## A RESOLUTION SUPPORTING AND CONSENTING TO A COOK COUNTY CLASS 7C REAL ESTATE TAX ASSESSMENT CLASSIFICATION FOR THE PROPERTY LOCATED AT 16255 S. LAGRANGE ROAD IN THE VILLAGE OF ORLAND PARK

**WHEREAS,** the Village of Orland Park (the "Village") desires to promote the rehabilitation and utilization of abandoned or vacant buildings and structures in the Village; and

WHEREAS, the Cook County Assessor is operating under the Cook County Real Property Classification Ordinance (the "Ordinance") enacted by the Cook County Board of Commissioners, as amended from time to time, which provides owners of property, on which there are abandoned or vacant buildings or structures, in certain cases, with a reduction in the assessed valuation of the property in order to induce and encourage commercial projects which would not be economically feasible without assistance; and

WHEREAS, Dr. Aymon Rawda)/Value on Ground Realty, LLC, an Illinois limited liability company (the "Petitioner"), has applied, or is applying, for the Class 7c Classification under the Ordinance and has proven to the President and Board of Trustees of the Village (the "Village Board") that such Class 7c Classification is necessary to encourage and induce rehabilitation, improvement and occupancy of the real estate identified below (the "Subject Property"); and

**WHEREAS,** the Village Board supports and consents to the filing of a Class 7c Classification application by the Petitioner, with the understanding that any owner and/or occupant of the Subject Property must meet the Class 7c Classification qualifications for the rehabilitation, improvement and occupancy of the Subject Property; and

**WHEREAS,** the Village Board has determined that the granting of a Class 7c Classification to the Petitioner, for the Subject Property, would be beneficial to the Village.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ORLAND PARK, COUNTIES OF COOK AND WILL, STATE OF ILLINOIS, that the request of the Petitioner to have the Subject Property declared eligible for the Class 7c Classification under the Ordinance, is hereby granted, in that the Village Board has determined that the incentive provided by the said Class 7c Classification is necessary for the rehabilitation, improvement and occupancy of the Subject Property to occur.

**BE IT FURTHER RESOLVED,** that the Village Board finds that the Subject Property qualifies for purposes of the Class 7c Classification, and consents to the Subject Property being designated under the Class 7c Classification by the Cook County Assessor; with a copy of the Class 7c Classification application of the Petitioner, based on the rehabilitation, improvement and occupancy of the Subject Property as outlined by the Petitioner in said application, being attached hereto as <u>Exhibit A</u> and made a part hereof.

**BE IT FURTHER RESOLVED** that the Village Board hereby supports, consents to, and approves the Class 7c Classification for the Subject Property, pursuant to the Ordinance; said Subject Property being described as follows:

## **LEGAL DESCRIPTION:**

LOT 2 in Orbitz Group LLC Subdivision, a subdivision of the southwest <sup>1</sup>/<sub>4</sub> of the northwest <sup>1</sup>/<sub>4</sub> in Section 22, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois

PERMANENT INDEX NO. 27-22-102-015-0000

COMMON ADDRESS: 16255 S. LaGrange Road, Orland Park, Illinois 60462.

**BE IT FURTHER RESOLVED** that the Village Clerk is hereby authorized and directed to forward a certified copy of this Resolution to the Office of the Cook County Assessor.