notes Payable, Long Term Portion		2,777,792
Operating Lease Liabilities, Long Term Portion		132,221
Total Long Term Liabilities		**2,910,014**
Total Liabilities		**6,596,481**
Shareholder's Equity		
Common Stock		1,000
Additional Paid-In Capital		480,710
Retained Earnings		2,192,724
Total Shareholder's Equity		**2,674,435**
Total Liabilities & Equity	**$**	**9,270,916**

Industria, Inc.
Statement of Income and Retained Earnings
For the Six Months Ended June 30, 2023

Revenue		
Contract Revenue	**$**	**8,530,380**
Cost of Revenues		**7,029,034**
Gross Profit		1,501,346
Operating Expenses		**647,387**
Income (Loss) from Operations		853,959
Other Income and Expense		
Joint Venture Income		48,892
Realized Gain (Loss) on Securities		8,469
Unrealized Gain (Loss) on Securities		85,000
Interest Income		15,120
Dividend Income		19,379
Interest Expense		(160,111)
Fines & Penalties		(70)
Officer Life Insurance		(14,681)
Total Other Income and Expense		1,999
Income (Loss) before Taxes		**855,959**
Provision for Income Taxes		
State Income Taxes		(49,775)
Total Income Taxes		(49,775)
Net Income (Loss)		**806,183**
Beginning Retained Earnings		1,946,955
Distributions		(560,414)
Ending Retained Earnings	**$**	**2,192,724**

See accompanying notes and accountant's report

Industria, Inc.
Statement of Cash Flows
For the Six Months Ended June 30, 2023

CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	**$**	**806,183**
Adjustments to reconcile net income to net cash provided by operating activities		
Depreciation		24,643
Unrealized (Gain) Loss in Marketable Securities Investments		(85,000)
Gain on Sale of Property and Equipment		-
Amortization of Operating Lease Right of Use Assets		32,527
(Increase) decrease in:		
Contract Receivables		(383,213)
Other Current Assets		(16,326)
Contract Assets		165,835
Operating Lease Right of Use Assets		-
Increase (decrease) in:		
Accounts Payable		300,958
Other Current Liabilities		(32,018)
Operating Lease Liabilities		(31,592)
Contract Liabilities		(193,283)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		**588,713**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of Property and Equipment		-
Proceeds from Sale of Property and Equipment		-
Sales (Purchases) of Marketable Securities Investments, net		(6,164)
Investments in Joint Ventures		104,108
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES		**97,944**
CASH FLOWS FROM FINANCING ACTIVITIES		
New Borrowings		-
Debt Reduction		(123,782)
Distributions		(560,414)
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES		**(684,196)**
NET INCREASE (DECREASE) IN CASH		**2,462**
CASH AT BEGINNING OF PERIOD		1,569,262
CASH AT END OF PERIOD	**$**	**1,571,724**
SUPPLEMENTAL DISCLOSURES		
Interest Paid	$	160,111
Income Taxes Paid	$	55,595
Noncash investing and financing activities:		
Equipment acquired by assuming liability	$	-

See accompanying notes and accountant's report

NOTES TO FINANCIAL STATEMENTS

Industria, Inc.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of Industria, Inc. (the Company) is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles in the United States of America and have been consistently applied in the preparation of the financial statements.

Business Activity

The Company is a general contractor, construction manager and material supplier specializing in projects that are typically less than one year in duration. Municipal & privately owned projects in the greater Chicago Metropolitan area, Iowa, New Jersey and Florida are the focus of the Company at this time. The work is generally performed under fixed-price contracts and performed by union employees.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Balance Sheet Classifications

The Company includes in current assets and liabilities retentions receivable and payable under construction contracts that may extend beyond one year. A one-year time period is used as classifying all other current assets and liabilities.

Revenue and Cost Recognition

Contract revenues are primarily derived from fixed-price and modified fixed-priced construction contracts. The Company has determined that generally these fixed-price and modified fixed-price construction projects provide a distinct service and, therefore, qualify as one performance obligation as the promise to transfer the individual goods or services is not separately identifiable from other promises in the contracts and, therefore, not distinct. Revenue is recognized over time, because of the continuous transfer of control to the customer as work is performed at the customer's site and, therefore, the customer controls the asset as it is being constructed. The cost-to-cost measure of progress best depicts the transfer of control of assets to the customer, which occurs as costs are incurred. Because of inherent uncertainties in estimating costs, it is at least reasonably possible that estimates used will change within the near term.

Contract costs include all direct material and labor costs and those indirect costs related to contract performance, such as indirect labor, supplies, tools, repairs, and depreciation. Costs of inefficiencies or wasted resources (material or labor) are excluded when measuring progress and are expensed as incurred. Selling, general, and administrative costs are charged to expense as incurred. Provisions for estimated losses on uncompleted contracts are made in the period in which such losses are determined.

Industria, Inc.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue and Cost Recognition (Continued)

Changes in job performance, job conditions, and estimated profitability may result in revisions to costs and income, which are generally recognized in the period in which the revisions are determined. Changes in estimated job profitability resulting from variable consideration (such as incentives for completing a contract early or on time, penalties for not completing a contract on time, claims for which the Company has enforceable rights, or contract modifications/change orders in which the scope of modification has been approved, but the price has not been determined or approved) are accounted for as changes in estimates in the current period, but limited to an amount that will not result in a significant reversal of revenue in future periods.

Revenues from time-and-material contracts are billed to customers as work is performed. The Company determined that generally time-and-material contracts contain a single performance obligation as the services and maintenance provided by the contracts are considered a series that are substantially the same and have the same pattern of transfer to the customer. The performance obligation is considered to be satisfied over time since the customer simultaneously receives and consumes the benefits of the time-and-material contracts.

The Company has determined that the nature, amount, timing and uncertainty of revenue and cash flows are affected by the following factors: (a) payers (for example, customer, governmental programs and others) that have different reimbursement and payment methodologies, (b) geography of the service location, and (c) type of contract.

Contract Assets and Contract Liabilities

Contract assets represent revenues recognized in excess of amounts paid or payable (contract receivables) to the Company on uncompleted contracts. Contract liabilities represent the Company's obligation to perform on uncompleted contracts with customers for which the Company has received payment or for which contract receivables are outstanding.

Contract Receivables

Contract receivables, including retention receivables, include billed and unbilled amounts for services provided to customers for which the Company has an unconditional right to payment. Billed and unbilled amounts for which payment is contingent on anything other than the passage of time are included in contract assets and contract liabilities on a contract-by-contract basis.

The Company provides an allowance for doubtful accounts, which is based on review of historical losses, the existing economic conditions in the construction industry, and the financial stability of its customers. The Company believes no allowance for doubtful accounts is necessary at June 30, 2023.

Inventories

Inventories consist of construction materials and supplies that have not been charged to specific contracts and are stated at the lower of cost (first-in, first-out) or net realizable (market) value.

Depreciation

Depreciation is provided principally on the straight-line method over the estimated useful lives of the assets, which range from five to seven years.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investment in Joint Ventures

The Company participates in construction joint ventures. Generally, each construction joint-venture is formed to accomplish a specific project, is jointly controlled by the joint venture partners and is dissolved upon completion of the project. The Company selects joint-venture partners based on its analysis of the prospective venture's construction and financial capabilities, expertise in the type of work to be performed and past working relationships with the Company, among other criteria. The joint-venture agreements typically provide that the interest of the Company in any profits and assets, and its respective share in any losses and liabilities that may result from the performance of the contract, are limited to the Company's stated percentage interest in the project. The Company's agreements with their joint-venture partners provide that each party will assume and pay its full proportionate share of any losses resulting from a project.

The Company uses the equity method to account for its investments in joint ventures. Under the equity method, the Company recognizes its share of the earnings and losses of the joint venture as they accrue instead of when they are realized. Advances and distributions are charged and credited directly to the investment account.

Income Taxes

The Company computes its income for tax purposes utilizing the percentage of completion method. The Company, with the consent of its shareholder, has elected under the Internal Revenue Code to be a Subchapter S corporation. In lieu of corporation income taxes, the shareholder of an S corporation is taxed on their proportionate share of the Company's taxable income. Therefore, no provision or liability for federal income taxes has been included in these financial statements. The Company will be subject to various state taxes at applicable rates of net taxable income.

The Company's income tax filings are subject to audit by various federal and state taxing authorities. The Company's open audit periods are 2020, 2021, and 2022.

Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market. Fair value is measured utilizing valuation techniques based on observable and/or unobservable inputs. Observable inputs reflect readily obtainable data from independent sources, while unobservable inputs reflect market assumptions. Accounting standards classify these inputs into the following hierarchy:

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical assets or liabilities.

Level 2 – Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active
- Observable inputs other than quoted prices that are used in the valuation of the asset or liability (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Industria, Inc.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value Measurements (Continued)

Level 3 – Unobservable inputs for the asset or liability (supported by little or no market activity). Level 3 inputs include management's own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

This hierarchy requires the Company to use observable market data, when available, and to minimize the use of unobservable inputs when determining fair value. Assets and liabilities are classified based on the lowest level of input that is significant to the fair value measurement.

Trading securities are stated at fair value, with realized and unrealized gains and losses included in earnings on the accompanying statement of income. Dividend and interest income are recognized when earned.

The Company's investments are exposed to various risks, such as market, interest rate, and credit risks. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in risks in the near term would materially affect investment assets reported in the financial statements.

Leases

The Company calculates operating lease liabilities with a risk-free discount rate, using a comparable period with the lease term. All lease and non-lease components are combined for all leases. Lease payments for leases with a term of 12 months or less are expensed on a straight-line basis over the term of the lease with no lease asset or liability recognized.

NOTE 2 - CASH & CASH EQUIVALENTS

The Company considers all short-term debt securities purchased with a maturity of three months or less to be cash equivalents.

NOTE 3 - CONTRACT RECEIVABLES

Contract Receivables as of June 30, 2023 consists of:

Billed:	
Completed Contracts:	
Contract Receivables	$ 45,111
Retention Receivables	81,492
Contracts in Process:	
Contract Receivables	2,726,038
Retention Receivables	950,316
Total	$ 3,802,957

Industria, Inc.

NOTE 3 - CONTRACT RECEIVABLES (Continued)

Contract Receivables aging at June 30, 2023:

Current	42%	$ 1,604,681
31-60	24%	889,229
61-90	2%	77,427
Over 90	5%	199,812
Retention	27%	1,031,808
Total	100%	$ 3,802,957

As of December 31, 2022, the balance of contract receivables was $3,419,744.

The Company follows the practice of filing statutory liens on all construction projects where collection problems are anticipated. The liens serve as collateral for contract receivables.

NOTE 4 - UNCOMPLETED CONTRACTS

The following is a summary of contracts in process at June 30, 2023:

	June 30, 2023
Costs incurred on uncompleted contracts	$ 26,561,654
Estimated earnings on uncompleted contracts	2,602,503
Contract revenue earned on uncompleted contracts	29,164,157
Less: Billings to date	29,528,138
	$ (363,981)

Included in the accompanying balance sheet under the following captions:

	June 30, 2023
Contract Assets	$ 297,414
Contract Liabilities	(661,395)
	$ (363,981)

As of December 31, 2022, the balance in Contract Assets was $463,248 and the balance in Contract Liabilities was $854,677.

NOTE 5 - OTHER CURRENT ASSETS

Other current assets as of June 30, 2023 consist of the following:

Prepaid Rent	$ 5,505
Prepaid Project Costs	10,080
Prepaid Insurance	61,422
Total	$ 77,007

Industria, Inc.

NOTE 6 - INVENTORY

Inventories are stated at either the lower of cost or market value. Value is determined by the following methods:

Inventory Item	Method	June 30, 2023
Materials & Supplies	Cost	$ 4,790
		$ 4,790

NOTE 7 - PROPERTY & EQUIPMENT

Property and equipment are carried on the books at cost. Depreciation of property is provided using the straight-line method for financial reporting at rates based on the following useful lives:

	Life	Expense
Vehicles	5	$ 23,557
Construction Equipment	5	752
Office Equipment & Furniture	5-7	334
		$ 24,643

Expenditures for major renewals and betterments that extend the useful lives of property and equipment are capitalized. Expenditures for maintenance and repairs are charged to expense as incurred. The modified accelerated cost recovery system is utilized for tax purposes.

For assets sold or otherwise disposed of, the cost and related accumulated depreciation and amortization are removed from the accounts, and any related gain or loss is reflected in income for the period.

NOTE 8 - INVESTMENTS - JOINT VENTURES

The Company has a majority interest (51%) in a general partnership joint venture named Industria Paschen Group JV. All of the partners participate in construction, which is under the general management of the Company and F.H. Paschen. The Company recognized income (loss) of ($10,049) during the six months ended June 30, 2023. The joint venture was accounted for using the equity method because control of that entity did not rest with the Company.

Condensed financial information on the Industria Paschen Group JV for the six months ended June 30, 2023 follows:

Assets	$ 307,446
Less:	
Liabilities	-0-
Partners' Equity	307,446
Contract Revenue	$ (18,273)
Net Income	$ (19,704)
Distributions	$ 300,000

Industria, Inc.

NOTE 8 - INVESTMENTS - JOINT VENTURES (Continued)

The Company has a minority interest (49%) in a general partnership joint venture named Batir Partners JV. All of the partners participate in construction, which is under the general management of the Batir Architecture Ltd. The Company recognized income (loss) of $236,523 during the six months ended June 30, 2023.

Condensed financial information on the Batir Partners JV for the six months ended June 30, 2023 follows:

Assets	$	2,662,619
Less:		
Liabilities		2,080,612
Partners' Equity		582,007
Contract Revenue	$	3,021,369
Net Income	$	482,701
Distributions	$	-0-

The Company has a majority interest (51%) in a general partnership joint venture named Industria Pacific JV LLC. All of the partners participate in construction, which is under the general management of the Company and Pacific Construction Services. The Company recognized income (loss) of ($176,994) during the six months ended June 30, 2023. The joint venture was accounted for using the equity method because control of that entity did not rest with the Company.

Condensed financial information on the Industria Pacific JV LLC for the six months ended June 30, 2023 follows:

Assets	$	1,944,708
Less:		
Liabilities		1,083,231
Partners' Equity		861,477
Contract Revenue	$	2,110,075
Net Income	$	(347,048)
Distributions	$	-0-

The Company has a minority interest (49%) in a general partnership joint venture named JV6 Contracting LLC. All of the partners participate in construction, which is under the general management of the JP6 Enterprise Handy Man Services, LLC. The Company recognized income (loss) of ($589) during the six months ended June 30, 2023.

Condensed financial information on the JV6 Contracting LLC for the six months ended June 30, 2023 follows:

Assets	$	339,433
Less:		
Liabilities		227,660
Partners' Equity		111,773
Contract Revenue	$	631,635
Net Income	$	(1,201)
Distributions	$	-0-

Industria, Inc.

NOTE 9 - RETENTIONS PAYABLE

Accounts payable includes amounts due to subcontractors of approximately $689,203 at June 30, 2023, that has been retained pending the completion and customer acceptance of the contracts.

NOTE 10 - OTHER CURRENT LIABILITIES

Other current liabilities at June 30, 2023 consist of the following:

Accrued State Income Taxes	$ 22,334
Payroll Liabilities	24,413
Accrued Insurance	26,527
Accrued Union	30,810
Accrued Payroll	43,739
Total	$ 147,823

NOTE 11 - NOTES PAYABLE

	June 2023
Express Line of Credit Loan with Live Oak Banking Company (SBA backed loan). Available amount of credit is $1,000,000. Monthly interest payments will be made in sixty installments at which time the outstanding balance will be amortized over sixty months. Interest is calculated at the Wall Street Journal Prime Rate plus 2.75%. The note is collateralized by the Company's assets, personal assets of the Company's shareholder, and is guaranteed by the shareholder. The note matures in July 2031.	$ -0-
Note payable to Live Oak Banking Company (SBA backed loan). Original principal amount of loan was $3,500,000. Monthly principal and interest payments will be made in one-hundred and twenty installments, with an initial monthly payment of $39,096 beginning in August 2021. Interest is calculated at the Wall Street Journal Prime Rate plus 2.75% and will be adjusted every calendar quarter. The note is collateralized by the Company's assets, personal assets of the Company's shareholder, and is guaranteed by the shareholder. The note matures In July 2031.	3,031,087
Note payable to TD Auto Finance. Original principal amount of loan was $58,476. Monthly principal and interest payments will be made in seventy-two installments of $980 beginning September 2022. Interest is calculated at 6.29% and the note is collateralized by a 2022 Porsche Cayenne. The note matures in August 2028.	50,831
Subtotal	$ 3,081,918
Less: Line of Credit	-0-
Less: Current Portion	304,126
Total Long Term	$ 2,777,792
Maturity of long-term debts is as follows:	
Period ending June 30	
2024	$ 304,126
2025	322,912
2026	342,857
2027	364,034
2028	388,396
2029-2031	1,359,593
TOTALS	**$ 3,081,918**

Industria, Inc.

NOTE 12 - LEASES

The Company has entered into the following lease arrangements:

Operating Leases

The Company leases office space in Des Plaines, Illinois that expires in May 2026. Lease payments have an escalating fee schedule with a 3% increase each year. Termination of the leases is generally prohibited unless there is a violation under the lease agreement.

Quantitative Disclosures

The lease cost and other required information for the six months ended June 30, 2023, are:

Lease Cost		
Operating lease cost	$	33,965
Total lease cost	**$**	**33,965**
Other Information		
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	$	33,030
Lease assets obtained in exchange for lease liabilities:		
Operating leases	$	-0-
Weighted average remaining lease term:		
Operating leases		2.92 years
Weighted average discount rate:		
Operating leases		1.37%

The future minimum lease payments and reconciliation to the balance sheet at June 30, 2023 are as follows:

Year Ending June 30,	Operating Leases
2024	67,032
2025	68,976
2026	64,929
2027	-0-
2028	-0-
Thereafter	-0-
Total future undiscounted lease payments	**200,937**
Less interest	(3,904)
Lease liabilities	**197,033**

NOTE 13 - MARKETABLE SECURITIES INVESTMENTS

The following is a description of the valuation methodologies used for assets measured at fair value as of June 30, 2023:

Common Stocks & Exchange Traded Funds (Equities): Valued at the closing price reported on the active market on which the individual securities are traded.

NOTE 13 - MARKETABLE SECURITIES INVESTMENTS (Continued)

Registered Investment Companies (Mutual Funds): Valued at the daily closing price as reported by the fund. Mutual funds are held by the Plan are open-ended mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Corporate/municipal bonds & U.S. government securities (Fixed Income): Valued using a market approach on yields currently available on comparable securities of issuers with similar credit ratings.

The following table sets forth by level, within the fair value hierarchy, the Company's assets at fair value as of June 30, 2023:

	Level 1	Level 2	Level 3	Total
Equities	$ 1,109,165	$ -0-	$ -0-	$ 1,109,165
Mutual Funds	408,444	-0-	-0-	408,444
Fixed Income	-0-	732,819	-0-	732,819
Total	$ 1,517,609	$ 732,819	$ -0-	$ 2,250,428

The components of investments are summarized as follows at June 30, 2023:

	Cost	Unrealized Gain	Unrealized Loss	Fair Value	Trading
Equities	$ 923,692	$ 209,269	$ (23,796)	$ 1,109,165	$ 1,109,165
Mutual Funds	414,262	-0-	(5,818)	408,444	408,444
Fixed Income	764,654	-0-	(31,835)	732,819	732,819
Total	$ 2,102,608	$ 209,269	$ (61,449)	$ 2,250,428	$ 2,250,428

Unrealized gains (losses) recognized for the six months ending June 30, 2023 on trading equity securities still held at the reporting date were $98,484. These amounts are included in other income in the statements of income.

Net gains (losses) recognized for the six months ending June 30, 2023 on trading debt securities still held at the reporting date were $9,935. These amounts are included in interest and other income in the statements of income.

NOTE 14 - CASH DISBURSEMENTS, S CORPORATION

Since the Company has elected to be taxed as an S Corporation, it does not generally pay income tax, but passes through its taxable income to its shareholder. During the period covered by this review, the Company distributed funds in the amount of $560,414 to its shareholder for reasons that may include the payment of income taxes.

NOTE 15 - ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES

The Company follows accounting principles related to uncertain tax positions. In evaluating the Company's tax provisions and accruals, consideration is given regarding future taxable income, the reversal of temporary differences, interpretations and tax planning strategies. The Company believes its estimates are appropriate based on current facts and circumstances.

NOTE 16 - SHAREHOLDER'S EQUITY

As of June 30, 2023, 100 shares were issued and outstanding and were owned by Neil Francis.

Industria, Inc.

NOTE 17 - CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject the Company to concentrations of credit risk consist primarily of cash and temporary investments maintained at financial institutions. At times, there are balances exceeding FDIC insurance of $250,000; however, the Company believes there is minimal credit risk relative to its cash and investment accounts.

The Company is also potentially subject to concentrations of credit risk in its contract receivables. Credit risk with respect to receivables is limited due to the number of companies comprising the Company's customer base. Although the Company is directly affected by the financial condition of its customers, management does not believe significant credit risks exist at June 30, 2023. Generally, the Company does not require collateral or other securities to support its contract receivables.

NOTE 18 - ADVERTISING

The Company expenses advertising costs as incurred. Advertising expense is included in operating expenses and was $7,500 for the six months ended June 30, 2023.

NOTE 19 - MULTI-EMPLOYER DEFINED BENEFIT PENSION PLAN

The Company contributes to a number of multi-employer defined pension plans under the collective bargaining agreement terms that cover its union-represented employees. Contributions rates are determined annually and assessed based on employee payrolls for individuals covered under the plans. The plans are not administered by the Company.

The risks of participating in these multi-employer plans are different from single-employer plans in the following aspects:

- Assets contributed to the multi-employer plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer discontinues contributing to the plan, other participating employers may have to cover any unfunded liabilities that may exist.
- If the Company chooses to stop participating in some of its multi-employer plans, the Company may be required to pay those plans an amount based on the underfunded status of the plan, referred to as a withdrawal liability.

Information regarding significant multi-employer pension benefit plans in which the Company participates and total contributions made to all multi-employer plans is shown in the following table:

Legal Name of Plan	EIN/Pension Plan Number	Certified Zone Status 2023	Collective Bargaining Agreement Exp. Date	IP/RP Status: Pending / Implemented	Contributions 2023	Surcharge Imposed
Chicago Laborers' Pension Fund	36-2514514	Green	5/31/2026	N/A	$ 62,415	No
Contributions to multi-employer plans not individually significant					-	
Total multi-employer pension contributions paid					$ 62,415	

NOTE 19 - MULTI-EMPLOYER DEFINED BENEFIT PENSION PLAN (Continued)

The zone status is based on information that the Company received from each of the plans. Among other factors, plans in the red zone are generally less than 65 percent funded, plans in the yellow zone are less than 80 percent funded and plans in the green zone are at least 80 percent funded. The "Improvement Plan or Rehabilitation Plan Status: Pending/Implemented" column indicates plans for which a financial improvement or a rehabilitation plan is either pending or has been implemented.

Based on the information as of June 30, 2023, the Company's contributions to any of the plans listed above do not represent more than five (5%) percent of the total contributions received by each.

NOTE 20 - COMMITMENTS AND CONTINGENCIES

The Company, as conditions for entering into certain construction contracts, purchased surety bonds. The bonds are guaranteed by contract receivables of the Company. The Company is contingently liable to a surety company under a general indemnity agreement. The Company agrees to indemnify the surety for any payments made on contracts of surety ship, guarantee, or indemnity. The Company believes that all contingent liabilities will be satisfied by their performance on the specific bonded contracts.

NOTE 21 - DEFINED CONTRIBUTION PLANS

The Company maintains a SIMPLE IRA plan. The plan includes eligible employees who are not covered under collective bargaining agreements. Eligible employees can elect to contribute wage deferrals up to $15,500 for 2023 ($19,000 if over 50 years old). The Company contributes matching contributions on behalf of all eligible employees up to three percent (3%) of the employee's compensation. The employer matching contributions for the six months ended June 30, 2023 were $7,177.

NOTE 22 - MAJOR CUSTOMERS

The Company derived approximately 54% of its total revenue from one customer for the six months ended June 30, 2023. Contract receivables from this customer were 54% of total contract receivables as of June 30, 2023.

NOTE 23 - BACKLOG

Backlog represents the amount of revenue the Company expects to realize from work to be performed on uncompleted contracts in progress at June 30, 2023 and from contractual agreements on which work has not yet begun. The total estimated gross revenue for all contracts in progress at June 30, 2023 was $45,398,305, of which $29,164,157 has been recognized through June 30, 2023.

NOTE 24 - IMPACT OF COVID-19

The Coronavirus (COVID-19) is disrupting supply chains and affecting production and sales across a range of industries. The extent of the impact of the outbreak on the financial position, results of operations and cash flows of the Company will depend on many variables and cannot be reasonably estimated at this time. No adjustment or provisions have been made to these accompanying financial statements for its possible effects.

NOTE 25 - SUBSEQUENT EVENTS

Subsequent events have been evaluated through September 29, 2023, which is the date the financial statements were available to be issued.

SUPPLEMENTARY

INFORMATION

Industria, Inc.

Schedule 1 - Schedule of Cost of Revenues

For the Six Months Ended June 30, 2023

Cost of Revenues	June 2023	
Job Related Payroll	$ 735,595	8.62%
Job Materials	76,050	0.89%
Auto Expense	1,498	0.02%
Bond Expense	44,887	0.53%
Consulting	180,738	2.12%
Depreciation	24,309	0.28%
Equipment Rental	40,700	0.48%
Fuel	7,035	0.08%
Insurance	68,770	0.81%
Licenses & Permits	5,420	0.06%
Misc. Job Expenses	113,908	1.34%
Payroll Tax Expense	71,700	0.84%
Repairs & Maintenance	2,118	0.02%
Subcontractors	5,553,500	65.10%
Union Benefits	102,806	1.21%
TOTAL COST OF REVENUES	$ 7,029,034	82.40%

Note: Percentages above are expenses in relation to net contract revenues of of $8,530,380 for the Six Months Ended June 30, 2023

Industria, Inc.

Schedule 2 - Schedule of Operating Expenses

For the Six Months Ended June 30, 2023

Operating Expenses	June 2023	
Officer's Payroll	$ 72,446	0.85%
Office Payroll	162,935	1.91%
Advertising	7,500	0.09%
Bank Charges	300	0.00%
Communications	11,325	0.13%
Computer & Software	1,614	0.02%
Consulting	164,740	1.93%
Depreciation	334	0.00%
Dues & Subscriptions	4,048	0.05%
Health Insurance	34,241	0.40%
Meals & Entertainment	36,233	0.42%
Office Expense	29,362	0.34%
Payroll Tax Expense	23,822	0.28%
Postage & Delivery	926	0.01%
Professional Fees	36,764	0.43%
Rent	33,965	0.40%
Retirement Plan	7,177	0.08%
Travel	16,124	0.19%
Utilities	3,533	0.04%
TOTAL OPERATING EXPENSES	$ 647,387	7.59%

Note: Percentages above are expenses in relation to net contract revenues of $8,530,380 for the Six Months Ended June 30, 2023

c.

tracts Completed & In Process

hs Ended June 30, 2023

	TOTAL CONTRACT					From Inception to June 30, 2023					Before January 1, 2023			At June 30, 2023		For the Six Months Ended June 30, 2023		
tion PROCESS	Current Contract Price	Current Est. Total Direct Cost	Est. Gross Profit (Loss) @ Completion	% Gross Profit	% Complete	Total Amount Earned to Date Incl. Retainage	Total Direct Cost to Date	Total Gross Profit(Loss) Recognized to Date	Billed to Date	Est. Cost to Complete	Prior Revenues Earned	Prior Cost of Revenues	Gross Profit (Loss) Recgnzd Previous Fiscal Period	Contract Assets	Contract Liabilities	Revenues Earned	Cost of Revenues	Gross Profit (Loss) Recgnzd This Period
cific JV, LLC. - 202051 - Marion Expand & Upgrade Bldg 42	622,920	570,294	52,626	8.4%	100.0%	622,920	570,294	52,626	622,920	-	416,592	354,103	62,489	-	-	206,329	216,191	(9,863)
elopment Board - CDB - 202034 - Upgrade Electrical System	3,635,433	3,053,764	581,669	16.0%	92.1%	3,349,801	2,813,833	535,968	3,593,262	239,931	3,120,904	2,621,560	499,345	-	(243,460)	228,897	192,273	36,624
106 - Replace Mechanical Equipment	3,455,629	2,868,172	587,457	17.0%	57.3%	1,980,991	1,644,223	336,768	1,827,358	1,223,949	786,177	660,388	125,788	153,633	-	1,194,815	983,834	210,980
elopment Board - CDB - 202108 - Replace Boilers Elgin Health	154,066	115,550	38,517	25.0%	69.8%	107,473	80,605	26,868	154,066	34,945	80,228	60,171	20,057	-	(46,593)	27,245	20,434	6,811
rk District. - 202209 - Pulaski Park Fieldhouse	3,987,407	3,588,666	398,741	10.0%	78.3%	3,123,053	2,810,748	312,305	3,287,539	777,918	2,667,135	2,400,422	266,714	-	(164,485)	455,918	410,326	45,592
dministration - Misc. Work - CC Projects 2021 - 2022	43,404	28,326	15,078	34.7%	100.0%	43,404	28,326	15,078	43,404	-	23,384	14,771	8,613	-	-	20,019	13,555	6,465
206 - NPI Facade	13,803,738	12,975,514	828,224	6.0%	23.9%	3,304,101	3,105,855	198,246	3,350,632	9,869,659	238,631	224,313	14,318	-	(46,531)	3,065,470	2,881,541	183,928
rland Park - 202218 - Village Center Soffit Repairs	2,650,693	2,544,665	106,028	4.0%	24.4%	647,493	621,593	25,900	696,489	1,923,072	-	-	-	-	(48,996)	647,493	621,593	25,900
220 - Replace AHU UIH	642,251	526,646	115,605	18.0%	10.3%	66,099	54,202	11,898	163,683	472,444	-	-	-	-	(97,583)	66,099	54,202	11,898
Mechanics - 202302 - CTA Substation Roof	250,000	125,000	125,000	50.0%	19.6%	49,007	24,504	24,504	-	100,496	-	-	-	49,007	-	49,007	24,504	24,504
dministration - JB - Water Heater Repair	7,510	4,506	3,004	40.0%	0.0%	-	-	-	7,510	4,506	-	-	-	-	(7,510)	-	-	-
gs																		
- 202046 - ORD T5 Expansion	11,196,326	10,759,669	436,657	3.9%	97.6%	10,922,789	10,496,800	425,989	10,927,122	262,869	10,845,713	10,411,884	433,829	-	(4,333)	77,076	84,916	(7,840)
cific JV, LLC. - 202008 - MN Construct Primary Care Clinic	653,341	541,247	112,093	17.2%	100.0%	653,341	541,247	112,093	653,341	-	645,818	522,663	123,155	-	-	7,522	18,584	(11,062)
Partners, JV	1,149,796	986,580	163,216	14.2%	100.0%	1,149,796	986,580	163,216	1,149,796	-	1,007,575	848,491	159,083	-	-	142,221	138,089	4,133
Contracting LLC	334,179	309,958	24,221	7.2%	99.4%	332,276	308,193	24,083	334,179	1,766	307,822	292,431	15,391	-	(1,903)	24,454	15,762	8,692
actors - All Projects (T&M Remaining)	2,811,613	2,474,653	336,960	12.0%	100.0%	2,811,613	2,474,653	336,960	2,716,840	-	2,488,287	2,183,473	304,815	94,773	-	323,325	291,180	32,145
ONTRACTS																		
Army - 201725 River Riparian	6,482,161	6,044,149	438,012	6.8%	100.0%	6,482,161	6,044,149	438,012	6,482,161	-	6,490,095	6,044,149	445,945	-	-	(7,934)	-	(7,934)
Greater Chicago - Addison Creek 201805	1,732,840	1,685,241	47,599	2.7%	100.0%	1,732,840	1,685,241	47,599	1,732,840	-	1,662,769	1,621,200	41,569	-	-	70,071	64,041	6,030
onnell - 202011 - ISTHA 4482	627,800	452,808	174,992	27.9%	100.0%	627,800	452,808	174,992	627,800	-	620,233	446,855	173,377	-	-	7,567	5,953	1,614
rn Utility (T&M Remaining)	467,114	384,834	82,280	17.6%	100.0%	467,114	384,834	82,280	467,114	-	458,269	384,834	73,435	-	-	8,846	-	8,846
Navy - NAVFAC Midwest - 202053 - Exterior Repairs Bldg 11 Phase 3	918,538	516,189	402,349	43.8%	100.0%	918,538	516,189	402,349	918,538	-	574,203	499,556	74,647	-	-	344,335	16,633	327,702
dministration - 202110 -(T) Bldg 4 Chapel Renovation	332,594	246,360	86,234	25.9%	100.0%	332,594	246,360	86,234	332,594	-	266,687	245,352	21,335	-	-	65,907	1,008	64,899
dministration - 202104 - (T) Bldg. Stage 4 Renovation	476,574	296,251	180,323	37.8%	100.0%	476,574	296,251	180,323	476,574	-	199,993	185,993	14,000	-	-	276,581	110,258	166,324
Navy - NAVFAC Midwest - 202205 - B2801 Asphalt Roof Replacement	818,058	581,159	236,899	29.0%	100.0%	818,058	581,159	236,899	818,058	-	496,960	411,483	85,477	-	-	321,098	169,676	151,422
rland Park - 202207 - Village Hall Board Room	647,833	535,766	112,067	17.3%	100.0%	647,833	535,766	112,067	647,833	-	498,643	431,326	67,317	-	-	149,190	104,440	44,750
Navy - NAVFAC Midwest - 202214 - B8200 Roof Repairs & 3200 Canopy	451,408	304,763	146,645	32.5%	100.0%	451,408	304,763	146,645	451,408	-	25,546	20,436	5,109	-	-	425,862	284,326	141,536
dministration - 202210 - Hines Repair Ext. Finishes	241,939	203,035	38,904	16.1%	100.0%	241,939	203,035	38,904	241,939	-	241,939	203,035	38,904	-	-	-	-	-
dministration - 202211 - Emergency Skylight Replacements	107,140	81,890	25,250	23.6%	100.0%	107,140	81,890	25,250	107,140	-	-	-	-	-	-	107,140	81,890	25,250
dministration - 202221 -Emergency Waste Line Repair	112,320	89,575	22,745	20.3%	100.0%	112,320	89,575	22,745	112,320	-	-	-	-	-	-	112,320	89,575	22,745
Navy - NAVFAC Midwest - 202301 - Pool Coping Stones	14,325	9,950	4,375	30.5%	100.0%	14,325	9,950	4,375	14,325	-	-	-	-	-	-	14,325	9,950	4,375
- 202016 - O'Hare Pedestrian Tunnel	5,019,644	4,511,461	508,183	10.1%	100.0%	5,019,644	4,511,461	508,183	5,019,644	-	5,019,644	4,509,481	510,163	-	-	-	1,980	(1,980)
List	99,181	122,320	(23,139)	-23.3%	100.0%	99,181	122,320	(23,139)	99,181	-	-	-	-	-	-	99,181	122,320	(23,139)
	63,947,774	57,538,962	6,408,813	10.0%	74.1%	47,713,626	42,627,406	5,086,220	48,077,607	14,911,555	39,183,246	35,598,373	3,584,874	297,414	(661,395)	8,530,380	7,029,034	1,501,346

See accompanying notes and accountant's report

Technical Proposal

Experience

9 3 7 8 2 8 4 1

Form **BCA-2.10** | **ARTICLES OF INCORPORATION**

(Rev. Jan. 1991)

George H. Ryan
Secretary of State
Department of Business Services
Springfield, IL 62756

Payment must be made by certified check, cashier's check, Illinois attorney's check, Illinois C.P.A's check or money order, payable to "Secretary of State."

This space for use by Secretary of State

FILED

SEP 21 1993

GEORGE H. RYAN
SECRETARY OF STATE

SUBMIT IN DUPLICATE!

This space for use by Secretary of State

Date 9-21-93

Franchise Tax $ 25.00
Filing Fee $ 75.00
$100.00

Approved: Z

1. CORPORATE NAME: Industria, Inc.

(The corporate name must contain the word "corporation", "company," "incorporated," "limited" or an abbreviation thereof.)

2. Initial Registered Agent: David (First Name) M. (Middle Initial) Rambhajan (Last name)

Initial Registered Office: 3620 (Number) North California (Street) (Suite #)

Chicago (City) IL 60618 (Zip Code) Cook (County)

3. Purpose or purposes for which the corporation is organized:
(If not sufficient space to cover this point, add one or more sheets of this size.)

The transaction of any or all lawful business for which corporations may be incorporated under the Illinois business corporation act of 1983.

93802841

4. Paragraph 1: Authorized Shares, Issued Shares and Consideration Received:

Class	Par Value per Share	Number of Shares Authorized	Number of Shares Proposed to be Issued	Consideration to be Received Therefor
Common	$ No Par Value	2,000	1,000	$ 1,000.00

Paragraph 2: The preferences, qualifications, limitations, restrictions and special or relative rights in respect of the shares of each class are:
(If not sufficient space to cover this point, add one or more sheets of this size.)

The shares of the corporation are of one class, that being no par value common stock with identical rights and privileges.

(over)

5. *OPTIONAL:* (a) Number of directors constituting the initial board of directors of the corporation: _____.

(b) Names and addresses of the persons who are to serve as directors until the first annual meeting of shareholders or until their successors are elected and qualify:

Name	Residential Address

6. *OPTIONAL:* (a) It is estimated that the value of all property to be owned by the corporation for the following year wherever located will be: $ _____

(b) It is estimated that the value of the property to be located within the State of Illinois during the following year will be: $ _____

(c) It is estimated that the gross amount of business that will be transacted by the corporation during the following year will be: $ _____

(d) It is estimated that the gross amount of business that will be transacted from places of business in the State of Illinois during the following year will be: $ _____

7. *OPTIONAL:* *OTHER PROVISIONS*

Attach a separate sheet of this size for any other provision to be included in the Articles of Incorporation, e.g., authorizing preemptive rights, denying cumulative voting, regulating internal affairs, voting majority requirements, fixing a duration other than perpetual, etc.

8. **NAME(S) & ADDRESS(ES) OF INCORPORATOR(S)**

The undersigned incorporator(s) hereby declare(s), under penalties of perjury, that the statements made in the foregoing Articles of Incorporation are true.

Dated Monday August 30th, 1993.

Signature and Name	Address
1. [signature] *Signature*	1. 3620 North California *Street*
David M. Rambhajan *(Type or Print Name)*	Chicago IL 60618 *City/Town State Zip Code*
2. _____ *Signature*	2. _____ *Street*
_____ *(Type or Print Name)*	_____ *City/Town State Zip Code*
3. _____ *Signature*	3. _____ *Street*
_____ *(Type or Print Name)*	_____ *City/Town State Zip Code*

(Signatures must be in ink on original document. Carbon copy, photocopy or rubber stamp signatures may only be used on conformed copies.)

NOTE: If a corporation acts as incorporator, the name of the corporation and the state of incorporation shall be shown and the execution shall be by its president or vice president and verified by him, and attested by its secretary or assistant secretary.

93832841

FEE SCHEDULE

- The initial franchise tax is assessed at the rate of 15/100 of 1 percent ($1.50 per $1,000) on the paid-in capital represented in this state, with a minimum of $25.
- The filing fee is $75.
- The **minimum total due** (franchise tax + filing fee) is **$100.**
  (Applies when the Consideration to be Received as set forth in Item 4 does not exceed $16,667)
- The Department of Business Services in Springfield will provide assistance in calculating the total fees if necessary.

Illinois Secretary of State
Department of Business Services

Springfield, IL 62756
Telephone (217) 782-9522
782-9523

C 162-16

OK. A DIVISION OF PROVIDENT, INC. | $157.50 SEPT. 1/24 AUG.

Chicago & Vicinity Laborers' District Council
Health & Welfare Fund • Retiree Health & Welfare Fund • Pension Fund

11465 W. Cermak Road, Westchester, IL 60154-5768 | www.chicagolaborersfunds.com
Toll Free: (866) 906-0200 • **Telephone:** (708) 562-0200

LiUNA! Feel the Power

February 16, 2022

INDUSTRIA, INC.
2860 S RIVER RD STE 100
DES PLAINES IL 60018-6008

Finance Fax:
(708) 562-7295

Email:
Finance@chilpwf.com

BOARD OF TRUSTEES

Administrator
CATHERINE WENSKUS

Secretary
DAVID H. LORIG

PENSION FUND

Appointed by Labor
Anthony Cantone
James P. Connolly
Paul P. Connolly
Shawn Fitzgerald
Charles V. LoVerde, III

For Employers
Robert J. Hopkins, Jr.
Clifton M. Horn
Karen Elin Johnson
Robert G. Krug
David H. Lorig
Dennis P. Martin

WELFARE FUND & RETIREE WELFARE FUND

Appointed by Labor
James P. Connolly
Martin T. Flanagan
Richard Kuczkowski
Charles V. LoVerde, III
William J. Martin

For Employers
Dick Day
Charles J. Gallagher
Samuel F. Henderson
Clifton M. Horn
David H. Lorig
Dennis P. Martin

Re: Industria, Inc.

To Whom It May Concern:

This letter is to inform you that Industria, Inc. is signatory to a collective bargaining agreement with the Construction and General Laborers' District Council of Chicago which incorporates and adopts the Laborers' Funds' Trust Agreements. Both the bargaining agreement and Trust Agreements provide benefits for covered employees. Industria, Inc. has submitted reports and monies on a timely basis in accordance with the rules in effect through December 2021 to the Laborers' Welfare & Pension Funds.

Industria, Inc. maintains a Surety Bond that as required by the Collective Bargaining Agreement.

Please be advised that this letter does not address any issues pending with the Construction and General Laborers' District Council of Chicago and Vicinity including, but not limited to, the submission of current dues reports, the pendency of any wage grievance or any outstanding liquidated damages or shortages owed to the Dues Fund. If you have any questions regarding the Company's reporting status with the District Council, please contact Mrs. Kate Hughes at 630-655-8289.

If you need any additional information or have questions, please feel free to contact this office.

Sincerely,
Laborers' Pension & Welfare Funds

Ryan Lacey

Ryan Lacey,
Financial Operations Director

RL:ag

Chicagoland
LABORERS'
District Council Training & Apprentice Fund

www.chicagolaborers.org

GCC/IBT 42-L

Executive Director
Thomas Nordeen

Labor Trustees
James P. Connolly
Martin Flanagan
Joseph V. Healy
Charles V. LoVerde III
Joe Riley

Management Trustees
Seth Gudeman
Shane Higgins
Joseph Koppers
Robert G. Krug
David Lorig
William Vignocchi

10 January 2017

Maria Zarco
Industria Construction Services
2860 S River Road, Suite 100
Des Plaines, IL 60018

Dear Ms. Zarco:

Enclosed you will please find a copy of the Department of Labor certification that you requested recently.

You may also use this letter as verification that Industria Construction Services, is indeed signatory to the Chicago Laborers District Council, contributes to the Laborers Apprenticeship Fund and their active account is current. Should you require anything further, please do not hesitate to contact me.

Yours very truly,

Miranda Maddie

Miranda Maddie
Office Manager

Carol Stream Location
1200 Old Gary Avenue
Carol Stream IL 60188
630.653.0006

LiUNA!
Feel the Power

Chicago Location
5700 West Homer Street
Chicago IL 60639
773.413.3315

INDUSTRAI INC PROFILE

General Contracting

Construction Management

Design / Build

Building and Civil Capabilities

For the last 29 years Industria has been providing professional Construction Services. For each project we implement professional project management processes and project controls to safely deliver our clients construction projects. Industria is a Small Business and SBA 8(a) graduate. In addition, we have joint-ventures that are certified as Service-Disabled Veteran-Owned (SDVOSB), Women-Owned, and SBA(8(a) businesses.

8(a) Graduate

"We drive projects through completion with proper planning, communication, hard work and follow-through."

Industria Inc.
2860 S. River Road, Suite 100
Des Plaines, IL 60018

DUNS Number: 92-649-3784

T. 773. 697. 0190
F. 773. 697. 0191
info@industriainc.com
www.industriainc.com

REPRESENTATIVE PROJECTS

Ryder Truck Rental, Bensenville IL
General Construction: Large Wash Bay Improvement and Renovation

Belmont Assembly of God, Chicago IL
General Construction: New Construction and Full Interior Renovations

Department of the Navy, Great Lakes Naval Training Center
Design/Build: Medical and Dental Clinic Multi-Phase Renovations

Federal Bureau of Prisons, Chicago Metropolitan Correctional Center
Design/Build: Seven (7) Complete Shower Room Renovations

Dept. of Veterans Affairs, Edward Hines Medical Center, Hines IL
Job Order Contract (JOC): Interior Renovation & MEP Projects

Dept. of Veterans Affairs, Jesse Brown Medical Center, Chicago IL
Security & Access Control: Full Replacment Police CCTV System

O'Hare International Airport, Department of Aviation City of Chicago
Project Management: Runway 9R/27L

Primary NAICS Codes

236210 Industrial Building Construction
236220 Commerical and Institutional Building Construction
237990 Heavy and Civil Engineering Construction
238990 Other Specialty Trade Contractors

COMPANY INFORMATION

Years in Business: 29

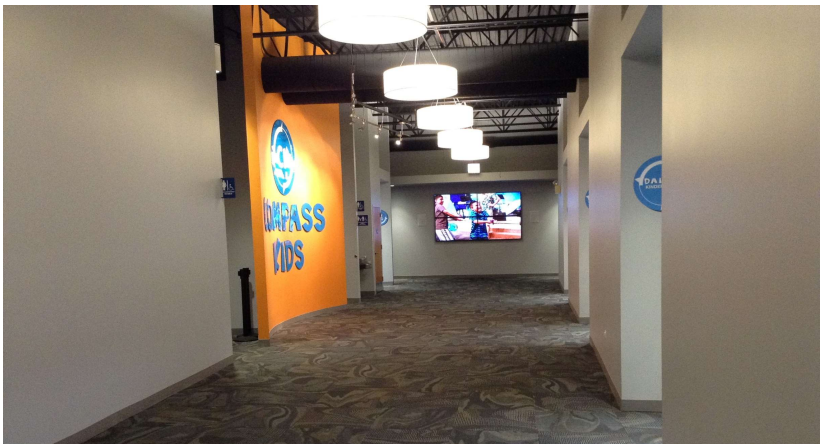
Number of emplyees: 22

Annual revenue: $ 13 millions

Bonding: $20M Single / $40M Aggregate

Union: Painters, Laborers & Electricians

Safety: Good Rating with EMR .98 (2022)



Industria

2860 S. River Road, Suite 100
Des Plaines, IL 60018

T. 773. 697. 0190
F. 773. 697. 0191
info@industriainc.com
www.industriainc.com

An equal opportunity employer.

Corporate Experiences of Industria Construction Services:

Three Decades of Excellence in Commercial Property Remodeling With a rich history spanning over three decades, Industria Construction Services has established itself as a leader in the construction industry, particularly in the modification and remodeling of commercial properties. Our extensive experience and portfolio of diverse and challenging projects stand as a testament to our unwavering commitment to quality, innovation, and excellence.

A noteworthy endeavor within our portfolio is the Design/Build Renovations to the Fisher Clinic, B.237, a project valued at 6.5 million dollars, undertaken for NAVFAC MIDWEST PWD GREAT LAKES. This project serves as a testament to our proficiency in managing intricate remodeling assignments. It entailed a thorough modernization of medical facilities, incorporating the installation of advanced HVAC and electrical systems, along with the implementation of a new nurse call system. The project's success underscores our adeptness in enhancing existing structures with minimal disruption to their operational continuity. Industria Inc not only met but exceeded expectations by completing this project six weeks ahead of the scheduled timeline.

The Renovate Classroom 2N project at the University of Illinois at Chicago underscores the high level of confidence clients place in Industria and our proven capacity to deliver exceptional renovation services for buildings. This substantial project, valued at $2 million, centered on the refurbishment of classroom 2N located at 833 S. Wood Street, 2nd Floor North, Chicago, IL 60612. Industria adeptly provided labor, materials, and equipment to transform existing classrooms, a simulated dispensing lab, and exam rooms within a college of pharmacy. The renovation encompassed cosmetic enhancements and infrastructure upgrades aimed at improving distance learning capabilities and enabling video recording in dispensing labs.

The University of Illinois at Chicago's 4th Floor Shared Workspace remodel project exemplifies our proficiency in building remodeling and renovation endeavors. Situated at the University of Illinois Hospital (Building 949), the project incurred a total cost of $1.7 million. Industria diligently provided labor, materials, and equipment for the comprehensive remodel of approximately 4,500 square feet within the Obstetrics/Labor-Delivery/Neonatal Intensive Care Unit Departmental area on the 4th floor of the hospital. Given that these areas were consistently occupied, Industria executed the project in incremental phases, prioritizing the preservation of full operational functionality throughout. The scope of work encompassed selective demolition, the installation of new walls, doors, architectural finishes, casework, mechanical systems, electrical systems, plumbing, fire protection, building automation, and special systems.

At Industria Construction Services, we are more than just builders. We are visionaries, innovators, and problem-solvers. Our projects go beyond mere construction; they embody our dedication to sustainability, functionality, aesthetic excellence, and future readiness. We take pride in preserving the legacy of existing structures while equipping them with modern features and technologies.

In conclusion, our three decades in the construction industry, particularly in the realm of commercial property remodeling, are marked by a legacy of successful and transformative projects. From preserving historical integrity to integrating cutting-edge technology, Industria Construction Services has consistently delivered structurally sound, aesthetically pleasing, environmentally responsible, and future-proof projects.

1	**Project Name and Location:**	**US Army Corps of Engineers Motor Shop, Pleasant Valley, IA 52767**
2	Brief Description	

Industria provided all labor, materials, equipment, qualified supervision, and other items designated in this contract to complete Project #W912EK20R0030 Construct New Maintenance Facility. This new construction is approximately 27,625 Square Feet (SF) for the Le Claire Base. The Le Claire Base is the base of operations for the Mississippi River Project. At present, the Base occupies approximately 9 acres and includes parking, outdoor staging and storage space, and several existing structures, all but one of which are planned for demolition in the near future. Primary functions of the Base are administration, emergency operations support, industrial maintenance, and storage. A new maintenance support facility is authorized per the Le Claire Base Master Plan, to replace the existing obsolete facility. The maintenance support facility will serve the following functions: equipment maintenance and repair (motor shop), fabrication and machining (fabrication shop), and administration.

3	Type of Building Space	Pre-engineered Building
4	Contract Number	W912EK20R0030
	Construction Value	$3,730,406.00
5	Date of Contract start & completion	• Award date: • Original Completion Date: • Actual completion date: Still Ongoing • Performance of Period: Calendar Days
	Contract value at Award	$3,730,406.00
	Contract value at Completion	$12,639,882.75
6	Project Delivery Method	Design-Bid-Build
7	List of subcontracted services with estimated cost of each	• Demolition: $273,930 • Concrete: $3.3M • Site Utilities: $266,310 • Metals: $224,025 • Elevator: $205,860 • Paving: $85,427 • Roofing: $60,000 • Masonry: $50,800 • Plumbing: $150,700 • HVAC: $84,460 • Electrical: $827,879 • Landscaping: $19,800 • Signage: $25,000 • Painting: $44,000 • Opening: $348,970
8	Percentage of work self-performed	15% of work performed as the Prime Contractor, 85% by Subcontractors. Self-Performed work included but was not limited to selective demolition, painting, quality control, safety management, field supervision, and project management
9	Owner Reference	

Please note that this contract had been performed with Industria Batir JV

1	Project Name and Location	Construct New Parking Garage Captain James A. Lovell FHCC, North Chicago, IL
2	Brief Description	

Industria provided all labor, materials, equipment, qualified supervision, and other items designated in this contract to complete Project #556-305 Construct New Parking Garage. This new construction is approximately 65,700 Square Feet (SF) and consists of a total of 3 levels and approximately 213 parking spaces with the ability to be constructed to a total of 7 levels and 875 total parking spaces. The project was built on a high traffic VA campus in close proximity to patient care buildings and was performed without a single complaint from stakeholders with regards to noise or airborne particulates. It also required extensive relocation of existing site utilities, which were all performed with no unscheduled disruptions to service. Work location was on the campus of the Capt. James A. Lovell Federal Health Care Center (FHCC), 3001 Green Bay Rd, North Chicago, IL 60064.

3	Type of Building Space	Federal Health Care Facility
4	Contract Number	36C25219C0191 | Project No: 556-305
	Construction Value	$ 7,098,156.00
5	Date of Contract start & completion	• Award date: 08/14/2019 • Original Completion Date: 12/11/2020 • Actual completion date: 04/30/2021 • Performance of Period: Calendar Days
	Contract value at Award	$ 7,098,156.00
	Contract value at Completion	$ 7,203,160.21
6	Project Delivery Method	Design-Bid-Build
7	List of subcontracted services with estimated cost of each	• Demolition: $273,930 • Concrete: $3.3M • Site Utilities: $266,310 • Metals: $224,025 • Elevator: $205,860 • Paving: $85,427 • Roofing: $60,000 • Masonry: $50,800 • Plumbing: $150,700 • HVAC: $84,460 • Electrical: $827,879 • Landscaping: $19,800 • Signage: $25,000 • Painting: $44,000 • Opening: $348,970
8	Percentage of work self-performed	15% of work performed as the Prime Contractor, 85% by Subcontractors. Self-Performed work included but was not limited to selective demolition, painting, quality control, safety management, field supervision, and project management
9	Owner Reference	Angela Howard-Carey, Contract Specialist Phone: (224) 610-3926, Email: angela.howard-carey@va.gov

Please note that this contract had been performed with Industria Pacific JV
(DUNS: 08-122-7849 \| CAGE: 83T61)

1	**Project Name and Location**	**UIC ERF Clean Room** **842 W Taylor Street, Clean Room Facility in the Engineering Research Facility**
2	Brief Description	
Industria provided material, labor, and equipment to upgrades the existing mechanical, electrical and plumbing infrastructure serving the clean room facility, correct deficiencies that are present, and meet clean room performance requirements and other work indicated in the Contract Documents.		
3	Type of Building Space	Institutional Building
4	Contract Number	648-C16021
5	Date of Contract start & completion	• Award date: 12/06/2019 • Original Completion Date: 07/03/2020 • Actual completion date: 08/03/2020 • Performance of Period: 241 Calendar Days
	Contract value at Award	$ 2,324,050.00
	Contract value at Completion	$ 2,535,188.81 (Owner issued change orders increased the final contract value)
6	Project Delivery Method	Design-Bid-Build
7	List of subcontracted services with estimated cost of each	• Heating, Piping, Temp Control: $994,381.00 • Ventilation: $994,054.69 • Electrical: $190,793.86 • Roofing: $9,200 • Demolition: $42,492 • Temp. Protection: $29,183 • Fireproofing: $5,560 • Metal Fabrications: $23,010 • Epoxy Flooring: $78,479
8	Percentage of work self-performed	15% of work performed as the Prime Contractor, 85% by Subcontractors. Self-Performed work included but was not limited to selective demolition, painting, quality control, safety management, field supervision, and project management
9	Owner Reference	Branko Bogicevic, Project Manager Phone: 312-355-5661 EMAIL: branko@uic.edu

1	Project Name and Location	Renovate classroom 2N 833 S. Wood Street, 2nd Floor North, Chicago, IL 60612
2	Brief Description	

Industria provided labor, material, and equipment to renovate existing classrooms, simulated dispensing lab and exam rooms at college of pharmacy. In addition to cosmetic changes the infrastructure was upgraded in order to enhance distance learning capabilities and allow for video recording in the dispensing labs.

- Alternate No. 1: Motorized Operable Partitions at classrooms. State the fixed sum amount to add to the Contract Sum for motorized operable partitions in lieu of manually operable partitions. Coordinate electrical requirements for operation and integration with lighting/AV controls.
- Alternate No. 2: Provide One wired network data port at each electrical poke-thru in Rooms 204, 208, 212 and 216. Base bid scope to include: Each floor electrical poke thru to include quad elec outlet and empty telecommunication conduit from the floor poke thru to the FDF Room 242. Conduit to be sized for 4 data lines and include blank off cover plate for 4 data ports for future use at each location.
- Alternate No. 3: AV-One Way Communication in Exam Rooms.
- Alternate No. 4: AV-Add alternate for Conference Room 219 AV system. New AV equipment as shown in AV drawings and specifications. Alternate pricing to include removal of large flat panel display and existing AV equipment to be returned to owner. Removal of AV equipment to be performed by AV vendor and coordinated by General Contractor. Electrical and telecommunication infrastructure to be base bid for architecture and electrical scope.
- Alternate No. 5: Frosted glass window to Exam Rooms.
- Alternate No. 6: Back painted glass wall panels at Entrance Corridor.
- Alternate No. 7: Reclad east wall in classroom, Rooms 204, 208, 212 and 216.

3	Type of Building Space	Institutional Occupied Pharmacy Building
4	Contract Number	924-C18036
	Construction Value	$ 1,942,989.80
5	Date of Contract start & completion	• Award date: 03/04/2019 • Original Completion Date: 09/22/2019 • Actual completion date: 11/08/2019 • Performance of Period: 249 Calendar Days
	Contract value at Award	$ 1,820,879.00
	Contract value at Completion	$ 1,942,989.80
6	Project Delivery Method	Bid-Build
7	List of subcontracted services with estimated cost of each	• Painting: $18,350 • Ventilation: $ 258,922.67 • Electrical: $ 1,064,471.95 • Operable Partitions: $58,875 • Roller Shades: $3,624 • Demolition: $25K • Structural Steel: $25K • DFH: $42,298 • Plumbing: $1,879
8	Percentage of work self-performed	15% of work performed as the Prime Contractor, 85% by Subcontractors. Self-Performed work included but was not limited to selective demolition, painting, quality control, safety management, field supervision, and project management
9	Owner Reference	Shawn Riley, Project Manager University of Illinois at Chicago Phone: 312-996-2556 | Email: shawnr@uic.edu

1	**Project Name and Location**	**Design/Build Renovations to the Fisher Clinic, B.237** **NAVFAC MIDWEST PWD GREAT LAKES, B.237 GREAT LAKES IL 60088**
2	Brief Description	

The scope of work included demolition of existing metal ceiling, light fixtures and HVAC Grilles throughout the facility and replacement with new acoustical lay-in ceilings, LED light fixtures and HVAC Grilles; Painting touchup as required; Replacement of one existing Air-Handling Unit and two Chillers including associated Control work at the Mechanical Penthouse; Test & Balance the HVAC System; Upgraded the Electrical Service to the Building and replaced all existing electrical panels; Provided new Nurse Call System; Provided new semi- recessed fire extinguisher cabinets throughout the building; Replaced exterior lay-in ceilings at Ambulance Drive Canopy and Building soffits with aluminum panel ceilings and new light fixtures.

Provided adequate HVAC design and installation for central sterilization rooms. Provided / installed a new mercury chelation filter system. OVC, Inc. developed a 48-Phase Work Plan with Navy and Building User input so that work could be performed with little impact while keeping this Medical and Dental Facility fully operational.

This structure provides spaces for exam rooms, doctor offices, nurse offices, female and male locker rooms, pharmacy, physical therapy, occupational health, dental treatment and x-ray and prep recovery rooms. Support areas include general reception, toilet rooms, mechanical and electrical rooms, and storage. Work was completed approximately 6-weeks early

3	Type of Building Space	***Medical occupied federal facility (Const. Area: 52,000 SF)***
4	Contract Number	N40083-14-C-3224
	Construction Value	$ 6,492,198.00
5	Date of Contract start & completion	• Award date: 09/26/2014 • Original Completion Date: 12/06/2016 • Actual completion date: 05/19/2017 • Performance of Period: 966 Calendar Days
	Contract value at Award	$ 6,199,000.00
	Contract value at Completion	$ 6,492,198.00
6	Project Delivery Method	Design-Bid-Build
7	List of subcontracted services with estimated cost of each	• Misc. General Trades – Site work, selective demolition, concrete, carpentry, joint sealants, doors, frames and hardware, finishes, flooring, painting, floor mats, specialties: $ 2,325,706.00 • Electrical Work: $ 1,559,710.00 • HVAC: $552,500 • Plumbing: $304,400
8	Percentage of work self-performed	15% of work performed as the Prime Contractor, 85% by Subcontractors. Self-Performed work included but was not limited to selective demolition, painting, quality control, safety management, field supervision, and project management
9	Owner Reference	Kenneth D. Seymour, Contracting Officer Phone: 847-688-5395 x248 Email: kenneth.d.seymour@navy.mil

Jaime Calvillo

Project Manager

Years with Firm: 4

Years in Industry: 20

Licenses/Certifications

U.S. Army Corps of Engineers, Construction Quality Management (CQM) for Contractors

OSHA 30 Hour

First Aid / CPR

ECATTS

Fundamentals of Railway Train Control and Signaling, including PTC Systems Course

Procore certified.

Certified Healthcare Manager CCHM (candidate)

CQM

Specializations

General Contracting

Project Management Services

Estimating

Quality Control

Safety

Municipal and Federal Construction

Education

Purdue University – Bachelor of Science in Construction Management- December 2007

With a degree in Construction Management, Mr. Calvillo brings over 20 years of expertise in different sectors including commercial, senior living, healthcare, multi-unit residential, retail, and civil projects. The leadership skills, excellent communication and verbal skills led him to become expert in problem-resolution, planning, and managing projects from inception through completion.

Related Experience

- Projects:
  1. Orland Park, Village Hall Board Room & Executive Conference Room Renovation $647,833.20
  2. Orland Park, Village Center Soffit Repairs Glazing, Replacement, and Exterior Joint Sealing $2,650,693.50
  3. UIC Exam Procedure clinic $441,761.00
  4. UIC Renovate chemistry labs 3224 & 3228 $397,154.00
  5. UIC College of Pharmacy Renovate classroom 2N $622,815.00
  6. Capital Development Board- Olive Harvey College Project $ 13,500, 000.00
  7. Pace Heritage Mid-Life Project $ 3,122,000.00
  8. CDB Northwest Armory Building $ 3,593,261.51
  9. CPD Pulaski Park Fieldhouse $ 3,987,407.00
  10. UIC NPI Façade Repair $13,771,831.00
  11. UIC Re Roofing SSB $4,718,118.00
- Leading and managing a project team in building successful projects.
- Managing day-to-day activities from subcontractors & suppliers, contract administration, procurement, estimating, pay request, change orders, cost control, scheduling, safety controls, maintaining and delivering a high level of quality.
- Projects:
  1. CHA Altgeld Gardens Blocks 7 & 8, 218 Units, $ 59,010,627.00
  2. CHA Patrick Sullivan Project, Plumbing renovation 480 Units, $ 21,387,248.00
  3. CHA Judge Slater Project, Plumbing and ADA Renovation, 204 Units $ 16,107,076.00
  4. CHA Lake Parc Place Project, ADA and Life Safety Upgrade, 56 Units, $ 12,598,785.00
  5. CHA Minnie Riperton Apartments Project, 338 Units, $ 21,281,000.00
  6. CHA Major Robert Lawrence Apartments, 192 Units, $ 13,395,985.00
- Participated with the estimating department during plan review, preparing a preliminary construction schedule and value engineering.
- Responsible of buyouts, prepares scope reviews for all trades, contract negotiation with subcontractors/vendors.
- Reviews and approve all submittals, shop drawings, samples to insure all are attained on a timely fashion in accordance with construction schedule.
- Prepares/Reviews/Evaluate/Approves change order requests.
- Prepares monthly pay applications to the client.
- Reviews performance and qualification throughout the progress of a project.

- Ensured subcontractors completed quality check list to meet owner's expectation of zero punch-list.
- Updates monthly project schedules, schedules inspections as required by State or local Building Inspectors.
- Review and maintains project cost reports.
- Responsible of all project closeout documents, record drawings, warranties, owner training,

Project Manager

- Project: Waverly Station Apartments, 107 Unit Class A Luxury Complex, Value $ 8,000,000 (Multi-Family Complex; 4 Buildings, Wood Framing)
- Complete accountability for the project management, site supervision, operations, estimating, scheduling, and purchasing.
- Actively monitor and ensure daily construction activities move according to the pre-determined project schedule.
- Communicated effectively with all the subcontractors and vendors assigned to the various activities on the project.
- Tracked accounting functions including managing the budget, tracking team expenses, and minimize the risks to the project.
- Maintained strict adherence to the budgetary guidelines and safety standards.
- Identified the elements of the project design and construction likely to give rise to disputes and claims.
- Ensured the project successfully completes ahead of schedule and under the budget.

- Projects:
  1. CTA Dearborn Subway Track Renewal Project, Value $ 8,700,000
  2. NICTD Phase III Signal Project, Value $ 13,000,000
- Assisted management in construction procedures, created/updated work schedule, placed material orders and coordinated activities of field crews.
- Compiled, submitted, and tracked submittals for approval and coordinated with suppliers/owner/subcontractors.
- Coordinated material orders/deliveries with construction schedule.
- Monitored work activities to ensure successful completion of project.
- Coordinated vendors, subcontractors, and customer to ensure that project schedule was successfully met, and contract requirements adhered to.
- Tracked and monitored labor costs and labor projection throughout the construction process.
- Updated project schedule with labor force and coordinated with General Contractor.
- Chaired weekly meetings with onsite crews and maintained minutes for projects.
- Assisted with job cost reports to ensure that the project stayed within budget.

- Projects:
  1. Howard Street Station Apartments Building, Value $ 45,000,000
  2. Smith Village Phase II, Value $ 35,000,000
  3. Midway Airport Southwest Airlines Concourse Development Ph II, Project Value $ 4,500,000
  4. Midway Airport IMDS Radar Facility, Project Value $ 500,000
  5. Midway Airport Federal Inspection Services Facility, Project Value $300,000
  6. UIC South Campus Adaptive Reuse, Project Phase 2A, Project Value $ 4,500,000
  7. China Town Square Retail Building, Project Value $ 2,000,000
  8. Lalo's Mexican Restaurant Build out, Project Value $ 600,000
  9. VA Hospitals, Various Locations: Job Order Contract (JOC), Projects Value $ 2,000,000
  10. Great Lakes Naval Base: Various Projects.
- Insured all materials and equipment were released for fabrication and manufacture on time to meet the construction schedule.
- Coordinated vendors, subcontractors, and customers to ensure that the project schedule was successfully met per contract requirements.
- Chaired weekly construction progress meeting and disseminated information to stake holders.
- Created, coordinated, and managed quality checklist.
- Ensured subcontractors completed quality check list to meet owner's expectation of zero punch-list.
- Acted as the quality control coordinator on the Howard Street Project to ensure project objectives were met.
- Inspected work progress daily to ensure that work conformed to specifications.
- Developed, maintained, and coordinated completion of punch list items with all subcontractors.

U.S. ARMY CORPS OF ENGINEERS

USACE LEARNING CENTER
HUNTSVILLE, ALABAMA

NAVFAC

CERTIFICATE

JAIME CALVILLO

LRC-00-22-00945

has completed the Corps of Engineers and Naval Facility Engineering Command Training Course

CONSTRUCTION QUALITY MANAGEMENT FOR CONTRACTORS - #784

CHICAGO	JANUARY 11, 2022	CHICAGO DISTRICT	PHILIP A. STAVRIDES
Location	Training Date(s)	Instructional District/ NAVFAC	CQM-C Manager
PHILIP A. STAVRIDES	philip.a.stavrides@usace.army.mil	(312) 846-5470	STAVRIDES.PHILIP.A.1383944550 Digitally signed by STAVRIDES.PHILIP.A.1383944550 Date: 2022.01.12 13:56:56 -06'00'
Facilitator/Instructor	Email	Telephone	Facilitator/Instructor Signature

THIS CERTIFICATE EXPIRES FIVE YEARS FROM DATE OF ISSUE

Director, USACE Learning Center

Certificate of Completion

CONSTRUCTION FINANCIALS
PROJECT MANAGER
PROCORE CERTIFIED

Jaime Calvillo

has completed

Procore Certification: Project Manager (Construction Financials)

offered by

Procore Technologies

PROCORE

Issued: March 7, 2019
Certificate No: bb324v7cveck
View: http://verify.skilljar.com/c/bb324v7cveck

Tooey Courtemanche, CEO

Certificate of Completion

CORE TOOLS
PROJECT MANAGER
PROCORE CERTIFIED

Jaime Calvillo

has completed

Procore Certification: Project Manager (Core Tools)

offered by

Procore Technologies

PROCORE

Issued: March 5, 2019
Certificate No: qvehf8q8guks
View: http://verify.skilljar.com/c/qvehf8q8guks

Tooey Courtemanche, CEO

Certificate of Completion

PROJECT MANAGEMENT
PROJECT MANAGER
PROCORE CERTIFIED

Jaime Calvillo

has completed

Procore Certification: Project Manager (Project Management)

offered by

Procore Technologies

PROCORE

Issued: March 6, 2019
Certificate No: 5nwg7qxexw7d
View: http://verify.skilljar.com/c/5nwg7qxexw7d

Tooey Courtemanche, CEO

Certificate of Completion

QUALITY & SAFETY
PROJECT MANAGER
PROCORE CERTIFIED

Jaime Calvillo

has completed

Procore Certification: Project Manager (Quality & Safety)

offered by

Procore Technologies

PROCORE

Issued: March 6, 2019
Certificate No: th2ei3jam4rh
View: http://verify.skilljar.com/c/th2ei3jam4rh

Tooey Courtemanche, CEO

OSHA 600223376

U.S. Department of Labor
Occupational Safety and Health Administration

JAIME CALVILLO

has successfully completed a 30-hour Occupational Safety and Health Training Course in

Construction Safety & Health

DOUG HAPPEL
(Trainer)

2/8/08
(Date)

ECATTS

Certificate of Accomplishment

Jaime Calvillo

Has successfully completed the following competencies:

Course	Credit Hours	S/N	Date
Air Quality for Contractors: Illinois	0.5	4104597	Mar-04-2019
Asbestos for Contractors: Illinois	0.5	4104615	Mar-04-2019
Building Construction, Demolition or Renovation	0.5	4104623	Mar-04-2019
Drinking Water for Contractors: Illinois	0.5	4104637	Mar-04-2019
Environmental Management System: NAVSTA Great Lakes	0.5	4104551	Mar-04-2019
Environmental Requirements for Contractors: NAVSTA Great Lakes	0.5	4104583	Mar-04-2019
Hazardous Materials	0.5	4105273	Mar-05-2019
Hazardous Waste for Contractors: Illinois	0.5	4105329	Mar-05-2019
Natural and Cultural Resources for Contractors: Illinois	0.5	4105370	Mar-05-2019
Overview of Environmental Compliance for Contractors: Illinois	0.5	4104538	Mar-04-2019
PCBs Management	0.5	4105406	Mar-05-2019
Pesticides for Contractors: Illinois	0.5	4105419	Mar-05-2019
Petroleum, Oils, and Lubricants Management for Contractors: Illinois	0.5	4105489	Mar-05-2019
Pollution Prevention	0.5	4105553	Mar-05-2019
Project Manager	0.5	4104553	Mar-04-2019
Recycling	0.5	4105568	Mar-05-2019
Solid Waste for Contractors: Illinois	0.5	4105592	Mar-05-2019
Spill Response	0.5	4105647	Mar-05-2019
Storage Tanks for Contractors: Illinois	0.5	4105716	Mar-05-2019

Course	Credit Hours	S/N	Date
Stormwater for Contractors: Illinois	0.5	4105778	Mar-05-2019
Waste Management Guidelines	0.5	4105884	Mar-05-2019
Wastewater for Contractors: Illinois	0.5	4105917	Mar-05-2019
Wetlands for Contractors: Illinois	0.5	4105942	Mar-05-2019

Mar-05-2019

Jerome S. Arcaro, Vice President, Academic Development
International Center for Leadership Development, Inc.
1375 Birch Crest Court
Lake Mary, FL 32746
Phone: (407) 833-8232
Fax: (407) 833-8662

Technical Proposal

Financial Conditions

November 17, 2023

RE: Industria, Inc. dba Industria Construction Services

Experience Modification Rating Factor

To Whom it May Concern:

Please let this letter serve as verification that your current Experience Modification Rating Factor is as follows:

Workers Compensation Policy #:	WC20988220802
Policy Dates:	10/19/2023 to 10/19/2024
Experience Modification Factor:	0.83%

Workers Compensation Policy #:	WC209882207
Policy Dates:	10/19/2022 to 10/19/2023
Experience Modification Factor:	0.98%

Workers Compensation Policy #:	WC209882206
Policy Dates:	10/19/2021 to 10/19/2022
Experience Modification Factor:	1%

Workers Compensation Policy #:	WC209882205
Policy Dates:	10/19/2020 to 10/19/2021
Experience Modification Factor:	0.95%

Workers Compensation Policy #:	WC209882204
Policy Dates:	10/19/2019 to 10/19/2020
Experience Modification Factor:	0.79%

If you have any questions or need additional information, please let me know.

Sincerely,

Basia Bielski, CISR, CRIS, TRIP
Senior Client Service Representative
PH: 847 908 8715
Basia.Bielski@MarshMMA.com

Industria, Inc.

FINANCIAL STATEMENTS
AND
SUPPLEMENTARY INFORMATION

For the Six Months Ended June 30, 2023

RCA LLC
Certified Public Accountants

2700 South River Road, Suite 102
Des Plaines, IL 60018

main: 847.841.9188
fax: 847.841.3740

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To Management
Industria, Inc.
Des Plaines, IL 60018

We have reviewed the accompanying financial statements of Industria, Inc. (an S corporation), which comprise the balance sheet as of June 30, 2023, and the related statements of income and retained earnings and cash flows for the six months then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Industria, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The accompanying supplementary information included in Schedules 1, 2 and 3 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

RCA, LLC

RCA, LLC
Certified Public Accountants
Des Plaines, IL
September 29, 2023

Industria, Inc.
Balance Sheet
June 30, 2023

Assets

Current Assets		
Cash	$	1,571,724
Contract Receivables		3,802,957
Marketable Securities Investments		2,250,428
Contract Assets		297,414
Other Current Assets		77,007
Inventory		4,790
Total Current Assets		**8,004,319**
Property and Equipment		
Vehicles		435,353
Construction Equipment		32,585
Office Equipment & Furniture		77,941
Accumulated Depreciation		(408,012)
Total Property & Equipment		**137,868**
Other Assets		
Operating Lease Right of Use Assets		194,227
Investments, Joint Ventures		934,502
Total Other Assets		**1,128,729**
Total Assets	**$**	**9,270,916**

See accompanying notes and accountant's report

Industria, Inc.
Balance Sheet
June 30, 2023

Liabilities & Equity

Current Liabilities		
Accounts Payable	$	2,508,311
Line of Credit		-
Notes Payable, Current Portion		304,126
Other Current Liabilities		147,823
Operating Lease Liabilities, Current Portion		64,812
Contract Liabilities		661,395
Total Current Liabilities		**3,686,467**
Long Term Liabilities		
Notes Payable, Long Term Portion		2,777,792
Operating Lease Liabilities, Long Term Portion		132,221
Total Long Term Liabilities		**2,910,014**
Total Liabilities		**6,596,481**
Shareholder's Equity		
Common Stock		1,000
Additional Paid-In Capital		480,710
Retained Earnings		2,192,724
Total Shareholder's Equity		**2,674,435**
Total Liabilities & Equity	**$**	**9,270,916**

Industria, Inc.
Statement of Income and Retained Earnings
For the Six Months Ended June 30, 2023

Revenue		
Contract Revenue	**$**	**8,530,380**
Cost of Revenues		**7,029,034**
Gross Profit		1,501,346
Operating Expenses		**647,387**
Income (Loss) from Operations		853,959
Other Income and Expense		
Joint Venture Income		48,892
Realized Gain (Loss) on Securities		8,469
Unrealized Gain (Loss) on Securities		85,000
Interest Income		15,120
Dividend Income		19,379
Interest Expense		(160,111)
Fines & Penalties		(70)
Officer Life Insurance		(14,681)
Total Other Income and Expense		1,999
Income (Loss) before Taxes		**855,959**
Provision for Income Taxes		
State Income Taxes		(49,775)
Total Income Taxes		(49,775)
Net Income (Loss)		**806,183**
Beginning Retained Earnings		1,946,955
Distributions		(560,414)
Ending Retained Earnings	**$**	**2,192,724**

See accompanying notes and accountant's report

Industria, Inc.
Statement of Cash Flows
For the Six Months Ended June 30, 2023

CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	**$**	**806,183**
Adjustments to reconcile net income to net cash provided by operating activities		
Depreciation		24,643
Unrealized (Gain) Loss in Marketable Securities Investments		(85,000)
Gain on Sale of Property and Equipment		-
Amortization of Operating Lease Right of Use Assets		32,527
(Increase) decrease in:		
Contract Receivables		(383,213)
Other Current Assets		(16,326)
Contract Assets		165,835
Operating Lease Right of Use Assets		-
Increase (decrease) in:		
Accounts Payable		300,958
Other Current Liabilities		(32,018)
Operating Lease Liabilities		(31,592)
Contract Liabilities		(193,283)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		**588,713**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of Property and Equipment		-
Proceeds from Sale of Property and Equipment		-
Sales (Purchases) of Marketable Securities Investments, net		(6,164)
Investments in Joint Ventures		104,108
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES		**97,944**
CASH FLOWS FROM FINANCING ACTIVITIES		
New Borrowings		-
Debt Reduction		(123,782)
Distributions		(560,414)
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES		**(684,196)**
NET INCREASE (DECREASE) IN CASH		**2,462**
CASH AT BEGINNING OF PERIOD		1,569,262
CASH AT END OF PERIOD	**$**	**1,571,724**
SUPPLEMENTAL DISCLOSURES		
Interest Paid	$	160,111
Income Taxes Paid	$	55,595
Noncash investing and financing activities:		
Equipment acquired by assuming liability	$	-

See accompanying notes and accountant's report

NOTES TO FINANCIAL STATEMENTS

Industria, Inc.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of Industria, Inc. (the Company) is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles in the United States of America and have been consistently applied in the preparation of the financial statements.

Business Activity

The Company is a general contractor, construction manager and material supplier specializing in projects that are typically less than one year in duration. Municipal & privately owned projects in the greater Chicago Metropolitan area, Iowa, New Jersey and Florida are the focus of the Company at this time. The work is generally performed under fixed-price contracts and performed by union employees.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Balance Sheet Classifications

The Company includes in current assets and liabilities retentions receivable and payable under construction contracts that may extend beyond one year. A one-year time period is used as classifying all other current assets and liabilities.

Revenue and Cost Recognition

Contract revenues are primarily derived from fixed-price and modified fixed-priced construction contracts. The Company has determined that generally these fixed-price and modified fixed-price construction projects provide a distinct service and, therefore, qualify as one performance obligation as the promise to transfer the individual goods or services is not separately identifiable from other promises in the contracts and, therefore, not distinct. Revenue is recognized over time, because of the continuous transfer of control to the customer as work is performed at the customer's site and, therefore, the customer controls the asset as it is being constructed. The cost-to-cost measure of progress best depicts the transfer of control of assets to the customer, which occurs as costs are incurred. Because of inherent uncertainties in estimating costs, it is at least reasonably possible that estimates used will change within the near term.

Contract costs include all direct material and labor costs and those indirect costs related to contract performance, such as indirect labor, supplies, tools, repairs, and depreciation. Costs of inefficiencies or wasted resources (material or labor) are excluded when measuring progress and are expensed as incurred. Selling, general, and administrative costs are charged to expense as incurred. Provisions for estimated losses on uncompleted contracts are made in the period in which such losses are determined.

Industria, Inc.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue and Cost Recognition (Continued)

Changes in job performance, job conditions, and estimated profitability may result in revisions to costs and income, which are generally recognized in the period in which the revisions are determined. Changes in estimated job profitability resulting from variable consideration (such as incentives for completing a contract early or on time, penalties for not completing a contract on time, claims for which the Company has enforceable rights, or contract modifications/change orders in which the scope of modification has been approved, but the price has not been determined or approved) are accounted for as changes in estimates in the current period, but limited to an amount that will not result in a significant reversal of revenue in future periods.

Revenues from time-and-material contracts are billed to customers as work is performed. The Company determined that generally time-and-material contracts contain a single performance obligation as the services and maintenance provided by the contracts are considered a series that are substantially the same and have the same pattern of transfer to the customer. The performance obligation is considered to be satisfied over time since the customer simultaneously receives and consumes the benefits of the time-and-material contracts.

The Company has determined that the nature, amount, timing and uncertainty of revenue and cash flows are affected by the following factors: (a) payers (for example, customer, governmental programs and others) that have different reimbursement and payment methodologies, (b) geography of the service location, and (c) type of contract.

Contract Assets and Contract Liabilities

Contract assets represent revenues recognized in excess of amounts paid or payable (contract receivables) to the Company on uncompleted contracts. Contract liabilities represent the Company's obligation to perform on uncompleted contracts with customers for which the Company has received payment or for which contract receivables are outstanding.

Contract Receivables

Contract receivables, including retention receivables, include billed and unbilled amounts for services provided to customers for which the Company has an unconditional right to payment. Billed and unbilled amounts for which payment is contingent on anything other than the passage of time are included in contract assets and contract liabilities on a contract-by-contract basis.

The Company provides an allowance for doubtful accounts, which is based on review of historical losses, the existing economic conditions in the construction industry, and the financial stability of its customers. The Company believes no allowance for doubtful accounts is necessary at June 30, 2023.

Inventories

Inventories consist of construction materials and supplies that have not been charged to specific contracts and are stated at the lower of cost (first-in, first-out) or net realizable (market) value.

Depreciation

Depreciation is provided principally on the straight-line method over the estimated useful lives of the assets, which range from five to seven years.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investment in Joint Ventures

The Company participates in construction joint ventures. Generally, each construction joint-venture is formed to accomplish a specific project, is jointly controlled by the joint venture partners and is dissolved upon completion of the project. The Company selects joint-venture partners based on its analysis of the prospective venture's construction and financial capabilities, expertise in the type of work to be performed and past working relationships with the Company, among other criteria. The joint-venture agreements typically provide that the interest of the Company in any profits and assets, and its respective share in any losses and liabilities that may result from the performance of the contract, are limited to the Company's stated percentage interest in the project. The Company's agreements with their joint-venture partners provide that each party will assume and pay its full proportionate share of any losses resulting from a project.

The Company uses the equity method to account for its investments in joint ventures. Under the equity method, the Company recognizes its share of the earnings and losses of the joint venture as they accrue instead of when they are realized. Advances and distributions are charged and credited directly to the investment account.

Income Taxes

The Company computes its income for tax purposes utilizing the percentage of completion method. The Company, with the consent of its shareholder, has elected under the Internal Revenue Code to be a Subchapter S corporation. In lieu of corporation income taxes, the shareholder of an S corporation is taxed on their proportionate share of the Company's taxable income. Therefore, no provision or liability for federal income taxes has been included in these financial statements. The Company will be subject to various state taxes at applicable rates of net taxable income.

The Company's income tax filings are subject to audit by various federal and state taxing authorities. The Company's open audit periods are 2020, 2021, and 2022.

Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market. Fair value is measured utilizing valuation techniques based on observable and/or unobservable inputs. Observable inputs reflect readily obtainable data from independent sources, while unobservable inputs reflect market assumptions. Accounting standards classify these inputs into the following hierarchy:

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical assets or liabilities.

Level 2 – Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active
- Observable inputs other than quoted prices that are used in the valuation of the asset or liability (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Industria, Inc.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value Measurements (Continued)

Level 3 – Unobservable inputs for the asset or liability (supported by little or no market activity). Level 3 inputs include management's own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

This hierarchy requires the Company to use observable market data, when available, and to minimize the use of unobservable inputs when determining fair value. Assets and liabilities are classified based on the lowest level of input that is significant to the fair value measurement.

Trading securities are stated at fair value, with realized and unrealized gains and losses included in earnings on the accompanying statement of income. Dividend and interest income are recognized when earned.

The Company's investments are exposed to various risks, such as market, interest rate, and credit risks. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in risks in the near term would materially affect investment assets reported in the financial statements.

Leases

The Company calculates operating lease liabilities with a risk-free discount rate, using a comparable period with the lease term. All lease and non-lease components are combined for all leases. Lease payments for leases with a term of 12 months or less are expensed on a straight-line basis over the term of the lease with no lease asset or liability recognized.

NOTE 2 - CASH & CASH EQUIVALENTS

The Company considers all short-term debt securities purchased with a maturity of three months or less to be cash equivalents.

NOTE 3 - CONTRACT RECEIVABLES

Contract Receivables as of June 30, 2023 consists of:

Billed:	
Completed Contracts:	
Contract Receivables	$ 45,111
Retention Receivables	81,492
Contracts in Process:	
Contract Receivables	2,726,038
Retention Receivables	950,316
Total	$ 3,802,957

Industria, Inc.

NOTE 3 - CONTRACT RECEIVABLES (Continued)

Contract Receivables aging at June 30, 2023:

Current	42%	$ 1,604,681
31-60	24%	889,229
61-90	2%	77,427
Over 90	5%	199,812
Retention	27%	1,031,808
Total	100%	$ 3,802,957

As of December 31, 2022, the balance of contract receivables was $3,419,744.

The Company follows the practice of filing statutory liens on all construction projects where collection problems are anticipated. The liens serve as collateral for contract receivables.

NOTE 4 - UNCOMPLETED CONTRACTS

The following is a summary of contracts in process at June 30, 2023:

	June 30, 2023
Costs incurred on uncompleted contracts	$ 26,561,654
Estimated earnings on uncompleted contracts	2,602,503
Contract revenue earned on uncompleted contracts	29,164,157
Less: Billings to date	29,528,138
	$ (363,981)

Included in the accompanying balance sheet under the following captions:

	June 30, 2023
Contract Assets	$ 297,414
Contract Liabilities	(661,395)
	$ (363,981)

As of December 31, 2022, the balance in Contract Assets was $463,248 and the balance in Contract Liabilities was $854,677.

NOTE 5 - OTHER CURRENT ASSETS

Other current assets as of June 30, 2023 consist of the following:

Prepaid Rent	$ 5,505
Prepaid Project Costs	10,080
Prepaid Insurance	61,422
Total	$ 77,007

Industria, Inc.

NOTE 6 - INVENTORY

Inventories are stated at either the lower of cost or market value. Value is determined by the following methods:

Inventory Item	Method	June 30, 2023
Materials & Supplies	Cost	$ 4,790
		$ 4,790

NOTE 7 - PROPERTY & EQUIPMENT

Property and equipment are carried on the books at cost. Depreciation of property is provided using the straight-line method for financial reporting at rates based on the following useful lives:

	Life	Expense
Vehicles	5	$ 23,557
Construction Equipment	5	752
Office Equipment & Furniture	5-7	334
		$ 24,643

Expenditures for major renewals and betterments that extend the useful lives of property and equipment are capitalized. Expenditures for maintenance and repairs are charged to expense as incurred. The modified accelerated cost recovery system is utilized for tax purposes.

For assets sold or otherwise disposed of, the cost and related accumulated depreciation and amortization are removed from the accounts, and any related gain or loss is reflected in income for the period.

NOTE 8 - INVESTMENTS - JOINT VENTURES

The Company has a majority interest (51%) in a general partnership joint venture named Industria Paschen Group JV. All of the partners participate in construction, which is under the general management of the Company and F.H. Paschen. The Company recognized income (loss) of ($10,049) during the six months ended June 30, 2023. The joint venture was accounted for using the equity method because control of that entity did not rest with the Company.

Condensed financial information on the Industria Paschen Group JV for the six months ended June 30, 2023 follows:

Assets	$ 307,446
Less:	
Liabilities	-0-
Partners' Equity	307,446
Contract Revenue	$ (18,273)
Net Income	$ (19,704)
Distributions	$ 300,000

Industria, Inc.

NOTE 8 - INVESTMENTS - JOINT VENTURES (Continued)

The Company has a minority interest (49%) in a general partnership joint venture named Batir Partners JV. All of the partners participate in construction, which is under the general management of the Batir Architecture Ltd. The Company recognized income (loss) of $236,523 during the six months ended June 30, 2023.

Condensed financial information on the Batir Partners JV for the six months ended June 30, 2023 follows:

Assets	$	2,662,619
Less:		
Liabilities		2,080,612
Partners' Equity		582,007
Contract Revenue	$	3,021,369
Net Income	$	482,701
Distributions	$	-0-

The Company has a majority interest (51%) in a general partnership joint venture named Industria Pacific JV LLC. All of the partners participate in construction, which is under the general management of the Company and Pacific Construction Services. The Company recognized income (loss) of ($176,994) during the six months ended June 30, 2023. The joint venture was accounted for using the equity method because control of that entity did not rest with the Company.

Condensed financial information on the Industria Pacific JV LLC for the six months ended June 30, 2023 follows:

Assets	$	1,944,708
Less:		
Liabilities		1,083,231
Partners' Equity		861,477
Contract Revenue	$	2,110,075
Net Income	$	(347,048)
Distributions	$	-0-

The Company has a minority interest (49%) in a general partnership joint venture named JV6 Contracting LLC. All of the partners participate in construction, which is under the general management of the JP6 Enterprise Handy Man Services, LLC. The Company recognized income (loss) of ($589) during the six months ended June 30, 2023.

Condensed financial information on the JV6 Contracting LLC for the six months ended June 30, 2023 follows:

Assets	$	339,433
Less:		
Liabilities		227,660
Partners' Equity		111,773
Contract Revenue	$	631,635
Net Income	$	(1,201)
Distributions	$	-0-

Industria, Inc.

NOTE 9 - RETENTIONS PAYABLE

Accounts payable includes amounts due to subcontractors of approximately $689,203 at June 30, 2023, that has been retained pending the completion and customer acceptance of the contracts.

NOTE 10 - OTHER CURRENT LIABILITIES

Other current liabilities at June 30, 2023 consist of the following:

Accrued State Income Taxes	$ 22,334
Payroll Liabilities	24,413
Accrued Insurance	26,527
Accrued Union	30,810
Accrued Payroll	43,739
Total	$ 147,823

NOTE 11 - NOTES PAYABLE

	June 2023
Express Line of Credit Loan with Live Oak Banking Company (SBA backed loan). Available amount of credit is $1,000,000. Monthly interest payments will be made in sixty installments at which time the outstanding balance will be amortized over sixty months. Interest is calculated at the Wall Street Journal Prime Rate plus 2.75%. The note is collateralized by the Company's assets, personal assets of the Company's shareholder, and is guaranteed by the shareholder. The note matures in July 2031.	$ -0-
Note payable to Live Oak Banking Company (SBA backed loan). Original principal amount of loan was $3,500,000. Monthly principal and interest payments will be made in one-hundred and twenty installments, with an initial monthly payment of $39,096 beginning in August 2021. Interest is calculated at the Wall Street Journal Prime Rate plus 2.75% and will be adjusted every calendar quarter. The note is collateralized by the Company's assets, personal assets of the Company's shareholder, and is guaranteed by the shareholder. The note matures In July 2031.	3,031,087
Note payable to TD Auto Finance. Original principal amount of loan was $58,476. Monthly principal and interest payments will be made in seventy-two installments of $980 beginning September 2022. Interest is calculated at 6.29% and the note is collateralized by a 2022 Porsche Cayenne. The note matures in August 2028.	50,831
Subtotal	$ 3,081,918
Less: Line of Credit	-0-
Less: Current Portion	304,126
Total Long Term	$ 2,777,792
Maturity of long-term debts is as follows:	
Period ending June 30	
2024	$ 304,126
2025	322,912
2026	342,857
2027	364,034
2028	388,396
2029-2031	1,359,593
TOTALS	**$ 3,081,918**

Industria, Inc.

NOTE 12 - LEASES

The Company has entered into the following lease arrangements:

Operating Leases

The Company leases office space in Des Plaines, Illinois that expires in May 2026. Lease payments have an escalating fee schedule with a 3% increase each year. Termination of the leases is generally prohibited unless there is a violation under the lease agreement.

Quantitative Disclosures

The lease cost and other required information for the six months ended June 30, 2023, are:

Lease Cost		
Operating lease cost	$	33,965
Total lease cost	**$**	**33,965**
Other Information		
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	$	33,030
Lease assets obtained in exchange for lease liabilities:		
Operating leases	$	-0-
Weighted average remaining lease term:		
Operating leases		2.92 years
Weighted average discount rate:		
Operating leases		1.37%

The future minimum lease payments and reconciliation to the balance sheet at June 30, 2023 are as follows:

Year Ending June 30,	Operating Leases
2024	67,032
2025	68,976
2026	64,929
2027	-0-
2028	-0-
Thereafter	-0-
Total future undiscounted lease payments	**200,937**
Less interest	(3,904)
Lease liabilities	**197,033**

NOTE 13 - MARKETABLE SECURITIES INVESTMENTS

The following is a description of the valuation methodologies used for assets measured at fair value as of June 30, 2023:

Common Stocks & Exchange Traded Funds (Equities): Valued at the closing price reported on the active market on which the individual securities are traded.

NOTE 13 - MARKETABLE SECURITIES INVESTMENTS (Continued)

Registered Investment Companies (Mutual Funds): Valued at the daily closing price as reported by the fund. Mutual funds are held by the Plan are open-ended mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Corporate/municipal bonds & U.S. government securities (Fixed Income): Valued using a market approach on yields currently available on comparable securities of issuers with similar credit ratings.

The following table sets forth by level, within the fair value hierarchy, the Company's assets at fair value as of June 30, 2023:

	Level 1	Level 2	Level 3	Total
Equities	$ 1,109,165	$ -0-	$ -0-	$ 1,109,165
Mutual Funds	408,444	-0-	-0-	408,444
Fixed Income	-0-	732,819	-0-	732,819
Total	$ 1,517,609	$ 732,819	$ -0-	$ 2,250,428

The components of investments are summarized as follows at June 30, 2023:

	Cost	Unrealized Gain	Unrealized Loss	Fair Value	Trading
Equities	$ 923,692	$ 209,269	$ (23,796)	$ 1,109,165	$ 1,109,165
Mutual Funds	414,262	-0-	(5,818)	408,444	408,444
Fixed Income	764,654	-0-	(31,835)	732,819	732,819
Total	$ 2,102,608	$ 209,269	$ (61,449)	$ 2,250,428	$ 2,250,428

Unrealized gains (losses) recognized for the six months ending June 30, 2023 on trading equity securities still held at the reporting date were $98,484. These amounts are included in other income in the statements of income.

Net gains (losses) recognized for the six months ending June 30, 2023 on trading debt securities still held at the reporting date were $9,935. These amounts are included in interest and other income in the statements of income.

NOTE 14 - CASH DISBURSEMENTS, S CORPORATION

Since the Company has elected to be taxed as an S Corporation, it does not generally pay income tax, but passes through its taxable income to its shareholder. During the period covered by this review, the Company distributed funds in the amount of $560,414 to its shareholder for reasons that may include the payment of income taxes.

NOTE 15 - ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES

The Company follows accounting principles related to uncertain tax positions. In evaluating the Company's tax provisions and accruals, consideration is given regarding future taxable income, the reversal of temporary differences, interpretations and tax planning strategies. The Company believes its estimates are appropriate based on current facts and circumstances.

NOTE 16 - SHAREHOLDER'S EQUITY

As of June 30, 2023, 100 shares were issued and outstanding and were owned by Neil Francis.

Industria, Inc.

NOTE 17 - CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject the Company to concentrations of credit risk consist primarily of cash and temporary investments maintained at financial institutions. At times, there are balances exceeding FDIC insurance of $250,000; however, the Company believes there is minimal credit risk relative to its cash and investment accounts.

The Company is also potentially subject to concentrations of credit risk in its contract receivables. Credit risk with respect to receivables is limited due to the number of companies comprising the Company's customer base. Although the Company is directly affected by the financial condition of its customers, management does not believe significant credit risks exist at June 30, 2023. Generally, the Company does not require collateral or other securities to support its contract receivables.

NOTE 18 - ADVERTISING

The Company expenses advertising costs as incurred. Advertising expense is included in operating expenses and was $7,500 for the six months ended June 30, 2023.

NOTE 19 - MULTI-EMPLOYER DEFINED BENEFIT PENSION PLAN

The Company contributes to a number of multi-employer defined pension plans under the collective bargaining agreement terms that cover its union-represented employees. Contributions rates are determined annually and assessed based on employee payrolls for individuals covered under the plans. The plans are not administered by the Company.

The risks of participating in these multi-employer plans are different from single-employer plans in the following aspects:

- Assets contributed to the multi-employer plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer discontinues contributing to the plan, other participating employers may have to cover any unfunded liabilities that may exist.
- If the Company chooses to stop participating in some of its multi-employer plans, the Company may be required to pay those plans an amount based on the underfunded status of the plan, referred to as a withdrawal liability.

Information regarding significant multi-employer pension benefit plans in which the Company participates and total contributions made to all multi-employer plans is shown in the following table:

Legal Name of Plan	EIN/Pension Plan Number	Certified Zone Status 2023	Collective Bargaining Agreement Exp. Date	IP/RP Status: Pending / Implemented	Contributions 2023	Surcharge Imposed
Chicago Laborers' Pension Fund	36-2514514	Green	5/31/2026	N/A	$ 62,415	No
Contributions to multi-employer plans not individually significant					-	
Total multi-employer pension contributions paid					$ 62,415	

NOTE 19 - MULTI-EMPLOYER DEFINED BENEFIT PENSION PLAN (Continued)

The zone status is based on information that the Company received from each of the plans. Among other factors, plans in the red zone are generally less than 65 percent funded, plans in the yellow zone are less than 80 percent funded and plans in the green zone are at least 80 percent funded. The "Improvement Plan or Rehabilitation Plan Status: Pending/Implemented" column indicates plans for which a financial improvement or a rehabilitation plan is either pending or has been implemented.

Based on the information as of June 30, 2023, the Company's contributions to any of the plans listed above do not represent more than five (5%) percent of the total contributions received by each.

NOTE 20 - COMMITMENTS AND CONTINGENCIES

The Company, as conditions for entering into certain construction contracts, purchased surety bonds. The bonds are guaranteed by contract receivables of the Company. The Company is contingently liable to a surety company under a general indemnity agreement. The Company agrees to indemnify the surety for any payments made on contracts of surety ship, guarantee, or indemnity. The Company believes that all contingent liabilities will be satisfied by their performance on the specific bonded contracts.

NOTE 21 - DEFINED CONTRIBUTION PLANS

The Company maintains a SIMPLE IRA plan. The plan includes eligible employees who are not covered under collective bargaining agreements. Eligible employees can elect to contribute wage deferrals up to $15,500 for 2023 ($19,000 if over 50 years old). The Company contributes matching contributions on behalf of all eligible employees up to three percent (3%) of the employee's compensation. The employer matching contributions for the six months ended June 30, 2023 were $7,177.

NOTE 22 - MAJOR CUSTOMERS

The Company derived approximately 54% of its total revenue from one customer for the six months ended June 30, 2023. Contract receivables from this customer were 54% of total contract receivables as of June 30, 2023.

NOTE 23 - BACKLOG

Backlog represents the amount of revenue the Company expects to realize from work to be performed on uncompleted contracts in progress at June 30, 2023 and from contractual agreements on which work has not yet begun. The total estimated gross revenue for all contracts in progress at June 30, 2023 was $45,398,305, of which $29,164,157 has been recognized through June 30, 2023.

NOTE 24 - IMPACT OF COVID-19

The Coronavirus (COVID-19) is disrupting supply chains and affecting production and sales across a range of industries. The extent of the impact of the outbreak on the financial position, results of operations and cash flows of the Company will depend on many variables and cannot be reasonably estimated at this time. No adjustment or provisions have been made to these accompanying financial statements for its possible effects.

NOTE 25 - SUBSEQUENT EVENTS

Subsequent events have been evaluated through September 29, 2023, which is the date the financial statements were available to be issued.

SUPPLEMENTARY

INFORMATION

Industria, Inc.

Schedule 1 - Schedule of Cost of Revenues

For the Six Months Ended June 30, 2023

Cost of Revenues	June 2023	
Job Related Payroll	$ 735,595	8.62%
Job Materials	76,050	0.89%
Auto Expense	1,498	0.02%
Bond Expense	44,887	0.53%
Consulting	180,738	2.12%
Depreciation	24,309	0.28%
Equipment Rental	40,700	0.48%
Fuel	7,035	0.08%
Insurance	68,770	0.81%
Licenses & Permits	5,420	0.06%
Misc. Job Expenses	113,908	1.34%
Payroll Tax Expense	71,700	0.84%
Repairs & Maintenance	2,118	0.02%
Subcontractors	5,553,500	65.10%
Union Benefits	102,806	1.21%
TOTAL COST OF REVENUES	$ 7,029,034	82.40%

Note: Percentages above are expenses in relation to net contract revenues of of $8,530,380 for the Six Months Ended June 30, 2023

Industria, Inc.

Schedule 2 - Schedule of Operating Expenses

For the Six Months Ended June 30, 2023

Operating Expenses	June 2023	
Officer's Payroll	$ 72,446	0.85%
Office Payroll	162,935	1.91%
Advertising	7,500	0.09%
Bank Charges	300	0.00%
Communications	11,325	0.13%
Computer & Software	1,614	0.02%
Consulting	164,740	1.93%
Depreciation	334	0.00%
Dues & Subscriptions	4,048	0.05%
Health Insurance	34,241	0.40%
Meals & Entertainment	36,233	0.42%
Office Expense	29,362	0.34%
Payroll Tax Expense	23,822	0.28%
Postage & Delivery	926	0.01%
Professional Fees	36,764	0.43%
Rent	33,965	0.40%
Retirement Plan	7,177	0.08%
Travel	16,124	0.19%
Utilities	3,533	0.04%
TOTAL OPERATING EXPENSES	$ 647,387	7.59%

Note: Percentages above are expenses in relation to net contract revenues of $8,530,380 for the Six Months Ended June 30, 2023

Industria, Inc.

FINANCIAL STATEMENTS
AND
SUPPLEMENTARY INFORMATION

For the Year Ended December 31, 2022

Certified Public Accountants

2700 South River Road, Suite 102
Des Plaines, IL 60018

main: 847.841.9188
fax: 847.841.3740

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To Management
Industria, Inc.
Des Plaines, IL 60018

We have reviewed the accompanying financial statements of Industria, Inc. (an S corporation), which comprise the balance sheet as of December 31, 2022, and the related statements of income and retained earnings and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Industria, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The accompanying supplementary information included in Schedules 1, 2 and 3 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

RCA, LLC

RCA, LLC
Certified Public Accountants
Des Plaines, IL
May 15, 2023

Industria, Inc.
Balance Sheet
December 31, 2022

Assets

Current Assets		
Cash	$	1,569,262
Contract Receivables		3,419,744
Marketable Securities Investments		2,159,263
Contract Assets		463,248
Other Current Assets		60,681
Inventory		4,790
Total Current Assets		**7,676,989**
Property and Equipment		
Vehicles		435,353
Construction Equipment		32,585
Office Equipment & Furniture		77,941
Accumulated Depreciation		(383,369)
Total Property & Equipment		**162,510**
Other Assets		
Operating Lease Right of Use Assets		226,754
Investments, Joint Ventures		1,038,610
Total Other Assets		**1,265,364**
Total Assets	**$**	**9,104,863**

See accompanying notes and accountant's report

Industria, Inc.
Balance Sheet
December 31, 2022

Liabilities & Equity

Current Liabilities		
Accounts Payable	$	2,207,354
Line of Credit		-
Notes Payable, Current Portion		295,748
Other Current Liabilities		179,842
Operating Lease Liabilities, Current Portion		63,400
Contract Liabilities		854,677
Total Current Liabilities		**3,601,021**
Long Term Liabilities		
Notes Payable, Long Term Portion		2,909,952
Operating Lease Liabilities, Long Term Portion		165,224
Total Long Term Liabilities		**3,075,176**
Total Liabilities		**6,676,198**
Shareholder's Equity		
Common Stock		1,000
Additional Paid-In Capital		480,710
Retained Earnings		1,946,955
Total Shareholder's Equity		**2,428,666**
Total Liabilities & Equity	**$**	**9,104,863**

See accompanying notes and accountant's report

Industria, Inc.
Statement of Income and Retained Earnings
For the Year Ended December 31, 2022

Revenue		
Contract Revenue	$	**13,217,571**
Cost of Revenues		**11,457,971**
Gross Profit		1,759,600
Operating Expenses		**1,466,031**
Income (Loss) from Operations		293,569
Other Income and Expense		
Joint Venture Income		1,015,673
Realized Gain (Loss) on Securities		(31,278)
Unrealized Gain (Loss) on Securities		(325,179)
Interest Income		32,889
Dividend Income		31,306
Other Income		1,708
Interest Expense		(229,764)
Gain (Loss) on Sale of Assets		648
Officer Life Insurance		(14,195)
Total Other Income and Expense		481,807
Income (Loss) before Taxes		**775,376**
Provision for Income Taxes		
State Income Taxes		(88,555)
Total Income Taxes		(88,555)
Net Income (Loss)		**686,821**
Beginning Retained Earnings		2,819,495
Distributions		(1,559,361)
Ending Retained Earnings	$	**1,946,955**

See accompanying notes and accountant's report

Industria, Inc.
Statement of Cash Flows
For the Year Ended December 31, 2022

CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	$	**686,821**
Adjustments to reconcile net income to net cash provided by operating activities		
Depreciation		38,834
Unrealized (Gain) Loss in Marketable Securities Investments		325,179
Gain on Sale of Property and Equipment		(648)
Amortization of Operating Lease Right of Use Assets		64,409
(Increase) decrease in:		
Contract Receivables		(1,048,287)
Other Current Assets		143,031
Contract Assets		(9,229)
Operating Lease Right of Use Assets		(291,163)
Increase (decrease) in:		
Accounts Payable		405,613
Other Current Liabilities		11,578
Operating Lease Liabilities		228,625
Contract Liabilities		182,856
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		**737,618**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of Property and Equipment		(161,423)
Proceeds from Sale of Property and Equipment		30,000
Sales (Purchases) of Marketable Securities Investments, net		(32,473)
Investments in Joint Ventures		53,627
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES		**(110,269)**
CASH FLOWS FROM FINANCING ACTIVITIES		
New Borrowings		58,476
Debt Reduction		(266,023)
Distributions		(1,559,361)
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES		**(1,766,907)**
NET INCREASE (DECREASE) IN CASH		**(1,139,558)**
CASH AT BEGINNING OF PERIOD		2,708,820
CASH AT END OF PERIOD	$	**1,569,262**

SUPPLEMENTAL DISCLOSURES		
Interest Paid	$	229,764
Income Taxes Paid	$	97,864
Noncash investing and financing activities:		
Equipment acquired by assuming liability	$	58,476

See accompanying notes and accountant's report

NOTES TO FINANCIAL STATEMENTS

Industria, Inc.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of Industria, Inc. (the Company) is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles in the United States of America and have been consistently applied in the preparation of the financial statements.

Business Activity

The Company is a general contractor, construction manager and material supplier specializing in projects that are typically less than one year in duration. Municipal & privately owned projects in the greater Chicago Metropolitan area, Iowa, New Jersey and Florida are the focus of the Company at this time. The work is generally performed under fixed-price contracts and performed by union employees.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Balance Sheet Classifications

The Company includes in current assets and liabilities retentions receivable and payable under construction contracts that may extend beyond one year. A one-year time period is used as classifying all other current assets and liabilities.

Revenue and Cost Recognition

Contract revenues are primarily derived from fixed-price and modified fixed-priced construction contracts. The Company has determined that generally these fixed-price and modified fixed-price construction projects provide a distinct service and, therefore, qualify as one performance obligation as the promise to transfer the individual goods or services is not separately identifiable from other promises in the contracts and, therefore, not distinct. Revenue is recognized over time, because of the continuous transfer of control to the customer as work is performed at the customer's site and, therefore, the customer controls the asset as it is being constructed. The cost-to-cost measure of progress best depicts the transfer of control of assets to the customer, which occurs as costs are incurred. Because of inherent uncertainties in estimating costs, it is at least reasonably possible that estimates used will change within the near term.

Contract costs include all direct material and labor costs and those indirect costs related to contract performance, such as indirect labor, supplies, tools, repairs, and depreciation. Costs of inefficiencies or wasted resources (material or labor) are excluded when measuring progress and are expensed as incurred. Selling, general, and administrative costs are charged to expense as incurred. Provisions for estimated losses on uncompleted contracts are made in the period in which such losses are determined.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue and Cost Recognition (Continued)

Changes in job performance, job conditions, and estimated profitability may result in revisions to costs and income, which are generally recognized in the period in which the revisions are determined. Changes in estimated job profitability resulting from variable consideration (such as incentives for completing a contract early or on time, penalties for not completing a contract on time, claims for which the Company has enforceable rights, or contract modifications/change orders in which the scope of modification has been approved, but the price has not been determined or approved) are accounted for as changes in estimates in the current period, but limited to an amount that will not result in a significant reversal of revenue in future periods.

Revenues from time-and-material contracts are billed to customers as work is performed. The Company determined that generally time-and-material contracts contain a single performance obligation as the services and maintenance provided by the contracts are considered a series that are substantially the same and have the same pattern of transfer to the customer. The performance obligation is considered to be satisfied over time since the customer simultaneously receives and consumes the benefits of the time-and-material contracts.

The Company has determined that the nature, amount, timing and uncertainty of revenue and cash flows are affected by the following factors: (a) payers (for example, customer, governmental programs and others) that have different reimbursement and payment methodologies, (b) geography of the service location, and (c) type of contract.

Contract Assets and Contract Liabilities

Contract assets represent revenues recognized in excess of amounts paid or payable (contract receivables) to the Company on uncompleted contracts. Contract liabilities represent the Company's obligation to perform on uncompleted contracts with customers for which the Company has received payment or for which contract receivables are outstanding.

Contract Receivables

Contract receivables, including retention receivables, include billed and unbilled amounts for services provided to customers for which the Company has an unconditional right to payment. Billed and unbilled amounts for which payment is contingent on anything other than the passage of time are included in contract assets and contract liabilities on a contract-by-contract basis.

The Company provides an allowance for doubtful accounts, which is based on review of historical losses, the existing economic conditions in the construction industry, and the financial stability of its customers. The Company believes no allowance for doubtful accounts is necessary at December 31, 2022.

Inventories

Inventories consist of construction materials and supplies that have not been charged to specific contracts and are stated at the lower of cost (first-in, first-out) or net realizable (market) value.

Depreciation

Depreciation is provided principally on the straight-line method over the estimated useful lives of the assets, which range from five to seven years.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investment in Joint Ventures

The Company participates in construction joint ventures. Generally, each construction joint-venture is formed to accomplish a specific project, is jointly controlled by the joint venture partners and is dissolved upon completion of the project. The Company selects joint-venture partners based on its analysis of the prospective venture's construction and financial capabilities, expertise in the type of work to be performed and past working relationships with the Company, among other criteria. The joint-venture agreements typically provide that the interest of the Company in any profits and assets, and its respective share in any losses and liabilities that may result from the performance of the contract, are limited to the Company's stated percentage interest in the project. The Company's agreements with their joint-venture partners provide that each party will assume and pay its full proportionate share of any losses resulting from a project.

The Company uses the equity method to account for its investments in joint ventures. Under the equity method, the Company recognizes its share of the earnings and losses of the joint venture as they accrue instead of when they are realized. Advances and distributions are charged and credited directly to the investment account.

Income Taxes

The Company computes its income for tax purposes utilizing the percentage of completion method. The Company, with the consent of its shareholder, has elected under the Internal Revenue Code to be a Subchapter S corporation. In lieu of corporation income taxes, the shareholder of an S corporation is taxed on their proportionate share of the Company's taxable income. Therefore, no provision or liability for federal income taxes has been included in these financial statements. The Company will be subject to various state taxes at applicable rates of net taxable income.

The Company's income tax filings are subject to audit by various federal and state taxing authorities. The Company's open audit periods are 2019, 2020, and 2021.

Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market. Fair value is measured utilizing valuation techniques based on observable and/or unobservable inputs. Observable inputs reflect readily obtainable data from independent sources, while unobservable inputs reflect market assumptions. Accounting standards classify these inputs into the following hierarchy:

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical assets or liabilities.

Level 2 – Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active
- Observable inputs other than quoted prices that are used in the valuation of the asset or liability (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value Measurements (Continued)

Level 3 – Unobservable inputs for the asset or liability (supported by little or no market activity). Level 3 inputs include management's own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

This hierarchy requires the Company to use observable market data, when available, and to minimize the use of unobservable inputs when determining fair value. Assets and liabilities are classified based on the lowest level of input that is significant to the fair value measurement.

Trading securities are stated at fair value, with realized and unrealized gains and losses included in earnings on the accompanying statement of income. Dividend and interest income are recognized when earned.

The Company's investments are exposed to various risks, such as market, interest rate, and credit risks. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in risks in the near term would materially affect investment assets reported in the financial statements.

Leases

The Company calculates operating lease liabilities with a risk-free discount rate, using a comparable period with the lease term. All lease and non-lease components are combined for all leases. Lease payments for leases with a term of 12 months or less are expensed on a straight-line basis over the term of the lease with no lease asset or liability recognized.

NOTE 2 - CASH & CASH EQUIVALENTS

The Company considers all short-term debt securities purchased with a maturity of three months or less to be cash equivalents.

NOTE 3 - CONTRACT RECEIVABLES

Contract Receivables as of December 31, 2022 consists of:

Billed:	
Completed Contracts:	
Contract Receivables	$ 508,627
Retention Receivables	36,658
Contracts in Process:	
Contract Receivables	2,414,072
Retention Receivables	460,387
Total	$ 3,419,744

Industria, Inc.

NOTE 3 - CONTRACT RECEIVABLES (Continued)

Contract Receivables aging at December 31, 2022:

Current	42%	$ 1,429,432
31-60	5%	181,843
61-90	7%	238,564
Over 90	31%	1,072,860
Retention	15%	497,045
Total	100%	$ 3,419,744

As of December 31, 2021, the balance of contract receivables was $2,371,457.

The Company follows the practice of filing statutory liens on all construction projects where collection problems are anticipated. The liens serve as collateral for contract receivables.

NOTE 4 - UNCOMPLETED CONTRACTS

The following is a summary of contracts in process at December 31, 2022:

	December 31, 2022
Costs incurred on uncompleted contracts	$ 35,598,373
Estimated earnings on uncompleted contracts	3,584,874
Contract revenue earned on uncompleted contracts	39,183,247
Less: Billings to date	39,574,676
	$ (391,429)

Included in the accompanying balance sheet under the following captions:

	December 31, 2022
Contract Assets	$ 463,248
Contract Liabilities	(854,677)
	$ (391,429)

As of December 31, 2021, the balance in Contract Assets was $454,019 and the balance in Contract Liabilities was $671,822.

NOTE 5 - OTHER CURRENT ASSETS

Other current assets as of December 31, 2022 consist of the following:

Prepaid Rent	$ 5,505
Prepaid Insurance	55,176
Total	$ 60,681

Industria, Inc.

NOTE 6 - INVENTORY

Inventories are stated at either the lower of cost or market value. Value is determined by the following methods:

Inventory Item	Method	December 31, 2022
Materials & Supplies	Cost	$ 4,790
		$ 4,790

NOTE 7 - PROPERTY & EQUIPMENT

Property and equipment are carried on the books at cost. Depreciation of property is provided using the straight-line method for financial reporting at rates based on the following useful lives:

	Life	Expense
Vehicles	5	$ 35,905
Construction Equipment	5	2,256
Office Equipment & Furniture	5-7	673
		$ 38,834

Expenditures for major renewals and betterments that extend the useful lives of property and equipment are capitalized. Expenditures for maintenance and repairs are charged to expense as incurred. The modified accelerated cost recovery system is utilized for tax purposes.

For assets sold or otherwise disposed of, the cost and related accumulated depreciation and amortization are removed from the accounts, and any related gain or loss is reflected in income for the period.

NOTE 8 - INVESTMENTS - JOINT VENTURES

The Company has a majority interest (51%) in a general partnership joint venture named Industria Paschen Group JV. All of the partners participate in construction, which is under the general management of the Company and F.H. Paschen. The Company recognized income (loss) of $62,048 during the Year ended December 31, 2022. The joint venture was accounted for using the equity method because control of that entity did not rest with the Company.

Condensed financial information on the Industria Paschen Group JV for the Year ended December 31, 2022 follows:

Assets	$ 627,150
Less:	
Liabilities	-0-
Partners' Equity	627,150
Contract Revenue	$ 471,409
Net Income	$ 121,663
Distributions	$ -0-

NOTE 8 - INVESTMENTS - JOINT VENTURES (Continued)

The Company has a minority interest (49%) in a general partnership joint venture named Batir Partners JV. All of the partners participate in construction, which is under the general management of the Batir Architecture Ltd. The Company recognized income (loss) of $578,280 during the Year ended December 31, 2022.

Condensed financial information on the Batir Partners JV for the Year ended December 31, 2022 follows:

Assets	$	738,351
Less:		
Liabilities		639,045
Partners' Equity		99,306
Contract Revenue	$	7,328,892
Net Income	$	1,180,165
Distributions	$	1,700,000

The Company has a majority interest (51%) in a general partnership joint venture named Industria Pacific JV LLC. All of the partners participate in construction, which is under the general management of the Company and Pacific Construction Services. The Company recognized income (loss) of $323,688 during the Year ended December 31, 2022. The joint venture was accounted for using the equity method because control of that entity did not rest with the Company.

Condensed financial information on the Industria Pacific JV LLC for the Year ended December 31, 2022 follows:

Assets	$	2,789,635
Less:		
Liabilities		1,581,111
Partners' Equity		1,208,524
Contract Revenue	$	11,171,009
Net Income	$	634,681
Distributions	$	464,298

The Company has a minority interest (49%) in a general partnership joint venture named JV6 Contracting LLC. All of the partners participate in construction, which is under the general management of the JP6 Enterprise Handy Man Services, LLC. The Company recognized income (loss) of $52,149 during the Year ended December 31, 2022.

Condensed financial information on the JV6 Contracting LLC for the Year ended December 31, 2022 follows:

Assets	$	183,948
Less:		
Liabilities		70,974
Partners' Equity		112,974
Contract Revenue	$	1,457,271
Net Income	$	106,427
Distributions	$	-0-

Industria, Inc.

NOTE 9 - RETENTIONS PAYABLE

Accounts payable includes amounts due to subcontractors of approximately $476,332 at December 31, 2022, that has been retained pending the completion and customer acceptance of the contracts.

NOTE 10 - OTHER CURRENT LIABILITIES

Other current liabilities at December 31, 2022 consist of the following:

Accrued State Income Taxes	$ 28,154
Payroll Liabilities	46,094
Accrued Insurance	26,527
Accrued Union	41,638
Accrued Payroll	37,429
Total	$ 179,842

NOTE 11 - NOTES PAYABLE

	December 2022
Express Line of Credit Loan with Live Oak Banking Company (SBA backed loan). Available amount of credit is $1,000,000. Monthly interest payments will be made in sixty installments at which time the outstanding balance will be amortized over sixty months. Interest is calculated at the Wall Street Journal Prime Rate plus 2.75%. The note is collateralized by the Company's assets, personal assets of the Company's shareholder, and is guaranteed by the shareholder. The note matures in July 2031.	$ -0-
Note payable to Live Oak Banking Company (SBA backed loan). Original principal amount of loan was $3,500,000. Monthly principal and interest payments will be made in one-hundred and twenty installments, with an initial monthly payment of $39,096 beginning in August 2021. Interest is calculated at the Wall Street Journal Prime Rate plus 2.75% and will be adjusted every calendar quarter. The note is collateralized by the Company's assets, personal assets of the Company's shareholder, and is guaranteed by the shareholder. The note matures In July 2031.	3,150,667
Note payable to TD Auto Finance. Original principal amount of loan was $58,476. Monthly principal and interest payments will be made in seventy-two installments of $980 beginning September 2022. Interest is calculated at 6.29% and the note is collateralized by a 2022 Porsche Cayenne. The note matures in August 2028.	55,033
Subtotal	$ 3,205,700
Less: Line of Credit	-0-
Less: Current Portion	295,748
Total Long Term	$ 2,909,952
Maturity of long-term debts is as follows:	
Period ending December 31,	
2023	$ 295,748
2024	314,744
2025	334,185
2026	354,826
2027	376,743
2028-2031	1,529,454
TOTALS	**$ 3,205,700**

Industria, Inc.

NOTE 12 - LEASES

The Company has entered into the following lease arrangements:

Operating Leases

The Company leases office space in Des Plaines, Illinois that expires in May 2026. Lease payments have an escalating fee schedule with a 3% increase each year. Termination of the leases is generally prohibited unless there is a violation under the lease agreement.

Quantitative Disclosures

The lease cost and other required information for the year ended December 31, 2022, are:

Lease Cost		
Operating lease cost	$	67,931
Total lease cost	**$**	**67,931**
Other Information		
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	$	66,060
Lease assets obtained in exchange for lease liabilities:		
Operating leases	$	291,163
Weighted average remaining lease term:		
Operating leases		3.42 years
Weighted average discount rate:		
Operating leases		1.37%

The future minimum lease payments and reconciliation to the balance sheet at December 31, 2022 are as follows:

Year Ending December 31,	Operating Leases
2023	66,060
2024	68,004
2025	69,948
2026	29,954
2027	-0-
Thereafter	-0-
Total future undiscounted lease payments	**233,966**
Less interest	(5,342)
Lease liabilities	**228,624**

NOTE 13 - MARKETABLE SECURITIES INVESTMENTS

The following is a description of the valuation methodologies used for assets measured at fair value as of December 31, 2022:

Common Stocks & Exchange Traded Funds (Equities): Valued at the closing price reported on the active market on which the individual securities are traded.

NOTE 13 - MARKETABLE SECURITIES INVESTMENTS (Continued)

Registered Investment Companies (Mutual Funds): Valued at the daily closing price as reported by the fund. Mutual funds are held by the Plan are open-ended mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Corporate/municipal bonds & U.S. government securities (Fixed Income): Valued using a market approach on yields currently available on comparable securities of issuers with similar credit ratings.

The following table sets forth by level, within the fair value hierarchy, the Company's assets at fair value as of December 31, 2022:

	Level 1	Level 2	Level 3	Total
Equities	$ 1,009,755	$ -0-	$ -0-	$ 1,009,755
Mutual Funds	403,321	-0-	-0-	403,321
Fixed Income	-0-	746,187	-0-	746,187
Total	$ 1,413,076	$ 746,187	$ -0-	$ 2,159,263

The components of investments are summarized as follows at December 31, 2022:

	Cost	Unrealized Gain	Unrealized Loss	Fair Value	Trading
Equities	$ 912,469	$ 120,612	$ (23,326)	$ 1,009,755	$ 1,009,755
Mutual Funds	409,556	-0-	(6,235)	403,321	403,321
Fixed Income	781,816	241	(35,870)	746,187	746,187
Total	$ 2,103,841	$ 120,853	$ (65,431)	$ 2,159,263	$ 2,159,263

Unrealized gains (losses) recognized for the Year ending December 31, 2022 on trading equity securities still held at the reporting date were ($298,207). These amounts are included in other income in the statements of income.

Gains (losses) recognized for the Year ending December 31, 2022 on trading debt securities still held at the reporting date were ($5,216). These amounts are included in interest and other income in the statements of income.

NOTE 14 - CASH DISBURSEMENTS, S CORPORATION

Since the Company has elected to be taxed as an S Corporation, it does not generally pay income tax, but passes through its taxable income to its shareholder. During the period covered by this review, the Company distributed funds in the amount of $1,559,361 to its shareholder for reasons that may include the payment of income taxes.

NOTE 15 - ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES

The Company follows accounting principles related to uncertain tax positions. In evaluating the Company's tax provisions and accruals, consideration is given regarding future taxable income, the reversal of temporary differences, interpretations and tax planning strategies. The Company believes its estimates are appropriate based on current facts and circumstances.

NOTE 16 - SHAREHOLDER'S EQUITY

As of December 31, 2022, 100 shares were issued and outstanding and were owned by Neil Francis.

NOTE 17 - CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject the Company to concentrations of credit risk consist primarily of cash and temporary investments maintained at financial institutions. At times, there are balances exceeding FDIC insurance of $250,000; however, the Company believes there is minimal credit risk relative to its cash and investment accounts.

The Company is also potentially subject to concentrations of credit risk in its contract receivables. Credit risk with respect to receivables is limited due to the number of companies comprising the Company's customer base. Although the Company is directly affected by the financial condition of its customers, management does not believe significant credit risks exist at December 31, 2022. Generally, the Company does not require collateral or other securities to support its contract receivables.

NOTE 18 - ADVERTISING

The Company expenses advertising costs as incurred. Advertising expense is included in operating expenses and was $15,500 for the Year ended December 31, 2022.

NOTE 19 - MULTI-EMPLOYER DEFINED BENEFIT PENSION PLAN

The Company contributes to a number of multi-employer defined pension plans under the collective bargaining agreement terms that cover its union-represented employees. Contributions rates are determined annually and assessed based on employee payrolls for individuals covered under the plans. The plans are not administered by the Company.

The risks of participating in these multi-employer plans are different from single-employer plans in the following aspects:

- Assets contributed to the multi-employer plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer discontinues contributing to the plan, other participating employers may have to cover any unfunded liabilities that may exist.
- If the Company chooses to stop participating in some of its multi-employer plans, the Company may be required to pay those plans an amount based on the underfunded status of the plan, referred to as a withdrawal liability.

Information regarding significant multi-employer pension benefit plans in which the Company participates and total contributions made to all multi-employer plans is shown in the following table:

Legal Name of Plan	EIN/Pension Plan Number	Certified Zone Status 2022	Collective Bargaining Agreement Exp. Date	IP/RP Status: Pending / Implemented	Contributions 2022	Surcharge Imposed
Chicago Laborers' Pension Fund	36-2514514	Green	5/31/2026	N/A	$ 156,303	No
Contributions to multi-employer plans not individually significant					-	
Total multi-employer pension contributions paid					$ 156,303	

NOTE 19 - MULTI-EMPLOYER DEFINED BENEFIT PENSION PLAN (Continued)

The zone status is based on information that the Company received from each of the plans. Among other factors, plans in the red zone are generally less than 65 percent funded, plans in the yellow zone are less than 80 percent funded and plans in the green zone are at least 80 percent funded. The "Improvement Plan or Rehabilitation Plan Status: Pending/Implemented" column indicates plans for which a financial improvement or a rehabilitation plan is either pending or has been implemented.

Based on the information as of December 31, 2022, the Company's contributions to any of the plans listed above do not represent more than five (5%) percent of the total contributions received by each.

NOTE 20 - COMMITMENTS AND CONTINGENCIES

The Company, as conditions for entering into certain construction contracts, purchased surety bonds. The bonds are guaranteed by contract receivables of the Company. The Company is contingently liable to a surety company under a general indemnity agreement. The Company agrees to indemnify the surety for any payments made on contracts of surety ship, guarantee, or indemnity. The Company believes that all contingent liabilities will be satisfied by their performance on the specific bonded contracts.

NOTE 21 - DEFINED CONTRIBUTION PLANS

The Company maintains a SIMPLE IRA plan. The plan includes eligible employees who are not covered under collective bargaining agreements. Eligible employees can elect to contribute wage deferrals up to $14,000 for 2022 ($17,000 if over 50 years old). The Company contributes matching contributions on behalf of all eligible employees up to three percent (3%) of the employee's compensation. The employer matching contributions for 2022 were $14,075.

NOTE 22 - MAJOR CUSTOMERS

The Company derived approximately 45% of its total revenue from two customers for the year ended December 31, 2022. Contract receivables from these customers was 44% of total contract receivables as of December 31, 2022.

NOTE 23 - BACKLOG

Backlog represents the amount of revenue the Company expects to realize from work to be performed on uncompleted contracts in progress at December 31, 2022 and from contractual agreements on which work has not yet begun. The total estimated gross revenue for all contracts in progress at December 31, 2022 was $58,623,854, of which $39,183,247 has been recognized through December 31, 2022.

NOTE 24 - IMPACT OF COVID-19

The Coronavirus (COVID-19) is disrupting supply chains and affecting production and sales across a range of industries. The extent of the impact of the outbreak on the financial position, results of operations and cash flows of the Company will depend on many variables and cannot be reasonably estimated at this time. No adjustment or provisions have been made to these accompanying financial statements for its possible effects.

NOTE 25 - NEW ACCOUNTING GUIDANCE IMPLEMENTATION

As of January 1, 2022, the Company changed its accounting method for leases as a result of implementing the requirements in the Financial Accounting Standard Board's Accounting Standards Codification (ASC) 842, Leases, using the modified retrospective transition method. There was no cumulative effect adjustment to the Company's balance sheet as of January 1, 2022. Comparative information has not been restated and continues to be reported under the accounting standards in effect for the prior period.

NOTE 25 - NEW ACCOUNTING GUIDANCE IMPLEMENTATION (Continued)

The new lease guidance requires the recognition of a right-of-use asset and a lease liability for operating leases. The Company elected the package of practical expedients, which allowed, among other things, for not reassessing the lease classification or initial direct costs for existing leases. The Company has not elected the hindsight practical expedient.

As of January 1, 2022, $291,163 in operating lease right-of-use assets and corresponding lease liabilities were recognized. Adoption of the new guidance did not have a significant impact to the statement of income or cash flows for the year ended December 31, 2022.

NOTE 26 - SUBSEQUENT EVENTS

Subsequent events have been evaluated through May 15, 2023, which is the date the financial statements were available to be issued.

SUPPLEMENTARY

INFORMATION

Industria, Inc.

Schedule 1 - Schedule of Cost of Revenues

For the Year Ended December 31, 2022

Cost of Revenues	2022	
Job Related Payroll	$ 1,118,873	8.47%
Job Materials	76,796	0.58%
Auto Expense	2,710	0.02%
Bond Expense	134,021	1.01%
Consulting	893,703	6.76%
Depreciation	38,161	0.29%
Equipment Rental	129,991	0.98%
Fuel	11,633	0.09%
Insurance	158,186	1.20%
Licenses & Permits	2,649	0.02%
Misc. Job Expenses	157,830	1.19%
Payroll Tax Expense	111,218	0.84%
Repairs & Maintenance	12,618	0.10%
Subcontractors	8,242,413	62.36%
Travel	64,219	0.49%
Union Benefits	302,950	2.29%
TOTAL COST OF REVENUES	$ 11,457,971	86.69%

Note: Percentages above are expenses in relation to net contract revenues of of $13,217,571 for the Year Ended December 31, 2022

Industria, Inc.

Schedule 2 - Schedule of Operating Expenses

For the Year Ended December 31, 2022

Operating Expenses		2022	
Officer's Payroll	$	156,390	1.18%
Office Payroll		404,329	3.06%
Advertising		15,500	0.12%
Bank Charges		695	0.01%
Communications		22,236	0.17%
Computer & Software		2,712	0.02%
Consulting		389,465	2.95%
Contributions		1,109	0.01%
Depreciation		673	0.01%
Dues & Subscriptions		41,197	0.31%
Health Insurance		47,341	0.36%
Meals & Entertainment		59,387	0.45%
Office Expense		51,547	0.39%
Payroll Tax Expense		49,076	0.37%
Postage & Delivery		1,610	0.01%
Professional Fees		110,458	0.84%
Rent		67,931	0.51%
Retirement Plan		14,075	0.11%
Travel		27,671	0.21%
Utilities		2,629	0.02%
TOTAL OPERATING EXPENSES	$	1,466,031	11.09%

Note: Percentages above are expenses in relation to net contract revenues of $13,217,571 for the Year Ended December 31, 2022

Industria, Inc.

Schedule 3 - Contracts Completed & In Process

For the Year Ended December 31, 2022

Contract Description	TOTAL CONTRACT					From Inception to December 31, 2022					Before January 1, 2022			At December 31, 2022		For the Year Ended December 31, 2022		
	Current Contract Price	Current Est. Total Direct Cost	Est. Gross Profit (Loss) @ Completion	% Gross Profit	% Complete	Total Amount Earned to Date Incl. Retainage	Total Direct Cost to Date	Total Gross Profit(Loss) Recognized to Date	Billed to Date	Est. Cost to Complete	Prior Revenues Earned	Prior Cost of Revenues	Gross Profit (Loss) Recgnzd Previous Fiscal Period	Contract Assets	Contract Liabilities	Revenues Earned	Cost of Revenues	Gross Profit (Loss) Recgnzd This Period
CONTRACTS IN PROGRESS																		
Civil																		
MWRD of Greater Chicago - Addison Creek 201805	1,667,066	1,625,389	41,677	2.5%	99.7%	1,662,769	1,621,200	41,569	1,651,895	4,190	1,662,769	1,621,200	41,569	10,874	-	-	-	-
Dept of the Army - 201725 River Riparian	6,490,095	6,044,149	445,945	6.9%	100.0%	6,490,095	6,044,149	445,945	6,483,600	-	6,524,044	6,067,361	456,683	6,495	-	(33,949)	(23,211)	(10,738)
Burns McDonnell - 202011 - ISTHA 4482	628,329	452,689	175,640	28.0%	98.7%	620,233	446,855	173,377	628,329	5,833	262,049	144,127	117,922	-	(8,097)	358,184	302,728	55,455
Total Western Utility (T&M Remaining)	490,147	411,604	78,543	16.0%	93.5%	458,269	384,834	73,435	467,114	26,770	458,269	384,834	73,435	-	(8,846)	-	-	-
Building																		
Dept of the Navy - NAVFAC Midwest - 202053 - Exterior Repairs Bldg 11	918,538	799,127	119,411	13.0%	62.5%	574,203	499,556	74,647	838,569	299,571	429,081	373,300	55,780	-	(264,365)	145,123	126,256	18,866
Industria Pacific JV, LLC. - 202051 - Marion Expand & Upgrade Bldg 42	426,916	362,879	64,037	15.0%	97.6%	416,592	354,103	62,489	426,916	8,776	144,620	126,704	17,916	-	(10,325)	271,971	227,399	44,573
Capital Development Board - CDB - 202034 - Upgrade Electrical System	3,635,433	3,053,764	581,669	16.0%	85.8%	3,120,904	2,621,560	499,345	3,000,088	432,204	1,890,039	1,644,334	245,705	120,816	-	1,230,865	977,226	253,640
UIC_ - 202106 - Replace Mechanical Equipment	2,989,470	2,511,155	478,315	16.0%	26.3%	786,177	660,388	125,788	763,994	1,850,766	124,848	113,612	11,236	22,182	-	661,328	546,776	114,552
Capital Development Board - CDB - 202108 - Replace Boilers Elgin Health	154,066	115,550	38,517	25.0%	52.1%	80,228	60,171	20,057	133,524	55,378	11,486	9,993	1,493	-	(53,296)	68,742	50,178	18,564
Veterans Administration - 202110 -(T) Bldg 4 Chapel Renovation	332,594	305,986	26,608	8.0%	80.2%	266,687	245,352	21,335	332,594	60,634	160,834	156,009	4,825	-	(65,907)	105,853	89,343	16,510
Veterans Administration - 202104 - (T) Bldg Stage 4 Renovation	476,574	443,214	33,360	7.0%	42.0%	199,993	185,993	14,000	275,749	257,221	148,963	140,025	8,938	-	(75,757)	51,030	45,968	5,062
Chicago Park District - 202209 - Pulaski Park Fieldhouse	3,987,407	3,588,666	398,741	10.0%	66.9%	2,667,135	2,400,422	266,714	2,894,048	1,188,244	-	-	-	-	(226,912)	2,667,135	2,400,422	266,714
Dept of the Navy - NAVFAC Midwest - 202205 - B2801 Asphalt Roof Rep	818,058	677,352	140,706	17.2%	60.7%	496,960	411,483	85,477	562,015	265,869	-	-	-	-	(65,055)	496,960	411,483	85,477
Village of Orland Park - 202207 - Village Hall Board Room	647,833	560,376	87,457	13.5%	77.0%	498,643	431,326	67,317	564,532	129,049	-	-	-	-	(65,889)	498,643	431,326	67,317
Dept of the Navy - NAVFAC Midwest - 202214 - B8200 Roof Repairs & 3	459,365	367,492	91,873	20.0%	5.6%	25,546	20,436	5,109	-	347,056	-	-	-	25,546	-	25,546	20,436	5,109
Veterans Administration - 202210 - Hines Repair Ext Finishes	241,939	203,035	38,904	16.1%	100.0%	241,939	203,035	38,904	206,976	-	-	-	-	34,963	-	241,939	203,035	38,904
Veterans Administration - Misc Work - CC Projects 2021 - 2022	27,159	17,155	10,004	36.8%	86.1%	23,384	14,771	8,613	27,159	2,384	17,790	9,638	8,152	-	(3,775)	5,594	5,133	461
UIC_ - 202206 - NPI Facade	13,770,831	12,944,581	826,250	6.0%	1.7%	238,631	224,313	14,318	-	12,720,268	-	-	-	238,631	-	238,631	224,313	14,318
Special Projects																		
FH Paschen - 202016 - O'Hare Pedestrian Tunnel	5,019,644	4,509,481	510,163	10.2%	100.0%	5,019,644	4,509,481	510,163	5,017,704	-	4,687,453	4,265,582	421,871	1,940	-	332,191	243,899	88,292
FH Paschen - 202046 - ORD T5 Expansion	10,986,433	10,546,976	439,457	4.0%	98.7%	10,845,713	10,411,884	433,829	10,843,913	135,091	7,924,738	7,627,560	297,178	1,800	-	2,920,975	2,784,324	136,651
Industria Pacific JV, LLC. - 202008 - MN Construct Primary Care Clinic	645,818	522,663	123,155	19.1%	100.0%	645,818	522,663	123,155	645,818	-	265,640	197,327	68,313	-	-	380,179	325,336	54,843
Total Batir Partners, JV	1,007,575	848,491	159,083	15.8%	100.0%	1,007,575	848,491	159,083	1,007,575	-	752,326	667,229	85,096	-	-	255,249	181,262	73,987
Total JV6 Contracting LLC	314,277	298,563	15,714	5.0%	97.9%	307,822	292,431	15,391	314,277	6,132	20,000	17,995	2,005	-	(6,455)	287,822	274,436	13,386
Rossi Contractors - All Projects (T&M Remaining)	2,488,287	2,183,473	304,815	12.2%	100.0%	2,488,287	2,183,473	304,815	2,488,287	-	1,726,729	1,484,774	241,955	-	-	761,558	698,698	62,860
COMPLETED CONTRACTS																		
Civil																		
MWRD of Greater Chicago - 201933 - Cathotic Protection	763,641	608,775	154,866	20.3%	100.0%	763,641	608,775	154,866	763,641	-	728,782	583,025	145,756	-	-	34,859	25,750	9,109
Burns McDonnell - 201727 ISTHA -4678	117,320	52,452	64,868	55.3%	100.0%	117,320	52,452	64,868	117,320	-	116,560	52,452	64,108	-	-	760	-	760
Building																		
Industria Pacific JV, LLC. - 201934 - Construct Parking Garage	516,808	397,638	119,170	23.1%	100.0%	516,808	397,638	119,170	516,808	-	516,808	397,638	119,170	-	-	-	-	-
Veterans Administration - 202109 - (T) Prkg Structure 2nd FL Screen	219,047	162,583	56,464	25.8%	100.0%	219,047	162,583	56,464	219,047	-	92,604	85,196	7,408	-	-	126,443	77,387	49,055
Veterans Administration - 202204 - Emergency Repair AHU 8	27,674	16,625	11,049	39.9%	100.0%	27,674	16,625	11,049	27,674	-	-	-	-	-	-	27,674	16,625	11,049
Veterans Administration - 202111- (T) Instant Water Heater Upgrade	447,400	382,852	64,548	14.4%	100.0%	447,400	382,852	64,548	447,400	-	19,711	18,725	986	-	-	427,689	364,127	63,562
Teaming																		
UIC_ - 201954 - 4th Floor Shared Space	808,932	776,564	32,369	4.0%	100.0%	808,932	776,564	32,369	808,932	-	755,348	721,357	33,991	-	-	53,585	55,207	(1,622)
UIC_ - 201914 - Exam Procedure Clinic	752,833	718,132	34,700	4.6%	100.0%	752,833	718,132	34,700	752,833	-	743,588	710,126	33,461	-	-	9,245	8,006	1,239
UIC_ - 201923 - Re-Roofing Student Service Bldg	4,718,118	4,528,681	189,437	4.0%	100.0%	4,718,118	4,528,681	189,437	4,718,118	-	4,590,424	4,432,054	158,370	-	-	127,694	96,627	31,067
UIC_ - 201955 - ERF Clean Room	370,045	310,342	59,704	16.1%	100.0%	370,045	310,342	59,704	370,045	-	325,170	286,150	39,020	-	-	44,875	24,192	20,683
Veterans Administration - 201906 - Hines Server Room	673,619	600,261	73,359	10.9%	100.0%	673,619	600,261	73,359	673,619	-	638,575	600,261	38,315	-	-	35,044	-	35,044
Veterans Administration - 201911 - Repair Mechanical System BT3	717,478	571,406	146,073	20.4%	100.0%	717,478	571,406	146,073	717,478	-	646,069	549,159	96,910	-	-	71,409	22,247	49,162
Special Projects																		
FH Paschen - 202028 - Leak Repairs Concourse B&C	1,125,348	1,045,951	79,396	7.1%	100.0%	1,125,348	1,045,951	79,396	1,125,348	-	1,115,271	1,045,951	69,320	-	-	10,077	-	10,077
Plote Construction Inc. - Midway Concourses B, C & TW Y	148,994	66,226	82,769	55.6%	100.0%	148,994	66,226	82,769	148,994	-	120,410	66,226	54,185	-	-	28,584	-	28,584
WSP USA Inc. - LIRR Train Hall Renovation	567,332	324,038	243,294	42.9%	100.0%	567,332	324,038	243,294	567,332	-	566,338	324,038	242,299	-	-	994	-	994
AECOM Technology Corporation (T&M Remaining)	1,006,449	973,480	32,968	3.3%	100.0%	1,006,449	973,480	32,968	1,006,449	-	792,620	787,918	4,702	-	-	213,829	185,563	28,266
Preform Traffic Control System - All Projects (T&M Remaining)	1,180,717	1,181,262	(545)	0.0%	100.0%	1,180,717	1,181,262	(545)	1,180,717	-	1,180,717	1,181,262	(545)	-	-	-	-	-
Misc./Punch List	33,239	35,472	(2,233)	-6.7%	100.0%	33,239	35,472	(2,233)	33,239	-	-	-	-	-	-	33,239	35,472	(2,233)
Total	72,818,848	66,146,551	6,672,297	9.2%	73.1%	53,378,240	48,351,113	5,027,127	53,769,670	17,795,438	40,160,670	36,893,142	3,267,527	463,248	(854,677)	13,217,571	11,457,971	1,759,600

See accompanying notes and accountant's report

Technical Proposal

References

Industria Project Name	Contact Name	Contact Number	Contact Email
CDB - Upgrade Electrical System- Northwest Readiness Center- Chicago	Emilija Zgonjanin	312-814-6000	Emilija.Zgonjanin@illinois.gov
CDB- Install Trench Drains/Replace Roofing/Demolish & Construction Cold Storage Building	Penny Varnava	312-814-8818	Penny.varnava@illinois.gov
CDB- Replace Boilers- Elgin Mental Health Center- Kane County	Nia Jones	312-814-8805	nia.jones@illinois.gov
CPD - Pulaski Park Fieldhouse Rehabilitation	Michael Fus	312-257-4837	michael.fus@chicagoparkdistrict.com
CPD- Garfield Park Bandstand Rehabilitation	Michael Fus	312-257-4837	michael.fus@chicagoparkdistrict.com
Jesse Brown - Repair Skylights and Window Leaks	Robert Schuch	312-569-7574	robert.schuch@va.gov
NAVFAC - Roofing IDIQ - B150 Replace Center Section of Roof and Masonry Repair	David R Waligora	847-688-5395 ext 227	david.r.waligora.civ@us.navy.mil
NAVFAC Envelope IDIQ - Bldg 42 Exterior Restoration	Belinda Trout	847-688-5395 ext 214	belinda.trout@navy.mil
NAVFAC Envelope IDIQ - Building 1	Cole Philip	757-341-1970	philip.j.cole@navy.mil
NAVFAC Envelope IDIQ - Building 7	David R Waligora	847-688-5395 ext 227	david.r.waligora.civ@us.navy.mil
Orland Park- Village Center Soffit Repairs, Glazing Replacement, and Exterior Joint Sealing	Michael Mazza	708-403-6108	mmazza@orlandpark.org
UIC - BRL Mech & Elec Upgrades	Branko Bogicevic	312-996-2556	branko@uic.edu
UIC - NPI Facade Repair & Window Replacement	Shawn Riley	312-296-6005	shawnr@uic.edu
UIC - Replace AHU S-4 and S-10- UIH	Julie Cayse	312-413-6017	jgrism2@uic.edu