

1430 Lee Street Des Plaines, IL 60018

Main: 847.298.8300 Fax: 847.298.8388 www.elliottlaw.com

March 18, 2019

Village of Orland Park Mayor Keith Pekau c/o Ed Lelo Economic Development Advisory Board 14700 Ravina Avenue Orland Park, IL 60462

Matter #: 37446-001

Property Address: 16155-16160 S. 96th Avenue

Orland Park Township: Orland

PIN:

27-21-202-014-0000; 27-21-202-015-0000; & 27-21-202-016-0000

Dear Mayor Pekau and Trustees of the Village Board:

I am writing to request that you pass a Resolution supporting the Class 7c Property Tax Incentive for the property located at 16155-16160 S. 96<sup>th</sup> Avenue, on behalf of my client, Wrigley Hospitality, Inc. ("Applicant"). The above listed parcel is identified by Permanent Index Number 27-21-202-014-0000 through and including 27-21-202-016-0000 and the legal description for the property is attached hereto.

The Applicant intends to develop the property and construct a 150-room hotel that measures approximately 83,357 square feet, however, the development of this property will likely not be feasible without the 7c Tax Incentive. As a result, my clients are seeking a resolution from the village supporting the granting of the 7c Tax Incentive – Commercial Urban Relief Eligibility (CURE) for this site. Under this five (5) year tax incentive, the newly constructed property and the land it is constructed on would be assessed at 10% instead of 25% for the first 3 years of the incentive. In year 4, it would be assessed at 15% and in year 5 it would be assessed at 20%. In year 6, it would be assessed at 25% like all other commercial property in Cook County.

### Justification for the 7c Incentive

As you know, the 7c Incentive is one of the few economic tools available to the Village to encourage commercial development projects. Please find below the justification and evidence regarding the Applicant's eligibility for the 7c Incentive. To be eligible for the 7c incentive, the Applicant must meet four eligibility factors set forth by the Ordinance, and thus, demonstrate that the area is "in need of commercial development."

### 1. Proof that taxes at this location have been stagnant or declining for 3 out of 6 prior years.

Subject property's Assessed Value has remained stagnant due to the depressed condition of the property from 2014 to 2016 and then decreased in 2017 and 2018 (i.e. 5 years it was stagnant and declining). Specifically, the Assessed Value of the property from 2014 to 2016 was stagnant at \$319,094 and then the Assessed Value decreased in 2017 and 2018 from \$319,094 to \$210,000. Please find a spreadsheet detailing the properties' history of Assessed Value attached hereto. Additionally, because new construction is contemplated, the assessment will significantly increase even with this incentive if the 150-room hotel is built.

# 2. There is a reasonable expectation that the commercial development of the property is viable and will go forward on a timely basis if granted the 7c designation

As detailed below, we believe the commercial development is viable and that the Applicant has the ability to move forward on a timely basis.

The subject property is vacant land. Applicant purchased the subject property in December, 2015 for \$1,050,000 with the intent to construct a hotel on this property (subject to various Village approvals). Applicant has already invested significant resources and funds in the planning of a proposed 150-room hotel, which would be approximately 83,357 square feet. See the attached proposed site plan.

If a resolution supporting the granting of this tax incentive is approved, the construction of the 150-room hotel would commence in April/May, 2019 and would be completed on or about October 31, 2020. The Applicant will operate a Hampton Inn at this location and hopes to open for business by the end of November, 2020. The total redevelopment, excluding the purchase of the land, is estimated to cost around \$20,000,000 and financing arrangements for the construction have already been approved.

The Applicant, Wrigley Hospitality, Inc., will be the sole owner of the property. The members of Wrigley Hospitality, Inc. are Balvantbhai G. Patel, Mihir Patel, Jatin Patel, Monty Patel, and Belvant B. Patel. The members of Wrigley Hospitality, Inc. are owners of other hotel properties in Illinois and Iowa. All of the hotels owned and operated by the members of Wrigley Hospitality, Inc. are successful and still in business today. Some of the hotel locations were new construction projects that were successfully developed by the members of Wrigley Hospitality, Inc. For instance, they have completed construction and successfully operating hotels at the following locations: 120 SW Water Street, Des Moines, IA; 2781 Wild Rose Circle South, Clinton, IA; 4 Sturgis Corner Drive, Iowa City, IA; 3303 North Port Drive, Muscatine, IA and 943 N. Quincy Avenue, Ottumwa, IA.

We offer the above as evidence that the Applicant has the business experience and financial ability to open and operate the proposed 150-room hotel in a profitable and timely manner that will economically enhance the Orland Park property.

### 3. Evidence the project meets the "But For and Condition Subsequent" certification

As stated above, the development of this property will likely not be feasible without the 7c Tax Incentive, thereby, satisfying the "But For" test.

Additionally we believe the Applicant's history of successfully operating hotels (without the benefit of an incentive) supports the Applicant's position that they will be able to successfully operate the proposed hotel when the incentive expires. As stated above, projects that qualify for the 7c incentive will receive a reduced assessment level of 10% of fair market value for the first three years, 15% for the fourth year and 20% for the fifth year. It is our contention that, while the incentive will help the Applicant thrive during

the start up years when their expenses will be high, their experience will give them the ability to continue to operate successfully once the 7c expires. As discussed in detail above, the Applicant has a great deal of knowledge and experience in the hotel industry. However, given the low profit margins in these type of businesses and the high start up costs the incentive is necessary to make this project viable.

### 4. Evidence the project will result in increased Tax Revenue and Employment

As shown on the attached chart subject real estate currently generates approximately \$54,794 in real estate taxes as vacant land. Real estate taxes will increase as a result of the construction of the new improvement. The real estate taxes during the early years of the incentive (based on a conservative estimated fair market value of \$8,400,000) would be around \$219,177 per year for the first three years of the 7c incentive, gradually rising to approximately \$547,942 once the incentive expires. Additionally, the new business will result in new sales tax revenues and new employment opportunities. Therefore, even after the expiration of the incentive at a conservative market value estimate of \$8,400,000 the property would still be generating over \$493,148 per year in additional property tax revenue.

Furthermore, the property will generate employment opportunities in Orland Park. The Applicant projects that forty-five (45) jobs, thirty full-time and fifteen part-time, will be created as a result of the proposed development. Please note that the Applicant's other hotels currently has 80 employees in Cook County. Additionally, at least three hundred and fifty construction jobs will be created during the development of the project. Therefore, the proposed 150-room hotel will be economically beneficial to the Village of Orland Park.

As discussed above, the Applicant requests that you pass a Resolution supporting the Class 7c Property Tax Incentive. As set forth above we believe the Applicant meets the four eligibility factors set forth by the Ordinance and the proposed project will be ultimately beneficial to the Village of Orland Park.

We have attached a copy of the Class 7c Eligibility Application that was submitted/filed to the Cook County Assessor on August 24, 2018. Also enclosed is an Economic Disclosure Statement per the requirements set forth in the ordinance. We respectfully request that the Village resolution include a statement that Applicant submitted an Economic Disclosure Statement.

We appreciate your careful consideration of this request and are happy to answer any further questions you might have regarding the Class 7c Incentive Application.

Very truly yours,  Very truly yours,  Melissa Kay Whitley	f.		
Enclosures			
ACKNOWLEDGEMENT OF	RECEIPT OF WRITTEN REQU	JEST FOR CLASS 7c RESOLUTION	
Signature On Behalf of the Village of Or	Date rland Park		

# ECONOMIC DISCLOSURE AFFIDAVIT

State of Illinois
County of Cook )
Affiant's Name Jatin Potel  Affiant's Address 6251 Joliet Road  Clty, State, Zip Countryside, 12 60525  Phone Number 860-510-2540
The undersigned Affiant being first duly sworn on oath state and affirm that I have personal knowledge of the facts set forth in this Affidavit and that I am competent to testify to the following:
1. That I am the owner's property manager / agent (circle one) of/for the property commonly known as 16155-16160 S. 96th Avenue, Orland Park, Illinois (the "Property);
2. That the Property is identified by Permanent Tax Index Number (s) 27-21-202-014-0000; 27-21-202-015-0000; and 27-21-202-016-0000.
3. That the ownership interests of the applicant, Wrigley Hospitality, Inc., and of the future hotel are as follows: Balvantbhai G. Patel (70%); Mihir Patel (15%); Jatin Patel (5%); Monty Patel (5%) and Balvant B. Patel (5%).
4. The Property is currently vacant land. If the Class 7c tax incentive is granted, then Wrigley Hospitality, Inc. will construct a 150-room hotel that measures approximately 83,357 square feet.
<ol> <li>That the applicant is not delinquent in the payment of any property taxes administered by Cook County or by a local municipality.</li> </ol>
6. That the Property is the only property in Cook County that is owned by Wrigley Hospitality, Inc.
Signature of Affiant
Jatinfatel
Print Affiant's Name
Subscribed and Sworn before me on 20 day of 2019.
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Diotary Pupilic
S. S

OFFICIAL SEAL LINDA E SERPICO NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:12/06/21

といれて、これの経過性を選集を行わっている。 おれながら

### CONSTRUCTION SCHEDULE

•	ESTIMATED COMPLETION DATE
Mobilization	9/1/2019
Grading/Excavation	9/7/2019
Foundation Walls	10/30/2019
MEP Underground	11/7/2019
Slab on Grade	11/15/2019
Framing 1st floor	11/30/2019
Framing 2nd floor	12/15/2019
Framing 3rd floor	12/30/2019
Framing 4th floor	1/15/2020
Framing 5th floor	1/30/2020
Parapet	2/14/2020
Roofing	2/28/2020
Windows	3/7/2020
Brick/EIFS	4/7/2020
Interior Finishes	10/15/2020
FĘE	10/31/2020
Add 1 month for Winter Condition Delays	
Hotel Open	11/30/2020

# CLASS 7C APPLICATION

# COOK COUNTY ASSESSOR JOSEPH BERRIOS



COOK COUNTY ASSESSOR'S OFFICE 118 NORTH CLARK STREET, CHICAGO, IL 60602 PHONE: 312,448,7550 FAX: 312,603,6584 WWW.COOKCOUNTYASSESSOR.COM

# 37446-00

# CLASS 7C **ELIGIBILITY APPLICATION**

	CONTROL NUMBER
-	
:	
	11.1

application, a filing fee of \$500.00; and supporting documentation must be filed as the low

This application must be filed PRIOR TO the commencement of New Childuntian2018 the

	Substantial Rehabilitation Activities or PRIOR TO the Reoccupation of
Vacant/Abandoned Pr	INCENTIVES CEPT
Applicant Information	
Name: Wrigh	w Hospitality, Inc. Telephone: (319) 752-7400
Address: 276	to James Street
city: Coral	VIII State: IA Zip Code: 52241
Email:	John hall Chawkeyehotels. com
Contact Person (if di	Terent than the Applicant)
Name:	Joanne P. Elliott
Company:	Elliott & Associates
Address:	1430 Lee Street
City: Tyes	Plaines State: IL Zip Code: 600/8
Email: \\OC	inne@elliottlaw.com Telephone: (847) 298-8300
Property Description	(per PIN)
If you are applying an attachment.	for more than three different PINs, please submit the additional PIN information in
Street Address:	(1) 16/160 S. 96th Avenue
	Permanent Real Estate Index Number: 27-21-202-014-0000
	(2) 16158 S. 96th Avenue
	Permanent Real Estate Index Number: 27-21-202-015-0000
	(3) 161555, 9644 Avenue
	Permanent Real Estate Index Number: 27-21-202-016-000
city: Ocl	and Park State: IL Zip Code: 60467
Township:	Orland Existing Class; 5-90
	Tr. 2 18/2 1001

### Identification of Person Having an Interest in the Property

Attach a complete list of all owners, developers, occupants and other interested parties (including all beneficial owners of a land trust) identified by names and addresses, and the nature and extent of their interest.

### Property Use

General Description of Proposed Property Usage: 150 room 1940

Attach a detail description of the precise nature and extent of the intended use of the subject property, specifying in the case of the multiple uses the relative percentages of each use.

Attach copies of materials, which explain the occupant's business, including corporate letterhead, brochures, advertising material, leases, photographs, etc.

### Nature of Development

Indicate nature of proposed development by checking the appropriate space:



New Construction (Read and Complete Section A)

- Substantial Rehabilitation (Read and Complete Section A)

  Incentive only applied to the market value attributable to the rehabilitation
- [ ] Occupation of Abandoned Property (Read and Complete Section B)

### SECTION A INEW CONSTRUCTION/SUBSTANTIAL REHABILITATION)

If the proposed development consists of New Construction or Substantial Rehabilitation, provide the following information:

Estimated date of construction commencement (excluding demolition if any):	March 2019
Estimated date of construction completion:	September 2020
Total redevelopment cost, excluding land:	20 million
아이는 경험적으로 있었다. 그래 아동네요 그는 그리다면	
Attach copies of the following:	
사이 선수를 살을 하는 것이 없는 사람들이 되었다. 그는 그 가는 가는 것은	
Construction Documentation:	
Architectural Plans	
Description of improvement to be demolished or reoccupied	
Development Schedule	
Permits	
Financial Documentation	at Byw.)
Income Tax Statements (last three years)	
Recent Appraisal (for Substantial Rehabilitation projects)	
Agreements with any taxing district for sharing profits	
Identification of Persons Having an Interest in the Property	
	E Company

# SECTION B (VACANT/ABANDONED PROPERTY)

### Application must be made to Assessor prior to reoccupation

If the proposed development consists of the re-occupancy of abandoned property (property must be twelve months or more vacant), provide the following information; Vacancy Information: a. How long has the property been vacant? b. When and by whom was the subject property last occupied and used? 2. Attach copies of the following documents: Sworn statements from persons having personal knowledge attesting to the fact and duration of vacancy and abandonment Records (such as statements of utility companies), indicating that the property has been vacant and unused and the duration of such vacancy Records indicating that the property was marketed for 6 continuous months Income Tax Statements (last three years) 3. If a sale has taken place: Estimated date of reoccupation: Date of purchase: Name of purchaser: Name of seller: Relationship of purchaser to seller: Attach copies of the following documents: (a) sale contract

(b) recorded deed

(c) assignment of beneficial interest(d) real estate transfer declaration

EMPLOYMENT OPPOR	<u>TUNITIES</u>			
How many construction j	obs will be cre	ated as a result of	this development?	350
How many permanent full Full-time: 5	time and part-	time employees ( Part-time: 23	o you currently em	iploy in Cook County?
How many new permaner 30	nt full-time jol	bs will be created	as a result of this pr	roposed development?
How many new permaner	nt part-time jo	bs will be create	d as a result of this p	proposed development?
<u>LOCAL APPROVAL</u>				
Application. The ordine consents to this Class on the subject property the municipality or the supporting the incentive date; the municipality ordinance; the applications, the applications.	nance or resolution To Application To Application To Application To Application To Application To The County The The County The The The County The	the is located in a lution must expring and that it finds in is unavailable and, as the case requested may be a lust and denies the materials.	n unincorporated an essly state that the sclass 7C necessar at the time the applicant between the applicant of the applicant's refer the Class 7C applicant on the class 7C ap	ich the real estate is located rea) should accompany this municipality supports and ry for development to occur cation is filed, a letter from t a resolution or ordinance cation instead. If, at a later equest for a resolution or incentive, whether or not submitted by the time the ied to the property.
arbancomon and members and	achinenis aere	to are impound a	APPART APPART OF the	statements set forth in this ose matters stated to be on he/she believes the same to

\*Note: If title to the property is held in trust or by a corporation or a partnership, this Class 7C Eligibility Application must be signed by a beneficiary, afficer or general partner.

Owner Authorized Rep

# INCENTIVES CLASS LIVING WAGE ORDINANCE AFFIDAVIT

is	seeking a classification Incentive as referenced below, I do hereby state under oath as follows:
1.	As the agent for the applicant set forth below, I have personal knowledge as to the facts stated herein.
2,	The property identified by PIN(s) with commonly known address(es), listed in Exhibit A attached and herein incorporated, are/is the subject of a pending application/renewal (circle as appropriate) for one of the following development incentives provided by the Code of Ordinances of Cook County, Chapter 74, Article II, Division 2, The Cook County Real Property Assessment Classification Ordinance, Sec.74-60 et seq., as amended
3.	I have reviewed the Code of Ordinances of Cook County, Chapter 34, Article IV, Division 1 and The Cook County Living Wage Ordinance, Sec. 34-127 et seq., as amended (the "Ordinance"), and certify that the applicant is in compliance with the above referenced Cook County Living Wage Ordinance, due to one of the following options (check as appropriate):
•	Applicant is currently paying a living wage to its employees, as defined in the Ordinance.  OR  Applicant is not required to pay a living wage, pursuant to the Ordinance.
	Agent's Signature  Jay Patel, Owner Authorized Rop.  Agent's Name & Title
Ċ	2706 James St. Coralville, IA 52241 860-510-2540 Agent's Malling Address Agent's Telephone Number
	2706 James St. Coralville, IA 52241  Agent's Malling Address  Agent's Telephone Number  2706 James St. Coralville, IA 52241  Applicant's Name  Applicant's Malling Address
•	Applicants e-mail address
_	Subscribed and sworn before me this 215t day of

EXHIBIT A
(Please type or Print)

PIN(s)	Common Address
27-21-202-014-0000	16160 S. 964 Ave, Orland Par
27-21-202-015-0000	16158 S. 96th Ave Or land Par.
27-21-202-016-10000	16155 S. 969 Ave, Orland Par
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### REVOCATION OR CANCELLATION AGREEMENT

In return for receiving the Class 7c incentive classification for the subject property, the undersigned owner(s) hereby stipulates and agrees that in the event of a voluntary cancellation of the Incentive or upon revocation, that the undersigned shall be personally liable for and shall teimburse to the County Collector an amount equal to the difference, if any, in the amount of taxes that would have been collected had the subject property been assessed without the Class 7c classification and the amount of taxes actually billed and collected upon the subject property for the tax year in which the incentive was revoked or cancelled during which the property was being assessed with the Class 7c classification. Failure of the undersigned to make such a reimbursement to the County Collector shall not constitute a lien upon the subject property but shall constitute an in personam liability, which may be enforced against the owners. Further, the undersigned certifies that he/she has read this Application and that the statements set forth in this Application and in the attachments hereto are true and correct, except as to those matters stated to be on information and belief and as to such matters the undersigned certifies that he/she has received and reviewed a copy of the COOK COUNTY LIVING WAGE ORDINANCE.

11 MIN MILESTON	waree to be boint	i by the terms of the fevocation o
cancellation agreement.		
1 BOW		8/21/18
Signature		Date
Jay Patel		owner Authorized Rep.
Print Name		Title

\*Note: If title to the property is held in trust or by a corporation or a parinership, this Class 7c Eligibility Application must be signed by the beneficiary, officer and/or general pariner.

Revised 8/03/16

# LEGAL DESCRIPTION / PARTIES OF INTEREST

### Legal Description for 16155-16160 S. 96th Avenue, Orland Park, IL

### PARCEL 1:

LOTS 4, 5, AND 6 IN MAIN STREET VILLAGE – WEST, BEING A SUBDIVISION OF PART OF THE SOUTHEAST ¼ OF THE NORTHEAST ¼ OF SECTION 21, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 27, 2006 AS DOCUMENT 0636109060, IN COOK COUNTY, ILLINOIS.

### PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS, PARKING AND UTILITIES, AS CONTAINED IN DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS OF MAIN STREET VILLAGE WEST DATED JUNE 20, 2006 AND RECORDED JULY 7, 2006 AS DOCUMENT 0618826081, IN COOK COUNTY, ILLINOIS.

Permanent Index Number: 27-21-202-014-0000 (Lot 4)

27-21-202-015-0000 (Lot 5) 27-21-202-016-0000 (Lot 6)

Interested Parties (members of Wrigley Hospitality, Inc. will also own/operate the hotel)

### Members of Wrigley Hospitality, Inc.

Balvantbhai G. Patel (70% ownership)
Mihir Patel (15% ownership)
Jatin Patel (5% ownership)
Monty Patel (5% ownership)
Balvant B. Patel (5% ownership)



Doc#: 1536416060 Fee: \$48.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A.Yarbrough

Cook County Recorder of Deeds
Date: 12/30/2015 02:31 PM Pg: 1 of 6

### SPECIAL WARRANTY DEED

This Special Warranty Deed, made this 29<sup>th</sup> day of December, 2015, between OLD SECOND NATIONAL BANK, a national banking association, of 37 S. River St., Aurora, IL 60506, duly authorized to transact business in the State of Illinois, as Grantor, and Wrigley Hospitality Inc., an Illinois corporation, of 13330 Cicero Ave., Crestwood, IL 60445, as Grantee.

WITNESSETH, that Grantor, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration in hand paid by the Grantee, the receipt and sufficiency of which is hereby acknowledged, does hereby remise, release, alien and convey unto the Grantee, and to the Grantee's successors and assigns forever, all of the Grantor's rights, title, and interest in and to the following described real estate (the "Premises"), situated in the County of Cook and State of Illinois known and described on Exhibit A attached hereto and made a part hereof.

Together with all and singular the hereditaments and appurtenances thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all the estate, right, title, interest, claim or demand whatsoever, of Grantor, either in law or equity, of, in and to the above described Premises, with the hereditaments and appurtenances: to have and to hold the Premises as above described, with the appurtenances, unto the Grantees and the Grantee's successors and assigns forever.

And the Grantor, for itself, and its successors and assigns, does covenant, promise and agree, to and with the Grantee and the Grantee's successors and assigns, that during the period of time that Grantor held fee simple title to the Premises, it has not done or suffered to be done, anything whereby the Premises hereby granted are, or may be, in any manner encumbered or charged, except as set forth as "Permitted Title Exceptions" on Exhibit B attached hereto and made a part hereof; and that subject to such Permitted Title Exceptions, the Grantor will warrant and defend the Premises for the period of time that Grantor held fee simple title to the Premises against all persons lawfully claiming by, through or under the Grantor, but not otherwise.

)

FIDELITY NATIONAL TITLE 999 10 18 40

IN WITNESS WHEREOF, the Grantor has caused its name to be signed to this instrument on the day and year first above written.

> OLD SECOND NATIONAL BANK, a national banking association

By: John Giuffre, Senior Vice President

STATE OF ILLINOIS

) SS

COUNTY OF KANE

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John Giuffre personally known to me to be a Senior Vice President of OLD SECOND NATIONAL BANK (the "Bank"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act, and as the free and voluntary act of the Bank for the uses and purposes therein set forth.

Given under my hand and official seal this 29th day of December, 2015.

Notary Public

Send tax bills !

Wrigley Hospitality Inc., 13330 Cicero Ave., Crestwood, IL 60445

This instrument was prepared by:

Richard M Furgason of Dreyer Foote Streit Furgason & Slocum, P.A., 1999 W. Downer Pl., Ste 101, Aurora, IL 60506. Tel. 630-897-8764

After recording return this instrument to:

Fred R. Sherman, Law Offices of Fred R. Sherman, 2222 Chestnut Ave., Ste 101, Glenview, IL 60026

### EXHIBIT A

### LEGAL DESCRIPTION

### PARCEL 1:

LOTS 4, 5 AND 6 IN MAIN STREET VILLAGE - WEST, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 27, 2006 AS DOCUMENT 0636109060, IN COOK COUNTY, ILLINOIS.

### PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS, PARKING AND UTILITIES, AS CONTAINED IN DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS OF MAIN STREET VILLAGE WEST DATED JUNE 20, 2006 AND RECORDED JULY 7, 2006 AS DOCUMENT 0618826081, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number:

27-21-202-014-0000 (Lot 4)

27-21-202-015-0000 (Lot 5)

27-21-202-016-0000 (Lot 6)

Common address of real estate: 16158 S 96th Ave, Orland Park, Illinois

REAL EST	TATE TRAN	ISFER TAX	30-Dec-2015
		COUNTY:	525.00
		ILLINOIS:	1,050.00
	The same	TOTAL:	1,575.00
27-21-20	2-014-0000	20151201654174	1-409-453-120

### EXHIBIT B

# PERMITTED TITLE EXCEPTIONS

- 1. RIGHTS OR CLAIMS OF PARTIES IN POSSESSION NOT SHOWN BY PUBLIC RECORDS.
- 2. ANY ENCROACHMENT, ENCUMBRANCE, VIOLATION, VARIATION, OR ADVERSE CIRCUMSTANCE AFFECTING THE TITLE THAT WOULD BE DISCLOSED BY AN ACCURATE AND COMPLETE LAND SURVEY OF THE LAND.
- 3. EASEMENTS, OR CLAIMS OF EASEMENTS, NOT SHOWN BY PUBLIC RECORDS.
- 4. ANY LIEN, OR RIGHT TO A LIEN, FOR SERVICES, LABOR OR MATERIAL HERETOFORE OR HEREAFTER FURNISHED, IMPOSED BY LAW AND NOT SHOWN BY THE PUBLIC RECORDS.
- 5. TAXES OR SPECIAL ASSESSMENTS WHICH ARE NOT SHOWN AS EXISTING LIENS BY THE PUBLIC RECORDS.
- 6. COVENANTS AND RESTRICTIONS OF MAIN STREET VILLAGE WEST (BUT OMITTING ANY SUCH COVENANT OR RESTRICTION BASED ON RACE, COLOR, RELIGION, SEX, HANDICAP, FAMILIAL STATUS OR NATIONAL ORIGIN UNLESS AND ONLY TO THE EXTENT THAT SAID COVENANT (A) IS EXEMPT UNDER CHAPTER 42, SECTION 3607 OF THE UNITED STATES CODE OR (B) RELATES TO HANDICAP BUT DOES NOT DISCRIMINATE AGAINST HANDICAPPED PERSONS), RELATING IN PART TO ASSOCIATION, ASSESSMENTS AND LIEN THEREFOR, CONTAINED IN THE DOCUMENT RECORDED JUNE 20, 2006 AS DOCUMENT 0618826081, WHICH DOES NOT CONTAIN A REVERSIONARY OR FORFEITURE CLAUSE.
- 7. THE PLAT OF SURVEY NUMBER 3794 PREPARED BY SPACECO INC. DATED MARCH 24, 2005 AND LAST REVISED MARCH 31, 2005 INCLUDES A CERTIFICATION BY THE SURVEYOR THAT THE LAND IS LOCATED WITHIN ZONE X "AREAS DETERMINED TO BE OUTSIDE THE 500-YEAR FLOOFPLAIN" AS IDENTIFIED BY THE FLOOD INSURANCE RATE MAP (F.I.R.M.), COMMUNITY PANEL NUMBER 17031C0701 F WITH AN EFFECTIVE DATE OF NOVEMBER 6, 2000.
- 8. EASEMENTS IN FAVOR OF THE VILLAGE OF ORLAND PARK AS CONTAINED IN PLAT OF EASEMENT RECORDED JUNE 5, 1985 AS DOCUMENT 85048141 MADE BY JACK SEAR, AS OWNER, WHICH GRANTS A PUBLIC UTITLITY EASEMENT OVER, UNDER, THROUGH AND ACROSS THE SAID PROPERTY FOR THE PURPOSE OF THE INSTALLATION, MAINTENANCE, RELOCATION, RENEWAL AND REMOVAL OF PUBLIC UTITLIES WITHIN SAID DESCRIBED PROPERTY.

(AFFECTS THE NORTH 15.00 FEET AND THE EAST 20.00 FEET OF THE EAST 70.00 FEET OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 36 NORTH RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS)

- 9. RIGHTS OF WAY FOR DRAINAGE TILES, DITCHES, FEEDERS AND LATERALS AS REFERRED TO IN DEED RECORDED AS DOCUMENT 95458366.
- 10. RIGHTS OF THE PUBLIC IN AND TO THAT PART OF THE LAND IF ANY USED AS A PUBLIC HIGHWAY AS PER ORDER OF THE HIGHWAY COMMISSIONERS OF THE TOWNSHIP OF ORLAND, COOK COUNTY, ILLINOIS MARCH 22, 1851 AS APPEARS IN SAID HIGHWAY COMMISSIONERS RECORD BOOK NO. 1 PAGE 16.
- 11. POSSIBLE EASEMENTS FOR DRAINAGE AND INGRESS AND EGRESS IN FAVOR OF ADJOINING OWNERS, AS NOTED IN STATEMENT IN SURVEYOR'S CERTIFICATE SHOWN ON SURVEY NUMBER 3794 PREPARED BY SPACECO INC., DATED APRIL 1, 2005, AS FOLLOWS:

"THE PROPERTY DOES SERVICE ADJOINING PROPERTY FOR DRAINAGE, INGRESS, EGRESS, OR ANY OTHER APPARENT PURPOSE".

- 12. TERMS AND PROVISIONS CONTAINED IN DEVELOPMENT AGREEMENT (MAIN STREET VILLAGE WEST, 16202 SOUTH LAGRANGE ROAD) DATED JUNE 19, 2006 AND RECORDED JULY 7, 2006 AS DOCUMENT 0618826082, MADE BY AND BETWEEN THE VILLAGE OF ORLAND PARK AND MAIN STREET VILLAGE WEST PART 1 LLC.
- 13. TERMS, PROVISIONS AND CONDITIONS OF THE DEVELOPMENT AGREEMENT RECORDED JULY 14, 2006 AS DOCUMENT 0619532083 BY AND BETWEEN THE VILLAGE OF ORLAND PARK AND MAIN STREET VILLAGE WEST PART 1, LLC.
- 14. TERMS AND PROVISIONS CONTAINED IN DECLARATION OF RECIPROCAL EASEMENT DATED JUNE 30, 2006 AND RECORDED JULY 31, 2006 AS DOCUMENT 0621218065 MADE BY AND BETWEEN MAIN STREET VILLAGE WEST PART 1 LLC AND BRYAN LANTOW, D.V.M.
- 15. TERMS AND PROVISIONS CONTAINED IN RESTRICTION AGREEMENT RECORDED JULY 7, 2006 AS DOCUMENT 0618826084 MADE BY AND BETWEEN MAIN STREET VILLAGE WEST PART 1 LLC AND JAKE LXXXVI, "THAT THE RESTRICTED PROPERTY SHALL NOT BE USED FOR THE OPERATION OF A FULL-SERVICE, SITDOWN RESTAURANT AND BREWERY/BREW PUB AND/OR TO SELL HAND-CRAFTED MICRO-BREW BEER", ALONG WITH THE OTHER TERMS AND PROVISIONS THEREIN CONTAIN.

- 16. EASEMENTS, COVENANTS AND RESTRICTIONS AS SHOWN ON PLAT OF SUBDIVISION FOR MAIN STREET VILLAGE-WEST RECORDED DECEMBER 27, 2006 AS DOCUMENT 0636109060.
- 17. TERMS AND PROVISIONS AS CONTAINED IN THE AGREEMENT RECORDED JULY 31, 2008 AS DOCUMENT 0821318029 BY AND BETWEEN MAIN STREET VILLAGE WEST PART 1 LLC AND ALL OF THE FOLLOWING: TATUM & SHEA LTD, WALNUT BREWERY INC DOING BUSINESS AS SWH CORP DOING BUSINESS AS MIMIS CAFE REGARDING A RESTRICTIONS AGREEMENT.
- 18. (A) TERMS, PROVISIONS, AND CONDITIONS RELATING TO THE EASEMENT DESCRIBED AS PARCEL 2 CONTAINED IN THE INSTRUMENT CREATING SAID EASEMENT; AND (B) RIGHTS OF THE ADJOINING OWNER OR OWNERS TO THE CONCURRENT USE OF SAID EASEMENT.
- 19. EXISTING UNRECORDED LEASES AND ALL RIGHTS THEREUNDER OF THE LESSEES AND OF ANY PERSON OR PARTY CLAIMING BY, THROUGH OR UNDER THE LESSEES.
- 20. GENERAL REAL ESTATE TAXES FOR THE YEAR 2015 AND YEARS SUBSEQUENT THERETO.

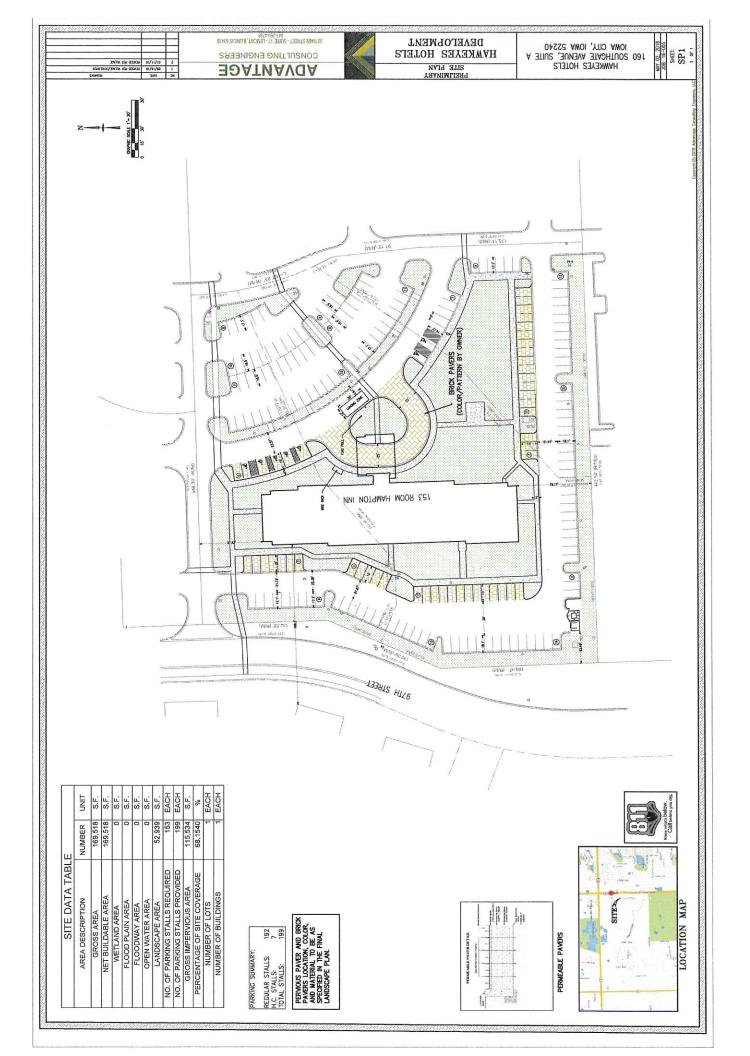
# **ASSESSMENT HISTORY**

16155-16160 S. 96th Avenue, Orland Park, IL	ue, Orland Park,	II.			37446-001		
			-				
Z	Total	Total	Total	Total	Total	Total	Total
Numbers							No.
27-21-202-014-0000	\$55,304	\$55,304	\$71,580	\$71,580	\$71,580	\$46,350	\$46,350
27-21-202-015-0000	\$132,435	\$132,435	\$169,930	\$169,930	\$169,930	\$103,451	\$103,451
27-21-202-016-0000	\$77,584	\$77,584	\$77,584	\$77,584	\$77,584	\$60,199	\$60,199
TOTAL	\$265,323	\$265,323	\$319,094	\$319,094	\$319,094	\$210,000	\$210,000
							l

Please note that the property was reassessed in 2014. However, the owner of the property in 2014 and 2015 did not contest the tax assessment.

Please also note that the assessment decreased from 2016 to 2017 and that Applicant will appeal to the Board with a request for reinstatement of the 2017 assessment.

# SITE PLAN



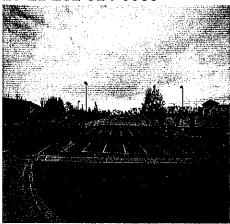


# STATISTICAL ANALYSIS

16155-16160 S. 96th Ave	37446-001		\$8,400,000 Value	\$8,400,000 Value
Orland Park, IL			taxes	taxes
	2017	2018	based on	based on
NIA	Total	Total	8,400,000	8,400,000
Numbers	AV	AV	w/o 7c	with 7c
27-21-202-014-0000	\$46,350	\$46,350	\$463,500	\$185,400
27-21-202-015-0000	\$103,451	\$103,451	\$1,034,510	\$413,804
27-21-202-016-0000	\$60,199	\$60,199	\$601,990	\$240,796
Total Avs	\$210,000	\$210,000	\$2,100,000	\$840,000
Equalizer	2.9627	2.9627	2.9627	2.9627
Tax Rate	8.8070%	8.8070%	8.8070%	8.8070%
Total Taxes	\$54,794	\$54,794	\$547,942	\$219,177

### Property Characteristics for PIN:

### 27-21-202-014-0000



#### **PROPERTY ADDRESS**

# **INFO FOR TAX YEAR 2018**

16160 S 96TH AVE ORLAND PARK 60467 Township: ORLAND

Building (SqFt):

Lot Size (SqFt):

Property Class:

Total Assessed Value:

Estimated Property Value:

Tax Rate (2017):

Tax Code (2018):

8.807 28011

5-90

46,350

37,204

WRIGLEY HOSPITALITY 2706 JAMES STREET

**MAILING ADDRESS** 

CORALVILLE, IA 52241

### TAX BILLED AMOUNTS & TAX HISTORY

### **EXEMPTIONS**

### **APPEALS**

2018;	\$6,651.62*	Paid in Full	2018:	NotAvailable	2018:	Not Available
2017;	\$12,093.86	Paid in Full	2017:	0 Exemptions Received	2017:	Appeal Filed
2016:	\$19,973.00	Payment History	2016:	0 Exemptions Received	2016:	Appeal Information
2015:	\$19,781.10	Payment History	2015:	0 Exemptions Received	2015:	Appeal Information
2014:	\$19,488.19	Payment History	2014:	0 Exemptions Received	2014:	Appeal Information

### \*=(1st Install Only)

**REFUNDS AVAILABLE** 

### **TAX SALE (DELINQUENCIES)**

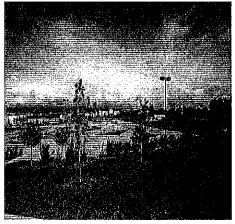
### **DOCUMENTS, DEEDS & LIENS**

No Refund Available	2018: Tax Sale Has Not Occurred	1536416060 - SPECIAL WARRANTY DEED - 12/30/2015
	2017: Tax Sale Has Not Occurred 2016: No Tax Sale	1122322031 - RELEASE - 08/11/2011
	2015: No Tax Sale	1122322030 - RELEASE - 08/11/2011 1122322029 - RELEASE - 08/11/2011
	2014: No Tax Sale	1120042118 - DECLARATION - 07/19/2011

All years referenced herein denote the applicable tax year (i.e., the year for which taxes were assessed). Parcels may from time to time be consolidated or subdivided. If information regarding a particular PIN appears to be missing for one or more tax years, it is possible that the PIN has changed due to a consolidation or subdivision. Users may contact the Cook County Clerk's Office for information regarding PIN lineage. Users should also note that the information displayed on this site does not include special assessments (which are billed and collected by municipalities) or omitted taxes (which are assessed on an ad hoc basis by the Cook County Assessor's Office). Please direct inquiries regarding the status of special assessments to your municipality. Questions regarding omitted taxes should be directed to the Assessor's Office.

Note: This printout cannot be used as a tax bill.

### 27-21-202-015-0000



### **PROPERTY ADDRESS**

16158 S 96TH AVE
ORLAND PARK
60467
Township: ORLAN

### **MAILING ADDRESS**

WRIGLEY HOSPITALITY 2706 JAMES STREET CORALVILLE, IA 52241

#### **INFO FOR TAX YEAR 2018**

Estimated Property Value: Total Assessed Value:	103,451
Lot Size (SqFt): Building (SqFt):	85,703
Property Class:	5-90
 Tax Rate (2017):	8.807
Tax Code (2018):	28011

# TAX BILLED AMOUNTS & TAX HISTORY

	\$14,846.11* \$26,992,93	Paid in Full Paid in Full
2016:	\$47,415.68	Payment History
	\$46,960.11 \$46,264.69	Payment History Payment History
*=(1st	Install Only)	

### **EXEMPTIONS**

2018:	NotAvailable
2017:	0 Exemptions Received
2016.	0 Exemptions Received
2015:	0 Exemptions Received
2014:	0 Exemptions Received

TAX SALE (DELINQUENCIES)

#### **APPEALS**

2018;	Not Available
2017:	Appeal Filed
2016:	Appeal Information
2015:	Appeal Information
2014:	Appeal Information

### **REFUNDS AVAILABLE**

No Refund Available	2018;	Tax Sale Has Not Occurred
	2017:	Tax Sale Has Not Occurred
	2016:	No Tax Sale
	2015:	No Tax Sale
	2014	No Tay Sale

### **DOCUMENTS, DEEDS & LIENS**

1536416060 - SPECIAL WARRANTY DEED -

12/30/2015
1122322029 - RELEASE - 08/11/2011
1120042118 - DECLARATION - 07/19/2011
1102144112 - DEED - 01/21/2011
1101044112 - LIS PENDENS - 01/10/2011

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### 27-21-202-016-0000



### **PROPERTY ADDRESS**

16155 S 97TH AVE	
ORLAND PARK	
00000	
Township: ORLAND	
•	
MAILING ADDRESS	

WRIGLEY HOSPITALITY 2706 JAMES STREET CORALVILLE, IA 52241

### **INFO FOR TAX YEAR 2018**

_	Estimated Property Value: Total Assessed Value:	60,199
	Lot Size (SqFt): Building (SqFt):	45,911
	Property Class:	5-90
-	Tax Rate (2017):	8.807
	Tax Code (2018):	28011

# TAX BILLED AMOUNTS & TAX HISTORY

2018:	\$8,639.10*	Paid in Full
2017:	\$15,707.46	Paid in Full
2016:	\$21,648.26	Payment History
2015:	\$21,440.34	Payment History
2014:	\$21,122.86	Payment History
*≕(1st	Install Only)	

### **EXEMPTIONS**

2019: Not Available

2014: No Tax Sale

2010.	MOTAVAIIGNIC
2017:	0 Exemptions Received
2016;	0 Exemptions Received
2015:	0 Exemptions Received
2014:	0 Exemptions Received

TAX SALE (DELINQUENCIES)

### **APPEALS**

2018:	NotAvailable
2017:	Appeal Filed
2016:	Appeal Information
2015:	Appeal Information
2014:	Appeal Information

### **REFUNDS AVAILABLE**

o Refund Available	2018:	Tax Sale Has Not Occurred
	2017:	Tax Sale Has Not Occurred
	2016;	No Tax Sale
•	2015:	No Tax Sale

### **DOCUMENTS, DEEDS & LIENS**

1536416060 - SPECIAL WARRANTY DEED - 12/30/2015
1122322031 - RELEASE - 08/11/2011
1122322030 - RELEASE - 08/11/2011
1122322029 - RELEASE - 08/11/2011

1120042118 - DECLARATION - 07/19/2011

All years referenced herein denote the applicable tox year (i.e., the year for which taxes were assessed). Parcels may from time to time be consolidated or subdivided. If information regarding a particular PIN appears to be missing for one or more tox years, it is possible that the PIN has changed due to a consolidation or subdivision. Users may contact the Cook County Clerk's Office for information regarding PIN lineage. Users should also note that the information displayed on this site does not include special assessments (which are billed and collected by municipalities) or omitted toxes (which are assessed on an ad hoc basis by the Cook County Assessor's Office). Please direct inquiries regarding the status of special assessments to your municipality. Questions regarding omitted toxes should be directed to the Assessor's Office,

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